

Proposal Comparison Report

Prepared on 09/23/2021. Investment Data as of 06/30/2021



Prepared For:

SAMPLE ER

Prepared By:

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Current Holdings

for SAMPLE ER

Proposed Holdings

for SAMPLE ER

PAGE 2 OF 52

OVERVIEW

33

TOTAL INVESTMENTS
IN THIS REPORT

42 / 100

EQUAL WEIGHTED
FI360 FIDUCIARY SCORE®

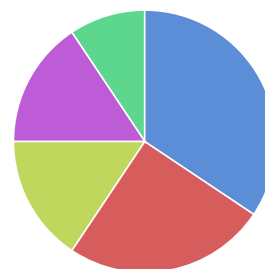
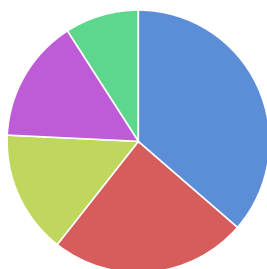
32

TOTAL INVESTMENTS
IN THIS REPORT

9 / 100

EQUAL WEIGHTED
FI360 FIDUCIARY SCORE®

ASSET ALLOCATION



BROAD ASSET CLASS	#	%
U.S. Equity	8	24.24
International Equity	5	15.15
Sector Equity	3	9.09
Allocation	12	36.36
Taxable Bond	5	15.15
TOTAL	33	100

BROAD ASSET CLASS	#	%
U.S. Equity	8	25.00
International Equity	5	15.63
Sector Equity	3	9.38
Allocation	11	34.38
Taxable Bond	5	15.63
TOTAL	32	100

Proposal Comparison Report

for SAMPLE ER

PAGE 3 OF 52

STANDARDIZED PERFORMANCE DISCLOSURE - CURRENT

Standardized Returns for the quarter-ended "06/30/2021". Returns for periods of less than one year are not annualized. Standardized Returns assume reinvestment of dividends and capital gains. It depicts performance without adjusting for the effects of taxation, but are adjusted to reflect sales charges and ongoing fund expenses. If adjusted for taxation, the performance quoted would be significantly reduced. Any sales charge used in the calculation was obtained from the fund's most recent prospectus and/or shareholder report. If sales charges are waived (for example, for investors in a qualified retirement plan), the performance numbers may be higher. Please contact your financial consultant for further information on whether loads are waived on the investment options in your account.

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. *The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance and information on expenses, visit www.fi360.com/directory.*

For ETFs, the market price used to calculate the Market Value (MKT) return is the midpoint between the highest bid and the lowest offer on the exchange on which the shares of the Fund are listed for trading, as of the time that the Fund's NAV is calculated. Whatever day traded, the price of the shares may differ, higher or lower, than the NAV on that day. If you trade your shares at another time, your return may differ.

Investment and insurance products: NOT FDIC-INSURED / NO Bank Guarantee / MAY Lose Value

LARGE BLEND

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
VDADX	Vanguard Dividend Appreciation Index Adm	04/21/2006	34.42	15.4	13	12.58	0	0	0.08	0

LARGE GROWTH

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
POGRX	PRIMECAP Odyssey Growth	11/01/2004	45.06	19.65	15.27	12.42	0	0	0.65	0

LARGE VALUE

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
TWVLX	American Century Value Inv	09/01/1993	46.87	10.62	10.87	9.84	0	0	1	0

MID-CAP GROWTH

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
VMGRX	Vanguard Mid Cap Growth Inv	12/31/1997	40.46	18.8	13.54	11.44	0	0	0.34	0

Proposal Comparison Report

for SAMPLE ER

PAGE 4 OF 52

MID-CAP VALUE

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
AMDVX	American Century Mid Cap Value R6	03/31/2004	41.02	10.68	11.9	10.99	0	0	0.63	0

SMALL BLEND

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
DFSTX	DFA US Small Cap I	03/19/1992	65	14.04	11.86	10.85	0	0	0.33	0

SMALL GROWTH

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
NBGEX	Neuberger Berman Genesis Tr	09/27/1988	37.07	16.03	12.31	12.64	0	0	1.09	0

SMALL VALUE

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
AVFIX	American Beacon Small Cap Val R5	12/31/1998	69.44	12.04	10.49	10.54	0	0	0.83	0

DIVERSIFIED EMERGING MKTS

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
VEMAX	Vanguard Emerging Mkts Stock Idx Adm	05/04/1994	38.72	11.92	3.91	6.7	0	0	0.14	0

EUROPE STOCK

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
VEUSX	Vanguard European Stock Index Admiral	06/18/1990	36.85	10.84	6.03	6.28	0	0	0.1	0

FOREIGN LARGE BLEND

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
PIIPX	Principal International Equity Index R4	12/30/2009	31.08	9.52	5.17	5.46	0	0	0.69	0.1

Proposal Comparison Report

for SAMPLE ER

PAGE 5 OF 52

FOREIGN LARGE GROWTH

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
OIDIX	Invesco International Diversified R6	09/27/2005	34.9	13.15	8.31	10.63	0	0	0.85	0

FOREIGN SMALL/MID BLEND

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
SFILX	Schwab Fdmtl Intl Sm Co Idx	01/31/2008	43.99	10.28	7.18	6.76	0	0	0.39	0

EQUITY ENERGY

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
VGEXX	Vanguard Energy Inv	05/23/1984	18.5	-2.93	-2.69	8.84	0	0	0.33	0

FINANCIAL

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
DVFX	Davis Financial Y	05/01/1991	64.94	13.54	11.49	8.45	0	0	0.74	0

HEALTH

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
VGHCX	Vanguard Health Care Inv	05/23/1984	20.21	11.85	14.54	16.16	0	0	0.32	0

ALLOCATION--30% TO 50% EQUITY

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
VWINX	Vanguard Wellesley® Income Inv	07/01/1970	13.5	7.41	7.76	9.67	0	0	0.22	0

TARGET-DATE 2015

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
VTXVX	Vanguard Target Retirement 2015 Inv	10/27/2003	13.56	7.76	6.96	6.52	0	0	0.12	0

Proposal Comparison Report

for SAMPLE ER

PAGE 6 OF 52

TARGET-DATE 2020

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
VTWNX	Vanguard Target Retirement 2020 Inv	06/07/2006	18.94	9.39	8.02	7	0	0	0.13	0

TARGET-DATE 2025

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
VTTVX	Vanguard Target Retirement 2025 Inv	10/27/2003	22.72	10.56	8.74	7.52	0	0	0.13	0

TARGET-DATE 2030

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
VTHRX	Vanguard Target Retirement 2030 Inv	06/07/2006	26.02	11.49	9.33	7.68	0	0	0.14	0

TARGET-DATE 2035

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
VTTX	Vanguard Target Retirement 2035 Inv	10/27/2003	29.32	12.39	9.89	8.32	0	0	0.14	0

TARGET-DATE 2040

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
VFORX	Vanguard Target Retirement 2040 Inv	06/07/2006	32.67	13.3	10.39	8.32	0	0	0.14	0

TARGET-DATE 2045

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
VTIVX	Vanguard Target Retirement 2045 Inv	10/27/2003	36.13	13.93	10.7	8.97	0	0	0.15	0

TARGET-DATE 2050

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
VFIFX	Vanguard Target Retirement 2050 Inv	06/07/2006	36.39	13.97	10.72	8.56	0	0	0.15	0

Proposal Comparison Report

for SAMPLE ER

PAGE 7 OF 52

TARGET-DATE 2055

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
VFFVX	Vanguard Target Retirement 2055 Inv	08/18/2010	36.4	13.96	10.72	11.79	0	0	0.15	0

TARGET-DATE 2060

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
VTTSX	Vanguard Target Retirement 2060 Inv	01/19/2012	36.39	13.96	-	11.76	0	0	0.15	0

TARGET-DATE RETIREMENT

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
VTINX	Vanguard Target Retirement Income Inv	10/27/2003	12.02	6.65	5.81	5.67	0	0	0.12	0

HIGH YIELD BOND

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
ABHIX	American Century High-Yield Inv	09/30/1997	13.42	5.98	5.34	4.96	0	0	0.78	0

INTERMEDIATE CORE BOND

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
VBTLX	Vanguard Total Bond Market Index Adm	12/11/1986	-0.42	2.99	3.36	4.18	0	0	0.05	0

INTERMEDIATE GOVERNMENT

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
FGOVX	Fidelity® Government Income	04/04/1979	-2.55	2.04	2.61	6.7	0	0	0.45	0

NONTRADITIONAL BOND

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
FGBRX	Templeton Global Bond R	09/18/1986	-2.91	0.45	0.78	3.36	0	0	1.19	0.5

Proposal Comparison Report

for SAMPLE ER

PAGE 8 OF 52

SHORT-TERM BOND

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
VBIRX	Vanguard Short-Term Bond Index Adm	03/01/1994	0.31	2.12	1.89	2.92	0	0	0.07	0

Proposal Comparison Report

for SAMPLE ER

PAGE 9 OF 52

STANDARDIZED PERFORMANCE DISCLOSURE - PROPOSED

Standardized Returns for the quarter-ended "06/30/2021". Returns for periods of less than one year are not annualized. Standardized Returns assume reinvestment of dividends and capital gains. It depicts performance without adjusting for the effects of taxation, but are adjusted to reflect sales charges and ongoing fund expenses. If adjusted for taxation, the performance quoted would be significantly reduced. Any sales charge used in the calculation was obtained from the fund's most recent prospectus and/or shareholder report. If sales charges are waived (for example, for investors in a qualified retirement plan), the performance numbers may be higher. Please contact your financial consultant for further information on whether loads are waived on the investment options in your account.

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the data shown. For the most recent month-end performance and information on expenses, visit www.fi360.com/directory.

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Investment and insurance products: NOT FDIC-INSURED / NO Bank Guarantee / MAY Lose Value

LARGE BLEND

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
VIIIIX	Vanguard Institutional Index Instl Pl	07/31/1990	40.79	17.64	14.83	8.74	0	0	0.02	0

LARGE GROWTH

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
	American Funds IS® Growth 1A	02/08/1984	53.33	25.57	17.75	25.94	0	0	0.61	0

LARGE VALUE

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
GMCQX	GMO US Equity VI	09/18/1985	45.03	15.75	13.31	9.37	0	0	0.4	0

MID-CAP GROWTH

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
	Invesco V.I. Discovery Mid Cap Growth I	08/15/1986	40.51	21.15	15.36	10.74	0	0	0.86	0

Proposal Comparison Report

for SAMPLE ER

PAGE 10 OF 52

MID-CAP VALUE

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10YR	SINCE INCEPTION	FRONT	DEFERRED		
VEVYX	Victory Sycamore Established Value Y	08/16/1983	55.99	14.49	13.08	14.28	0	0	0.63	0

SMALL BLEND

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10YR	SINCE INCEPTION	FRONT	DEFERRED		
	MM GVA ZRO-Touchstone Small Company R6	03/01/1993	65.08	16.28	12.29	11.77	0	0	0.89	0

SMALL GROWTH

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10YR	SINCE INCEPTION	FRONT	DEFERRED		
	MMGVA ZRNAV-MassMutual Small Cap Gr Eq I	05/03/1999	51.45	22.06	14.77	10.48	0	0	0.87	0

SMALL VALUE

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10YR	SINCE INCEPTION	FRONT	DEFERRED		
OYVYI	AB US Small & Mid Cap Value CT B	08/31/2007	71.94	13.75	12.19	10.03	0	0	0.06	0

DIVERSIFIED EMERGING MKTS

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10YR	SINCE INCEPTION	FRONT	DEFERRED		
PIE	Invesco DWA Emerging Markets Mom ETF-NAV	12/28/2007	53.68	14.12	5.35	1.82	0	0	0.9	0
PIE	Invesco DWA Emerging Markets Mom ETF-MKT	12/28/2007	54.15	13.92	5.24	1.75	0	0	0.9	0

EUROPE STOCK

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10YR	SINCE INCEPTION	FRONT	DEFERRED		
IEUS	iShares MSCI Europe Small-Cap ETF-NAV	11/12/2007	50.88	13.62	8.68	5.38	0	0	0.4	0
IEUS	iShares MSCI Europe Small-Cap ETF-MKT	11/12/2007	50.33	13.61	8.72	5.75	0	0	0.4	0

Proposal Comparison Report

for SAMPLE ER

PAGE 11 OF 52

FOREIGN LARGE BLEND

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
	TLIDirSP100-State St Intl Indx SL CI I	02/28/2003	32.3	10.43	-	8.08	0	0	0.03	0

FOREIGN LARGE GROWTH

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
	Securian-Harbor International Growth Instl	11/01/1993	39.98	15.24	8.57	5.31	0	0	0.91	0

FOREIGN SMALL/MID BLEND

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
SCZ	iShares MSCI EAFE Small-Cap ETF-NAV	12/10/2007	40.99	11.92	8.38	5.57	0	0	0.4	0
SCZ	iShares MSCI EAFE Small-Cap ETF-MKT	12/10/2007	40.64	11.81	8.28	5.5	0	0	0.4	0

EQUITY ENERGY

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
	Fidelity® VIP Energy Investor	07/19/2001	56.01	-2.12	-2.07	2.4	0	0	0.76	0

FINANCIAL

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
	LegGFA ZRO-T. Rowe Price Financial Services I	09/30/1996	68.27	18.61	13.71	10.29	0	0	0.72	0

HEALTH

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
	Securian-Fidelity® Select Health Care	07/14/1981	24.86	18.17	18.48	16.39	0	0	0.69	0

Proposal Comparison Report

for SAMPLE ER

PAGE 12 OF 52

ALLOCATION--30% TO 50% EQUITY

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
MRMUX	MassMutual 40/60 Allocation I	06/20/2011	19.1	9.7	7.41	6.97	0	0	0.55	0

TARGET-DATE 2015

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
RFJTX	American Funds 2015 Trgt Date Retire R6	02/01/2007	17.22	8.14	7.63	9.18	0	0	0.3	0

TARGET-DATE 2020

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
RRCTX	American Funds 2020 Trgt Date Retire R6	02/01/2007	17.98	8.93	8.29	9.95	0	0	0.31	0

TARGET-DATE 2025

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
RFDTX	American Funds 2025 Trgt Date Retire R6	02/01/2007	20.71	10.4	9.42	11.18	0	0	0.33	0

TARGET-DATE 2030

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
RFETX	American Funds 2030 Trgt Date Retire R6	02/01/2007	24.88	11.99	10.36	12.11	0	0	0.35	0

TARGET-DATE 2035

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
RFFTX	American Funds 2035 Trgt Date Retire R6	02/01/2007	30.39	13.81	11.22	12.87	0	0	0.37	0

TARGET-DATE 2040

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
RFGTX	American Funds 2040 Trgt Date Retire R6	02/01/2007	33.68	14.61	11.64	12.54	0	0	0.38	0

Proposal Comparison Report

for SAMPLE ER

PAGE 13 OF 52

TARGET-DATE 2045

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
RFHTX	American Funds 2045 Trgt Date Retire R6	02/01/2007	34.54	14.93	11.79	13.37	0	0	0.39	0

TARGET-DATE 2050

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
RFITX	American Funds 2050 Trgt Date Retire R6	02/01/2007	35.03	15.11	11.88	13.44	0	0	0.39	0

TARGET-DATE 2055

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
RFKTX	American Funds 2055 Trgt Date Retire R6	02/01/2010	35.08	15.11	11.88	12.28	0	0	0.39	0

TARGET-DATE 2060

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
RFUTX	American Funds 2060 Trgt Date Retire R6	03/27/2015	35.1	15.09	-	12.11	0	0	0.4	0

HIGH YIELD BOND

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
	American Funds IS® Amer Hi-Inc Trust 1A	02/08/1984	20.83	7.92	5.92	6.75	0	0	0.77	0

INTERMEDIATE CORE BOND

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
VBIIIX	Vanguard Interm-Term Bond Index Inv	03/01/1994	-0.26	3.35	4.14	5.77	0	0	0.15	0

