



Chair

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April 24, 2023

Charles Scharf
CEO, Wells Fargo & Company
420 Montgomery Street
San Francisco, CA 94104

Dear Mr. Scharf:

We are writing this letter to you from a place of grave disappointment. One month ago, on March 17, we sent a letter to you with one simple demand: for Wells Fargo to stop financing the gun industry. We welcomed the opportunity to meet as a chance to connect about the importance and stakes of taking such a crucial step toward saving lives from gun violence. And yet, we have not heard so much as a single word from you and the team at Wells Fargo about your plans moving forward, nor have you responded to our request to meet.

Whether or not you choose to engage with us in this crucial, developing conversation, ignoring the power of AAPIs - many of whom are your customers with inordinate and substantial consumer power - will not be an option. Our campaign is just starting and your company will be hearing more from us moving forward. We would still welcome the opportunity to meet.

Signed,

/s/

Varun Nikore
Executive Director