Questions Received for Audit Services RFP
Updated 8/23/19

1. Do you have available the audited Financial Statements as of and for the year ended December 31, 2018? If not available at this moment, will they be available before the September 5 deadline for submitting the proposals?

   A: Audited Financial Statement for 2018, are expected by September 15, 2019. However, we have can provide the Unaudited Financial Statements for examination if requested.

2. Will the entire set of financial statements and disclosure notes be prepared by management and/or consultants of the Foundation for delivery to the auditors?

   A: Management will prepare financial statements and review all notes disclosures, but auditors will be asked to inform if any new disclosure will be needed.

3. On page 2 of the RFP, where the services required are listed, it is mentioned that you are requiring the Federal Single Audit for two programs; but a special note is made indicating that the Single Audit process for the **Whole Community Resiliency Program (CDBG)** will follow a separate procurement process. This is the part that brings upon the following two queries:

   A: Note was eliminated in the revised version. However, proponents are expected to present pricing per program.

4. From our reading of the RFP and the 2017 Audited FS, we gather that the two federal programs you are referring to are the EDA y Rural Development Programs. Is this correct? If not correct, could you specify which two programs?

   A: The programs we are referring to are EDA and WCRP. For the year 2019, we have three (3) federally funded program. For EDA and Rural we received the awards, and for WCRP we are Sub-recipients. In the case of Rural, the duration is 12 months and the expending will not exceed $140,000. EDA is estimated to be over $1,000,000 for the year 2019 and WCRP shall be close to $1,000,000, for these two (2) the amount will raise in 2020, to around $3,000,000 to $4,000,000.

5. When you mention that the “**Whole Community Resiliency Program-CDBG**” will follow a separate procurement process, do you mean that our proposal should not include time and fee estimates for auditing the **Whole Community Resiliency Program-CDBG**, but just the EDA and Rural Business Development Program?

   A: This requirement was eliminated in the revised RFP.

6. The aforementioned note suggesting that the **Whole Community Resiliency Program-CDBG** should be left out from the proposal is what creates our question. When a Single Audit is performed, such an audit, as the word suggests, is a “Single” one covering all federal programs expended regardless of
which disbursement or operational process each federal program follows. Therefore, we are not sure if this section of the RFP is saying that we should propose fees for two federal programs or should we include as well the third federal program (Whole Community Resiliency Program-CDBG)?

A: This requirement was eliminated in the revised RFP.