

**2016/17**

# **Annual Report**



**TE**   
**PUNA**  
FOUNDATION



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# Chairman's Report



Welcome to the first annual report for Te Puna Foundation. Te Puna Foundation was launched as a new independent charity on 30 November 2016; I had the great pleasure to announce our new Foundation Manager, Gaynor Brymer, and our first independent Trustee, Patricia Morrison.

We celebrated the launch with guests amongst a special selection of items on display from the National Library in the main foyer.

The then Prime Minister, Sir John Key was in attendance to launch Te Puna Foundation, where he announced to the delight of all attending that the government would match dollar for dollar all donations made to Te Puna Foundation up to \$2million.

Minister Dunne spoke about the importance of developing innovative learning programmes to help Kiwi kids from across the nation access taonga held at the National Library.

One of Te Puna Foundation's goals is to have every school child from across Aotearoa New Zealand come to Wellington, share in the experience of *He Tohu* and see the documents with their own eyes.

*He Tohu* is a new exhibition that is important to our children. It will enable them to learn about

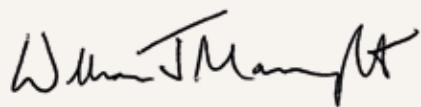
New Zealand's past to create a better future. Many of us know the power of viewing the three iconic constitutional documents in person. Our aim is to support all young New Zealanders to have that experience.

Through the establishment of Te Puna Foundation, I invite you to join the community of New Zealanders whose generous support enhances our ability to share knowledge, look after our heritage and create a nation of readers.

Te Puna Foundation will help to increase access to the unquantifiable amount of knowledge about New Zealand's past and present housed within the National Library. We will unlock the value of knowledge for more New Zealanders.

Through your continued support for Te Puna Foundation, you help to ensure more New Zealanders today, and in the future, can access and enjoy the wealth of information and treasures of Aotearoa New Zealand.

Thank you to all who have joined us and continue to support Te Puna Foundation.



Bill Macnaught  
Chairman

*He whakapapa kōrero,*

*he whenua kura*

*Talking about our past to  
create a better future.*



# Manager's Report



*I feel very honoured to be leading the establishment of Te Puna Foundation and working alongside the highly talented management and staff of the National Library Te Puna Matauranga o Aotearoa to ensure the people of New Zealand can experience the amazing knowledge and wonderful treasures which are within our Nation's collections.*

I would like to express sincere thanks to the members of the former National Library Society and Friends of the Turnbull Library who have embraced Te Puna Foundation and are amongst our first donors. Each and every gift is very much appreciated.

Since the public launch of Te Puna Foundation on 30 November 2016, the focus has been on building the infrastructure around the Foundation to ensure it is well supported; and socialising the Foundation's existence with the community.

We now have a full time Foundation Coordinator, Numalani Fonoti, and a Communications specialist, Cheryl Klaui for 20 hours per week. This resource addition to the Foundation has allowed us to produce relevant marketing collateral, develop our Facebook page, start work on improving our web presence, identify prospective donors and

introduce a fundraising database management system.

A key aspect to the Foundation's success will be developing and building relationships with the New Zealand corporate sector. To assist with this, we have produced a corporate patron's programme showing the range of patron's packages on offer. In appreciation for their generosity, we will provide opportunities for corporate patrons to receive special access to the National Library for executives, their clients and staff for customised tours behind the scenes of the collections, hosting an event in the Auditorium or the Gallery, as well as acknowledgement on the Foundation website and collateral.

The Foundation is delighted to assist with the refurbishment of the Auditorium by offering the opportunity to sponsor 'Seats of Knowledge' within the Auditorium. The 170 seats are

being offered for \$1500 per seat; the donation is eligible for matching funding from the governments \$2million matching fund.

Acknowledgment of this sponsorship will be made on a bespoke honours board at the entrance to the Auditorium.

Details for the He Tohu Exhibition Travel Fund are almost complete. The remainder of the year will focus on raising capital for the fund to enable schools to begin applying for assistance to visit He Tohu from the beginning of term one, 2018.

Overall, I am very pleased with the progress that has been made ensuring behind the scenes is set. In 2017, we will look to build the profile of the Foundation and raise awareness of the National Library, particularly through the promotion of our He Tohu Campaign.

Already we are seeing a very positive response following the public launch; and with our focus on planting the seeds from which to grow and sustain strong relationships across all areas of the community. I look forward to seeing Te Puna Foundation blossom over the next 12 months.



