Ll Lew Jones at work in the Imaging Services Studio at Alexander Turnbull Library, Wellington.
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Kia ora tātou

Welcome to Te Puna Foundation’s 2017/18 annual report.

The past year was touched with both joy and sadness. In September we were very saddened by the sudden passing away of our independent trustee, Patricia Morrison. Patricia brought her great passion for the National Library to the Board table; and her contribution, advice and sense of humour are greatly missed by us all.

There have been a number of things to celebrate over the last 12 months. December saw the launch of Te Puna Foundation’s He Tohu Travel Fund for Schools whereby we welcomed 60 children and family members from Te Kura Kaupapa Māori o Whangaroa, Northland, and Rāwhiti School, Christchurch for a rich day of culture and learning. The children attended the National Library’s He Tohu learning programme, and also spent time exploring the inner workings of the National Library. The day culminated with wonderful singing and haka performances by the children to invited guests.

In February, I was very proud to sign a Heads of Agreement to enter a partnership between Te Puna Foundation and Air New Zealand to support the National Library. We have some exciting initiatives planned for the next 12-18 months that will help with Te Puna Foundation’s goal to have National Library services more accessible to the people of New Zealand.

The generosity of our supporters has enabled us to obtain approval to make our first draw down of $367,800 from the government’s dollar for dollar matching fund which will set us up well for the next financial year. Our confidence in the Foundation establishment and growth has allowed the Board to provide in principle a contribution of up to $150,000 to the Library and Information Association of New Zealand Aotearoa (LIANZA). This will enable many more New Zealand librarians to participate in the International Federation of Library Associations (IFLA).
Conference in 2020 through the volunteer programme. The contribution is subject to the conference being held in New Zealand.

Last, but not least, on 1 April 2018 I welcomed our new Independent Trustee, Sarah O’Sullivan to the Board. Sarah is already making a very positive contribution.

I want to acknowledge the willing assistance received from staff of the National Library. I would also like to extend my thanks to fellow Board members for their support and practical help, and to Foundation Manager, Gaynor Brymer and her team for their hard work bringing all of these activities together.

Bill Macnaught CBE
Chairman
Te Puna Foundation

Left: Duncan Small, Head of Government and Industry Affairs for Air New Zealand and Te Puna Foundation Chair, Bill Macnaught signing the Heads of Agreement paperwork.
Manager’s Report

It seems only a short time ago that I was writing the inaugural report for Te Puna Foundation; the past year has flown by so quickly. An enormous amount of work has gone on behind the scenes this year to ensure Te Puna Foundation has a professional public presence.

November saw the launch of a new website which provides comprehensive information, and a design that conveys the very special brand that is Te Puna Foundation.

We launched our social media presence through Facebook and LinkedIn; and were delighted when our post welcoming the Helen Zwartz Scholarship recipient, Jo Mann resonated with people to achieve a reach of 4,307 viewers.

Te Puna Foundation entered partnerships with two prominent New Zealand corporates, Bell Gully and Air New Zealand as well as securing the support of BusinessNZ.

I would like to express my sincere thanks for the fantastic contribution these organisations have made in recognising the value of the role it plays for all New Zealanders.

Te Puna Foundation was also very grateful to receive a bequest to support the National Library’s print disability services.

In December we held a fabulous event, bringing the first two grant recipients of our He Tohu Travel Fund for Schools to Wellington to take part in the National Library’s He Tohu learning programme.

Nothing can compare to the emotion shown on the faces of the children and elders from Te Kura Kaupapa Māori o Whangaroa as they saw for the first time the signatures of their ancestors on Te Tiriti o Waitangi - Treaty of Waitangi.

It was a very special day for all of us involved with He Tohu and the learning programme.

Later this year we look forward to the official public opening of the National Library Auditorium, complete with the honours board acknowledging donors of the ‘Seats of Knowledge.’ Also watch out
for our koha box currently being designed for the National Library foyer, and our involvement with celebrations for Suffrage 125 in September.

A big thank you to all of our generous donors who have helped put Te Puna Foundation on the map this year, and whose passion for the National Library helps preserve the nation’s memories.

Ngā mihi
Gaynor Brymer
Manager
Te Puna Foundation

Above: Anna Tiaki, Learning Facilitator and students from Rāwhiti School, Christchurch

Above: Turnbull Room set up for a Te Puna Foundation hosted event

Above: Students from Rāwhiti School, Christchurch and Te Kura Kaupapa o Māori, Whangaroa with Romany Tasker-Poland, Learning Facilitator at the interactive map table, He Tohu exhibition
The objectives of the Foundation are aligned with the National Library’s statutory purpose.

Unlocking the ‘Value of Knowledge’ — Taking the National Library to all New Zealanders.