INTERMEDIATE GOVERNMENT

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
	American Funds IS® US Government Secs 1A	12/02/1985	-0.42	2.64	2.91	3.53	0	0	0.64	0

Proposal Comparison Report

for SAMPLE ER

PAGE 14 OF 52

NONTRADITIONAL BOND

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
	Columbia VP Strategic Income 1	07/05/1994	10.78	5.76	5.06	6.53	0	0	0.73	0

SHORT-TERM BOND

TICKER	INVESTMENT NAME	INCEPTION	INVESTMENT RETURN % (LOAD ADJUSTED)				LOAD		GROSS EXP.RATIO	12B-1 FEE
		PRODUCT	1 YR	5 YR	10 YR	SINCE INCEPTION	FRONT	DEFERRED		
	Securian-Vanguard Short-Term Corp Bd Idx Admiral	11/19/2009	2.14	2.96	2.87	3.11	0	0	0.07	0

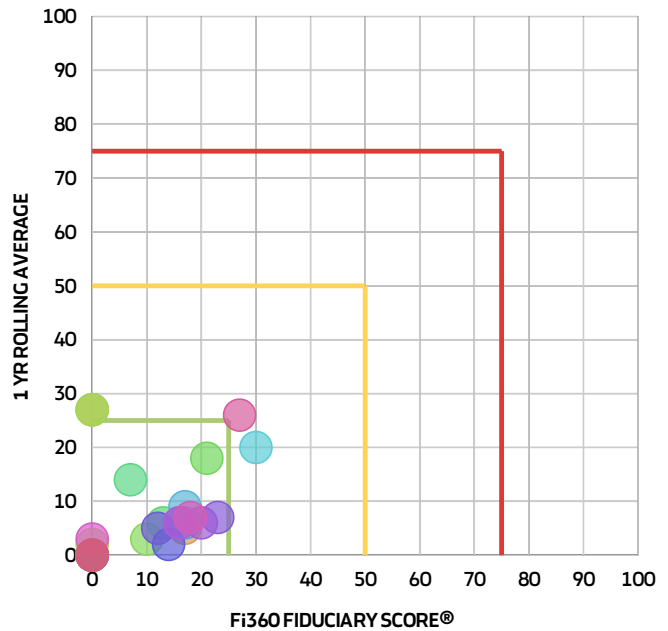
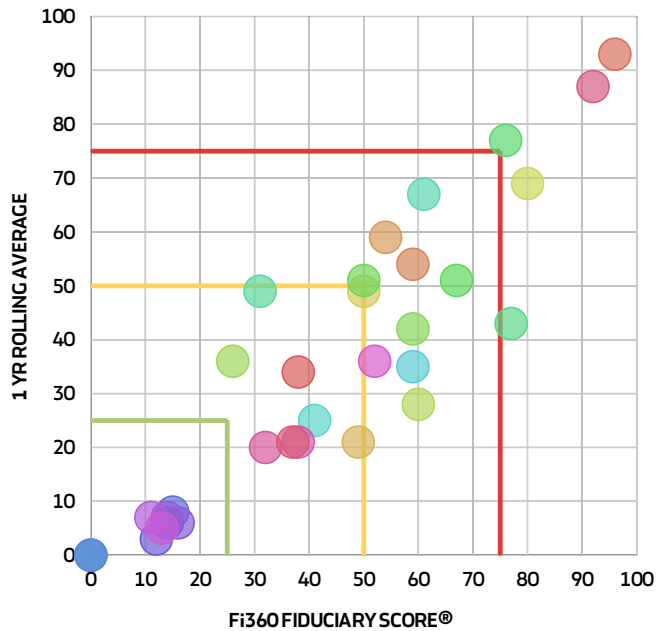
Current Holdings

for SAMPLE ER

Proposed Holdings

for SAMPLE ER

Fi360 FIDUCIARY SCORE® SUMMARY



Fi360 Fiduciary Score® is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Fi360 Fiduciary Score® Average is a one-, three-, five- or ten-year rolling average of an investment's Fi360 Fiduciary Score®. All Scores are color coded based on the quartile they fall in (1st - Green; 2nd - Light Green; 3rd - Yellow; 4th - Red).

U.S. Equity - Large Blend

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Vanguard Dividend Appreciation Index Adm	38 1,305	34 1,245	16 1,123	29 1,001	- 744

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Vanguard Institutional Index Instl PI	0 1,305	0 1,245	0 1,123	0 1,001	1 744

U.S. Equity - Large Growth

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
PRIMECAP Odyssey Growth	96 1,194	93 1,162	66 1,078	41 988	30 702

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
American Funds IS® Growth 1A	0 7,408	0 7,240	- 5,541	- 3,040	- 847

U.S. Equity - Large Value

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
American Century Value Inv	59 1,179	54 1,146	60 1,057	48 942	29 679

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
GMO US Equity VI	0 1,179	27 1,146	55 1,057	56 942	43 679

Current Holdings

for SAMPLE ER

Proposed Holdings

for SAMPLE ER

U.S. Equity - Mid-Cap Growth

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Vanguard Mid Cap Growth Inv	54 562	59 547	52 523	56 477	31 363

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Invesco V.I. Discovery Mid Cap Growth I	17 3,730	5 3,612	- 2,639	- 1,300	- 434

U.S. Equity - Mid-Cap Value

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
American Century Mid Cap Value R6	49 408	21 395	10 370	8 319	- 232

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Victory Sycamore Established Value Y	0 408	0 395	3 370	6 319	- 232

U.S. Equity - Small Blend

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
DFA US Small Cap I	50 632	49 618	41 546	26 470	14 321

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
MM GVA ZRO-Touchstone Small Company R6	0 3,029	27 2,915	- 2,027	- 1,047	- 388

U.S. Equity - Small Growth

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Neuberger Berman Genesis Tr	80 600	69 585	60 548	50 475	48 367

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
MMGVA ZRNAV-MassMutual Small Cap Gr Eq I	0 3,360	0 3,203	- 2,272	- 1,241	- 408

U.S. Equity - Small Value

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
American Beacon Small Cp Val R5	60 424	28 415	18 396	13 358	10 256

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
AB US Small & Mid Cap Value CT B	0 424	2 415	14 396	- 358	- 256

International Equity - Diversified Emerging Mkts

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Vanguard Emerging Mkts Stock Idx Adm	26 737	36 694	29 619	33 459	29 217

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Invesco DWA Emerging Markets Mom ETF	0 737	27 694	46 619	55 459	36 217

International Equity - Europe Stock

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Vanguard European Stock Index Admiral	59 94	42 89	17 78	23 60	32 42

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
iShares MSCI Europe Small-Cap ETF	10 94	3 89	11 78	9 60	33 42

Current Holdings

for SAMPLE ER

Proposed Holdings

for SAMPLE ER

International Equity - Foreign Large Blend

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Principal International Equity Index R4	50 704	51 673	42 591	44 493	- 342

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
TLIDirSP100-State St Intl Indx SL CI I	21 3,537	18 3,383	- 2,352	- 1,185	- 378

International Equity - Foreign Large Growth

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Invesco International Diversified R6	67 425	51 410	33 338	20 285	- 201

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Securian-Harbor International Growth Instl	0 2,460	0 2,400	8 1,837	12 1,046	- 241

International Equity - Foreign Small/Mid Blend

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Schwab Fdmtl Intl Sm Co Idx	76 94	77 89	48 78	32 58	36 44

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
iShares MSCI EAFE Small-Cap ETF	13 94	6 89	2 78	2 58	7 44

Sector Equity - Equity Energy

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Vanguard Energy Inv	77 76	43 76	16 69	10 61	13 51

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Fidelity® VIP Energy Investor	7 430	14 430	- 361	- 195	- 51

Sector Equity - Financial

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Davis Financial Y	31 96	49 95	30 90	25 82	21 64

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
LegGFA ZRO-T. Rowe Price Financial Services I	0 254	0 249	- 195	- 174	- 65

Sector Equity - Health

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Vanguard Health Care Inv	61 143	67 138	52 128	43 120	35 100

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Securian-Fidelity® Select Health Care	0 685	0 641	6 506	6 262	- 107

Allocation - Allocation--30% to 50% Equity

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Vanguard Wellesley® Income Inv	41 505	25 487	10 431	12 375	6 256

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
MassMutual 40/60 Allocation I	0 505	0 487	24 431	39 375	- 256

Current Holdings

for SAMPLE ER

Proposed Holdings

for SAMPLE ER

Allocation - Target-Date 2015

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Vanguard Target Retirement 2015 Inv	59 108	35 97	15 75	14 58	13 37

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
American Funds 2015 Trgt Date Retire R6	30 108	20 97	12 75	12 58	6 37

Allocation - Target-Date 2020

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Vanguard Target Retirement 2020 Inv	0 159	0 146	0 118	0 97	6 58

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
American Funds 2020 Trgt Date Retire R6	17 159	9 146	5 118	5 97	5 58

Allocation - Target-Date 2025

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Vanguard Target Retirement 2025 Inv	0 205	0 189	0 160	0 133	6 68

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
American Funds 2025 Trgt Date Retire R6	17 205	6 189	4 160	4 133	3 68

Allocation - Target-Date 2030

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Vanguard Target Retirement 2030 Inv	0 201	0 185	0 161	0 135	7 73

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
American Funds 2030 Trgt Date Retire R6	16 201	6 185	3 161	2 135	2 73

Allocation - Target-Date 2035

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Vanguard Target Retirement 2035 Inv	15 199	8 183	3 157	2 130	7 65

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
American Funds 2035 Trgt Date Retire R6	0 199	0 183	0 157	0 130	1 65

Allocation - Target-Date 2040

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Vanguard Target Retirement 2040 Inv	14 201	6 185	2 161	2 135	7 73

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
American Funds 2040 Trgt Date Retire R6	14 201	2 185	1 161	1 135	1 73

Allocation - Target-Date 2045

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Vanguard Target Retirement 2045 Inv	12 199	3 183	2 157	2 130	7 64

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
American Funds 2045 Trgt Date Retire R6	12 199	5 183	2 157	1 130	2 64

Current Holdings

for SAMPLE ER

Proposed Holdings

for SAMPLE ER

PAGE 19 OF 52

Allocation - Target-Date 2050

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Vanguard Target Retirement 2050 Inv	16 201	6 185	2 161	2 135	6 56

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
American Funds 2050 Trgt Date Retire R6	23 201	7 185	3 161	2 135	2 56

Allocation - Target-Date 2055

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Vanguard Target Retirement 2055 Inv	14 199	7 183	3 155	2 106	- 8

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
American Funds 2055 Trgt Date Retire R6	20 199	6 183	2 155	2 106	- 8

Allocation - Target-Date 2060

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Vanguard Target Retirement 2060 Inv	11 184	7 162	8 71	13 8	-

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
American Funds 2060 Trgt Date Retire R6	16 184	6 162	3 71	- 8	-

Allocation - Target-Date Retirement

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Vanguard Target Retirement Income Inv	13 150	5 141	2 122	4 103	8 70

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
No Investment					

Taxable Bond - High Yield Bond

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
American Century High-Yield Inv	52 665	36 645	42 579	47 494	45 326

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
American Funds IS® Amer Hi-Inc Trust 1A	0 2,876	3 2,781	- 2,100	- 1,036	- 371

Taxable Bond - Intermediate Core Bond

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Vanguard Total Bond Market Index Adm	38 428	21 405	16 365	25 331	32 233

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Vanguard Interm-Term Bond Index Inv	18 428	7 405	16 365	26 331	35 233

Taxable Bond - Intermediate Government

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Fidelity® Government Income	32 238	20 232	12 223	13 204	12 154

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
American Funds IS® US Government Secs 1A	27 1,081	26 1,045	- 827	- 436	- 172

Current Holdings

for SAMPLE ER

Proposed Holdings

for SAMPLE ER

Taxable Bond - Nontraditional Bond

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Templeton Global Bond R	92 326	87 323	67 279	61 197	40 61

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Columbia VP Strategic Income 1	0 853	0 843	- 623	- 342	- 69

Taxable Bond - Short-Term Bond

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Vanguard Short-Term Bond Index Adm	37 558	21 530	32 487	39 416	41 293

INVESTMENT	SCORE PEERS	ROLLING AVERAGES			
		1 YR	3 YR	5 YR	10 YR
Securian-Vanguard Short-Term Corp Bd Idx Admiral	0 1,288	0 1,231	4 843	4 591	- 305

Current Holdings

for SAMPLE ER

Proposed Holdings

for SAMPLE ER

PERFORMANCE OVERVIEW



This graph shows hypothetical performance based on how \$10,000 invested in the portfolio (current or proposed) may have grown over time with dividends reinvested based on the historical performance of the investments in the portfolio. The returns used in the graph are not load-adjusted. Located alongside each growth chart is a graph line to represent the growth of \$10,000 for the opposite portfolio (proposed or current). All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of an investment have the same vertical distance on the graph. Fi360 believes this provides a more accurate representation of performance than would a simple arithmetic graph. Each portfolio will include 10 years of history unless none of the investments have a 10 year return. In that case, the chart will start with the first month in which an investment had a return. If an investment in a portfolio does not have a return for a given month, it is excluded from the calculation for that month and the portfolio is re-weighted accordingly.

Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest. The performance information shown represents past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. The performance information shown reflects performance without adjusting for sales charges. If adjusted, the load would reduce the performance quoted. Current performance may be higher or lower than the data shown. For the most recent month-end performance and information on expenses, visit www.fi360.com/directory. Percentile ranks calculated by Fi360, are based on the return shown compared to peer group (1 = top rank), do not account for sales charges, and are not provided for periods under a year.