**Gaynor Brymer**  
**Foundation Manager**



# Our Objectives

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*Unlocking the ‘Value of Knowledge’ — Taking the National Library to all New Zealanders. The objectives of the Foundation are aligned with the National Library’s statutory purpose.*

National Library of New Zealand Foundation, Te Puna Foundation, is a charitable entity established in August 2015 in accordance with the Charities Act, in order to receive, hold and distribute third party philanthropic funding such as donations and bequests.

The purpose of the Foundation is to extend the reach of the National Library, helping it to do more for the people of New Zealand and to support the National library’s aims of enriching New Zealand’s cultural and economic life. Our objectives include but are not limited to:

***Providing engaging and inspiring education programs***

***Collecting, preserving and making our documentary heritage and taonga accessible for all New Zealanders***

***Promoting the importance and joy of reading***

***Creating and hosting unique exhibitions and events***

***Providing training scholarships for curators, conservators, librarians and other disciplines***

***Supporting capital works and building projects***



# Our Campaigns

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*T*e Puna Foundation's first campaign will focus on enabling school students to experience He Tohu. Your gift will allow us to establish a He Tohu travel fund which, through the generosity of the New Zealand Government will be matched dollar for dollar up to the amount of \$2million; this will allow us to bring school aged children to be part of He Tohu learning programme.

**H**e Tohu ("the signs") is a remarkable new national exhibition, that sheds fresh light on three iconic constitutional documents that shape Aotearoa New Zealand.

The vision for the exhibition is: *He whakapapa kōrero, he whenua kura; Talking about our past to create a better future.*

This permanent exhibition of the 1835 He Whakaputanga o te Rangatiratanga o Nu Tirenī – Declaration of Independence of the United Tribes of New Zealand, 1840 Te Tiriti o Waitangi – Treaty of Waitangi and the 1893 Women's Suffrage Petition – Te Petihana Whakamana Pōti Wahine, is displayed in a stunning new state-of-the-art conservation space.

*He Tohu* has three objectives: improving access to these iconic documents for all New Zealanders and visitors to our country; preserving our fragile and priceless documentary heritage for future generations and enhancing learning opportunities about

the historical, constitutional and cultural significance of the documents for young New Zealanders.

In a partnership between Crown and Māori, and with significant input from women's groups, development of the *He Tohu* exhibition began in 2014.

*He Tohu* is presented by Archives New Zealand Te Rua Mahara o te Kāwanatanga and the National Library of New Zealand Te Puna Mātauranga o Aotearoa, both of which are part of the Department of Internal Affairs. The documents remain under the guardianship and care of Archives New Zealand Archives New Zealand Te Rua Mahara o te Kāwanatanga.

*He Tohu* opened to the public on 20 May 2017 at the National Library of New Zealand, 70 Molesworth Street, Wellington.

The exhibition is open six days a week. Entry is free.



1835 He Whakaputanga o te Rangatiratanga o Nu Tireni – Declaration of Independence of the United Tribes of New Zealand



1840 Te Tiriti o Waitangi – Treaty of Waitangi

**T**e Puna Foundation's second campaign will focus on the Auditorium which is set to become the new jewel in the crown of the National Library Te Puna Mātauranga o Aotearoa. Te Puna Foundation is assisting with funding for the Auditorium by offering 'Seats of Knowledge' to sponsors.

A small celebration for the official signing of the contract for the new Auditorium at the National Library of New Zealand Te Puna Mātauranga o Aotearoa was held on 13 July, 2017. This occasion marked a significant milestone for the future of the National Library.

Bill Macnaught, National Librarian and Chairman of the Board acknowledged and

Architects spoke about the features of the design such as the shaping of the panels, the perforations in the ceiling and even down to the acoustic quality of the cloth used on the seats which were all designed to capture and drive the sound waves to the back of the auditorium. The design also incorporates easy access for the disabled.