Our objectives include but are not limited to:

» Providing engaging and inspiring education programmes
» Collecting, preserving and making our documentary heritage and taonga accessible for all New Zealanders
» Promoting the importance and joy of reading
» Creating and hosting unique exhibitions and events
» Providing training scholarships for curators, conservators, librarians and other disciplines
» Supporting capital works and building projects.
Whites Aviation negatives being rehoused in the Conservation lab. Alexander Turnbull Library, Wellington
Our Campaigns

Te Puna Foundation launched He Tohu Travel Fund for Schools on 11 December 2017. School children from Te Kura Kaupapa Māori o Whangaroa, Northland and Rāwhiti School, Christchurch visited He Tohu, at the National Library in Wellington.

The Foundation is raising funds to enable children from across New Zealand to experience this important national exhibition and to participate in the National Libraries He Tohu learning programme at least once in their school lives.

We would like to acknowledge Air New Zealand’s support of Te Puna Foundation’s He Tohu Travel Fund for Schools. Air New Zealand is a major sponsor who donated 20,000 Airpoints Dollars to help make this happen.

The pupils were welcomed to the Library with a pōwhiri as the inaugural recipients of Te Puna Foundation He Tohu Travel Fund for Schools. They then took part in the He Tohu learning programme and had a tour through the exhibition and the National Library.

“He Tohu was designed with young people in mind, with the vision: He whakapapa kōrero, he whenua kura — Talking about our past to create a better future” says Chair of Te Puna Foundation, and head of the National Library, Bill Macnaught. “Since opening in May 2017, the public have embraced He Tohu with 36,000 visitors including around 6,000 school pupils, engaging with these documents that have shaped Aotearoa New Zealand.”

“What the schools had to say”

On December 11th 2017, we (Te Kura Kaupapa Māori o Whangaroa) went to Wellington to the National Library. It was there that we saw the exhibition of He Tohu and were appreciative of the debate and discussions promoted by some of our elders.

When we got to the pōwhiri we were touched by the spirit of the occasion and our feelings for those who have passed away. We thank all the staff and the management who take care of these special taonga, knowing that the taonga are particularly important to us as Māori.
The exhibition of He Tohu is very special, very beautiful and a fitting tribute to the aspirations contained in the documents.

By Tania Ngatai, Te Kura Kaupapa Māori o Whangaroa, April 2018.

I am a teacher at Rāwhiti School. Last year we were really fortunate to have the opportunity to fly up to Wellington to go to the National Library exhibition called He Tohu. This was an incredible experience for our students, as they were able to make connections and spur interest in the Treaty of Waitangi and Women’s Rights Suffrage petition. As a teacher, it was also fascinating for me, especially as I found one of my ancestors names in the Treaty Document. It was amazing to be able to click on the name and find out more information and even pictures. The children particularly liked the part of the library where they got to look up the files for their family name and our school area. The children were so excited to explore and discover, and we are so grateful to your staff and the organisers who looked after us so graciously! Thank you so much, and we hope to see you again!

Ngā mihi
Anna-Belle Graham

Late 2017, I was lucky enough to have the chance to travel with a group of students to Wellington to visit the National Library and interact with the He Tohu exhibition. Seeing the founding documents and being able to interact with them through the hands-on exhibit made them ‘real’ for my students and some - including myself - were able to make a connection with tupuna who had signed one of the documents. This was very exciting! Seeing two of my great grandmothers’ signatures on the suffrage petition has personally inspired me to find out more about my family history.

For some of our students it was their first time on a plane, and for all our students it was the first time having a look around the National Library. They loved seeing all the books in the basement, looking at a card catalogue and seeing the delivery system that moves items around the library. The students were thrilled to be able to perform in the National Library space.

This whole experience was an absolute privilege. What a wonderful taonga this exhibit is for our nation.

Sharon Thompson
Rāwhiti School

Below: Te Kura Kaupapa Māori o Whangaroa and Rāwhiti schools with Richard McIntosh, Kaiarahi and Oliver Stead, Curator Drawings, Paintings and Prints
The ‘Seats of Knowledge’ campaign allows Te Puna Foundation to support the National Library of New Zealand’s new state-of-the-art bespoke Auditorium which is nearing completion.

Auditorium refurbishment progressing

Te Puna Foundation has an active givealittle campaign for the ‘Seats of Knowledge’ (https://givealittle.co.nz/cause/gift-a-seat-of-knowledge) encouraging sponsors to make an enduring personal connection to the Auditorium.

With the completion of the Auditorium only a few months away it is set to become another jewel in the crown for the National Library of New Zealand.

