Baltimore City Foundation

Baltimore City Foundation (Baltimore City Foundation), n.
1. Baltimore City’s resource to promote health and human services for all citizens.
2. Committed to enhancing the quality of life for city residents.
3. Supports education and career programs for Baltimore City’s youth.
ONE PLEASURE OF MY POSITION WITH THE BALTIMORE CITY FOUNDATION is that I have the good fortune to interact with others that care about our city and help turn their good ideas into reality. As a result, the Foundation funds initiatives in health and wellness, education, financial literacy and other areas, which provide vital services for our residents and visitors. The funding decisions we make now contribute to our city’s fabric during the days and years ahead as we help Define the Future of Baltimore City.

The Foundation is committed to providing opportunities that enhance the quality of life for our Baltimore neighbors. Various organizations use our support to give assistance and lead programs for so many that would not have this access without our funding. The Baltimore Tree Trust teaches citizens about forestry and how trees add to the greening of our city’s communities. Supporting the Modell Performing Arts Center at the Lyric exposes youth to the arts, and donating to the Sisters Academy helps pave the pathways for future female leaders who will continue to improve our city.

Please take the time and read all of the wonderful entries about how each organization is making a difference by contributing to Baltimore City’s future. Thank you for your continued support.

Sincerely,

Lenwood Ivey, Ph.D.
President
Baltimore City Foundation Inc.
## 2014 FOUNDATION GRANTS

<table>
<thead>
<tr>
<th>Community Program</th>
<th>Grant Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Advocates for Children &amp; Youth</td>
<td>$10,000</td>
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<tr>
<td>Baltimore American Indian Center</td>
<td>$3,505</td>
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<td>Baltimore Child Abuse Center</td>
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<td>Baltimore County Delta Foundation</td>
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<td>Baltimore Tree Trust</td>
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<td>Big Brothers Big Sisters of the Greater Chesapeake</td>
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<td>Caroline Center</td>
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<tr>
<td>Children's Scholarship Fund Baltimore</td>
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<tr>
<td>The Church of St. Michael and All Angels</td>
<td>$5,000</td>
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<tr>
<td>CollegeBound Foundation</td>
<td>$5,000</td>
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<tr>
<td>Cristo Rey Jesuit High School</td>
<td>$15,000</td>
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<tr>
<td>Enoch Pratt Free Library</td>
<td>$10,000</td>
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<tr>
<td>Eubie Blake National Jazz Institute and Cultural Center</td>
<td>$5,000</td>
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<tr>
<td>Grace Presbyterian Church</td>
<td>$5,000</td>
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<tr>
<td>Helping Up Mission</td>
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<td>International Rescue Committee</td>
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<td>Irony Nature Center</td>
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<td>It's About the Kids Education Organization</td>
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<td>Marian House</td>
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</tr>
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<td>Maryland Science Center</td>
<td>$10,000</td>
</tr>
<tr>
<td>Modell Performing Arts Center at the Lyric</td>
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</tr>
<tr>
<td>Mother Seton Academy</td>
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<td>National Aquarium, Baltimore</td>
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</tr>
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<td>Northeast Youth Association</td>
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</tr>
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<td>Paul's Place</td>
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<tr>
<td>Port Discovery Children's Museum</td>
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</tr>
<tr>
<td>Pride of Baltimore</td>
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<tr>
<td>Safe Alternative Foundation for Education</td>
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<td>Sisters Academy of Baltimore</td>
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<tr>
<td>United Way of Central Maryland</td>
<td>$10,000</td>
</tr>
<tr>
<td>Unparagoned</td>
<td>$2,000</td>
</tr>
</tbody>
</table>

## COMMUNITY AND YOUTH PROGRAMS

These valuable community and youth-oriented programs and services provide resources for enriching the lives of city residents of all ages. Through education, experience, career exposure, skill-building opportunities, discovery, and much more, we can all contribute and help to define the future of Baltimore City.

