

# Extractive Sector Transparency Measures Act - Annual Report

**Reporting Entity Name** Kinross Gold Corporation

**Reporting Year** **From** 2022-01-01 **To:** 2022-12-31 **Date submitted** 2023-05-30



**Reporting Entity ESTMA Identification Number** E847245

Original Submission  
 Amended Report

**Other Subsidiaries Included**  
(optional field)

**For Consolidated Reports - Subsidiary Reporting Entities Included in Report:** E121071 Kinam (B.C.) Ltd., E330192 EastWest Gold Corporation, E202789 KG U.S.A. Holdings Inc., E365216 Great Bear Resources Ltd.

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity** Andrea S. Freeborough **Date** 2023-05-30

**Position Title** Executive Vice-President and Chief Financial Officer

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<b>Reporting Entity Name</b>	Kinross Gold Corporation	
<b>Reporting Entity ESTMA Identification Number</b>	E847245	
<b>Subsidiary Reporting Entities (if necessary)</b>	E121071 Kinam (B.C.) Ltd., E330192 EastWest Gold Corporation, E202789 KG U.S.A. Holdings Inc., E365216 Great Bear Resources Ltd.	
<b>Currency of the Report</b>	USD	

### Payments<sup>(A)</sup> by Payee

Country <sup>(B)</sup>	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes <sup>(C)</sup>	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
United States of America	Federal Government of the United States of America		-	-	2,710,000	-	-	-	-	2,710,000	Payments were made primarily to the Bureau of Land Management, Wildlife Trust Fund and the United States Department of the Treasury.
United States of America	State of Alaska		2,770,000	1,190,000	1,020,000	-	-	-	-	4,980,000	Payments were made primarily to the State of Alaska Department of Revenue and State of Alaska Department of Natural Resources.
United States of America	State of Nevada		11,830,000	-	660,000	-	-	-	-	12,490,000	Payments were made primarily to the State of Nevada Department of Taxation, the State of Nevada Division of Environmental Protection and State of Nevada Division of Water Resources.
United States of America	Native Village of Tetlin		-	-	240,000	-	-	-	-	240,000	Payments were made to the Native Village of Tetlin.
United States of America	Nye County		8,310,000	-	60,000	-	-	-	-	8,370,000	Payments were made to the Nye County Treasurer and Nye County Assessor.
United States of America	Elko County		-	-	-	-	-	-	110,000	110,000	Payments were made to the Elko County Road Department and include in-kind payments measured at cost.
United States of America	White Pine County		4,140,000	-	90,000	-	-	-	90,000	4,320,000	Payments were primarily made to the White Pine County Treasurer and White Pine County Road Department and include in-kind payments measured at cost.
United States of America	Fairbanks North Star Borough		13,610,000	-	-	-	-	-	-	13,610,000	Payments were made to Fairbanks North Star Borough.
United States of America	Ferry County		330,000	-	-	-	-	-	-	330,000	Payments were primarily made to the Ferry County Treasurer.
United States of America	Okanogan County		120,000	-	-	-	-	-	-	120,000	Payments were primarily made to the Okanogan County Treasurer.
Brazil	Federal Government of Brazil		120,140,000	14,330,000	110,000	-	-	-	2,160,000	136,740,000	Payments were made primarily to the Secretaria Da Receita Federal Do Brasil and the Agência Nacional de Mineração.
Brazil	State of Minas Gerais		-	-	470,000	-	-	-	-	470,000	Payments were made primarily to the Tribunal de Justiça do Estado de Minas Gerais and Secretaria De Estado De Fazenda De Minas Gerais.
Brazil	Municipality of Paracatu		-	-	-	-	-	-	420,000	420,000	Payments were made to the Municipality of Paracatu.
Chile	Federal Government of Chile		2,360,000	-	-	-	-	-	-	2,360,000	Payments were made primarily to the Tesorería General de la República.
Chile	City of Copiapó		590,000	-	-	-	-	-	-	590,000	Payments were primarily made to the City of Copiapó.
Chile	City of Tierra Amarilla		270,000	-	-	-	-	-	-	270,000	Payments were primarily made to the City of Tierra Amarilla.
Chile	Colla Community of Pai Ote		-	-	-	-	-	-	100,000	100,000	Payments were made to the Colla Community of Pai Ote.
Chile	Colla Community of Pastos Grandes		-	-	-	-	-	-	80,000	80,000	Payments were made to the Colla Community of Pastos Grandes.
Mauritania	Federal Government of Mauritania		8,980,000	45,930,000	370,000	-	1,120,000	-	1,100,000	57,500,000	Payments were made primarily to the Banque Centrale de Mauritanie, Tresor Public and Agence Nationale de Recherches Géologiques et du Patrimoine Minier ("ANARPAM").
Mauritania	Community of Benichab		240,000	-	-	-	-	-	-	240,000	Payments were made to the Community of Benichab.
Mauritania	Community of Chami		130,000	-	-	-	-	-	-	130,000	Payments were made to the Community of Chami.

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<b>Reporting Entity ESTMA Identification Number</b>	E847245		
<b>Subsidiary Reporting Entities (if necessary)</b>	E121071 Kinam (B.C.) Ltd., E330192 EastWest Gold Corporation, E202789 KG U.S.A. Holdings Inc., E365216 Great Bear Resources Ltd.		