Foundation board members and the project team were able to see some of the special features that architects Warren and Mahoney incorporated into their design to enhance the ‘live voice’. These include the perforated beech ceiling and samples of the shaped timber wall panels that will go up after the walls are painted black.

All materials have been tested for acoustic absorbency; ranging from the ceiling panels right through to carpet and 170 seats.

The Auditorium enhances the National Library’s ability to deliver a host of programmes, and to be seen as a ‘Centre of Knowledge’ that will provide state-of-the-art conference facilities for public presentations and conferences, small musical performances; and a wide range of day-to-day internal and externally hosted events.

Left: Artists impression of the new state-of-the-art auditorium

Above: Peter Murray, Bill Macnaught, Lewis Brown, Cheryl Klui, Pam Harris & Chris Kooge.

Left: Lewis Brown, Cheryl Klui, Peter Murray, Chris Kooge, Bill Macnaught, Brent Henderson, Pam Harris
The General Fund campaign allows Te Puna Foundation to assist the National Library to collect, preserve and make our documentary heritage and taonga more accessible for all New Zealanders.

As part of our General Fund campaign Te Puna Foundation is selling framed copies of R P Moore panoramas through TradeMe. Below is a story by one of the purchasers and his quest to acquire an R P Moore photo.

Tim Prebble, based in Plimmerton, Wellington has been working on a long term photobook project, a field guide to visiting shipwrecks around the coast of New Zealand. Whilst conducting his research to locate each of the accessible shipwrecks, Tim discovered the National Library’s incredible archival photos on Flickr, which led to the discovery of an R P Moore photo album.

Profoundly impressed and inspired by these incredible large format panoramic photos, Tim stated “When I think about the challenges Moore faced, I am in awe of his work; lugging the large format Cirkut camera around New Zealand in the 1800s would be challenge enough, but successfully managing those huge negatives while also developing such powerful compositional skills led me to dream of one day owning a print of one of his photos.”

Tim had a permanent search on TradeMe for ‘R P Moore’; and when it notified him of a print for sale by Te Puna Foundation; he decided to ask if there was any chance of acquiring his favourite R P Moore photo of Milford Sound. Thrilled to discover the print was available he purchased it immediately.

This photograph is now mounted in his music studio and he draws inspiration from it every day. Tim thanked the staff of Te Puna Foundation; the Alexander Turnbull Library and Archives NZ, who have been incredibly helpful with advice and direction for his research.

Below: R P Moore Panorama of Milford Sound, Alexander Turnbull Library
Board of Trustees

Bill Macnaught has held the role of National Librarian since 2011.

Prior to that, he was Manager of Puke Ariki, the award-winning library, museum and visitor information centre in Taranaki. Bill was born in Scotland and has an MA from the University of St Andrews. Before coming to New Zealand, Bill led libraries and arts services at Gateshead Council in the north of England. Among a number of flagship projects, Bill commissioned the Angel of the North sculpture by Sir Antony Gormley.

Bill was awarded a CBE in the Queen’s Birthday Honours in 2005 for services to public libraries and cultural life in the UK.

Bill became a proud New Zealand citizen in 2016.

Sarah O’Sullivan brings a vast range of experience to Te Puna Foundation as its new independent trustee.

Sarah is a commercial lawyer with over 20 years experience in the corporate sector, including in both NZ and the UK.

Sarah’s expertise and experience covers a wide range of areas, including technology contracts, commercialisation of intellectual property, digital and commercial projects. Sarah has worked within the museum / art gallery scene and also in the IT and telecoms industries. She is a keen lover of the arts.

Peter Murray is Deputy Chief Executive, Information Knowledge Services (IKS) at the Department of Internal Affairs.

Peter is Deputy Chief Executive Information Knowledge Services at Department of Internal Affairs. His role encompasses the National Library of New Zealand and He Tohu, the permanent exhibition of the three iconic documents that define New Zealand as a nation.

Previously he worked in the commercial sector and for the past 25 years in the NZ Public Sector. Leading the multi award winning He Tohu Exhibition to completeness is a career highlight.

Peter is a Wellingtonian, and a Chartered Accountant. He has a BCA and an Executive Masters in Public Administration through Victoria University of Wellington.

Chris Szekely is Chief Librarian of the Alexander Turnbull Library and secretary of the Alexander Turnbull Library Endowment Trust.

Chris was previously City Librarian in South Auckland and has worked in libraries for 30 years. He is also a founding member of Te Rōpū Whakahau, the professional association for Māori working in the library and information sector, a Fellow of the Library and Information Association of New Zealand Aotearoa, as well as an award-winning children’s author.

Chris has a BA and a post-graduate Diploma in Librarianship.

Bill was awarded a CBE in the Queen’s Birthday Honours in 2005 for services to public libraries and cultural life in the UK.