### Enoch Pratt Free Library
The Foundation’s generous $10,000 grant supported the Enoch Pratt Free Library’s popular Summer Reading Program in 2014 that resulted in more than 15,000 children and teens reading 6,000 books. This incentive and theme-based program encourages a love of literature by reading during the summer, which helps to reduce "summer slide"—the loss of academic skills that undererved youth often experience in July and August.

### Marian House
The Foundation’s $15,000 donation supported the salary of a case manager who works directly with women and children living in the Better Waverly community. Marian House clients receive services to improve their health care and personal finances, as well as to develop life skills for independent living.

### CollegeBound Foundation
The Foundation’s $5,000 grant helped to support a professional development conference for Baltimore City high school principals. The two-day event featured innovative strategies in the field of college access and gave each principal data and reference materials specific to his/her school’s needs.

### Resource
- **Res·source (rē-sōr’), n.**
  1. A source of aid that may be drawn upon when needed.
  2. A place or thing that provides something useful.

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**Community Programs | BALTIMORE CITY FOUNDATION**

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**Baltimore Child Abuse Center**
- Provided need-based scholarships to students.

**Baltimore County Delta Foundation**
- Supported the repairs of the Baltimore American Indian Center.

**Big Brothers Big Sisters of the Greater Chesapeake**
- Provided training for nursing assistants to become patient care technicians.

**Children’s Scholarship Fund Baltimore**
- Supported low-income families with tuition assistance for K-8 grade schools.

**The Church of St. Michael and All Angels**
- Provided cultural enrichment activities for youth attending Camp Success.

**CollegeBound Foundation**
- Supported professional development for Baltimore City high school principals to improve college access programs.

**Cristo Rey Jesuit High School**
- Helped purchase textbooks to accommodate the school’s growing enrollment.

**Enoch Pratt Free Library**
- Supported summer reading programs for more than 15,000 youth, from preschool ages through high school.
A $2,000 grant to Unparagoned Inc. helped support performing arts activities for students in local high schools. The project helped youth gain experience in fashion and choreography, while learning all aspects of creating, planning and participating in a performance event.

**NORTHEAST YOUTH ASSOCIATION**

Thanks in part to the Foundation’s $3,500 grant, the Northeast Youth Association sponsored five Pop Warner Little Scholars football teams for youth ages seven to 13. Funding supported the purchase of equipment and insurance, and all teams participated in the Maryland State playoffs.

**CRISTO REY JESUIT HIGH SCHOOL**

The Foundation’s $15,000 grant to Cristo Rey helped purchase textbooks for core subjects in English, mathematics, science, and social studies. The new textbooks helped accommodate the school’s growing enrollment, which now stands at 350. As a college preparatory school for students from disadvantaged Baltimore City neighborhoods, high quality resources like these are vital to the school’s mission.

**UNITED WAY OF CENTRAL MARYLAND**

The Baltimore City Foundation’s $10,000 grant supported the Baltimore City Docket for Homeless Persons. In 2014 DHP removed barriers for employment and housing for 112 individuals experiencing homelessness. DHP addresses nonviolent misdemeanors and outstanding warrants for traffic offenses and other nuisance crimes, helping individuals attain self-sufficiency by moving past minor legal issues.

**ADVOCATES FOR CHILDREN AND YOUTH**

With support from a $10,000 Baltimore City Foundation grant, Advocates for Children and Youth educated foster youth who are currently pregnant or already mothers to encourage the use of resources leading to self-sufficiency.ACY developed resource guides highlighting services including housing, GED preparation, job training, and comprehensive health and social services, and distributed them at health fairs and community events in Baltimore City.

**PRIDE OF BALTIMORE**

In 2014 Pride of Baltimore received a $5,000 grant that was essential to teaching students about Maryland’s maritime history. The funding gave 116 inner-city students access to experiential education while sailing as part of the Pride on the Chesapeake program, teaching valuable lessons in science, math and other disciplines.