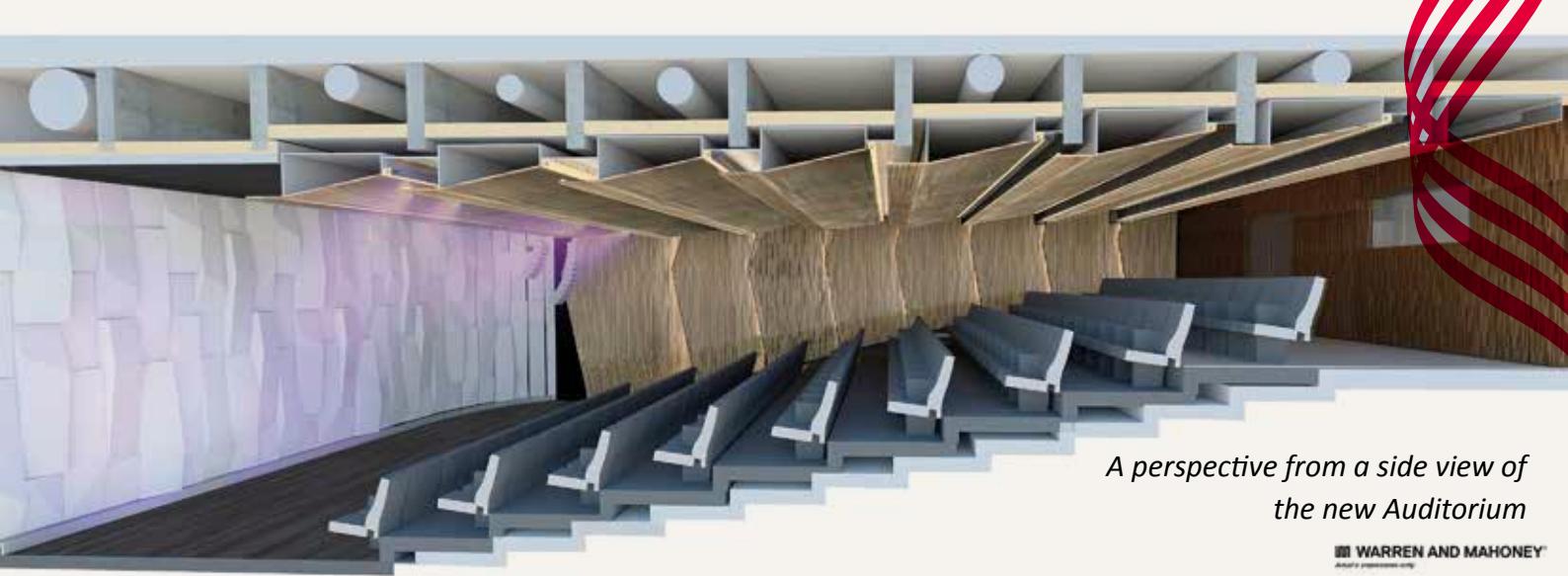
thanked everyone involved in the journey to get us to this point and said "it is great that sponsors could see the 'seat of knowledge' they have sponsored, the excitement has already started in anticipation of the completion of the Auditorium next year".

This sponsorship will help the National Library to do even more by creating more innovative ways to collect, connect and co-create knowledge.

The new Auditorium is set to become a new jewel in the crown for the National Library. Keziah Alcorn from Warren and Mahoney

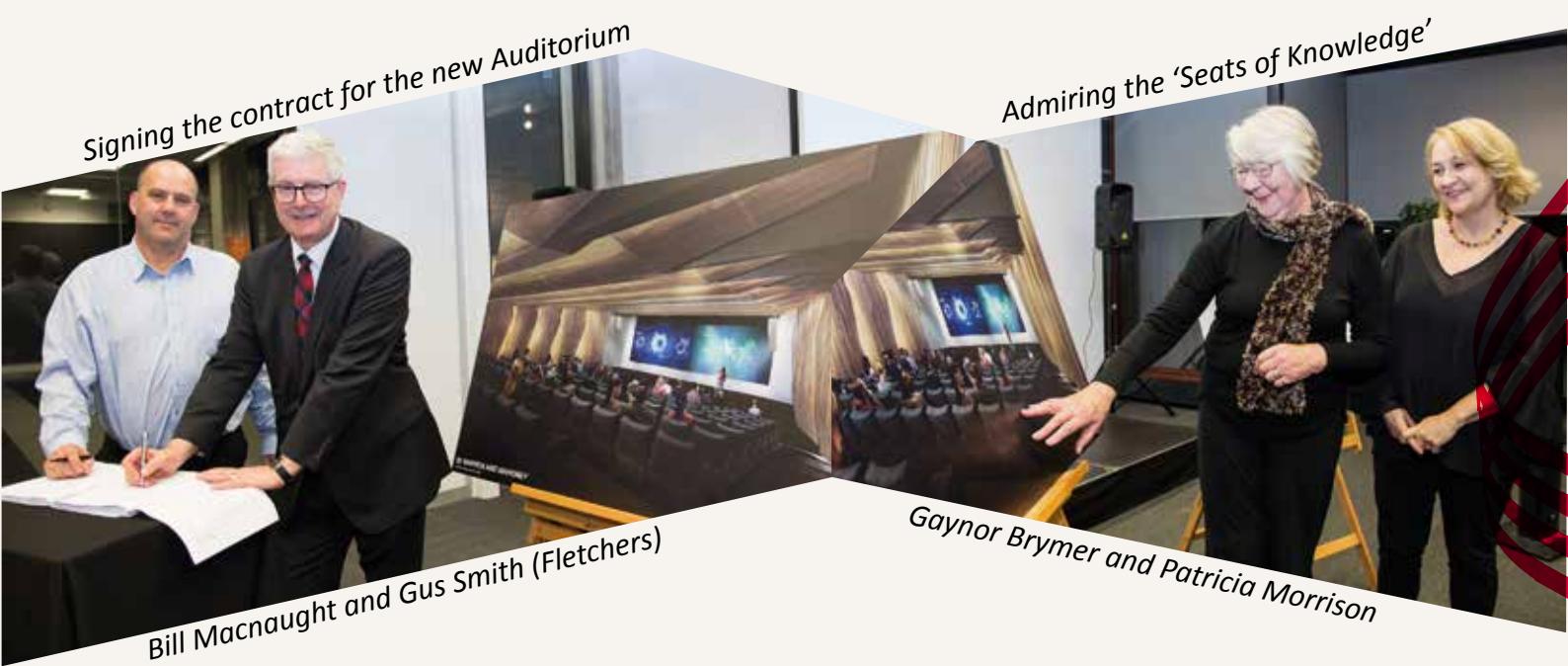
The Auditorium enhances the Library's ability to deliver a host of programmes, and be seen as a 'Centre of Knowledge' that will provide state-of-the-art facilities for public presentations and conferences, small musical performances; a wide range of day-to-day internal and externally hosted events; and unique experiences related to the many taonga the National Library has in its holdings.