Bill became a proud New Zealand citizen in 2016.
Management Team

Gaynor Brymer leads Te Puna Foundation with a breadth of commercial and fundraising experience from 25 years in management roles in corporate and not-for-profit.

These management roles have included Telecom, the former NZ Dairy Board and Philanthropy Manager for UNICEF NZ. Strategic business development and marketing roles have given her the opportunity to build a strong network of executive level relationships throughout New Zealand; which combined with her training in specialist fundraising from UNICEF in Geneva gives Te Puna Foundation a strong base to work from.

Numalani Fonoti brings combined experience in project management, fundraising and database administration.

Numalani’s previous roles include the coordination of multi-channel national fundraising campaigns for IHC and the New Zealand Red Cross, as well as the delivery of ACC’s partnership with Paralympics New Zealand, to encourage rehabilitation and the inclusion of people with disabilities through sport and recreation.

Cheryl Klaui is the Communications Advisor for Te Puna Foundation and He Tohu and brings a vast range of experience.

Cheryl brings skills and experience in marketing, most recently as the marketing lead on the multi-award winning He Tohu exhibition; as well as skills and knowledge in graphic design, stakeholder engagement, management, business and leadership.
If you were asked to describe yourself in one word, would you be able too? Well, Jo did, and this is what she had to say: ‘Curious’. Jo constantly seeks knowledge. She loves learning and formulating new ideas.’

Jo really enjoyed her internship and felt that she is definitely got a lot out of it. She was encouraged to apply by a colleague at the library in Southland. She was amazed by the scope of work at the National Library and how few people were doing it as well as the number of nationally significant items held by the Library.

Jo was able to see how the work of the National Library directly affects local libraries at a community level. She would like to see more done to strengthen and raise awareness about these connections. Jo stated “we are a long way away from information and comprehensive resources like the National Library, but if we can point people in the right direction, that would be great for my community. If I can arouse the curiosity of my colleagues about our links as a small community library to the National Library, especially around issues such as preservation, then my being here would have been worthwhile.”

Jo was working as a teacher when she first discovered her love of libraries, this came about after she was offered a job at the local library; and from there decided to pursue a full-time career as a Librarian. Jo’s job allows her to connect directly with the community she lives in, and looks forward to sharing the ideas she has learnt from her time here at the National Library with her colleagues.

Below: Jo Mann with David Zwartz
Independent Auditor’s Report

To the readers of the National Library of New Zealand Foundation’s financial statements for the year ended 31 March 2018.

The Auditor-General is the auditor of the National Library of New Zealand Foundation (the Foundation). The Auditor-General has appointed me, Stephen Lucy, using the staff and resources of Audit New Zealand, to carry out the audit of the financial statements of the Foundation on his behalf.

Opinion

We have audited the financial statements of the Foundation on pages 21 to 30, which comprise the statement of financial position as at 31 March 2018, the statement of financial performance and statement of cash flows for the year ended on that date and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion, the financial statements of the Foundation on pages 21 to 30:

• present fairly, in all material respects:
  • its financial position as at 31 March 2018; and
  • its financial performance and cash flows for the year then ended; and
  • comply with generally accepted accounting practice in New Zealand in accordance with the Public Benefit Entity Simple Format Reporting – Accrual (Public Sector) Standard.

Our audit was completed on 16 May 2018. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Trustees and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis for our opinion

We carried out our audit in accordance with the Auditor General’s Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor General’s Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.
Responsibilities of the Trustees for the financial statements

The Trustees are responsible on behalf of the Foundation for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Trustees are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible on behalf of the Foundation for assessing the Foundation’s ability to continue as a going concern. The Trustees are also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the Trustees intend to wind up the Foundation or to cease operations, or have no realistic alternative but to do so.

The Trustees’ responsibilities arise from clause 14.3 of the Trust Deed of the Foundation.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor General’s Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor General’s Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation’s internal control.

- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.

- We conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
• We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Other information

The Trustees are responsible for the other information. The other information comprises the information included on pages 1 to 20 and page 31, but does not include the financial statements, and our auditor’s report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the Foundation in accordance with the independence requirements of the Auditor General’s Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 (Revised): Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board.

Other than in our capacity as auditor, we have no relationship with, or interests, in the Foundation.

S B Lucy
Audit New Zealand
On behalf of the Auditor General
Wellington, New Zealand
The National Library of New Zealand Foundation  
Entity Information  
For the year ended  
31 March 2018

Legal Name of Entity  
The National Library of New Zealand Foundation

Operating Name  
The Te Puna Foundation

Type of Entity and Legal Basis  
The Trust was established 4th August 2015 by deed. It is a registered charitable trust.