### Payments<sup>(A)</sup> by Payee

Country <sup>(B)</sup>	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes <sup>(C)</sup>	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Netherlands	Federal Government of the Netherlands		730,000	-	-	-	-	-	-	730,000	Payments were made to the Tax and Customs Administration of the Netherlands.
Finland	Federal Government of Finland		-	-	120,000	-	-	-	-	120,000	Payments were made to the Forest Administration Agency of Finland (Metsähallitus).
Canada	Federal Government of Canada		600,000	-	-	-	-	-	-	600,000	Payments were made to the Canada Revenue Agency.
Canada -Ontario	Lac Seul First Nation		-	-	400,000	-	-	-	-	400,000	Payments were made to the Council of Lac Seul First Nation.
Canada -Ontario	Wabauskang First Nation		-	-	400,000	-	-	-	-	400,000	Payments were made to the Council of the Wabauskang First Nation.
Russian Federation	Federal Government of the Russian Federation		57,210,000	16,460,000	-	-	-	-	-	73,670,000	Payments were made to the Federal Tax Service. See Additional Note (D).
Russian Federation	Chukotka Region		-	-	270,000	-	-	-	-	270,000	Payments were made to the Chukotka Region Natural Resources and Environmental Committee. See Additional Note (D).
Ghana	Federal Government of Ghana		5,610,000	6,660,000	270,000	-	-	-	-	12,540,000	Payments were made primarily to the Ghana Revenue Authority, the Forestry Commission - Forest Services Division and Minerals Commission. See Additional Note (E).
Ghana	Bibiani-Anhwiaso-Bekwai Municipal Assembly		-	-	100,000	-	-	-	-	100,000	Payments were made to the Bibiani-Anhwiaso-Bekwai Municipal Assembly. See Additional Note (E).

**Additional Notes:**

(A) All payments are reported in US dollars by using a threshold of US \$76,848 per category of payment and by type of payee, which is equivalent to C \$100,000 at an annual average rate of 1 CAD = 0.768 USD.

(B) All payments to governments have been reported in US Dollars. Payments denominated in currencies other than USD are translated for this report at the exchange rate at the date of the payment. Average of exchange rate are as follows:  
 Brazil - FX conversion of BRL to USD at an average annual rate of 0.194  
 Chile - FX conversion of CLP to USD using an annual average rate of 0.001  
 Netherlands & Finland - FX conversion of EUR to USD using an annual average rate of 1.051  
 Mauritania - FX conversion of MRU to USD using an annual average rate of 0.027  
 Ghana - FX conversion of GHS to USD using an annual average rate of 0.120  
 Russia - FX conversion of RUB to USD using an annual average rate of 0.015

(C) The category "Taxes" has been prepared in accordance with the Extractive Sector Transparency Measures Act (the "Act"). This category primarily includes income and profit taxes, mining taxes, taxes based on revenue and production, and property taxes. In addition, withholding taxes have been included in the reportable payments to the extent they constitute a tax liability of the Company. Taxes related to consumption (such as value-added tax and sales tax) and personal income (such as payroll tax and withholding tax) are not included as per the requirements of the Act. Further information about the requirements of the Act can be found on the website of Natural Resources Canada.

(D) Payments to the Russian Federation were made up until the sale of the Company's Russian operations on June 15, 2022.

(E) Payments to Ghana were made up until the sale of the Company's Chirano operations on August 10, 2022.

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### Payments<sup>(A)</sup> by Project<sup>(D)</sup>

Country <sup>(B)</sup>	Project Name	Taxes <sup>(C)</sup>	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
United States of America	Bald Mountain	10,460,000	-	1,750,000	-	-	-	200,000	12,410,000	Includes in-kind payments measured at cost.
United States of America	Fort Knox	16,380,000	1,190,000	900,000	-	-	-	-	18,470,000	
United States of America	Kettle River-Buckhorn	450,000	-	-	-	-	-	-	450,000	
United States of America	Manh Choh	-	-	380,000	-	-	-	-	380,000	
United States of America	Round Mountain	13,820,000	-	930,000	-	-	-	-	14,750,000	
Brazil	Paracatu	120,140,000	14,330,000	580,000	-	-	-	2,580,000	137,630,000	
Chile	La Coipa	1,440,000	-	-	-	-	-	180,000	1,620,000	
Chile	Lobo-Marte	630,000	-	-	-	-	-	-	630,000	
Chile	Maricunga	1,010,000	-	-	-	-	-	-	1,010,000	
Chile	Puren	140,000	-	-	-	-	-	-	140,000	
Mauritania	Tasiast	9,350,000	45,930,000	370,000	-	1,120,000	-	1,100,000	57,870,000	
Canada -Ontario	Great Bear	-	-	800,000	-	-	-	-	800,000	
Russian Federation	Kupol-Dvoinoeye	57,210,000	16,460,000	270,000	-	-	-	-	73,940,000	See Additional Note (E)
Ghana	Chirano	5,610,000	6,660,000	370,000	-	-	-	-	12,640,000	See Additional Note (F)

**Additional Notes<sup>3</sup>:**

(A) All payments are reported in US dollars by using a threshold of US \$76,848 per category of payment and by type of payee, which is equivalent to C \$100,000 at an annual average rate of 1 CAD = 0.768 USD.

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(D) Payments not attributable to a specific project were also made to governments in the United States of America (\$820,000), The Netherlands (\$730,000), Finland (\$120,000), and Canada (\$600,000).

(E) Payments to the Russian Federation were made up until the sale of the Company's Russian operations on June 15, 2022.

(F) Payments to Ghana were made up until the sale of the Company's Chirano operations on August 10, 2022.