**Would you like to know more about the 'Seats of Knowledge' and how you can sponsor a seat visit our website:**  
**[www.tepunafoundation.org.nz](http://www.tepunafoundation.org.nz)**



*A perspective from a side view of  
the new Auditorium*

© WARREN AND MAHONEY  
Architects Engineers Designers



*Signing the contract for the new Auditorium  
Bill Macnaught and Gus Smith (Fletchers)*

*Admiring the 'Seats of Knowledge'*

*Gaynor Brymer and Patricia Morrison*



*The front and the back views of the  
old Auditorium*

# Board of Trustees



**Bill Macnaught has held the role of National Librarian since 2011.**

Prior to that, he was Manager of Puke Ariki, the award-winning library, museum and visitor information centre in Taranaki.

Bill was born in Scotland. Before coming to New Zealand, Bill led libraries and arts services at Gateshead Council in the north of England. Among a number of flagship projects, Bill commissioned the Angel of the North sculpture by Sir Antony Gormley.

Bill was awarded a CBE in the Queen's Birthday Honours in 2005 for services to public libraries and cultural life in the UK.

Bill became a proud New Zealand citizen in 2016.



**Patricia Morrison brings a vast range of experience to Te Puna Foundation as its first independent trustee.**

Patricia has a long association with books and library services and a strong background in community involvement.

Awarded the QSM in 2012 for Services to Prison Libraries, Patricia instigated extensive improvements to their national library services throughout New Zealand.

She has worked closely with publishers over her 12 years as a book retailer at Marsden Books, Karori. Her community contribution includes two terms on the Taupo Borough Council membership of Cancer Society of NZ Women's Auxiliary; a founding member of the Taupo Community Hospice Trust and founding Member and Patron of Taupo Childcare Trust.



**Peter Murray is Deputy Chief Executive, Information Knowledge Services (IKS) at the Department of Internal Affairs.**

The IKS branch encompasses the National Library of New Zealand *Te Puna Mātauranga o Aotearoa* and Archives New Zealand *Te Rua Mahara o te Kāwanatanga*. He was previously Deputy Chief Executive, Shared Services Branch.

Peter is a Wellingtonian, and his professional training is as a Chartered Accountant. He has a Bachelor of Commerce and Administration from Victoria University of Wellington and an Executive Masters in Public Administration (2007), from the Australia and New Zealand School of Government, through Victoria University of Wellington.



**Chris Szekely (BA, DipLib, FIANZA) is Chief Librarian of the Alexander Turnbull Library and secretary of the Alexander Turnbull Library Endowment Trust.**

Chris was previously City Librarian in South Auckland and has worked in libraries for 30 years. He is also a founding member of Te Rōpū Whakahau, the professional association for Māori working in the library and information sector, a Fellow of the Library and Information Association of New Zealand Aotearoa, as well as an award-winning children's author.

# Management Team

**Corin Haines has over 20 years' experience working in libraries around New Zealand, the last 10 of which have been in senior management roles in public libraries and the National Library of New Zealand.**

A former president of the Library and Information Association of New Zealand Aotearoa (LIANZA); he is particularly interested in how libraries make a difference in the lives of people whether it be for leisure, academic study or lifelong learning. As the Interim Director of the Foundation Corin is excited to bring his experience of the sector together with a love of working together with people to help the National Library achieve its goals and more New Zealanders to access the rich content it holds.