**MOTHER SETON ACADEMY**

The $10,000 grant from the Foundation enabled Mother Seton Academy, a tuition-free, co-ed, independent Catholic middle school, to provide engaging academic programs to children with the greatest needs. Through a partnership with the National Oratory Fellows Program of Ford’s Theatre in Washington, D.C., students recited speeches after studying great American orators like Abraham Lincoln and Frederick Douglass.

**THE CHURCH OF ST. MICHAEL AND ALL ANGELS**

The Foundation’s financial contribution of $5,000 allowed for 35 children to attend Camp Success and participate in cultural enrichment activities, including field trips, African dance, and the Urban Storybook Project that resulted in each camper publishing his/her own storybook.

**SAFE ALTERNATIVE FOUNDATION FOR EDUCATION (S.A.F.E.)**

The Baltimore City Foundation’s $4,500 grant to S.A.F.E. in 2014 supported its flagship Yards for Success program, which links students from Franklin Square Elementary and Middle School with law enforcement officers and fire department personnel. Together they play flag football after school and learn lessons in teamwork, conflict resolution, personal accountability and other important life skills.
CAROLINE CENTER
Thanks in part to a $10,000 grant from the Foundation, the Caroline Center provided four women certified as geriatric nursing assistants with the opportunity to attain their patient care technician certifications. After attending 10 weeks of coursework while working part-time, all four completed the program and are now employed at Johns Hopkins as patient care technicians.

MODELL PERFORMING ARTS CENTER AT THE LYRIC
Lyric Opera Baltimore at the Modell Lyric received a $10,000 grant from the Baltimore City Foundation to provide 20 in-school opera education programs. More than 4,000 students from pre-K through grade 12 participated in these cultural enrichment programs, including “Let’s Make an Opera” and “The Barber of Baltimore.”

Baltimore Child Abuse Center
Thanks to support provided by the Baltimore City Foundation’s $5,000 grant, Baltimore Child Abuse Center provided forensic interview services, medical examinations, and mental health treatment referrals to more than 900 children in 2014. In addition, BCAC staff was able to educate the Baltimore community about recognizing, reporting, and responding to child abuse and what can be done to prevent it.

Eubie Blake National Jazz Institute and Cultural Center
Thanks in part to a $5,000 grant from the Baltimore City Foundation, the Eubie Blake National Jazz Institute and Cultural Center offered a full range of activities for youth and families from Baltimore’s diverse communities. In addition to the Summer Youth Cultural Arts Program, the center also coordinated dance programs, jazz jam sessions, art exhibitions, presentations and public lectures.

Helping Up Mission
Helping Up Mission is grateful to the Foundation for its $10,000 grant, which allowed for the purchase of new washers and dryers to support the 500 men per night who use their services. Dedicated to providing hope to those experiencing poverty, homelessness and addiction, Helping Up Mission believes cleanliness and good hygiene boosts the men’s dignity and helps them overcome their circumstances and transform their lives.

Port Discovery
The Foundation’s $5,000 grant enabled Port Discovery Children’s Museum to connect those with special needs to purposeful play and learning by supporting the Museum’s Access Programs. Free admission and discounted services were provided to children engaged in Head Start and Title I schools, as well as to low-income families and families of active duty personnel and veterans.

Big Brothers Big Sisters of the Greater Chesapeake
Big Brothers Big Sisters of the Greater Chesapeake used its $15,000 grant from the Baltimore City Foundation to continue its goal of building safe, enduring mentoring relationships for youth. Funding supported specialized trainings for mentors matched with Baltimore City youth.

National Aquarium, Baltimore
Thanks in part to a $5,000 grant from the Baltimore City Foundation, more than 20,000 students participated in education programs that explore the natural world through summer camps and learning excursions. Young people were engaged in water quality testing, sea turtle studies and shark tagging to encourage their exposure to and interest in environmental sciences.

Baltimore American Indian Center
The $3,505 grant from the Foundation helped enable the Baltimore American Indian Center to repair their main facility. As a result, the center hosted a number of community events, including winter clothing drives and Toys for Tots that helped to serve more than 1,700 citizens.