Investment and insurance products: NOT FDIC-INSURED / NO Bank Guarantee / MAY Lose Value

U.S. EQUITY - LARGE BLEND

BENCHMARK: RUSSELL 1000 TR USD

Vanguard Dividend Appreciation Index Adm VDADX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	34.42 (89)	17.19 (50)	15.4 (69)	13 (64)
+/- Median	-6.14	+0.08	-1.09	-0.51
+/- Benchmark	-8.65	-1.96	-2.59	-1.89
Peers	1,411	1,305	1,217	1,045

Vanguard Institutional Index Instl PI VIIIIX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	40.79 (46)	18.67 (24)	17.64 (22)	14.83 (11)
+/- Median	+0.23	+1.56	+1.15	+1.32
+/- Benchmark	-2.28	-0.48	-0.35	-0.06
Peers	1,411	1,305	1,217	1,045

Current Holdings

for SAMPLE ER

U.S. EQUITY - LARGE GROWTH

PRIMECAP Odyssey Growth PGRX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	45.06 (19)	14.68 (98)	19.65 (77)	15.27 (69)
+/- Median	+4.41	-8.14	-2.26	-0.96
+/- Benchmark	+2.57	-10.46	-4.00	-2.59
Peers	1,259	1,194	1,150	1,010

U.S. EQUITY - LARGE VALUE

American Century Value Inv TWVLX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	46.87 (30)	11.18 (62)	10.62 (78)	10.87 (53)
+/- Median	+4.57	-0.61	-1.42	-0.09
+/- Benchmark	+3.19	-1.23	-1.25	-0.74
Peers	1,221	1,179	1,119	978

U.S. EQUITY - MID-CAP GROWTH

Vanguard Mid Cap Growth Inv VMGRX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	40.46 (71)	19.39 (67)	18.8 (68)	13.54 (72)
+/- Median	-3.76	-1.77	-1.12	-0.91
+/- Benchmark	-3.31	-2.99	-1.72	-1.59
Peers	583	562	539	503

U.S. EQUITY - MID-CAP VALUE

American Century Mid Cap Value R6 AMDVX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	41.02 (90)	10.32 (56)	10.68 (65)	11.9 (12)
+/- Median	-11.76	-0.49	-0.91	+1.35
+/- Benchmark	-12.04	-1.53	-1.10	+0.16
Peers	417	408	387	320

Proposed Holdings

for SAMPLE ER

PAGE 22 OF 52

BENCHMARK: RUSSELL 1000 GROWTH TR USD

American Funds IS® Growth 1A

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	53.33 (4)	26.81 (9)	25.57 (12)	17.75 (16)
+/- Median	+13.80	+4.34	+3.69	+1.81
+/- Benchmark	+10.84	+1.67	+1.92	-0.11
Peers	7,483	7,401	7,309	7,023

BENCHMARK: RUSSELL 1000 VALUE TR USD

GMO US Equity VI GMCQX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	45.03 (37)	16.99 (5)	15.75 (6)	13.31 (4)
+/- Median	+2.73	+5.20	+3.71	+2.35
+/- Benchmark	+1.35	+4.58	+3.88	+1.70
Peers	1,221	1,179	1,119	978

BENCHMARK: RUSSELL MID CAP GROWTH TR USD

Invesco V.I. Discovery Mid Cap Growth I

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	40.51 (63)	23.75 (23)	21.15 (25)	15.36 (17)
+/- Median	-1.68	+2.66	+1.83	+1.33
+/- Benchmark	-3.26	+1.37	+0.63	+0.23
Peers	3,773	3,728	3,693	3,602

BENCHMARK: RUSSELL MID CAP VALUE TR USD

Victory Sycamore Established Value Y VEVYX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	55.99 (36)	14.92 (7)	14.49 (6)	13.08 (3)
+/- Median	+3.21	+4.11	+2.90	+2.53
+/- Benchmark	+2.93	+3.07	+2.71	+1.34
Peers	417	408	387	320

Current Holdings

for SAMPLE ER

U.S. EQUITY - SMALL BLEND

DFA US Small Cap I DFSTX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	65 (25)	11.23 (56)	14.04 (52)	11.86 (38)
+/- Median	+5.36	-0.37	-0.14	+0.53
+/- Benchmark	+2.98	-2.28	-2.42	-0.47
Peers	656	632	596	482

U.S. EQUITY - SMALL GROWTH

Neuberger Berman Genesis Tr NBGEX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	37.07 (95)	15.98 (69)	16.03 (85)	12.31 (81)
+/- Median	-14.15	-2.70	-4.41	-1.73
+/- Benchmark	-14.29	+0.04	-2.73	-1.21
Peers	618	600	580	524

U.S. EQUITY - SMALL VALUE

American Beacon Small Cp Val R5 AVFIX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	69.44 (54)	8.39 (62)	12.04 (53)	10.49 (41)
+/- Median	-0.90	-0.86	-0.09	+0.37
+/- Benchmark	-3.83	-1.87	-1.57	-0.35
Peers	438	424	419	382

INTERNATIONAL EQUITY - DIVERSIFIED EMERGING MKTS

Vanguard Emerging Mkts Stock Idx Adm VEMAX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	38.72 (68)	11.6 (47)	11.92 (60)	3.91 (68)
+/- Median	-3.11	+0.23	-0.63	-0.69
+/- Benchmark	-2.18	+0.33	-1.10	-0.37
Peers	806	737	683	434

Proposed Holdings

for SAMPLE ER

PAGE 23 OF 52

BENCHMARK: RUSSELL 2000 TR USD

MM GVA ZRO-Touchstone Small Company R6

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	65.08 (14)	13.74 (17)	16.28 (9)	12.29 (20)
+/- Median	+5.30	+2.15	+2.13	+1.19
+/- Benchmark	+3.06	+0.23	-0.18	-0.04
Peers	3,061	3,022	2,965	2,626

BENCHMARK: RUSSELL 2000 GROWTH TR USD

MMGVA ZRNAV-MassMutual Small Cap Gr Eq I

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	51.45 (35)	21.13 (29)	22.06 (33)	14.77 (26)
+/- Median	+2.57	+3.37	+2.38	+1.20
+/- Benchmark	+0.09	+5.19	+3.30	+1.25
Peers	3,392	3,358	3,328	3,222

BENCHMARK: RUSSELL 2000 VALUE TR USD

AB US Small & Mid Cap Value CT B OYVYI

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	71.94 (44)	10.8 (29)	13.75 (22)	12.19 (12)
+/- Median	+1.60	+1.55	+1.62	+2.07
+/- Benchmark	-1.33	+0.54	+0.14	+1.35
Peers	438	424	419	382

BENCHMARK: MSCI EM NR USD

Invesco DWA Emerging Markets Mom ETF PIE

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	53.68 (8)	13.07 (34)	14.12 (30)	5.35 (39)
+/- Median	+11.85	+1.70	+1.57	+0.75
+/- Benchmark	+12.78	+1.80	+1.10	+1.07
Peers	806	737	683	434

Current Holdings

for SAMPLE ER

INTERNATIONAL EQUITY - EUROPE STOCK

Vanguard European Stock Index Admiral VEUSX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	36.85 (60)	9.17 (57)	10.84 (52)	6.03 (60)
+/- Median	-2.45	-0.30	-0.03	-0.08
+/- Benchmark	+1.76	+0.51	+0.50	+0.45
Peers	96	94	88	65

INTERNATIONAL EQUITY - FOREIGN LARGE BLEND

Principal International Equity Index R4 PIIPX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	31.08 (74)	7.73 (70)	9.52 (70)	5.17 (75)
+/- Median	-2.70	-0.93	-0.77	-0.63
+/- Benchmark	-4.63	-1.65	-1.55	-0.27
Peers	766	704	659	522

INTERNATIONAL EQUITY - FOREIGN LARGE GROWTH

Invesco International Diversified R6 OIDIX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	34.9 (45)	11.45 (82)	13.15 (53)	8.31 (37)
+/- Median	+0.61	-1.63	-0.15	+0.39
+/- Benchmark	+1.23	-1.77	-0.21	+1.04
Peers	449	424	396	329

INTERNATIONAL EQUITY - FOREIGN SMALL/MID BLEND

Schwab Fdmtl Intl Sm Co Idx SFILX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	43.99 (45)	6.69 (77)	10.28 (74)	7.18 (55)
+/- Median	+0.11	-1.17	-0.57	-0.12
+/- Benchmark	+5.52	-1.66	-0.82	+0.17
Peers	100	94	85	67

Proposed Holdings

for SAMPLE ER

PAGE 24 OF 52

BENCHMARK: MSCI EUROPE NR USD

iShares MSCI Europe Small-Cap ETF IEUS

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	50.88 (9)	9.95 (45)	13.62 (14)	8.68 (15)
+/- Median	+11.58	+0.48	+2.75	+2.57
+/- Benchmark	+15.79	+1.29	+3.28	+3.10
Peers	96	94	88	65

BENCHMARK: MSCI ACWI EX USA NR USD

TLIDirSP100-State St Intl Indx SL CI I

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	32.3 (56)	8.57 (50)	10.43 (41)	-
+/- Median	-0.95	+0.03	+0.38	-
+/- Benchmark	-3.41	-0.81	-0.64	-
Peers	3,612	3,534	3,413	3,080

BENCHMARK: MSCI ACWI EX USA GROWTH NR USD

Securian-Harbor International Growth Instl

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	39.98 (10)	16.08 (7)	15.24 (9)	8.57 (18)
+/- Median	+6.66	+4.16	+2.86	+1.39
+/- Benchmark	+6.31	+2.86	+1.88	+1.30
Peers	2,497	2,448	2,403	2,306

BENCHMARK: MSCI WORLD EX USA SMID NR USD

iShares MSCI EAFE Small-Cap ETF SCZ

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	40.99 (72)	8.32 (45)	11.92 (26)	8.38 (18)
+/- Median	-2.89	+0.46	+1.07	+1.08
+/- Benchmark	+2.52	-0.03	+0.82	+1.37
Peers	100	94	85	67

Current Holdings

for SAMPLE ER

SECTOR EQUITY - EQUITY ENERGY

Vanguard Energy Inv VGENX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	18.5 (100)	-10.57 (59)	-2.93 (52)	-2.69 (35)
+/- Median	-42.65	-1.06	-0.05	+2.60
+/- Benchmark	-34.20	-3.61	-1.56	-1.98
Peers	77	76	75	60

SECTOR EQUITY - FINANCIAL

Davis Financial Y DVFYX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	64.94 (31)	10.7 (49)	13.54 (59)	11.49 (58)
+/- Median	+4.66	+0.24	-0.63	-0.17
+/- Benchmark	+3.79	-2.48	-2.89	-2.03
Peers	104	96	93	85

SECTOR EQUITY - HEALTH

Vanguard Health Care Inv VGHCX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	20.21 (79)	15.34 (62)	11.85 (86)	14.54 (63)
+/- Median	-4.78	-0.85	-3.12	-1.08
+/- Benchmark	-8.66	-1.60	-2.67	-1.37
Peers	164	143	136	120

ALLOCATION - ALLOCATION--30% TO 50% EQUITY

Vanguard Wellesley® Income Inv VWINX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	13.5 (90)	9.71 (21)	7.41 (55)	7.76 (10)
+/- Median	-4.24	+1.12	-0.18	+1.42
+/- Benchmark	-2.38	+0.17	-0.66	+1.25
Peers	518	505	482	352

Proposed Holdings

for SAMPLE ER

PAGE 25 OF 52

BENCHMARK: S&P 1500 ENERGY TR

Fidelity® VIP Energy Investor

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	56.01 (39)	-9.26 (17)	-2.12 (13)	-2.07 (9)
+/- Median	+2.78	+2.69	+4.00	+4.39
+/- Benchmark	+3.31	-2.30	-0.75	-1.36
Peers	432	429	427	410

BENCHMARK: S&P 1500 FINANCIALS TR

LegGFA ZRO-T. Rowe Price Financial Services I

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	68.27 (14)	14.86 (6)	18.61 (5)	13.71 (8)
+/- Median	+5.96	+4.92	+5.17	+3.06
+/- Benchmark	+7.12	+1.68	+2.18	+0.19
Peers	263	254	247	238

BENCHMARK: S&P 1500 HEALTH CARE TR

Securian-Fidelity® Select Health Care

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	24.86 (31)	19.22 (6)	18.17 (9)	18.48 (7)
+/- Median	+1.73	+2.68	+3.31	+2.94
+/- Benchmark	-4.01	+2.28	+3.65	+2.57
Peers	710	684	676	659

BENCHMARK: MORNINGSTAR MOD CON TGT RISK TR USD

MassMutual 40/60 Allocation I MRMUX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	19.1 (38)	10.24 (15)	9.7 (8)	7.41 (15)
+/- Median	+1.36	+1.65	+2.11	+1.07
+/- Benchmark	+3.22	+0.70	+1.63	+0.90
Peers	518	505	482	352

Current Holdings

for SAMPLE ER

ALLOCATION - TARGET-DATE 2015

Vanguard Target Retirement 2015 Inv VTXVX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	13.56 (96)	8.44 (74)	7.76 (82)	6.96 (58)
+/- Median	-3.76	-0.73	-0.53	-0.21
+/- Benchmark	-4.17	-1.47	-0.70	-0.14
Peers	118	108	89	69

ALLOCATION - TARGET-DATE 2020

Vanguard Target Retirement 2020 Inv VTWNX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	18.94 (48)	10.01 (30)	9.39 (28)	8.02 (15)
+/- Median	+0.42	+0.52	+0.47	+0.59
+/- Benchmark	-0.62	-0.52	+0.19	+0.35
Peers	169	159	136	99

ALLOCATION - TARGET-DATE 2025

Vanguard Target Retirement 2025 Inv VTTVX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	22.72 (37)	11.1 (23)	10.56 (24)	8.74 (15)
+/- Median	+1.30	+0.85	+0.65	+0.79
+/- Benchmark	+0.58	-0.03	+0.45	+0.42
Peers	224	205	177	133

ALLOCATION - TARGET-DATE 2030

Vanguard Target Retirement 2030 Inv VTHR

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	26.02 (43)	11.87 (30)	11.49 (33)	9.33 (20)
+/- Median	+0.49	+0.56	+0.44	+0.69
+/- Benchmark	+0.09	+0.11	+0.32	+0.34
Peers	225	201	179	125

Proposed Holdings

for SAMPLE ER

PAGE 26 OF 52

BENCHMARK: MORNINGSTAR LIFETIME MOD 2015 TRUSD

American Funds 2015 Trgt Date Retire R6 RFJTX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	17.22 (53)	9.38 (35)	8.14 (60)	7.63 (4)
+/- Median	-0.10	+0.21	-0.15	+0.46
+/- Benchmark	-0.51	-0.53	-0.32	+0.53
Peers	118	108	89	69

BENCHMARK: MORNINGSTAR LIFETIME MOD 2020 TRUSD

American Funds 2020 Trgt Date Retire R6 RRCTX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	17.98 (57)	9.8 (40)	8.93 (49)	8.29 (3)
+/- Median	-0.54	+0.31	+0.01	+0.86
+/- Benchmark	-1.58	-0.73	-0.27	+0.62
Peers	169	159	136	99

BENCHMARK: MORNINGSTAR LIFETIME MOD 2025 TRUSD

American Funds 2025 Trgt Date Retire R6 RFDTX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	20.71 (59)	11.06 (25)	10.4 (30)	9.42 (2)
+/- Median	-0.71	+0.81	+0.49	+1.47
+/- Benchmark	-1.43	-0.07	+0.29	+1.10
Peers	224	205	177	133

BENCHMARK: MORNINGSTAR LIFETIME MOD 2030 TRUSD

American Funds 2030 Trgt Date Retire R6 RFETX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	24.88 (58)	12.16 (20)	11.99 (17)	10.36 (1)
+/- Median	-0.65	+0.85	+0.94	+1.72
+/- Benchmark	-1.05	+0.40	+0.82	+1.37
Peers	225	201	179	125

Current Holdings

for SAMPLE ER

ALLOCATION - TARGET-DATE 2035

Vanguard Target Retirement 2035 Inv VTTHX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	29.32 (64)	12.6 (39)	12.39 (41)	9.89 (28)
+/- Median	-1.03	+0.28	+0.30	+0.65
+/- Benchmark	-1.22	+0.28	+0.22	+0.36
Peers	217	199	171	127

ALLOCATION - TARGET-DATE 2040

Vanguard Target Retirement 2040 Inv VFORX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	32.67 (63)	13.31 (40)	13.3 (35)	10.39 (28)
+/- Median	-1.10	+0.29	+0.46	+0.62
+/- Benchmark	-2.06	+0.55	+0.42	+0.54
Peers	219	201	179	125

ALLOCATION - TARGET-DATE 2045

Vanguard Target Retirement 2045 Inv VTIVX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	36.13 (52)	14.07 (30)	13.93 (28)	10.7 (18)
+/- Median	-0.24	+0.51	+0.54	+0.72
+/- Benchmark	-1.25	+1.08	+0.71	+0.78
Peers	217	199	171	126

ALLOCATION - TARGET-DATE 2050

Vanguard Target Retirement 2050 Inv VFIFX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	36.39 (66)	14.15 (33)	13.97 (32)	10.72 (19)
+/- Median	-0.76	+0.44	+0.46	+0.56
+/- Benchmark	-2.02	+1.10	+0.67	+0.85
Peers	219	201	179	123

Proposed Holdings

for SAMPLE ER

PAGE 27 OF 52

BENCHMARK: MORNINGSTAR LIFETIME MOD 2035 TR USD

American Funds 2035 Trgt Date Retire R6 RFFTX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	30.39 (49)	13.88 (8)	13.81 (7)	11.22 (1)
+/- Median	+0.04	+1.56	+1.72	+1.98
+/- Benchmark	-0.15	+1.56	+1.64	+1.69
Peers	217	199	171	127

BENCHMARK: MORNINGSTAR LIFETIME MOD 2040 TR USD

American Funds 2040 Trgt Date Retire R6 RFGTX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	33.68 (51)	14.73 (7)	14.61 (7)	11.64 (1)
+/- Median	-0.09	+1.71	+1.77	+1.87
+/- Benchmark	-1.05	+1.97	+1.73	+1.79
Peers	219	201	179	125