**Gaynor Brymer (MA Hons) comes to Te Puna Foundation with a breadth of commercial and fundraising experience from 25 years in management roles in corporate and private business.**

These management roles have included Telecom, the former NZ Dairy Board and most recently Philanthropy Manager for UNICEF NZ. Strategic business development and marketing roles have given her the opportunity to build a strong network

of executive level relationships throughout New Zealand; and her training in specialist fundraising from UNICEF in Geneva makes her well placed to lead the establishment and development of Te Puna Foundation.

**Numalani Fonoti brings combined experience in Project Management, Fundraising and Database Administration.**

Her previous roles include the coordination of multi-channel national fundraising campaigns for IHC and the New Zealand Red Cross, as well as the delivery of ACC's partnership with Paralympics New Zealand, to encourage rehabilitation and the inclusion of people with disabilities through sport and recreation.

**Cheryl Klaui (NZDipBus, DipCGD) is Senior Communications Advisor for Te Puna Foundation and He Tohu; she has over 15 years experience working in marketing roles.**

Cheryl has worked within the private and public sectors; most recently working on *He Tohu*; she has skills and experience in marketing, graphic design, stakeholder engagement, management and leadership.



From left to right:  
Cheryl Klaui;  
Corin Haines;  
Gaynor Brymer;  
Numalani Fonoti.  
Photo: Mark Beatty

# Special Recognition

**H**elen Zwartz Scholarship: Fundamental to the establishment of Te Puna Foundation, is a generous gift from David Zwartz, in honour of his late wife Helen.

*Photo: Dan Zwartz*



The Helen Zwartz Scholarship provides an opportunity for a librarian working in a public library serving a smaller community, to undertake professional development at the National Library of New Zealand, *Te Puna Matauranga o Aotearoa*. The scholarship awards the recipient with an internship that incorporates mentoring from National Library staff and capacity building in an area of interest, within the National Library.

The late Helen Zwartz joined the National Library in 1956. Over the decades that followed, she gained a library qualification at London's Ealing Technical College, returned to the National Library and later worked at the Victoria University of Wellington and the Ministry for the Environment. She was always grateful for her time spent at the National Library and David hopes to create a similar experience for others.

David himself is connected to the literary sector with a career in publishing and editing,

culminating in editing the New Zealand Official Yearbook. He and Helen were active in the National Library Society for several years.

The printed medium will always hold pride of place for David who quotes the Latin phrase about printing: "ars artium omnium conservatrix", which loosely translates as 'the art which preserves all other arts'. He enjoys his association with the National Library and the inspiration that comes with being around like-minded people.

Whilst the uniqueness of the National Library lies with its original collections, many outside Wellington are unable to experience them directly. It is David's hope that, just as the Zwartz scholarship aims to benefit librarians not usually in direct contact with the National Library, Te Puna Foundation will do the same to remove barriers and extend the benefits of the National Library to everyone in New Zealand.

# Auditor's Report

AUDIT NEW ZEALAND  
Mana Arotake Aotearoa

## ***Independent Auditor's Report***

*To the readers of the National Library of New Zealand Foundation's financial statements for the year ended 31 March 2017*

The Auditor-General is the auditor of the National Library of New Zealand Foundation (the Foundation). The Auditor-General has appointed me, Stephen Lucy, using the staff and resources of Audit New Zealand, to carry out the audit of the financial statements of the Foundation on his behalf.

### **Opinion**

We have audited the financial statements of the Foundation on pages 17, 18 and 20 to 25, that comprise the statement of financial position as at 31 March 2017, the statement of financial performance and statement of cash flows for the year ended on that date and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion, the financial statements of the Foundation:

- present fairly, in all material respects:
  - its financial position as at 31 March 2017; and
  - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with the Public Benefit Entity Simple Format Reporting – Accrual (Public Sector) Standard.

Our audit was completed on 15 May 2017. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Trustees and our responsibilities relating to the financial statements, we comment on other information and we explain our independence.

### **Basis for opinion**

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing

(New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Responsibilities of the Trustees for the financial statements**

The Trustees are responsible on behalf of the Foundation for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand. The Trustees are responsible for such internal control as they determine is necessary to enable them to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible on behalf of the Foundation for assessing the Foundation's ability to continue as a going concern. The Trustees are also responsible for disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting, unless the Trustees intend to wind up the Foundation or to cease operations, or have no realistic alternative but to do so.

The Trustees' responsibilities arise from clause 14 of the Trust Deed of the Foundation.