Registration Number:  
CC52419

Whakatakanga / Mission  
The National Library of New Zealand Foundation (Foundation) is a charitable trust that was established to further those objectives of The National Library of New Zealand (Te Puna Mātauranga o Aotearoa), (the National Library) which are charitable according to the laws of New Zealand.

Kaupapa / Purpose  
The Fund has been established to provide funding for:

a) furthering the objectives of the National Library which are charitable including:
   i) collecting, preserving and protecting documents and making them accessible for all the people of New Zealand in a manner consistent with their status as documentary heritage and taonga; and
   ii) supplementing and furthering the work of other libraries in New Zealand which are established for the benefit of the public in New Zealand; and

b) refurbishing and maintaining the auditorium situated in the National Library building located on Molesworth Street, Thorndon, Wellington and the holding of lectures, debates and other educational and cultural events at that auditorium; and
c) other projects (including development and/or maintenance of infrastructure) entered into or to be entered into from time to time by the National Library in the furtherance of those of its objectives which are charitable according to the laws of New Zealand; and
d) the advancement of any other purposes that are charitable under the laws of New Zealand.

Structure

Settlor

The Sovereign in Right of New Zealand acting by and through the Chief Executive of the Department of Internal Affairs.
The National Library of New Zealand Foundation
Entity Information
For the year ended
31 March 2018

**Trustees**

There shall at all times be a minimum of three Trustees. The following persons appointed to the following positions within the Department of Internal Affairs automatically become a Departmental Trustee:

a) the National Librarian under the National Library Act;
b) the Chief Librarian under the National Library Act; and
c) the Deputy Chief Executive Information and Knowledge Services of the Department of Internal Affairs. The Departmental Trustees may appoint a new Trustee/s who may be an Independent Trustee.

The Trustees are incorporated as a Board under the Charitable Trusts Act 1957.

**Main Sources of Cash and Resources**

The Trust’s capital is derived from public donations.

**Main Methods Used to Raise Funds**

Income is generated from the investment of the capital in accordance with the Trust Deed and public donations.

**Administrative Costs**

The administrative costs of $11,633 (2017: $2,621) shown in the Statement of Financial Performance are the only such costs borne by the Trust.

**Contact details**

Physical Address: Cnr Molesworth & Aitken Streets Wellington

Postal Address: P O Box 1467 Wellington 6140

Email/Website: https://natlib.govt.nz/te-puna-foundation

https://www.tepunafoundation.org.nz
The intended outcome is to provide support to the National Library of New Zealand in accordance with the National Library of New Zealand (Te Puna Mātauranga o Aotearoa) Act 2003 for purposes which are charitable.

Eligible applicants include The National Library of New Zealand and the Alexander Turnbull Library, where the proposed use of the Foundation’s funds is for a charitable purpose within the Foundation’s objects. Other people or organisations including the recipients of awards, fellowships, scholarships or philanthropic campaigns or products of the National Library of New Zealand or the Alexander Turnbull Library may also be eligible applicants if the proposed use of the Foundation’s funds is for a charitable purpose within the Foundation’s objects.

The level of funding available is dependent upon the gifts received and income derived from interest on Foundation investments and therefore the amount available in any year is subject to change.

**Scholarships**

Helen Zwartz Scholarship: The scholarship was established in memory of Helen Zwartz, a librarian who was inspired in her career by time she spent at the National Library. The scholarship will enable a librarian to undertake professional development via an internship at the National Library of New Zealand. The first scholarship supported by The National Library of New Zealand Foundation was committed in 2015 and the expenditure recognised in the 2016/17 year. One scholarship of $3,000 was awarded in the 2017/18 year.

**He Tohu Travel Fund for Schools**

He Tohu is an exhibition of three iconic constitutional documents that shape Aotearoa New Zealand. The He Tohu Travel Fund for Schools will allow the Foundation to bring school aged children from all around New Zealand to participate in the He Tohu learning programme. All schools from anywhere in New Zealand can apply for travel assistance to attend the He Tohu learning programme at National Library in Wellington. In December 2017, the first school was awarded a travel assistant grant which allowed 22 children and 2 adults to experience He Tohu.
The National Library of New Zealand Foundation
Statement of Financial Performance
For the year ended
31 March 2018