BENCHMARK: MORNINGSTAR LIFETIME MOD 2045 TR USD

American Funds 2045 Trgt Date Retire R6 RFHTX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	34.54 (71)	15 (7)	14.93 (4)	11.79 (1)
+/- Median	-1.83	+1.44	+1.54	+1.81
+/- Benchmark	-2.84	+2.01	+1.71	+1.87
Peers	217	199	171	126

BENCHMARK: MORNINGSTAR LIFETIME MOD 2050 TR USD

American Funds 2050 Trgt Date Retire R6 RFITX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	35.03 (81)	15.18 (5)	15.11 (2)	11.88 (1)
+/- Median	-2.12	+1.47	+1.60	+1.72
+/- Benchmark	-3.38	+2.13	+1.81	+2.01
Peers	219	201	179	123

Current Holdings

for SAMPLE ER

ALLOCATION - TARGET-DATE 2055

Vanguard Target Retirement 2055 Inv VFFVX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	36.4 (73)	14.13 (35)	13.96 (36)	10.72 (28)
+/- Median	-1.64	+0.35	+0.32	+0.46
+/- Benchmark	-2.31	+1.12	+0.67	+0.94
Peers	217	199	167	86

ALLOCATION - TARGET-DATE 2060

Vanguard Target Retirement 2060 Inv VTTSX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	36.39 (74)	14.13 (39)	13.96 (48)	-
+/- Median	-2.06	+0.21	+0.03	-
+/- Benchmark	-2.44	+1.18	+0.71	-
Peers	212	184	124	0

ALLOCATION - TARGET-DATE RETIREMENT

Vanguard Target Retirement Income Inv VTINX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	12.02 (58)	8.05 (36)	6.65 (43)	5.81 (20)
+/- Median	-0.89	+0.39	+0.18	+0.52
+/- Benchmark	-3.63	-0.49	-0.44	+0.05
Peers	168	150	137	110

TAXABLE BOND - HIGH YIELD BOND

American Century High-Yield Inv ABHIX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	13.42 (72)	6.16 (59)	5.98 (69)	5.34 (67)
+/- Median	-1.33	-0.27	-0.45	-0.30
+/- Benchmark	-2.20	-0.98	-1.31	-1.15
Peers	695	665	636	490

Proposed Holdings

for SAMPLE ER

PAGE 28 OF 52

BENCHMARK: MORNINGSTAR LIFETIME MOD 2055 TR USD

American Funds 2055 Trgt Date Retire R6 RFKTX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	35.08 (82)	15.19 (5)	15.11 (2)	11.88 (1)
+/- Median	-2.96	+1.41	+1.47	+1.62
+/- Benchmark	-3.63	+2.18	+1.82	+2.10
Peers	217	199	167	86

BENCHMARK: MORNINGSTAR LIFETIME MOD 2060 TR USD

American Funds 2060 Trgt Date Retire R6 RFUTX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	35.1 (85)	15.17 (7)	15.09 (3)	-
+/- Median	-3.35	+1.25	+1.16	-
+/- Benchmark	-3.73	+2.22	+1.84	-
Peers	212	184	124	0

BENCHMARK: MORNINGSTAR LIFETIME MOD INCM TR USD

BENCHMARK: ICE BOFAML US HIGH YIELD TR USD

American Funds IS® Amer Hi-Inc Trust 1A

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	20.83 (3)	7.99 (4)	7.92 (3)	5.92 (27)
+/- Median	+6.00	+1.85	+1.76	+0.44
+/- Benchmark	+5.21	+0.85	+0.63	-0.57
Peers	2,908	2,873	2,828	2,595

Current Holdings

for SAMPLE ER

TAXABLE BOND - INTERMEDIATE CORE BOND

Vanguard Total Bond Market Index Adm VBTLX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-0.42 (84)	5.38 (49)	2.99 (58)	3.36 (51)
+/- Median	-1.15	+0.03	-0.10	0.00
+/- Benchmark	-0.09	+0.04	-0.03	-0.03
Peers	445	428	395	363

TAXABLE BOND - INTERMEDIATE GOVERNMENT

Fidelity® Government Income FGOVX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-2.55 (87)	4.27 (29)	2.04 (42)	2.61 (29)
+/- Median	-1.63	+0.43	+0.07	+0.26
+/- Benchmark	+0.55	-0.38	-0.14	-0.17
Peers	242	238	238	231

TAXABLE BOND - NONTRADITIONAL BOND

Templeton Global Bond R FGBRX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-2.91 (97)	-1.59 (98)	0.45 (97)	0.78 (93)
+/- Median	-10.10	-5.56	-3.40	-2.13
+/- Benchmark	-3.16	-3.23	-1.01	-0.11
Peers	353	325	316	152

TAXABLE BOND - SHORT-TERM BOND

Vanguard Short-Term Bond Index Adm VBIRX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	0.31 (88)	3.63 (32)	2.12 (60)	1.89 (55)
+/- Median	-1.68	+0.30	-0.15	-0.06
+/- Benchmark	-0.08	-0.06	-0.06	-0.08
Peers	595	558	525	419

Proposed Holdings

for SAMPLE ER

PAGE 29 OF 52

BENCHMARK: BBGBARC US AGG BOND TR USD

Vanguard Interm-Term Bond Index Inv VBIIX

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-0.26 (80)	6.54 (4)	3.35 (32)	4.14 (6)
+/- Median	-0.99	+1.19	+0.26	+0.78
+/- Benchmark	+0.07	+1.20	+0.33	+0.75
Peers	445	428	395	363

BENCHMARK: BBGBARC US GOVERNMENT TR USD

American Funds IS® US Government Secs 1A

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	-0.42 (21)	5.16 (5)	2.64 (6)	2.91 (8)
+/- Median	+1.16	+1.51	+0.95	+0.84
+/- Benchmark	+2.68	+0.51	+0.46	+0.13
Peers	1,086	1,080	1,075	1,063

BENCHMARK: ICE BOFAML USD 3M DEP OR CM TR USD

Columbia VP Strategic Income 1

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	10.78 (13)	6.55 (6)	5.76 (6)	5.06 (4)
+/- Median	+5.35	+3.59	+3.00	+3.44
+/- Benchmark	+10.53	+4.91	+4.30	+4.17
Peers	887	850	835	613

BENCHMARK: BBGBARC US GOVT/CREDIT 1-5 YR TR USD

Securian-Vanguard Short-Term Corp Bd Idx Admiral

	1 YR	3 YR	5 YR	10 YR
Return (Rank)	2.14 (49)	4.48 (7)	2.96 (18)	2.87 (10)
+/- Median	+0.01	+1.19	+0.67	+0.90
+/- Benchmark	+1.75	+0.79	+0.78	+0.90
Peers	1,331	1,286	1,238	1,046

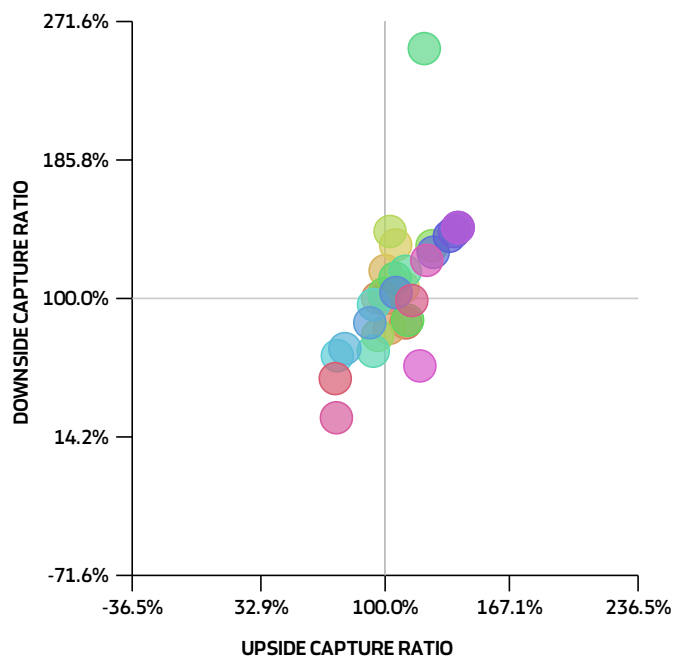
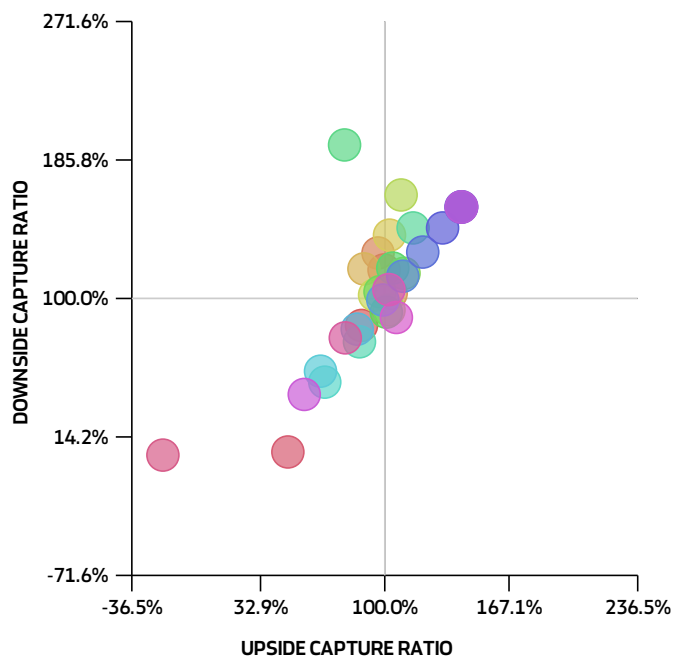
Current Holdings

for SAMPLE ER

Proposed Holdings

for SAMPLE ER

RISK / RETURN - 3 YR



U.S. Equity - Large Blend

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Vanguard Dividend Appreciation Index Adm	0.98 (14)	16.34 (6)	87.43 / 83.27

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Vanguard Institutional Index Instl PI	0.95 (21)	18.52 (41)	100 / 100.02

U.S. Equity - Large Growth

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
PRIMECAP Odyssey Growth	0.68 (98)	21.82 (85)	99.61 / 117.66

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
American Funds IS® Growth 1A	1.22 (11)	20.08 (73)	111.17 / 84.88

U.S. Equity - Large Value

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
American Century Value Inv	0.53 (72)	22.56 (82)	96.36 / 128.18

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
GMO US Equity VI	0.87 (4)	18.68 (27)	96.01 / 100.27

U.S. Equity - Mid-Cap Growth

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Vanguard Mid Cap Growth Inv	0.85 (69)	22.43 (53)	103.45 / 103.17

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Invesco V.I. Discovery Mid Cap Growth I	1.06 (13)	21.14 (28)	102.28 / 81.54

U.S. Equity - Mid-Cap Value

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
American Century Mid Cap Value R6	0.52 (36)	20.98 (7)	88.75 / 118.32

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Victory Sycamore Established Value Y	0.68 (5)	22.51 (21)	99.98 / 117.19

Current Holdings

for SAMPLE ER

Proposed Holdings

for SAMPLE ER

PAGE 31 OF 52

U.S. Equity - Small Blend

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
DFA US Small Cap I	0.5 (54)	25.73 (58)	102.55 / 139.24

U.S. Equity - Small Growth

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Neuberger Berman Genesis Tr	0.76 (51)	20.6 (3)	94.49 / 102.14

U.S. Equity - Small Value

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
American Beacon Small Cp Val R5	0.38 (63)	29.4 (74)	108.83 / 164.11

International Equity - Diversified Emerging Mkts

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Vanguard Emerging Mkts Stock Idx Adm	0.62 (41)	18.5 (20)	102.28 / 92.88

International Equity - Europe Stock

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Vanguard European Stock Index Admiral	0.48 (54)	20.04 (50)	110.39 / 115.59

International Equity - Foreign Large Blend

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Principal International Equity Index R4	0.44 (67)	17.84 (42)	97.44 / 104.2

International Equity - Foreign Large Growth

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Invesco International Diversified R6	0.64 (76)	17.33 (45)	100.84 / 91.53

International Equity - Foreign Small/Mid Blend

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Schwab Fdmtl Intl Sm Co Idx	0.36 (74)	20.42 (27)	104.32 / 118.8

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
MM GVA ZRO-Touchstone Small Company R6	0.58 (20)	25.98 (76)	105.67 / 133.14

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
MMGVA ZRNAV-MassMutual Small Cap Gr Eq I	0.86 (23)	24.61 (41)	109.66 / 106.86

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
AB US Small & Mid Cap Value CT B	0.47 (27)	26.76 (33)	102.66 / 141.51

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Invesco DWA Emerging Markets Mom ETF	0.65 (35)	20.11 (64)	95.97 / 77.14

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
iShares MSCI Europe Small-Cap ETF	0.46 (66)	24.14 (89)	125.31 / 132.66

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
TLIDirSP100-State St Intl Idx SL CI I	0.48 (47)	18.03 (48)	99.38 / 102.95

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Securian-Harbor International Growth Instl	0.83 (14)	18.66 (74)	112.13 / 86.5

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
iShares MSCI EAFE Small-Cap ETF	0.43 (41)	20.36 (26)	105.37 / 112.54

Current Holdings

for SAMPLE ER

Proposed Holdings

for SAMPLE ER

PAGE 32 OF 52

Sector Equity - Equity Energy

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Vanguard Energy Inv	-0.31 (100)	27.44 (1)	78.29 / 195.1

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Fidelity® VIP Energy Investor	-0.05 (15)	41.89 (65)	121.13 / 254.8

Sector Equity - Financial

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Davis Financial Y	0.48 (50)	25.6 (40)	115.29 / 143.69

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
LegGFA ZRO-T. Rowe Price Financial Services I	0.64 (4)	24.66 (21)	110.9 / 116.82

Sector Equity - Health

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Vanguard Health Care Inv	0.88 (46)	16.24 (23)	86.35 / 73.14

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Securian-Fidelity® Select Health Care	0.99 (27)	18.22 (80)	93.59 / 67.31

Allocation - Allocation--30% to 50% Equity

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Vanguard Wellesley® Income Inv	1.1 (6)	7.56 (11)	67.61 / 48.14

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
MassMutual 40/60 Allocation I	0.84 (40)	10.78 (81)	93.74 / 96.18

Allocation - Target-Date 2015

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Vanguard Target Retirement 2015 Inv	0.98 (19)	7.26 (8)	65.31 / 54.95

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
American Funds 2015 Trgt Date Retire R6	1.01 (4)	7.94 (24)	74.2 / 64.52

Allocation - Target-Date 2020

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Vanguard Target Retirement 2020 Inv	0.91 (34)	9.62 (63)	85.13 / 80.99

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
American Funds 2020 Trgt Date Retire R6	1.01 (4)	8.38 (15)	78.25 / 68.93

Allocation - Target-Date 2025

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Vanguard Target Retirement 2025 Inv	0.88 (32)	11.34 (66)	98.96 / 99.05

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
American Funds 2025 Trgt Date Retire R6	0.98 (3)	9.9 (24)	91.7 / 84.92

Allocation - Target-Date 2030

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Vanguard Target Retirement 2030 Inv	0.85 (26)	12.69 (54)	109.72 / 113.77

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
American Funds 2030 Trgt Date Retire R6	0.93 (3)	11.71 (19)	105.88 / 103.66

Current Holdings

for SAMPLE ER

Proposed Holdings

for SAMPLE ER

PAGE 33 OF 52

Allocation - Target-Date 2035

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Vanguard Target Retirement 2035 Inv	0.83 (25)	14.04 (37)	120.5 / 128.73

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
American Funds 2035 Trgt Date Retire R6	0.9 (4)	14.16 (42)	125.95 / 128.6

Allocation - Target-Date 2040

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Vanguard Target Retirement 2040 Inv	0.81 (34)	15.39 (44)	131.2 / 143.69

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
American Funds 2040 Trgt Date Retire R6	0.9 (2)	15.24 (36)	134.68 / 138.54