## **Responsibilities of the auditor for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.

- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

### **Other information**

The Trustees are responsible for the other information. The other information obtained at the date of our report comprises the information included on pages 19 and 26, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Independence**

We are independent of the Foundation in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 (Revised): Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board.

Other than in our capacity as auditor, we have no relationship with, or interests in, the Foundation.



S B Lucy

Audit New Zealand

On behalf of the Auditor-General

Wellington, New Zealand

# The National Library of New Zealand Foundation

## Entity Information

For the year ended  
31 March 2017

Legal Name of Entity:	The National Library of New Zealand Foundation
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Operating Name:	Te Puna Foundation
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Type of Entity and Legal Basis:	The Trust was established 4th August 2015 by deed. It is a registered charitable trust.
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Registration Number:	CC52419
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### **Whakatakanga / Mission**

The National Library of New Zealand Foundation (Foundation) is a charitable trust that was established to further those objectives of The National Library of New Zealand (Te Puna Matauranga o Aotearoa), (the National Library) which are charitable according to the laws of New Zealand.

### **Kaupapa / Purpose**

The Fund has been established to provide funding for:

- (a) furthering the objectives of the National Library which are charitable including:
  - (i) collecting, preserving and protecting documents and making them accessible for all the people of New Zealand in a manner consistent with their status as documentary heritage and taonga; and
  - (ii) supplementing and furthering the work of other libraries in New Zealand which are established for the benefit of the public in New Zealand; and
- (b) refurbishing and maintaining the auditorium situated in the National Library building located on Molesworth Street, Thorndon, Wellington and the holding of lectures, debates and other educational and cultural events at that auditorium; and
- (c) other projects (including development and/or maintenance of infrastructure) entered into or to be entered into from time to time by the National Library in the furtherance of those of its objectives which are charitable according to the laws of New Zealand; and
- (d) the advancement of any other purposes that are charitable under the laws of New Zealand.

# The National Library of New Zealand Foundation

## Entity Information

For the year ended  
31 March 2017

### Structure

#### Settlor

The Sovereign in Right of New Zealand acting by and through the Chief Executive of the Department of Internal Affairs.

#### Trustees

There shall at all times be a minimum of three Trustees. The following persons appointed to the following positions within the Department of Internal Affairs automatically become a Departmental Trustee:

- (a) the National Librarian under the National Library Act;
- (b) the Chief Librarian under the National Library Act; and
- (c) the Deputy Chief Executive Information and Knowledge Services of the Department of Internal Affairs.

The Departmental Trustees may appoint a new Trustee/s who may be an Independent Trustee.

The Trustees are incorporated as a Board under the Charitable Trusts Act 1957.

#### Main Sources of Cash and Resources:

The Trust's capital is derived from public donations.

#### Main Methods Used to Raise Funds

Income is generated from the investment of the capital in accordance with the Trust Deed and public donations.

#### Administrative Costs

The administrative costs of \$2,621 shown in the Statement of Financial Performance are the only such costs borne by the Trust.

### Contact details

Physical Address:

Cnr Molesworth & Aitken Streets  
Wellington

Postal Address:

P O Box 1467  
Wellington 6140

Email/Website:

<https://natlib.govt.nz/te-puna-foundation>

# The National Library of New Zealand Foundation

## Statement of Service Performance

For the year ended  
31 March 2017

The intended outcome is to provide support to the National Library of New Zealand in accordance with the National Library of New Zealand (Te Puna Mātauranga o Aotearoa) Act 2003 for purposes which are charitable.

Eligible applicants include The National Library of New Zealand and the Alexander Turnbull Library, where the proposed use of the Foundation's funds is for a charitable purpose within the Foundation's objects. Other people or organisations including the recipients of awards, fellowships, scholarships or philanthropic campaigns or products of the National Library of New Zealand or the Alexander Turnbull Library may also be eligible applicants if the proposed use of the Foundation's funds is for a charitable purpose within the Foundation's objects.

The level of funding available is dependent upon the gifts received and income derived from interest on Foundation investments and therefore the amount available in any year is subject to change.

### Scholarships

Helen Zwartz Scholarship: The scholarship was established in memory of Helen Zwartz, a librarian who was inspired in her career by time she spent at the National Library. The scholarship will enable a librarian to undertake professional development via an internship at the National Library of New Zealand. The first scholarship supported by The National Library of New Zealand Foundation was committed in 2015 and the expenditure recognised in the 2016/17 year. No scholarship was awarded in the 2016/17 year.