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<thead>
<tr>
<th>Note</th>
<th align="right">Actual 2018</th>
<th align="right">Actual 2017</th>
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</thead>
<tbody>
<tr>
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<td align="right">$</td>
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<tr>
<td><strong>Revenue</strong></td>
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<tr>
<td>Interest, banks</td>
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<td>National Library shop donations and fundraising events</td>
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<td>Donations</td>
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<td>Trustees fees</td>
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<td>Website development and maintenance</td>
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<td>General expenses</td>
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<td><strong>Total Expenses</strong></td>
<td align="right">18,213</td>
<td align="right">2,621</td>
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<td><strong>Net income before grants and scholarships</strong></td>
<td align="right">54,036</td>
<td align="right">123,602</td>
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<td>Grants and scholarships awarded</td>
<td align="right">5,400</td>
<td align="right">446</td>
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<td><strong>Surplus for the Year</strong></td>
<td align="right">48,636</td>
<td align="right">123,156</td>
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<tr>
<td><strong>Other Revenue or Expense</strong></td>
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<tr>
<td>Donated Goods and Services</td>
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<td align="right">169,615</td>
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<tr>
<td>Administration costs</td>
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<td>Surplus/(Deficit) from the Administration of the Trust</td>
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<tr>
<td><strong>Total Surplus for the Year</strong></td>
<td align="right">48,636</td>
<td align="right">123,156</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
The National Library of New Zealand Foundation
Statement of Financial Position
For the year ended
31 March 2018

<table>
<thead>
<tr>
<th>Note</th>
<th>Actual 2018</th>
<th>Actual 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

### Assets

#### Current Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Actual 2018</th>
<th>Actual 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>*Bank accounts</td>
<td>83,118</td>
<td>68,194</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>-</td>
<td>193</td>
</tr>
<tr>
<td>Short term investments</td>
<td>2</td>
<td>100,000</td>
</tr>
<tr>
<td>Accrued interest</td>
<td>1,510</td>
<td>432</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>184,628</td>
<td>128,819</td>
</tr>
</tbody>
</table>

#### Total Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Actual 2018</th>
<th>Actual 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>184,628</td>
<td>128,819</td>
</tr>
</tbody>
</table>

### Liabilities

#### Current Liabilities

<table>
<thead>
<tr>
<th>Description</th>
<th>Actual 2018</th>
<th>Actual 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Creditors and accrued expenses</td>
<td>9,785</td>
<td>2,067</td>
</tr>
<tr>
<td>Grants payable</td>
<td>-</td>
<td>446</td>
</tr>
<tr>
<td>PAYE on schedular payments</td>
<td>-</td>
<td>99</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td>9,785</td>
<td>2,612</td>
</tr>
</tbody>
</table>

#### Total Liabilities

<table>
<thead>
<tr>
<th>Description</th>
<th>Actual 2018</th>
<th>Actual 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>9,785</td>
<td>2,612</td>
</tr>
</tbody>
</table>

#### Total Assets less Total Liabilities (Net Assets)

<table>
<thead>
<tr>
<th>Description</th>
<th>Actual 2018</th>
<th>Actual 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>174,843</td>
<td>126,207</td>
</tr>
</tbody>
</table>

### Accumulated Funds

<table>
<thead>
<tr>
<th>Description</th>
<th>Actual 2018</th>
<th>Actual 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital contributed by owners</td>
<td>10</td>
<td>10</td>
</tr>
<tr>
<td>Accumulated surpluses</td>
<td>23,739</td>
<td>23,143</td>
</tr>
<tr>
<td>Restricted funds</td>
<td>103,293</td>
<td>103,054</td>
</tr>
<tr>
<td>Other Funds</td>
<td>47,801</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Accumulated Funds</strong></td>
<td>3</td>
<td>174,843</td>
</tr>
<tr>
<td></td>
<td>174,843</td>
<td>126,207</td>
</tr>
</tbody>
</table>

*Bank accounts represent the cheque account and deposits held at call with the bank.
The accompanying notes are an integral part of these financial statements.
The National Library of New Zealand Foundation
Statement of Cash Flows
For the year ended
31 March 2018

<table>
<thead>
<tr>
<th>Actual 2018</th>
<th>Actual 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

**Cash Flows from Operating Activities**

**Cash was received from:**
- Donations: 46,732
- National Library shop donations and fundraising events: 21,654
- Interest: 2,383

**Cash was applied to:**
- Payments to suppliers: 9,999
- Grants and scholarships: 5,846

**Net Cash Flows from Operating Activities**
- 54,924

**Cash Flows from Investing and Financing Activities**

**Cash was received from:**
- Receipts from the sale or maturity of investments: 110,000

**Cash was applied to:**
- Payments to purchase investments: 150,000

**Net Cash Flows from Investing and Financing Activities**
- (40,000)

**Net Increase / (Decrease) in Cash**
- 14,924

**Opening Cash**
- 68,194

**Closing Cash**
- 83,118

**This is represented by:**
- Bank Accounts and Cash
- 83,118
- 68,194
Basis of Preparation
The National Library of New Zealand Foundation has elected to apply PBE SFR-A (PS) Public Benefit Entity Simple Format Reporting - Accrual (Public Sector), Tier 3, on the basis that it does not have public accountability and has total annual expenses of equal to or less than $2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Presentation Currency and Rounding
The financial statements are presented in New Zealand dollars and all values are rounded to the nearest dollar.