Allocation - Target-Date 2045

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Vanguard Target Retirement 2045 Inv	0.8 (35)	16.63 (46)	141.14 / 156.66

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
American Funds 2045 Trgt Date Retire R6	0.9 (2)	15.56 (24)	137.29 / 141.42

Allocation - Target-Date 2050

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Vanguard Target Retirement 2050 Inv	0.8 (32)	16.65 (37)	141.54 / 156.79

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
American Funds 2050 Trgt Date Retire R6	0.9 (2)	15.79 (18)	139.31 / 143.84

Allocation - Target-Date 2055

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Vanguard Target Retirement 2055 Inv	0.8 (31)	16.64 (31)	141.38 / 156.61

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
American Funds 2055 Trgt Date Retire R6	0.9 (2)	15.79 (12)	139.4 / 144

Allocation - Target-Date 2060

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Vanguard Target Retirement 2060 Inv	0.8 (33)	16.63 (31)	141.36 / 156.64

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
American Funds 2060 Trgt Date Retire R6	0.9 (2)	15.78 (8)	139.24 / 143.82

Allocation - Target-Date Retirement

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Vanguard Target Retirement Income Inv	1.1 (17)	6.1 (26)	56.54 / 40.55

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
No Investment			

Taxable Bond - High Yield Bond

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
American Century High-Yield Inv	0.65 (31)	7.78 (14)	106.27 / 88.21

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
American Funds IS® Amer Hi-Inc Trust 1A	0.74 (4)	9.27 (43)	118.74 / 58.2

Current Holdings

for SAMPLE ER

Proposed Holdings

for SAMPLE ER

PAGE 34 OF 52

Taxable Bond - Intermediate Core Bond

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Vanguard Total Bond Market Index Adm	1.15 (41)	3.63 (39)	102.22 / 105.48

Taxable Bond - Intermediate Government

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Fidelity® Government Income	0.82 (77)	3.8 (89)	78.69 / 75.58

Taxable Bond - Nontraditional Bond

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Templeton Global Bond R	-0.45 (98)	5.96 (49)	-19.76 / 2.96

Taxable Bond - Short-Term Bond

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Vanguard Short-Term Bond Index Adm	1.78 (5)	1.4 (11)	47.7 / 4.9

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Vanguard Inter-Term Bond Index Inv	1.27 (19)	4.18 (77)	122.44 / 123.6

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
American Funds IS® US Government Secs 1A	1.17 (18)	3.34 (76)	73.7 / 26.09

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Columbia VP Strategic Income 1	0.74 (15)	7.34 (82)	114.4 / 98.72

INVESTMENT	SHARPE (RANK)	STD DEV (RANK)	UP / DOWN
Securian-Vanguard Short-Term Corp Bd Idx Admiral	0.97 (30)	3.33 (64)	73.08 / 50.35

Current Holdings

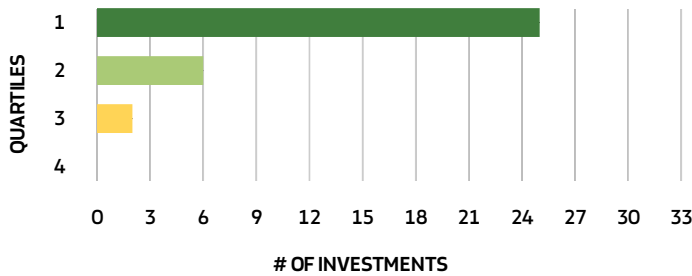
for SAMPLE ER

Proposed Holdings

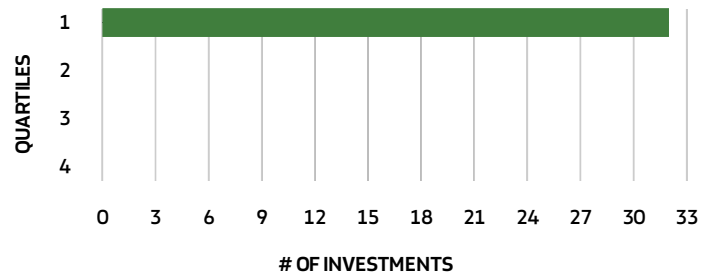
for SAMPLE ER

EXPENSES

NET EXPENSE RATIO RANK QUARTILES



NET EXPENSE RATIO RANK QUARTILES



U.S. Equity - Large Blend

INVESTMENT	NET (RANK)	GROSS	12b-1
Vanguard Dividend Appreciation Index Adm	0.08 (6)	0.08	0

INVESTMENT	NET (RANK)	GROSS	12b-1
Vanguard Institutional Index Instl Pl	0.02 (3)	0.02	0

U.S. Equity - Large Growth

INVESTMENT	NET (RANK)	GROSS	12b-1
PRIMECAP Odyssey Growth	0.65 (21)	0.65	0

INVESTMENT	NET (RANK)	GROSS	12b-1
American Funds IS® Growth 1A	0.61 (12)	0.61	0

U.S. Equity - Large Value

INVESTMENT	NET (RANK)	GROSS	12b-1
American Century Value Inv	1 (64)	1	0

INVESTMENT	NET (RANK)	GROSS	12b-1
GMO US Equity VI	0.37 (10)	0.4	0

U.S. Equity - Mid-Cap Growth

INVESTMENT	NET (RANK)	GROSS	12b-1
Vanguard Mid Cap Growth Inv	0.34 (6)	0.34	0

INVESTMENT	NET (RANK)	GROSS	12b-1
Invesco V.I. Discovery Mid Cap Growth I	0.8 (16)	0.86	0

U.S. Equity - Mid-Cap Value

INVESTMENT	NET (RANK)	GROSS	12b-1
American Century Mid Cap Value R6	0.63 (16)	0.63	0

INVESTMENT	NET (RANK)	GROSS	12b-1
Victory Sycamore Established Value Y	0.63 (16)	0.63	0

U.S. Equity - Small Blend

INVESTMENT	NET (RANK)	GROSS	12b-1
DFA US Small Cap I	0.33 (12)	0.33	0

INVESTMENT	NET (RANK)	GROSS	12b-1
MM GVA ZRO-Touchstone Small Company R6	0.8 (24)	0.89	0

Current Holdings

for SAMPLE ER

Proposed Holdings

for SAMPLE ER

PAGE 36 OF 52

U.S. Equity - Small Growth

INVESTMENT	NET (RANK)	GROSS	12b-1
Neuberger Berman Genesis Tr	1.09 (46)	1.09	0

INVESTMENT	NET (RANK)	GROSS	12b-1
MMGVA ZRNAV-MassMutual Small Cap Gr Eq I	0.87 (17)	0.87	0

U.S. Equity - Small Value

INVESTMENT	NET (RANK)	GROSS	12b-1
American Beacon Small Cp Val R5	0.83 (18)	0.83	0

INVESTMENT	NET (RANK)	GROSS	12b-1
AB US Small & Mid Cap Value CT B	0.05 (1)	0.06	0

International Equity - Diversified Emerging Mkts

INVESTMENT	NET (RANK)	GROSS	12b-1
Vanguard Emerging Mkts Stock Idx Adm	0.14 (3)	0.14	0

INVESTMENT	NET (RANK)	GROSS	12b-1
Invesco DWA Emerging Markets Mom ETF	0.9 (23)	0.9	0

International Equity - Europe Stock

INVESTMENT	NET (RANK)	GROSS	12b-1
Vanguard European Stock Index Admiral	0.1 (11)	0.1	0

INVESTMENT	NET (RANK)	GROSS	12b-1
iShares MSCI Europe Small-Cap ETF	0.4 (17)	0.4	0

International Equity - Foreign Large Blend

INVESTMENT	NET (RANK)	GROSS	12b-1
Principal International Equity Index R4	0.69 (30)	0.69	0.1

INVESTMENT	NET (RANK)	GROSS	12b-1
TLIDirSP100-State St Intl Indx SL CI I	0.03 (2)	0.03	0

International Equity - Foreign Large Growth

INVESTMENT	NET (RANK)	GROSS	12b-1
Invesco International Diversified R6	0.85 (31)	0.85	0

INVESTMENT	NET (RANK)	GROSS	12b-1
Securian-Harbor International Growth Instl	0.75 (12)	0.91	0

International Equity - Foreign Small/Mid Blend

INVESTMENT	NET (RANK)	GROSS	12b-1
Schwab Fdmtl Intl Sm Co Idx	0.39 (7)	0.39	0

INVESTMENT	NET (RANK)	GROSS	12b-1
iShares MSCI EAFE Small-Cap ETF	0.4 (8)	0.4	0

Sector Equity - Equity Energy

INVESTMENT	NET (RANK)	GROSS	12b-1
Vanguard Energy Inv	0.33 (11)	0.33	0

INVESTMENT	NET (RANK)	GROSS	12b-1
Fidelity® VIP Energy Investor	0.76 (18)	0.76	0

Current Holdings

for SAMPLE ER

Proposed Holdings

for SAMPLE ER

PAGE 37 OF 52

Sector Equity - Financial

INVESTMENT	NET (RANK)	GROSS	12b-1
Davis Financial Y	0.74 (33)	0.74	0

INVESTMENT	NET (RANK)	GROSS	12b-1
LegGFA ZRO-T. Rowe Price Financial Services I	0.72 (18)	0.72	0

Sector Equity - Health

INVESTMENT	NET (RANK)	GROSS	12b-1
Vanguard Health Care Inv	0.32 (7)	0.32	0

INVESTMENT	NET (RANK)	GROSS	12b-1
Securian-Fidelity® Select Health Care	0.44 (7)	0.69	0

Allocation - Allocation--30% to 50% Equity

INVESTMENT	NET (RANK)	GROSS	12b-1
Vanguard Wellesley® Income Inv	0.22 (2)	0.22	0

INVESTMENT	NET (RANK)	GROSS	12b-1
MassMutual 40/60 Allocation I	0.51 (13)	0.55	0

Allocation - Target-Date 2015

INVESTMENT	NET (RANK)	GROSS	12b-1
Vanguard Target Retirement 2015 Inv	0.12 (6)	0.12	0

INVESTMENT	NET (RANK)	GROSS	12b-1
American Funds 2015 Trgt Date Retire R6	0.3 (17)	0.3	0

Allocation - Target-Date 2020

INVESTMENT	NET (RANK)	GROSS	12b-1
Vanguard Target Retirement 2020 Inv	0.13 (5)	0.13	0

INVESTMENT	NET (RANK)	GROSS	12b-1
American Funds 2020 Trgt Date Retire R6	0.31 (16)	0.31	0

Allocation - Target-Date 2025

INVESTMENT	NET (RANK)	GROSS	12b-1
Vanguard Target Retirement 2025 Inv	0.13 (5)	0.13	0

INVESTMENT	NET (RANK)	GROSS	12b-1
American Funds 2025 Trgt Date Retire R6	0.33 (15)	0.33	0

Allocation - Target-Date 2030

INVESTMENT	NET (RANK)	GROSS	12b-1
Vanguard Target Retirement 2030 Inv	0.14 (5)	0.14	0

INVESTMENT	NET (RANK)	GROSS	12b-1
American Funds 2030 Trgt Date Retire R6	0.35 (16)	0.35	0

Allocation - Target-Date 2035

INVESTMENT	NET (RANK)	GROSS	12b-1
Vanguard Target Retirement 2035 Inv	0.14 (5)	0.14	0

INVESTMENT	NET (RANK)	GROSS	12b-1
American Funds 2035 Trgt Date Retire R6	0.37 (17)	0.37	0

Current Holdings

for SAMPLE ER

Proposed Holdings

for SAMPLE ER

PAGE 38 OF 52

Allocation - Target-Date 2040

INVESTMENT	NET (RANK)	GROSS	12b-1
Vanguard Target Retirement 2040 Inv	0.14 (5)	0.14	0

INVESTMENT	NET (RANK)	GROSS	12b-1
American Funds 2040 Trgt Date Retire R6	0.38 (18)	0.38	0

Allocation - Target-Date 2045

INVESTMENT	NET (RANK)	GROSS	12b-1
Vanguard Target Retirement 2045 Inv	0.15 (6)	0.15	0

INVESTMENT	NET (RANK)	GROSS	12b-1
American Funds 2045 Trgt Date Retire R6	0.39 (18)	0.39	0

Allocation - Target-Date 2050

INVESTMENT	NET (RANK)	GROSS	12b-1
Vanguard Target Retirement 2050 Inv	0.15 (6)	0.15	0

INVESTMENT	NET (RANK)	GROSS	12b-1
American Funds 2050 Trgt Date Retire R6	0.39 (18)	0.39	0

Allocation - Target-Date 2055

INVESTMENT	NET (RANK)	GROSS	12b-1
Vanguard Target Retirement 2055 Inv	0.15 (6)	0.15	0

INVESTMENT	NET (RANK)	GROSS	12b-1
American Funds 2055 Trgt Date Retire R6	0.39 (18)	0.39	0

Allocation - Target-Date 2060

INVESTMENT	NET (RANK)	GROSS	12b-1
Vanguard Target Retirement 2060 Inv	0.15 (6)	0.15	0

INVESTMENT	NET (RANK)	GROSS	12b-1
American Funds 2060 Trgt Date Retire R6	0.4 (20)	0.4	0

Allocation - Target-Date Retirement

INVESTMENT	NET (RANK)	GROSS	12b-1
Vanguard Target Retirement Income Inv	0.12 (4)	0.12	0

INVESTMENT	NET (RANK)	GROSS	12b-1
No Investment			

Taxable Bond - High Yield Bond

INVESTMENT	NET (RANK)	GROSS	12b-1
American Century High-Yield Inv	0.78 (45)	0.78	0

INVESTMENT	NET (RANK)	GROSS	12b-1
American Funds IS® Amer Hi-Inc Trust 1A	0.58 (13)	0.77	0

Taxable Bond - Intermediate Core Bond

INVESTMENT	NET (RANK)	GROSS	12b-1
Vanguard Total Bond Market Index Adm	0.05 (8)	0.05	0

INVESTMENT	NET (RANK)	GROSS	12b-1
Vanguard Inter-Term Bond Index Inv	0.15 (12)	0.15	0

Current Holdings

for SAMPLE ER

Proposed Holdings

for SAMPLE ER

PAGE 39 OF 52

Taxable Bond - Intermediate Government

INVESTMENT	NET (RANK)	GROSS	12b-1
Fidelity® Government Income	0.45 (29)	0.45	0

INVESTMENT	NET (RANK)	GROSS	12b-1
American Funds IS® US Government Secs 1A	0.48 (21)	0.64	0

Taxable Bond - Nontraditional Bond

INVESTMENT	NET (RANK)	GROSS	12b-1
Templeton Global Bond R	1.17 (51)	1.19	0.5

INVESTMENT	NET (RANK)	GROSS	12b-1
Columbia VP Strategic Income 1	0.69 (22)	0.73	0

Taxable Bond - Short-Term Bond

INVESTMENT	NET (RANK)	GROSS	12b-1
Vanguard Short-Term Bond Index Adm	0.07 (5)	0.07	0

INVESTMENT	NET (RANK)	GROSS	12b-1
Securian-Vanguard Short-Term Corp Bd Idx Admiral	0.07 (3)	0.07	0

FEE WAIVERS

American Funds IS® Amer Hi-Inc Trust 1A: The investment adviser is currently waiving a portion of its management fee equal to .19% of the fund's net assets. This waiver will be in effect through at least May 1, 2022. The waiver may only be modified or terminated with the approval of the fund's board.

American Funds IS® US Government Secs 1A: The investment adviser is currently waiving a portion of its management fee equal to .16% of the fund's net assets. This waiver will be in effect through at least May 1, 2022. The waiver may only be modified or terminated with the approval of the fund's board.

Columbia VP Strategic Income 1: Columbia Management Investment Advisers, LLC and certain of its affiliates have contractually agreed to waive fees and/or to reimburse expenses (excluding transaction costs and certain other investment related expenses, interest, taxes, acquired fund fees and expenses, and infrequent and/or unusual expenses) through April 30, 2022, unless sooner terminated at the sole discretion of the Fund's Board of Trustees. Under this agreement, the Fund's net operating expenses, subject to applicable exclusions, will not exceed the annual rates of 0.69% for Class 1 and 0.94% for Class 2.