# The National Library of New Zealand Foundation

## Statement of Financial Performance

For the year ended  
31 March 2017

	Actual 2017 \$	Actual 2016 \$
<b>Revenue</b>		
Interest, banks	515	0
Donations, fundraising and other similar revenue	125,708	3,041
<b>Total Revenue</b>	<b>126,223</b>	<b>3,041</b>
<b>Expenses</b>		
Audit fee	2,036	-
Trustees fees	300	-
General expenses	285	-
<b>Total Expenses</b>	<b>2,621</b>	-
<b>Net income before grants and scholarships</b>	<b>123,602</b>	<b>3,041</b>
Grants and scholarships awarded	446	-
<b>Surplus for the Year</b>	<b>123,156</b>	<b>3,041</b>
<b>Other Revenue or Expense</b>		
<i>Donated Goods and Services</i>		
Bell Gully, pro bono fees	1,438	-
<i>Administration costs</i>		
Legal fees	(1,438)	-
<b>Surplus/(Deficit) from the Administration of the Trust</b>	<b>-</b>	<b>-</b>
<b>Total Surplus for the Year</b>	<b>123,156</b>	<b>3,041</b>

*The accompanying notes are an integral part of these financial statements.*

# The National Library of New Zealand Foundation

## Statement of Financial Position

As at  
31 March 2017

	Note	Actual 2017 \$	Actual 2016 \$
<b>Assets</b>			
<b>Current Assets</b>			
*Bank accounts		68,194	3,010
Donation box cash not banked		193	41
Short term investments	1	60,000	-
Accrued interest		432	-
<b>Total Current Assets</b>		<b>128,819</b>	<b>3,051</b>
<b>Total Assets</b>		<b>128,819</b>	<b>3,051</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses		2,067	-
Grants payable		446	-
PAYE on schedular payments		99	-
<b>Total Current Liabilities</b>		<b>2,612</b>	<b>-</b>
<b>Total Liabilities</b>		<b>2,612</b>	<b>-</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>126,207</b>	<b>3,051</b>
<b>Accumulated Funds</b>			
Capital contributed by owners		10	10
Accumulated surpluses or (deficits)		23,143	3,041
Restricted funds		103,054	-
<b>Total Accumulated Funds</b>	2	<b>126,207</b>	<b>3,051</b>

\*Bank accounts represent the cheque account and deposits held at call with the bank.

*The accompanying notes are an integral part of these financial statements.*

# The National Library of New Zealand Foundation

## Statement of Cash Flows

For the year ended  
31 March 2017

	Actual 2017 \$	Actual 2016 \$
<b>Cash Flows from Operating Activities</b>		
<b>Cash was received from:</b>		
Donations, fundraising and other similar revenue	125,356	3,000
Interest	83	0
<b>Cash was applied to:</b>		
Payments to suppliers	255	-
Grants and scholarships	-	-
<b>Net Cash Flows from Operating Activities</b>	<b>125,184</b>	<b>3,000</b>
<b>Cash Flows from Investing and Financing Activities</b>		
<b>Cash was received from:</b>		
Receipts from the sale or maturity of investments	-	-
Capital contributed from owners - settled by the Settlor	-	10
<b>Cash was applied to:</b>		
Payments to purchase investments	60,000	
<b>Net Cash Flows from Investing and Financing Activities</b>	<b>(60,000)</b>	<b>10</b>
<b>Net Increase / (Decrease) in Cash</b>	<b>65,184</b>	<b>3,010</b>
<b>Opening Cash</b>	3,010	-
<b>Closing Cash</b>	68,194	3,010
<b>This is represented by:</b>		
Bank Accounts and Cash	68,194	3,010

# The National Library of New Zealand Foundation

## Statement of Accounting Policies

For the year ended

31 March 2017

### Basis of Preparation

The National Library of New Zealand Foundation has elected to apply PBE SFR-A (PS) Public Benefit Entity Simple Format Reporting - Accrual (Public Sector), Tier 3, on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Presentation Currency and Rounding

The financial statements are presented in New Zealand dollars and all values are rounded to the nearest dollar.

### Goods and Services Tax (GST)

The National Library of New Zealand Foundation is not registered for GST. Therefore amounts recorded in the Performance Report are inclusive of GST (if any).

### Taxation

The National Library of New Zealand Foundation is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions. The Trust is registered as a Charitable entity under the Charities Act 2005. The Trust holds a certificate of exemption from Resident Withholding Tax.

### Investments

Cash deposits are recorded at cost.

Short term investments are defined as maturing within 1 year or less from the reporting date.

### Revenue

The Trust derived interest income from the cash balances held in the current, call account and bank fixed term deposits, and from public donations. Interest income is recognised when earned and is reported in the period to which it relates on an accruals basis. Donations are recognised when received on a cash basis.

