Hurricane María

Small Business Cash Grant Program

September 5th, 2018
SBCGP Framework & Timeline

1. Business Census
2. Assessment of Business
3. Decision
4. Grant Agreement
5. Follow-Up + Business Coaching

2 Week Cycle
3 Week Follow-Up Second Grant Installment
Program Timeline

- No open solicitation—instead—chose commercial districts
- Worked with partner organization instead of establishing new program structure
- Established prioritization criteria in advanced
- Two step instalment with technical support requirement
- 3 week turn around from district assessment
SBCGP Post-Pilot

<table>
<thead>
<tr>
<th>Item</th>
<th>Data</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total of Grants</td>
<td>200</td>
</tr>
<tr>
<td>Total Municipalities</td>
<td>11</td>
</tr>
<tr>
<td>Total of Commercial Districts</td>
<td>13</td>
</tr>
<tr>
<td>Total amount of Grant Disbursed</td>
<td>$503,500.00</td>
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<tr>
<td>Average Grant</td>
<td>$2,520.00</td>
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<tr>
<td>Coaching Hours</td>
<td>&gt; 850h</td>
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Total Businesses: 161
Total Grant Disbursement: $413,750.00
Business State After Hurricane

How long were businesses closed:

- Never: 3%  
- Less than a week: 9%  
- One (1) or two (2) weeks: 99%  
- Two (2) weeks to one (1) month: 11%  
- One (1) to two (2) months: 29%  
- Two (2) to three (3) months: 13%  
- More than three (3) months: 19%  
- Remains closed: 7%

39% of businesses were closed for 2+ months

How long were businesses operating with limitations:

- Less than five (5) months: 26%  
- Four (4) to five (5) months: 19%  
- Three (3) to four (4) months: 19%  
- Two (2) to three (3) months: 17%  
- One (1) to two (2) months: 12%  
- Less than one (1) month: 7%

64% of businesses operated with limitations for 3+ months
Cash Grants Benefits

Grant Utilization

61% of businesses utilized grant for: Inventory, equipment & infrastructure

How did the grant help:

91% of businesses stayed open

Other
Gas & fuel
Tools & materials
Power generator
Employee salaries / Supplier payment
Inventory
Equipment & infrastructure
Rent & utilities

Stay open
Increase sales
Increase business hours
Hire employees
Other
FEMA vs FPR

**FEMA**

- Roughly 40-60% never reopen following a disaster.

**FPR**

- Only 7% of the SBCGP participants surveyed are closed.
54% of businesses’ sales were below in comparison to 2017
Businesses Current Issues (Jul-18)

- Not enough local customer's consumption: 55%
- Not enough visitor's consumption: 50%
- Limited merchandise available: 42%
- Challenges with insurances: 41%
- Access to financing: 26%
- Limited employee capacity: 66%
- Others:
Municipalities: 12
Small Businesses: 300
Employment Impact: 1,116
New Business ideas incubated: 72
Individuals Receiving Training & Technical Assistance: 816
Local NGOs Receiving Technical Assistance & Support: 25
Foundation for Puerto Rico

Help Small Businesses in PR

$10,000 of $240,000 goal

Raised by 1 person in 8 mins

Created September 4, 2018

Foundation For Puerto Rico
Charity
SAN JUAN, PR

Donations

$10,000
Sam’s Club
6 mins ago

Viewing 1 of 1 Donation