GMO US Equity VI: Grantham, Mayo, Van Otterloo & Co. LLC ("GMO") has contractually agreed to reimburse the Fund for the following expenses: audit expenses, fund accounting expenses, pricing service expenses, expenses of non-investment related tax services, transfer agency expenses, federal securities law filing expenses, printing expenses, state and federal registration fees and custody expenses. GMO also has contractually agreed to waive or reduce the Fund's management fees and shareholder service fees to the extent necessary to offset the management fees and shareholder service fees paid to GMO that are directly or indirectly borne by the Fund or a class of shares of the Fund as a result of the Fund's direct or indirect investments in other series of GMO Trust ("GMO Funds"). Management fees and shareholder service fees will not be waived below zero. These reimbursements and waivers will continue through at least June 30, 2021.

Invesco V.I. Discovery Mid Cap Growth I: Invesco Advisers, Inc. ("Invesco" or the "Adviser") has contractually agreed to waive advisory fees and/or reimburse expenses to the extent necessary to limit Total Annual Fund Operating Expenses After Fee Waiver and/or Expense Reimbursement (excluding certain items discussed below) of Series I and Series II shares to 0.80% and 1.05%, respectively, of the Fund's average daily net assets (the "expense limits"). Unless Invesco continues the fee waiver agreement, it will terminate on April 30, 2022. During its terms, the fee waiver agreement cannot be terminated or amended to increase the expense limits without approval of the Board of Trustees.

MassMutual 40/60 Allocation I: The expenses in the above table reflect a written agreement by MML Advisers to cap the fees and expenses of the Fund (other than extraordinary legal and other expenses, Acquired Fund Fees and Expenses, interest expense, expenses related to borrowings, securities lending, leverage, taxes, and brokerage, short sale dividend and loan expense, or other non-recurring or unusual expenses such as organizational expenses and shareholder meeting expenses, as applicable) through January 31, 2022, to the extent that Total Annual Fund Operating Expenses after Expense Reimbursement would otherwise exceed 0.06%, 0.16%, 0.26%, 0.36%, 0.61%, 0.51%, and 0.76% for Classes I, R5, Service, Administrative, A, R4, and R3, respectively.

MM GVA ZRO-Touchstone Small Company R6: Touchstone Advisors, Inc. and Touchstone Strategic Trust (the "Trust") have entered into a contractual expense limitation agreement whereby Touchstone Advisors will waive a portion of its fees or reimburse certain Fund expenses (excluding dividend and interest expenses relating to short sales; interest; taxes; brokerage commissions and other transaction costs; portfolio transaction and investment related expenses, including expenses associated with the Fund's liquidity providers; other expenditures which are capitalized in accordance with U.S. generally accepted accounting principles; the cost of "Acquired Fund Fees and Expenses," if any; and other extraordinary expenses not incurred in the ordinary course of business) in order to limit annual Fund operating expenses to 1.22%, 1.95%, 0.89%, 0.79%, and 0.79% of average daily net assets for Classes A, C, Y, Institutional Class, and Class R6 shares, respectively. This contractual expense limitation is effective through October 29, 2021.

Securian-Harbor International Growth Instl: The Adviser has contractually agreed to limit the Fund's operating expenses, excluding interest expense (if any), to 0.77%, 0.85%, 1.10%, and 1.21% for the Retirement Class, Institutional Class, Administrative Class, and Investor Class, respectively, through February 28, 2022. Only the Fund's Board of Trustees may modify or terminate this agreement.

Templeton Global Bond R: The investment manager has contractually agreed in advance to reduce its fee as a result of the Fund's investment in Franklin Templeton affiliated funds (acquired fund) for at least one year following the date of this prospectus. Contractual fee waiver and/or expense reimbursement agreements may not be changed or terminated during the time period set forth above.

STATEMENT OF ADDITIONAL DISCLOSURES

INTRODUCTION

This Proposal Report is designed to provide performance data and other information regarding two alternative portfolios of investments. This report is for informational purposes only and does not constitute professional investment advice. Some data in this report was obtained from third parties. Although Fi360 obtains data from sources it deems to be reliable, it does not independently verify the data, and does not warrant or represent that the data is timely, complete, or accurate.

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Mutual funds and Exchange Traded Funds (ETFs) are sold by prospectus. Please consider the investment objectives, risks, charges and expenses carefully before investing. The prospectus, and, if available, the summary prospectus, which contains this and other information, can be obtained by calling your financial advisor. Read the prospectus and, if available, the summary prospectus carefully before you invest.

All investments involve risk. The principal value and investment return will fluctuate so that your shares, when redeemed, may be worth more or less than the original cost. All investing involves risk, including the possible loss of principal. This does not apply, however, to the guaranteed portions of group annuity contracts that constitute guaranteed benefit policies as defined in ERISA 401(b)(2)(B).

Collective investment trusts (CITs) are available for investment primarily by eligible retirement plans and entities. Participation in CITs is generally governed by the terms of a Declaration of Trust and a Participation or Adoption Agreement, which is signed by the retirement plan's fiduciary at the time the plan invests in the CITs. In addition, various other documents may contain important information about the CITs including Fund Descriptions, Statement of Characteristics or Investment Guidelines, and/or other fee or investment disclosure documents. All of these documents may contain important information about CIT fees, investment objectives, and risks and expenses of the underlying investments in the CITs and should be read carefully before investing. To obtain a copy, you will need to contact the plan sponsor or trustee of the CIT.

CITs are not insured by FDIC or any other type of deposit insurance; are not deposits or other obligations of, and are not guaranteed by any firm or their affiliates; and involve investment risks, including possible loss of principal invested. CITs are not mutual funds and are exempt from registration and regulation under the Investment Company Act of 1940 (the "1940 Act"), and their units are not registered under the Securities Act of 1933, or applicable securities laws of any state or other jurisdiction. Unit holders of the Funds are not entitled to the protections of the 1940 Act. The decision to invest in CITs should be carefully considered. The CITs unit values will fluctuate and may be worth more or less when redeemed, so unit holders may lose money. CITs are not sold by prospectus and are not available for investment by the public; Fund prices are not quoted in readily available market quotation services.

Fi360 is under common ownership with Matrix Trust Company, who is the discretionary trustee of certain CITs that may be noted in this report.

Separate Accounts are available through a group annuity contract. The contract and other fee/disclosure documents, such as fact sheets, may contain important information about the separate account fees, investment objectives and risks and expenses of underlying investments in the separate accounts and should be read carefully before investing. Certain investment options may not be available in all states or U.S. commonwealths. Some payments or transfers from the Separate Accounts may be deferred as described in the group annuity contracts providing access to the Separate Accounts or as required by applicable law. Such deferment will be based on factors that may include situations such as: unstable or disorderly financial markets or investment conditions which do not allow for orderly investment transactions.

This Statement of Additional Disclosures includes important information regarding the information provided in the report. If an investor does not understand any term or data presented herein, he/she should consult with his/her financial adviser.

Fi360 FIDUCIARY SCORE[®] CRITERIA

The Fi360 Fiduciary Score[®] is a peer percentile ranking of an investment against a set of quantitative due diligence criteria selected to reflect prudent fiduciary management. The Rolling Averages are a one-, three-, five- or ten-year equal-weighted average of an investment's Fi360 Fiduciary Scores during that corresponding time period. The rolling average trend chart (if included) displays the Fi360 Fiduciary Score for each calendar quarter-end during that time period.

If an investment does not meet an individual due diligence criterion, points are tallied. Investments that satisfy all of the due diligence criteria receive an Fi360 Fiduciary Score of 0. Every other investment is given a Score of 1-100 based on their point total, and representing their percentile ranking within their peer group. The Fi360 Fiduciary Score represents a suggested course of action and is not intended, nor should it be used, as the sole source of information for reaching an investment decision. Visit www.fi360.com/fi360-Fiduciary-Score for the complete methodology document.

1. **Inception Date.** The investment must have at least a 3 year track history
2. **Manager Tenure.** The investment manager must have at least a 2 year track history. (Most senior manager's tenure)
3. **Assets.** The investment must have at least 75 million under management (Total across all share classes for funds/etfs)
4. **Composition.** The investment's allocation to its primary asset class should be greater than or equal to 80%. (Not applied to all peer groups)
5. **Style.** The investment's current style box should match the peer group. (Not applied to all peer groups)
6. **Prospectus Net Exp Ratio.** The investment must place in the top 75% of its peer group
7. **Alpha.** The investment must place in the top 50% of its peer group
8. **Sharpe.** The investment must place in the top 50% of its peer group
9. **1 Year Return.** The investment must place in the top 50% of its peer group
10. **3 Year Return.** The investment must place in the top 50% of its peer group
11. **5 Year Return.** The investment must place in the top 50% of its peer group

* For separately managed accounts, r-squared is used as a replacement criterion for Prospectus Net Exp Ratio. The investment's r-squared must place in the top 75% of its peer group to pass the screen.

PERFORMANCE

Total Return (No Load). Expressed in percentage terms, a fund's total return is determined each month by taking the change in monthly net asset value, reinvesting all income and capital gains distributions during that month, and dividing by the starting NAV. Reinvestments are made using the actual reinvestment NAV, and daily payoffs are reinvested monthly. Total Return (No Load) is not adjusted for sales charges (such as front-end loads, deferred loads and redemption fees), but do reflect management, administrative, 12b-1 fees and other costs taken out of fund assets. Total returns for periods longer than one year are expressed in terms of compounded average annual returns (also known as geometric total returns).

Total Return (With Load). Expressed in percentage terms, a fund's total return is determined each month by taking the change in monthly net asset value, reinvesting all income and capital gains distributions during that month, and dividing by the starting NAV. Reinvestments are made using the actual reinvestment NAV, and daily payoffs are reinvested monthly. Total Return (With Load) is adjusted for front-end loads, deferred loads and redemption fees, but not taxes. For funds with front-end loads, the full amount of the load is deducted. For deferred loads and redemption fees, the percentage charged often declines the longer the shares are held. Total returns for periods longer than one year are expressed in terms of compounded average annual returns (also known as geometric total returns).

Percentile Rank. Percentile Rank shows the rank of this fund for the time period measured. Rankings do not account for a fund's sales charge (if applicable). Rankings will not be provided for periods less than one year.

Number of Peers. This is the number of peer funds included in the subject fund's peer group, which is a group of funds with similar investment style.

EXTENDED PERFORMANCE

NEWER SHARE CLASS		OLDEST SHARE CLASS	
NAME	INCEPTION DATE	NAME	INCEPTION DATE
American Century Mid Cap Value R6	07/26/2013	American Century Mid Cap Value Inv	03/31/2004
American Funds IS® Amer Hi-Inc Trust 1A	01/06/2017	American Funds IS® High-Income Bond 1	02/08/1984
American Funds IS® Growth 1A	01/06/2017	American Funds IS® Growth 1	02/08/1984
American Funds IS® US Government Secs 1A	01/06/2017	American Funds IS® US Govt/AAA-Rtd Secs1	12/02/1985
Invesco International Diversified R6	08/28/2012	Oppenheimer International Diversified Y	09/27/2005
LegGFA ZRO-T. Rowe Price Financial Services I	11/29/2016	T. Rowe Price Financial Services	09/30/1996
MassMutual 40/60 Allocation I	04/01/2014	MassMutual Select 40/60 Allocation R5	06/20/2011
MM GVA ZRO-Touchstone Small Company R6	12/23/2014	Sentinel Small Company A	03/01/1993
Vanguard Dividend Appreciation Index Adm	12/19/2013	Vanguard Dividend Appreciation ETF	04/21/2006
Victory Sycamore Established Value Y	01/28/2013	Victory Sycamore Established Value R	08/16/1983

BENCHMARKS

A benchmark gives an investor a point of reference for evaluating a fund's performance by comparing benchmark returns to the fund's returns. This report

uses the following types of benchmarks:

- **Broad Index.** The index used in the calculation of metrics such as Alpha, Beta, and R-Squared. The Broad Index provides a common comparison point for funds with similar investing styles across different peer groups.
- **Peer Group Index.** The index assigned to the fund's peer group, which is a group of funds with similar investment style. Each peer group has its own index which can be used as a common comparison point between funds.
- **Best-fit Index.** The market index that shows the highest correlation with a fund over the most-recent 36 months, as measured by the highest R-squared. In addition, the Best-fit Index can be used to compare the betas and alphas of similar funds that show the same Best-fit Index. The Best-fit Index may not be the fund's benchmark, nor does it necessarily contain the types of securities that may be held by the fund.

This report uses the following indices as benchmarks:

■ Barclays.

This following indices are part of this family:

- **Barclays US Govt/Credit 1-5 Yr TR USD.** The index measures the performance of the non-securitized component of the U.S. Aggregate Index including treasuries, government-related issues and corporates with maturities of one to five years. It is a subset of the U.S. Aggregate Index.
- **Barclays US Government TR USD.** The index measures the performance of the U.S. Treasury and U.S. Agency Indices, including Treasuries and U.S. agency debentures. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.
- **Barclays US Agg Bond TR USD.** The index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM passthroughs), ABS, and CMBS. It rolls up into other Barclays flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.
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This following indices are part of this family:

- **BofAML USD LIBOR 3 Mon CM.** The index measures the performance of a synthetic asset paying Libor to a stated maturity. It is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that days fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument.
- **BofAML US HY Master II TR USD.** The index measures the performance of short-term US dollar denominated below investment grade corporate debt publicly issued in the US domestic market. Qualifying securities must have at least 18 months to final maturity at the time of issuance, at least one year remaining term to final maturity as of the rebalancing date, a fixed coupon schedule and a minimum amount outstanding of \$100 million. It is capitalization-weighted.
- **LSE Group.** London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). © LSE Group 2021. FTSE Russell is a trading name of certain of the LSE Group companies. "FTSE@", "Russell@", "FTSE Russell@", "MTS@", "FTSE4Good@", "ICB@", "Mergent@", is/are a trademark(s) of the relevant LSE Group companies and is/are used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.

This following indices are part of this family:

- **Russell 2000 Value TR USD.** The index measures the performance of small-cap value segment of the US equity universe. It includes those Russell 2000 companies with lower price-to-book ratios and lower forecasted growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell@ is a trademark of Russell Investment Group.
- **Russell 1000 Growth TR USD.** The index measures the performance of the large-cap growth segment of the US equity securities. It includes the Russell 1000 index companies with higher price-to-book ratios and higher forecasted growth values. It is market-capitalization weighted. Russell

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- **Russell 1000 TR USD**. The index measures the performance of the large-cap segment of the US equity securities. It is a subset of the Russell 3000 index and includes approximately 1000 of the largest securities based on a combination of their market cap and current index membership.
- **Russell 1000 Value TR USD**. The index measures the performance of the large-cap value segment of the US equity securities. It includes the Russell 1000 index companies with lower price-to-book ratios and lower expected growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.
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- **Russell Mid Cap Growth TR USD**. The index measures the performance of the mid-cap growth segment of the US equity universe. It includes Russell midcap index companies with higher price-to-book ratios and higher forecasted growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.
- **Russell Mid Cap Value TR USD**. The index measures the performance of the mid-cap value segment of the US equity universe. It includes Russell midcap index companies with lower price-to-book ratios and lower forecasted growth values. It is market-capitalization weighted.
- **Russell 2000 TR USD**. The index measures the performance of the small-cap segment of the US equity universe. It is a subset of the Russell 3000 and includes approximately 2000 of the smallest securities based on a combination of their market cap and current index membership. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.
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This following indices are part of this family:

- **MSCI ACWI Ex USA Growth NR USD**. The index measures the performance of the growth large and mid cap segments of the particular regions, excluding USA equity securities, including developed and emerging market. It is free float-adjusted market-capitalization weighted.
- **MSCI ACWI NR USD**. The index measures the performance of the large and mid cap segments of all country markets. It is free float-adjusted market-capitalization weighted.
- **MSCI ACWI Ex USA NR USD**. The index measures the performance of the large and mid cap segments of the particular regions, excluding USA equity securities, including developed and emerging market. It is free float-adjusted market-capitalization weighted.
- **MSCI World Ex USA SMID NR USD**. This index measures the performance of small and mid segment of World excluding USA equity securities. It captures mid and small representation across 22 of 23 developed market countries and 21 emerging markets countries and it covers approximately 28% of the free float-adjusted market capitalization in each country. The index is free float-adjusted market capitalization weighted.
- **MSCI Europe NR USD**. The index measures the performance of the large and mid cap segments of developed Europe equity securities. It is free float-adjusted market-capitalization weighted.
- **MSCI EM NR USD**. The index measures the performance of the large and mid cap segments of emerging market equity securities. It is free float-adjusted market-capitalization weighted.
- **Morningstar**.