### Expenditure

Administrative expenses are recognised as expenditure when incurred. Scholarship expenses are recognised as expenditure when incurred.

### Reporting Period

The 2017 reporting period is for a 12 month period (2016 - the reporting period was for the 8 month period to 31 March 2016 as the Trust was established on the 4th of August 2015).

### CHANGES IN ACCOUNTING POLICIES

There have been no changes in accounting policies during the financial year (2016 was the first set of financial statements).

# The National Library of New Zealand Foundation

## Notes to the Performance Report

For the year ended  
31 March 2017

### Note 1: Analysis of Investments

Short Term Investments	2017	2016
	\$	\$
Bank fixed term deposits maturing < 12 months	60,000	-

### Note 2: Accumulated Funds

2017	Capital	Accumulated Surpluses or Deficits	Restricted Fund	Total
<b>Description</b>				
<b>Opening Balance</b>	10	3,041	-	3,051
Capital contributed (Settlement paid by the Settlor)	-			-
Surplus/(Deficit)		123,156		123,156
Transfer to Restricted Fund		(103,500)	103,500	-
Transfer from Restricted Fund		446	(446)	-
<b>Closing Balance</b>	10	23,143	103,054	126,207

2016	Capital	Accumulated Surpluses or Deficits	Restricted Fund	Total
<b>Description</b>				
<b>Opening Balance</b>	-	-	-	-
Capital contributed (Settlement paid by the Settlor)	10			10
Surplus/(Deficit)		3,041		3,041
<b>Closing Balance</b>	10	3,041	-	3,051

Restricted Fund - Helen Zwartz Scholarship Fund	2017	2016
	\$	\$
<b>Opening Balance</b>	-	-
Capital Contributed	100,000	-
Scholarship costs paid during the year	(446)	-
Transfer from Reserves	3,500	-
<b>Closing Balance</b>	103,054	-

#### Helen Zwartz Scholarship

The scholarship is to enable a librarian to undertake professional development via an internship at the National Library of New Zealand. The fund is invested within the National Library of New Zealand Foundation investment portfolio and follows the strategy for fund investment. Interest is apportioned to the fund pro rata to the investments earnings of the National Library of New Zealand Foundation.

# The National Library of New Zealand Foundation

## Notes to the Performance Report

For the year ended

31 March 2017

### Note 3 : Commitments and contingencies

#### **Commitments**

There are no commitments as at balance date (2016 -The Helen Zwartz Scholarship was awarded in 2015. The recipient undertook an internship at the National Library of New Zealand in Wellington and the costs have been recognised at the time of travel).

#### **Contingent Liabilities and Guarantees**

There are no contingent liabilities or guarantees as at balance date (2016 - nil).

### Note 4 : Related Party Transactions

Persons appointed to the following positions within the Department of Internal Affairs automatically become a Departmental Trustee as allowed for in the Trust Deed:

- (a) the National Librarian under the National Library Act;
- (b) the Chief Librarian under the National Library Act; and
- (c) the Deputy Chief Executive Information and Knowledge Services of the Department of Internal Affairs.

As such they have the power to invest funds and expend Trust funds at their discretion in meeting the objectives of the Trust.

There have been no transactions with the Trustees during the year (2016 - nil).

All transactions were carried out on an arm's length basis.

#### **Services provided to the Trust by the Department of Internal Affairs under the Memorandum of Understanding**

The Department of Internal Affairs has an obligation to provide administrative and accounting support to the Trust.

### Note 5 : Events after balance date

#### **Events after the Balance Date**

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (2016 - nil).

# The National Library of New Zealand Foundation

## Statement of Responsibility

For the year ended  
31 March 2017

The Trustees are responsible for the preparation of The National Library of New Zealand Foundation financial statements and the judgements made in them.

In the Trustees' opinion, these financial statements fairly reflect the financial position and operations of The National Library of New Zealand Foundation for the period ended 31 March 2017.

Signed on behalf of the Trust:

The image shows two handwritten signatures side-by-side. The signature on the left is "William J Macnaught" and the signature on the right is "Peter Murray". Both signatures are written in black ink on a white background.

William John Macnaught  
Chair

Peter Murray  
Trustee

Date: 15 May 2017



Tū Puna Mātauranga o Aotearoa



Te Pū  
o Te Rauhī  
Mātauranga

Mātauranga  
o Te Rauhī



For more information about Te Puna Foundation  
or to make a donation please email us at:  
[nlfoundation@dia.govt.nz](mailto:nlfoundation@dia.govt.nz), or  
phone 04 819 8936

**Te Puna Foundation**

Corner Molesworth and Aitken St  
PO Box 1467  
Wellington 6140