Goods and Services Tax (GST)
The National Library of New Zealand Foundation is not registered for GST. Therefore amounts recorded in the Performance Report are inclusive of GST (if any).

Taxation
The National Library of New Zealand Foundation is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions. The Trust is registered as a Charitable entity under the Charities Act 2005. The Trust holds a certificate of exemption from Resident Withholding Tax.

Investments
Cash deposits are recorded at cost.
Short term investments are investment maturing within 12 months of the reporting date.

Revenue
The Trust derived interest income from the cash balances held in the current, call account and bank fixed term deposits, and from public donations. Interest income is recognised when earned and is reported in the period to which it relates on an accruals basis. Donations are recognised when received on a cash basis.
Donations in Kind

Donations in kind exists where an asset or service is provided by a third party in exchange for branding association or other non-cash benefits provided by The Foundation. This occurs through open market negotiations, and the fair market value of the asset/service provided is recognised as revenue to the Foundation, with an equal value recognised as the expense incurred in providing these associated benefits.

Expenditure

Administrative expenses are recognised as expenditure when incurred. Scholarship expenses are recognised as expenditure when incurred.

Changes in Accounting Policies

There have been no changes in accounting policies during the financial year (2017: nil).
### Note 1: Other Revenue or Expense

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Donated Goods and Services</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bell Gully, pro bono fees</td>
<td>7,603</td>
<td>1,438</td>
</tr>
<tr>
<td>Air New Zealand</td>
<td>162,012</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Donated Goods and Services</strong></td>
<td>169,615</td>
<td>1,438</td>
</tr>
<tr>
<td><strong>Administration costs</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Legal fees</td>
<td>(7,603)</td>
<td>(1,438)</td>
</tr>
<tr>
<td>Advertising</td>
<td>(156,000)</td>
<td>-</td>
</tr>
<tr>
<td>Funding, He Tohu Travel Fund for Schools</td>
<td>(6,012)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Donated Goods and Services</strong></td>
<td>(169,615)</td>
<td>(1,438)</td>
</tr>
</tbody>
</table>

### Note 2: Analysis of Investments

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Short Term Investments</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bank fixed term deposits maturing &lt; 12 months</td>
<td>100,000</td>
<td>60,000</td>
</tr>
</tbody>
</table>

### Note 3: Accumulated Funds

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Capital contributed by owners</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Closing Balance</strong></td>
<td>10</td>
<td>10</td>
</tr>
<tr>
<td><strong>Accumulated surpluses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Opening Balance</strong></td>
<td>18,593</td>
<td>3,041</td>
</tr>
<tr>
<td>Surplus</td>
<td>48,636</td>
<td>123,156</td>
</tr>
<tr>
<td>Transfer to Restricted Fund</td>
<td>(3,239)</td>
<td>(103,500)</td>
</tr>
<tr>
<td>Transfer from Restricted Fund</td>
<td>3,000</td>
<td>446</td>
</tr>
<tr>
<td>Transfer to He Tohu Travel Fund for Schools</td>
<td>(5,850)</td>
<td>-</td>
</tr>
<tr>
<td>Transfer from He Tohu Travel Fund for Schools</td>
<td>2,400</td>
<td>-</td>
</tr>
<tr>
<td>Transfer to Auditorium - 'Seats of Knowledge' Fund</td>
<td>(6,000)</td>
<td>(4,550)</td>
</tr>
<tr>
<td>Transfer to Elizabeth Thomson Bequest Fund</td>
<td>(33,801)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Closing Balance</strong></td>
<td>23,739</td>
<td>18,593</td>
</tr>
</tbody>
</table>
Notes to the Performance Report
For the year ended
31 March 2018

Note 3: Accumulated Funds, continued

### Restricted Fund - Helen Zwartz Scholarship Fund

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening Balance</td>
<td>$103,054</td>
<td>-</td>
</tr>
<tr>
<td>Capital Contributed</td>
<td>-</td>
<td>$100,000</td>
</tr>
<tr>
<td>Scholarship costs paid</td>
<td>$(3,000)</td>
<td>$(446)</td>
</tr>
<tr>
<td>Transfer from Reserves</td>
<td>3,239</td>
<td>3,500</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>$103,293</td>
<td>103,054</td>
</tr>
</tbody>
</table>

**Helen Zwartz Scholarship**

The scholarship is to enable a librarian to undertake professional development via an internship at the National Library of New Zealand. The fund is invested within the National Library of New Zealand Foundation investment portfolio and follows the strategy for fund investment. Interest is apportioned to the fund pro rata to the investments earnings of the National Library of New Zealand Foundation.