This following indices are part of this family:

- **Morningstar Mod Con Tgt Risk TR USD**. The Morningstar Target Risk Index family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The Morningstar Moderately Conservative Target Risk Index seeks approximately 40% exposure to global equity markets.

- **Morningstar Lifetime Mod 2050 TR USD**. The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 40 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- **Morningstar Lifetime Mod 2030 TR USD**. The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 20 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- **Morningstar Lifetime Mod 2040 TR USD**. The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 30 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- **Morningstar Lifetime Mod 2020 TR USD**. The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about ten years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- **Morningstar Lifetime Mod 2055 TR USD**. The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 45 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- **Morningstar Lifetime Mod 2060 TR USD**. The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 45 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- **Morningstar Mod Tgt Risk TR USD**. The Morningstar Target Risk Index family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The Morningstar Moderate Target Risk Index seeks approximately 60% exposure to global equity markets.
- **Morningstar Lifetime Mod 2015 TR USD**. The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about five years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- **Morningstar Lifetime Mod 2025 TR USD**. The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 15 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- **Morningstar Lifetime Mod 2035 TR USD**. The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 25 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- **Morningstar Lifetime Mod Incm TR USD**. The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is at least ten years into retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- **Morningstar Lifetime Mod 2045 TR USD**. The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who is about 35 years away from retirement. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.
- **Morningstar US Healthcare TR USD**. The index measures the performance of companies of biotechnology, pharmaceuticals, research services, home healthcare, hospitals, long-term care facilities, and medical equipment and supplies.
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This following indices are part of this family:

- **S&P 1500 Financials TR**. The index measures the performance of Financials(sector) segment of US equity securities. It comprises those companies included in the S&P Composite 1500 that are classified as members of the Global Industry Classification Standard(GICS) Financials (sector).

- **S&P 1500 Health Care TR.** The index measures the performance of health care (sector) segment of US equity securities. It comprises those companies included in the S&P Composite 1500 that are classified as members of the Global Industry Classification Standard (GICS) Health Care (sector).
- **S&P 1500 Energy TR.** The index measures the performance of energy (sector) segment of US equity securities. It comprises those companies included in the S&P Composite 1500 that are classified as members of the Global Industry Classification Standard (GICS) Energy (sector).
- **S&P 500 TR USD.** The index measures the performance of 500 widely held stocks in US equity market. Standard and Poors chooses member companies for the index based on market size, liquidity and industry group representation. Included are the stocks of industrial, financial, utility, and transportation companies. Since mid 1989, this composition has been more flexible and the number of issues in each sector has varied. It is market capitalization-weighted.

Indices are unmanaged and cannot be invested in directly.

This report uses the following peer groups:

- **Allocation--30% to 50% Equity.** Funds in allocation categories seek to provide both income and capital appreciation by investing in multiple asset classes, including stocks, bonds, and cash. These portfolios are dominated by domestic holdings and have equity exposures between 30% and 50%.
- **Diversified Emerging Mkts.** Diversified emerging-markets portfolios tend to divide their assets among 20 or more nations, although they tend to focus on the emerging markets of Asia and Latin America rather than on those of the Middle East, Africa, or Europe. These portfolios invest predominantly in emerging market equities, but some funds also invest in both equities and fixed income investments from emerging markets.
- **Equity Energy.** Equity energy portfolios invest primarily in equity securities of U.S. or non-U.S. companies who conduct business primarily in energy-related industries. This includes and is not limited to companies in alternative energy, coal, exploration, oil and gas services, pipelines, natural gas services, and refineries.
- **Europe Stock.** Europe-stock portfolios invest at least 70% of total assets in equities and invest at least 75% of stock assets in Europe. Most of these portfolios emphasize the region's larger and more developed markets, including Britain, the Netherlands, Germany, France, and Switzerland. Many also invest in the region's smaller markets, including the emerging markets of eastern Europe.
- **Financial.** Financial portfolios seek capital appreciation by investing primarily in equity securities of U.S. or non-U.S. financial-services companies, including banks, brokerage firms, insurance companies, and consumer credit providers.
- **Foreign Large Blend.** Foreign large-blend portfolios invest in a variety of big international stocks. Most of these portfolios divide their assets among a dozen or more developed markets, including Japan, Britain, France, and Germany. These portfolios primarily invest in stocks that have market caps in the top 70% of each economically integrated market (such as Europe or Asia ex-Japan). The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios typically will have less than 20% of assets invested in U.S. stocks.
- **Foreign Large Growth.** Foreign large-growth portfolios focus on high-priced growth stocks, mainly outside of the United States. Most of these portfolios divide their assets among a dozen or more developed markets, including Japan, Britain, France, and Germany. These portfolios primarily invest in stocks that have market caps in the top 70% of each economically integrated market (such as Europe or Asia ex-Japan). Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). These portfolios typically will have less than 20% of assets invested in U.S. stocks.
- **Foreign Small/Mid Blend.** Foreign small/mid-blend portfolios invest in a variety of international stocks that are smaller. These portfolios primarily invest in stocks that fall in the bottom 30% of each economically integrated market (such as Europe or Asia ex-Japan). The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios typically will have less than 20% of assets invested in U.S. stocks.
- **Health.** Health portfolios focus on the medical and health-care industries. Most invest in a range of companies, buying everything from pharmaceutical and medical-device makers to HMOs, hospitals, and nursing homes. A few portfolios concentrate on just one industry segment, such as service providers or biotechnology firms.
- **High Yield Bond.** High-yield bond portfolios concentrate on lower-quality bonds, which are riskier than those of higher-quality companies. These portfolios generally offer higher yields than other types of portfolios, but they are also more vulnerable to economic and credit risk. These portfolios primarily invest in U.S. high-income debt securities where at least 65% or more of bond assets are not rated or are rated by a major agency such as Standard & Poor's or Moody's at the level of BB (considered speculative for taxable bonds) and below.
- **Intermediate Core Bond.** Intermediate-term core bond portfolios invest primarily in investment-grade U.S. fixed-income issues including government, corporate, and securitized debt, and hold less than 5% in below-investment-grade exposures. Their durations (a measure of interest-rate sensitivity) typically range between 75% and 125% of the three-year average of the effective duration of the Morningstar Core Bond Index.
- **Intermediate Government.** Intermediate-government portfolios have at least 90% of their bond holdings in bonds backed by the U.S. government or

by government-linked agencies. This backing minimizes the credit risk of these portfolios, as the U.S. government is unlikely to default on its debt. These portfolios have durations typically between 3.5 and 6.0 years. Consequently, the group's performance--and its level of volatility--tends to fall between that of the short government and long government bond categories. Morningstar calculates monthly breakpoints using the effective duration of the Morningstar Core Bond Index in determining duration assignment. Intermediate is defined as 75% to 125% of the three-year average effective duration of the MCBI.

- **Large Blend.** Large-blend portfolios are fairly representative of the overall US stock market in size, growth rates and price. Stocks in the top 70% of the capitalization of the US equity market are defined as large cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios tend to invest across the spectrum of US industries, and owing to their broad exposure, the portfolios' returns are often similar to those of the S&P 500 Index.
- **Large Growth.** Large-growth portfolios invest primarily in big U.S. companies that are projected to grow faster than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). Most of these portfolios focus on companies in rapidly expanding industries.
- **Large Value.** Large-value portfolios invest primarily in big U.S. companies that are less expensive or growing more slowly than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow).
- **Mid-Cap Growth.** Some mid-cap growth portfolios invest in stocks of all sizes, thus leading to a mid-cap profile, but others focus on midsize companies. Mid-cap growth portfolios target U.S. firms that are projected to grow faster than other mid-cap stocks, therefore commanding relatively higher prices. Stocks in the middle 20% of the capitalization of the U.S. equity market are defined as mid-cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields).
- **Mid-Cap Value.** Some mid-cap value portfolios focus on medium-size companies while others land here because they own a mix of small-, mid-, and large-cap stocks. All look for U.S. stocks that are less expensive or growing more slowly than the market. Stocks in the middle 20% of the capitalization of the U.S. equity market are defined as mid-cap. Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow).
- **Nontraditional Bond.** Inclusion in nontraditional bond is informed by a balance of factors determined by Morningstar analysts. Those typically include a mix of: absolute return mandates; goals of producing returns not correlated with the overall bond market; performance benchmarks based on ultrashort-term interest rates such as T-bills; the ability to take long and short market and security-level positions using a broad range of derivatives; and few or very limited portfolio constraints on exposure to credit, sectors, currency, or interest-rate sensitivity. Funds in this group typically have the flexibility to manage duration exposure over a wide range of years and to take it to zero or a negative value.
- **Short-Term Bond.** Short-term bond portfolios invest primarily in corporate and other investment-grade U.S. fixed income issues and typically have durations of 1.0 to 3.5 years. These portfolios are attractive to fairly conservative investors, because they are less sensitive to interest rates than portfolios with longer durations. Morningstar calculates monthly breakpoints using the effective duration of the Morningstar Core Bond Index in determining duration assignment. Short-term is defined as 25% to 75% of the three-year average effective duration of the MCBI.
- **Small Blend.** Small-blend portfolios favor U.S. firms at the smaller end of the market-capitalization range. Some aim to own an array of value and growth stocks while others employ a discipline that leads to holdings with valuations and growth rates close to the small-cap averages. Stocks in the bottom 10% of the capitalization of the U.S. equity market are defined as small cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate.
- **Small Growth.** Small-growth portfolios focus on faster-growing companies whose shares are at the lower end of the market-capitalization range. These portfolios tend to favor companies in up-and-coming industries or young firms in their early growth stages. Because these businesses are fastgrowing and often richly valued, their stocks tend to be volatile. Stocks in the bottom 10% of the capitalization of the U.S. equity market are defined as small cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields).
- **Small Value.** Small-value portfolios invest in small U.S. companies with valuations and growth rates below other small-cap peers. Stocks in the bottom 10% of the capitalization of the U.S. equity market are defined as small cap. Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow).
- **Target-Date 2015.** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2011-2015) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to more conservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2020.** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2016-2020) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on

the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.

- **Target-Date 2025.** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2021-2025) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2030.** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2026-2030) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2035.** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2031-2035) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2040.** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2036-2040) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2045.** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2041-2045) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2050.** Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2046-2050) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to moreconservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2055.** Target-date portfolios provide a diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2051-2055 and beyond) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to more-conservative mixes as the target date approaches, following a preset glide path. A targetdate portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date 2060.** Target-date portfolios provide a diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2056-2060) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to more-conservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.
- **Target-Date Retirement.** Target-Date Retirement portfolios provide a mix of stocks, bonds, and cash for those investors already in or entering retirement. These portfolios tend to be managed to more of a conservative asset-allocation strategy. These portfolios aim to provide investors with steady income throughout retirement.

Peer groups are for comparison only, and do not represent any investable products.

VOLATILITY METRICS

Standard Deviation. Standard deviation is a statistical measure of the historical volatility of a fund. It depicts how widely the returns varied over a certain period of time. Investors use standard deviation to try to predict the range of returns that are most likely for a given fund. When a fund has a high standard deviation, the predicted range of performance is wide, implying greater volatility. If the fund is the only holding in an investor's portfolio, then it is an appropriate measure of risk. The figure cannot be easily calculated for more than one fund because the standard deviation for a portfolio of multiple funds is a function of not only the individual standard deviations, but also of the degree of correlation among the fund's returns. If a fund's returns follow a normal distribution, then approximately 68 percent of the time they will fall within one standard deviation of the mean return for the fund, and 95 percent of the time within two standard deviations.

Sharpe Ratio. The Sharpe Ratio is a risk-adjusted measure developed by Nobel Laureate William Sharpe. The higher the Sharpe ratio, the better the fund's historical risk-adjusted performance. The Sharpe ratio is calculated for the past three or five-year period by dividing the fund's annualized excess return by the standard deviation of a fund's annualized excess return. Since this ratio uses standard deviation as its risk measure, it is most appropriately applied when analyzing a fund that is an investor's sole holding. The Sharpe ratio can be used to compare two funds directly on how much risk a fund had to

bear to earn excess return over the risk-free rate.

MPT STATISTICS

Alpha. Alpha is measure of the difference between a fund's actual returns and its expected performance, given its level of risk as measured by beta. Alpha is often seen as a measure of the value added or subtracted by a portfolio manager. A positive alpha figure indicates the fund has performed better than its beta (or expected return) would predict. In contrast, a negative alpha indicates the fund underperformed, given the expectations established by the fund's beta.

Beta. Beta is a measure of a fund's sensitivity to market movements. The beta of the market is 1.00 by definition. A fund with a beta greater than 1.00 is more volatile than the market, and a fund with a beta less than 1.00 is less volatile than the market.

R-Squared. This statistic reflects the percentage of a fund's movements that can be explained by movements in its benchmark index, showing the degree of correlation between the fund and the benchmark. An R-squared of 100 indicates that all movements of a fund can be explained by movements in the index. Thus, index funds that invest only in S&P 500 stocks will have an R-squared very close to 100. Conversely, a low R-squared indicates that very few of the fund's movements can be explained by movements in its benchmark index. An R-squared measure of 35, for example, means that only 35% of the fund's movements can be explained by movements in the benchmark index. R-squared can be used to ascertain the significance of a particular beta. Generally, a higher R-squared will indicate a more reliable beta figure. If the R-squared is lower, then the beta is less relevant to the fund's performance.

EXPENSES

Prospectus Net Expense Ratio. The percentage of investment assets used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's Net Asset Value. Sales charges are not included in the expense ratio. The expense ratio for fund of funds is the aggregate expense ratio defined as the sum of the wrap or sponsor fees plus the estimated weighted average of the underlying fund fees. A higher expense ratio will "drag" on the overall performance of a fund compared to peers with a lower expense ratio.

Prospectus Gross Expense Ratio. The total gross expenses (net expenses with waivers added back in) divided by the fund's average net assets. If it is not equal to the net expense ratio, the gross expense ratio portrays the fund's expenses had the manager not waived a portion, or all, of its fees. Thus, to some degree, it is an indication of fee contracts. Some fee waivers have an expiration date; other waivers are in place indefinitely.

Audited Net Expense Ratio. The percentage of fund assets paid for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. This expense ratio is pulled directly from the fund's annual report. Sales charges are not included in the expense ratio. For fund of funds, the underlying fund expense ratios are not included in the expense ratio.

Management Fee. Fee charged for the management of pooled investments such as collective investment funds, insurance/annuity products, mutual funds and individually managed accounts.

12b-1 Fee. Maximum annual charge deducted from investment assets to pay for distribution and marketing costs. Although usually shown as a percentage, this amount will occasionally be a flat figure. This information is taken from the fund's prospectus, and includes distribution, service and other expenses incurred.

Front Load. The Front Load is a one-time deduction from a purchase made into the fund. The amount is relative to the amount of the investment, so that larger investments incur smaller rates of charge. The sales charge serves as a commission for the broker who sold the fund. Potential fees and sales charges are an important factor to consider before making an investment. The load compensates the broker or financial planner for the service of providing professional investment advice.

Deferred Load. The Deferred Load is a one-time charge paid at the time of the sale of the fund. The amount is relative to the amount of the investment, so that larger investments incur smaller rates of charge. The sales charge serves as a commission for the broker who sold the fund. Potential fees and sales charges are an important factor to consider before making an investment. The load compensates the broker or financial planner for the service of providing professional investment advice.

Redemption Fee. The redemption fee is an amount charged when money is withdrawn from the fund. This fee does not go back to the investment company, but rather into the fund itself and thus does not represent a net cost to shareholders. Also, unlike contingent deferred sales charges, redemption fees typically operate only in short, specific time clauses, commonly 30, 180, or 365 days. However, some redemption fees exist for up to five years. Charges are not imposed after the stated time has passed. These fees are typically imposed to discourage market timers, whose quick movements into and out of a fund can be disruptive. The charge is normally imposed on the ending share value, appreciated or depreciated from the original value.

Initial Minimum Investment. The smallest investment amount accepted for establishing a new investment in the fund. Funds often charge a lower fee for larger initial investments and will have several share classes that provide an alternative initial investment.

Fee Waiver/Cap. The elimination of all or part of a fund's expense or the cap or maximum fee charged by the portfolio manager. Some fee waivers and

caps have an expiration date; others are in place indefinitely. Some funds adopt this practice at various times to make their returns more competitive.

GROWTH OF 10K

The Growth of 10k shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested. The returns used in the graph are not load-adjusted. The growth of \$10,000 begins at the fund's inception, or the first year listed on the graph, whichever is appropriate. Located alongside the fund's graph line are lines that represent the growth of \$10,000 in the fund's Broad Index, Peer Group Index, and Best-fit Index Benchmarks, which are listed in the Benchmarks section. All lines are plotted on a logarithmic scale, so that identical percentage changes in the value of a fund have the same vertical distance on the graph. This provides a more accurate representation of performance than would a simple arithmetic graph.

WEIGHTINGS & HOLDINGS

Sector Weightings. Calculated for all stock and bond funds based on the securities in the fund's most recent portfolio. For stock funds, this statistic shows the percentage of the fund's stock assets invested in each of the 12 major equity sectors. For taxable bond funds, this statistic shows the percent of the fund's cash and bond assets invested in each of the 14 fixed-income sectors. For municipal bond funds, this statistic shows the percentage of the fund's municipal assets invested in each of the 11 muni sectors.

Regional Weightings. This data set provides a broad breakdown of a fund's geographical exposure for a region. Each region's exposure is presented as a percentage of non-cash equity assets held by the fund. Regional exposure information summarizes a portfolio's exposure to geopolitical risk.

INVESTMENT STRATEGY

A written summary of the Investment Objectives and Policy section found in every fund prospectus. It states the objective of the fund, and how the managers intend to invest to achieve this objective. It includes any limitations as to the fund's investment policies, as well as any share class structure difference, previous names, merger, liquidation, and opening or closing information. This statement is from the fund prospectus.

STYLE STATISTICS

Equity Fund Style Box

Morningstar Style Box™. The Morningstar Style Box reveals a fund's investment strategy. Morningstar classifies funds as being large-cap, mid-cap, or small-cap based on the market capitalization of long stocks owned; and as value, blend, or growth based on the value-growth orientation of the stock holdings. The nine possible combinations of these characteristics correspond to the nine squares of the Morningstar Style Box--size is displayed along the vertical axis and style is displayed along the horizontal axis.

Equity Fund Style Statistics

The referenced data elements below are a weighted average of the long equity holdings in the portfolio.

- **Price/Earnings Ratio** is a weighted average of the price/earnings ratios of the stocks in the underlying fund's portfolio. The P/E ratio of a stock is calculated by dividing the current price of the stock by its trailing 12-months' earnings per share. In computing the average, portfolio holding is weighted by the percentage of equity assets it represents.
- **Price/Cash Flow Ratio** is a weighted average of the price/cash-flow ratios of the stocks in a fund's portfolio. Price/cash-flow shows the ability of a business to generate cash and acts as a gauge of liquidity and solvency.
- **Price/Book Ratio** is a weighted average of the price/book ratios of all the stocks in the underlying fund's portfolio. The P/B ratio of a company is calculated by dividing the market price of its stock by the company's per-share book value. Stocks with negative book values are excluded from this calculation.
- **Geometric Average Market Capitalization** of a fund's equity portfolio offers a measure of the size of the companies in which the mutual fund invests.

Fixed-Income Funds

Morningstar Style Box™. The Morningstar Style Box reveals a fund's investment strategy. Morningstar classifies bond funds in its style box based on their interest rate sensitivity as limited, moderate and extensive measured by the average effective duration of the fund's holdings; and their credit quality as high, medium, or low based on letter (or alphanumeric) credit ratings of the long bonds owned by third party credit rating agencies. The nine possible combinations of these characteristics correspond to the nine squares of the Morningstar Style Box -- quality is displayed along the vertical axis and sensitivity to interest rate along the horizontal axis.

Morningstar seeks credit rating information from fund companies on a periodic basis (e.g., quarterly). In compiling credit rating information Morningstar accepts credit ratings reported by fund companies that have been issued by all Nationally Recognized Statistical Rating Organizations (NRSROs). For a list of all NRSROs, please visit <http://www.sec.gov/divisions/marketreg/ratingagency.htm>. Additionally, Morningstar accepts foreign credit ratings from widely recognized or registered rating agencies. If two rating organizations/agencies have rated a security, fund companies are to report the lower rating;

if three or more organizations/agencies have rated a security, fund companies are to report the median rating, and in cases where there are more than two organization/agency ratings and a median rating does not exist, fund companies are to use the lower of the two middle ratings. PLEASE NOTE: Morningstar, Inc. is not itself an NRSRO nor does it issue a credit rating on the fund. An NRSRO or rating agency ratings can change from time-to-time.

For credit quality, Morningstar combines the credit rating information provided by the fund companies with an average default rate calculation to come up with a weighted-average credit quality. The weighted-average credit quality is currently a letter that roughly corresponds to the scale used by a leading NRSRO. Bond funds are assigned a style box placement of "low", "medium", or "high" based on their average credit quality. Funds with a low credit quality are those whose weighted-average credit quality is determined to be less than "BBB-"; medium are those less than "AA-", but greater or equal to "BBB-"; and high are those with a weighted-average credit quality of "AA-" or higher. When classifying a bond portfolio, Morningstar first maps the NRSRO credit ratings of the underlying holdings to their respective default rates (as determined by Morningstar's analysis of actual historical default rates). Morningstar then averages these default rates to determine the average default rate for the entire bond fund. Finally, Morningstar maps this average default rate to its corresponding credit rating along a convex curve.

For interest-rate sensitivity, Morningstar obtains from fund companies the average effective duration. Generally, Morningstar classifies a fixed-income fund's interest-rate sensitivity based on the effective duration of the Morningstar Core Bond Index (MCBI), which is currently three years. The classification of Limited will be assigned to those funds whose average effective duration is between 25% to 75% of MCBI's average effective duration; funds whose average effective duration is between 75% to 125% of the MCBI will be classified as Moderate; and those that are at 125% or greater of the average effective duration of the MCBI will be classified as Extensive.

For municipal bond funds, Morningstar also obtains from fund companies the average effective duration. In these cases, static breakpoints are utilized. These breakpoints are as follows: (i) Limited: 4.5 years or less; (ii) Moderate: more than 4.5 years but less than 7 years; and (iii) Extensive: more than 7 years. In addition, for non-US taxable and non-US domiciled fixed income funds static duration breakpoints are used: (i) Limited: less than or equal to 3.5 years; (ii) Moderate: greater than 3.5 and less than equal to 6 years; (iii) Extensive: greater than 6 years.

Fixed-Income Fund Statistics

The referenced data elements below are a weighted average of the long fixed income holdings in the portfolio.

- **Average Effective Duration** is a weighted average of the duration of the underlying fixed income securities within the portfolio.
- **Average Effective Maturity** is a weighted average of all the maturities of the bonds in a portfolio, computed by weighting each maturity date by the market value of the security.
- **Average Weighted Price** is generated from the fund's portfolio by weighting the price of each bond by its relative size in the portfolio. This number reveals if the fund favors bonds selling at prices above or below face value (premium or discount securities, respectively). A higher number indicates a bias toward premiums. This statistic is expressed as a percentage of par (face) value.
- **Credit Quality Breakdowns** are shown for corporate-bond holdings and depict the quality of bonds in the underlying portfolio. The report shows the percentage of fixed-income securities that fall within each credit quality rating as assigned by an NRSRO. Bonds not rated by an NRSRO are included in the not rated (NR) category.
- **Turnover Ratio** is a decent proxy for how frequently a manager trades his or her portfolio. The inverse of a fund's turnover ratio is the average holding period for a security in the fund. As turnover increases, a fund's brokerage costs typically rise as well.

RISK/REWARD

This chart helps to visually review the relative reward (measured by investment return) received by a fund for the risk or volatility (measured by standard deviation) of the fund over a three or five-year period. Relatively speaking, it is preferable for the diamond to fall in the upper left quadrant of the graph. This shows that the fund has lower volatility than the median manager in its peer group (represented by the vertical line) and has a higher return than the median manager in its peer group (represented by the horizontal line).

Investing involves risk. Loss of principal is possible. An investment in a fund is not a bank deposit, and it is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Each fund carries its own specific risks which depend on the types of investments in the fund. Investors should review the fund's prospectus carefully to understand the risks before investing.

In general, some of the risks associated with the Morningstar Categories shown in this report are as follows:

Allocation. Different methods of asset allocation are associated with varying degrees of risks. Conservative portfolios contain low risk investments but may not earn any value over time. Moderate portfolios have a higher level of risk than conservative portfolios. Aggressive portfolios mainly consist of equities, so their value tends to fluctuate widely.

Bonds. Bonds are subject to interest rate risk. As the prevailing level of bond interest rates rise, the value of bonds already held in a portfolio decline. Portfolios that hold bonds are subject to declines and increases in value due to general changes in interest rates. Bonds are also subject to prepayment risk, which is the chance that an issuer may exercise its right to prepay its security, if falling interest rates prompt the issuer to do so. Forced to reinvest the unanticipated proceeds at lower interest rates, the fund would experience a decline in income and lose the opportunity for additional price appreciation.

Emerging Markets. Investments in emerging markets securities may be subject to greater market, credit, currency, liquidity, legal, political, and other risks compared with assets invested in developed foreign countries.

Energy. Energy stocks are subject to such risks as non-diversification and concentration risk (because of the increased concentration in a particular sector, the fund may experience additional risks, including share price fluctuations), geopolitical events or developments and macroeconomic conditions, prevailing interest rates, changes in the demand for and supply of oil, gas and other energy-related products, changes in tax laws that affect MLPs, changes in regulations, regulatory fees and regulatory enforcement activity, the impact of environmental laws, increased production and operating costs, the effect on prices from competing energy products, changes in technology and the availability of alternative energy sources, risks of significant regulatory fines and litigation as a result of leaks, spills, explosions and accidents, and uncertainty from an outbreak or escalation of hostilities and acts of terrorism.

Financial. Concentrating assets in the financial sector may disproportionately subject the fund to the risks of that industry, including loss of value because of economic recession, availability of credit, volatile interest rates, and government regulation.

Foreign. Investments in foreign securities may be more volatile than investing solely in U.S. markets due to interest-rate, currency, exchange rate, economic, and political risks. The value of these securities can change more rapidly and extremely than can the value of U.S. securities. Foreign securities are subject to increased issuer risk because foreign issuers may not experience the same degree of regulation as U.S. issuers do and are held to different reporting, accounting, and auditing standards. In addition, foreign securities are subject to increased costs because there are generally higher commission rates on transactions, transfer taxes, higher custodial costs, and the potential for foreign tax charges on dividend and interest payments. Many foreign markets are relatively small, and securities issued in less-developed countries face the risks of nationalization, expropriation or confiscatory taxation, and adverse changes in investment or exchange control regulations, including suspension of the ability to transfer currency from a country. Economic, political, social, or diplomatic developments can also negatively impact performance.

Foreign Currencies. Foreign currencies are subject to the risks associated with such currencies and the changes in their values relative to the U.S. dollar. Such risks include volatility in the price relationship between the U.S. dollar and foreign currencies. The value of foreign currencies relative to the U.S. dollar can be affected by many factors, including national debt levels, trade deficits, international trade and foreign policies, changes in trade and balance of payments, governmental fiscal and monetary policies, currency exchange rates and changes in supply and demand that affect those rates, investment and trading activity of mutual funds, hedge funds and currency funds, exchange rate controls and government intervention in currency markets, inflation rates, interest and deposit rates, market expectations about future inflation rates and interest rates, and global and national economic, financial, political, regulatory, judicial, military and geographical events or developments. Prices of currencies of less developed or emerging market nations tend to be more volatile than those of developed countries, given the greater political, regulatory, economic, financial, military and social instability and uncertainty in less developed or emerging market nations.

Foreign Regions. Investments in securities from a particular country or region may be subject to the risk of adverse social, political, regulatory, or economic events occurring in that country or region. Country- or region-specific risks also include the risk that adverse securities markets or exchange rates may impact the value of securities from those areas.

High-Yield Bonds. Portfolios that invest in lower-rated debt securities (commonly referred as junk bonds) involve additional risks because of the lower credit quality of the securities in the portfolio. The investor should be aware of the possible higher level of volatility, and increased risk of default.

Large Cap Equities. Concentrating assets in large-capitalization stocks may subject the portfolio to the risk that those stocks underperform other capitalizations or the market as a whole. Large-cap companies may be unable to respond as quickly as small- and mid-cap companies can to new competitive pressures and may lack the growth potential of those securities. Historically, large-cap companies do not recover as quickly as smaller companies do from market declines.

Sector. Concentrating assets in a particular industry, sector of the economy, or markets may increase volatility because the investment will be more susceptible to the impact of factors such as the market, the economy, regulations, and other dynamics affecting that industry or sector compared with a more broadly diversified asset allocation.

Small/Mid Cap Equities. Portfolios that invest in stocks of small- to mid-cap companies involve additional risks. Smaller companies typically have a higher risk of failure, and are not as well established as larger blue-chip companies. Historically, smaller company stocks have experienced a greater degree of market volatility than the overall market average.

Target-Date Funds. Target-date funds typically invest in other mutual funds and are designed for investors who are planning to retire during the target date year. The fund's target date is the approximate date of when investors expect to begin withdrawing their money. A target-date fund's investment objective/strategy typically becomes more conservative over time primarily by reducing its allocation to equity mutual funds and increasing its allocations in fixed-income mutual funds. An investor's principal value in a target-date fund is not guaranteed at any time, including at the fund's target date.

Taxable Bond. Investments in taxable bonds such as government bonds, long-term and short-term bonds, bank loans, corporate bonds, preferred stock, high-yield bonds, etc. are subject to numerous risks including those relating to reinvestment, inflation, market, selection, timing, and duration.

UP/DOWN CAPTURE RATIO

Upside/Downside Capture Ratio shows whether a given fund has outperformed—gained more or lost less than—a broad market benchmark during periods

of market strength and weakness, and if so, by how much. Upside capture ratios for funds are calculated by taking the fund's monthly return during months when the benchmark had a positive return and dividing it by the benchmark return during that same month. Downside capture ratios are calculated by taking the fund's monthly return during the periods of negative benchmark performance and dividing it by the benchmark return. Upside and downside capture ratios over three- and five-year periods are determined by calculating the geometric average for both the fund and index returns during the up and down months, respectively, over each time period. An upside capture ratio over 100 indicates a fund has generally outperformed the benchmark during periods of positive returns for the benchmark. Meanwhile, a downside capture ratio of less than 100 indicates that a fund has lost less than its benchmark in periods when the benchmark has been in the red. All stock funds' upside and downside capture ratios are calculated versus the S&P 500, whereas bond and international funds' ratios are calculated relative to the Barclays Capital U.S. Aggregate Bond Index and MSCI EAFE Index, respectively.