### Other Funds

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Elizabeth Thomson Bequest Fund</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Opening Balance</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capital Contributed</td>
<td>$33,801</td>
<td>-</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>$33,801</td>
<td>-</td>
</tr>
</tbody>
</table>

**Elizabeth Thomson Bequest**

A bequest from the late Elizabeth Thomson is to be applied for the purpose of supporting the National Library of New Zealand print disabilities services, formerly known as the talking book programme.

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>He Tohu Travel Fund for Schools1</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Opening Balance</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash donations contributed</td>
<td>$5,850</td>
<td>-</td>
</tr>
<tr>
<td>Travel grants awarded during the year</td>
<td>$(2,400)</td>
<td>-</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>$3,450</td>
<td>-</td>
</tr>
</tbody>
</table>
Note 3: Accumulated Funds, continued

He Tohu Travel Fund for Schools
Donations to this campaign contribute to a travel fund, which will allow us to bring school aged children from all around New Zealand to participate in He Tohu learning programme.

<table>
<thead>
<tr>
<th>Auditorium - 'Seats of Knowledge' Fund</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening Balance</td>
<td>4,550</td>
<td>-</td>
</tr>
<tr>
<td>Cash donations contributed</td>
<td>6,000</td>
<td>4,550</td>
</tr>
<tr>
<td>Closing Balance</td>
<td>10,550</td>
<td>4,550</td>
</tr>
</tbody>
</table>

Auditorium - 'Seats of Knowledge' Fund
Te Puna Foundation is supporting the Auditorium at the National Library Te Puna Mātauranga o Aotearoa by offering ‘Seats of Knowledge’ to sponsors.

There are 172 seats in the auditorium and each of these will be available for sponsorship at $1,500 per seat. The gift of a 'Seat of Knowledge' will help bring the auditorium to life with events, seminars and presentations that have been missing since the Auditorium closed in 2009.

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Other Funds</td>
<td>47,801</td>
<td>4,550</td>
</tr>
<tr>
<td>Total Accumulated Funds</td>
<td>174,843</td>
<td>126,207</td>
</tr>
</tbody>
</table>
Note 4: Commitments and contingencies

Commitments

The Board have undertaken to provide a $150,000 contribution to the Library and Information Association of New Zealand Aotearoa (LIANZA) to support the volunteer programme enabling New Zealand librarians to be part of the International Federation of Library Associations and Institutions (IFLA) conference in 2020. The contribution would be subject to the conference being held in New Zealand.

There were no commitments as at balance date 2017.

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (2017: nil).

Note 5: Related Party Transactions

Persons appointed to the following positions within the Department of Internal Affairs automatically become a Departmental Trustee as allowed for in the Trust Deed:

a) the National Librarian under the National Library Act;

b) the Chief Librarian under the National Library Act; and

c) the Deputy Chief Executive Information and Knowledge Services of the Department of Internal Affairs.

As such they have the power to invest funds and expend Trust funds at their discretion in meeting the objectives of the Trust.

There have been no related party transactions with the Trustees during the year (2017: nil). All transactions were carried out on an arm’s length basis.

Services provided to the Trust by the Department of Internal Affairs under the Memorandum of Understanding

The Department of Internal Affairs has an obligation to provide administrative and accounting support to the Trust.
**Note 6 : Events after balance date**

*Events after the Balance Date*

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (2017: nil).

**Note 7 : Non-adjusting events after balance date**

In November 2016, Cabinet agreed to establish the Te Puna Foundation Crown contribution tagged contingency of $2 million, in order to kick-start the fundraising for the Te Puna Foundation. The Crown contribution is to be released over three financial years 2016/17 to 2018/19 as matching funding levels are achieved. The first request for a draw-down against the Te Puna Foundation Crown contribution tagged contingency that covered the period from 21 November 2016 to 28 February 2018 for $367,800 was received in April 2018. (2017: nil).
The National Library of New Zealand Foundation
Statement of Responsibility
For the year ended
31 March 2018

The Trustees are responsible for the preparation of The National Library of New Zealand Foundation financial statements and the judgements made in them.

In the Trustees’ opinion, these financial statements fairly reflect the financial position and operations of The National Library of New Zealand Foundation for the period ended 31 March 2018.

Signed on behalf of the Trust:

William John Macnaught
Chairman

Peter Murray
Trustee

Date: 16 May 2018
Watene Kaihau, Learning Facilitator with children from Kura Kaupapa Māori o Whangaroa at He Tohu.