Baltimore Tree Trust
The Baltimore City Foundation’s $5,000 grant enabled Baltimore Tree Trust to support the funding of a position to supervise Baltimore’s YouthWorks summer jobs participants beautifying the McElderry Park neighborhood by caring for new trees planted in the community.

Baltimore County Delta Foundation
A $2,000 grant from the Baltimore City Foundation helped support a 5K/10K walk/run held in Druid Hill Park to support military and veteran women participating in reintegration, rehabilitation, education or housing programs in the Greater Baltimore area.

Teamwork
Team-work (tɛmˈwɜrk), n.
1. Cooperative and effective work done by a group of people.
YouthWorks: A Smart Investment

Working a summer job has long been a rite of passage for American teenagers—a way to earn spending money while on break from school. Adults have the advantage of remembering the lasting value a summer job can have. We learned the importance of showing up on time every day and how to communicate with coworkers and supervisors. We felt the pride that comes with earning that first paycheck, and we discovered what we might—or might not—want to do for the rest of our lives. We began to build our resumes and started relationships with people who would serve as mentors and references.

As important as they are, summer job opportunities for American teens have been scarce in recent years. Youth employment in the U.S. is at its lowest level since World War II, which means teens and young adults are missing out on valuable early work experiences that prepare them to be the future workforce. This is happening just as the Baby Boom generation is beginning to retire.

The City of Baltimore is committed to providing quality work experiences for residents between the ages of 14 and 21 each summer through YouthWorks.

The Mayor’s Office of Employment Development has operated summer jobs programming with invaluable support from the Baltimore City Foundation and many workforce partners and funders for more than 30 years. YouthWorks gives Baltimore City teens and young adults real-world work experiences that develop essential workplace skills, expose them to career options and pathways, and prepare them to successfully enter the labor market.

“These young people are proud of the work they’re doing right here in their own neighborhood,” said Betty Bland-Thomas, president of South Baltimore Partnership, a long-standing YouthWorks partner and Hire One Youth employer. “They’re leading by example, and changing local residents’ attitudes about young people.”

Serve as a YouthWorks worksite:
YouthWorks also relies on the commitment of government agencies, community groups and other nonprofits to serve as worksites, providing work-based learning, supervision and mentoring. Organizations that wish to serve as 2015 YouthWorks worksites can sign up online at youthworks.oedworks.com.

Become a Hire One Youth employer:
The Hire One Youth campaign encourages Baltimore employers to join the city in creating valuable summer employment opportunities for Baltimore’s teens by hiring at least one young person through YouthWorks.

To learn more about Hire One Youth and sign up, please visit baltimorecity.gov/HireOneYouth.

HOW YOU CAN HELP:
Please consider supporting YouthWorks and the future workforce of Baltimore in one of the following ways:

Make a financial contribution to the Baltimore City Foundation:
Tax-deductible financial donations to the Baltimore City Foundation/YouthWorks are used to support the wages of YouthWorkers. It costs $1,500 to fund each participant in a five-week summer job, but donations of any amount are appreciated and will help YouthWorks continue to do what it does so well. Donations can be made online at www.baltimorecityfoundation.org/Donate.html, or checks can be made payable to Baltimore City Foundation/YouthWorks and mailed in the enclosed return envelope.

THANKS to those who have already contributed to support YouthWorks 2015. If you wish to donate, there is still time.

“Summer will end soon enough, and childhood as well.”
—George R.R. Martin, A Game of Thrones
MARYLAND SCIENCE CENTER
A $5,000 grant helped support Ready, Set, Go Science, a program serving more than 1,200 preschoolers in underserved communities attending Head Start. This program uses classroom instruction and family engagement activities to help young children develop skills essential to academic success. In collaboration with three Head Start programs, Science Center staff visited classrooms to improve kindergarten readiness.

GRACE PRESBYTERIAN CHURCH
The Baltimore City Foundation’s financial contribution of $5,000 supported the Grace Presbyterian Church Summer Fund Enrichment Program, which provided students with cultural enrichment activities, computer literacy services and field trips to museums in the Baltimore/Washington, D.C. area.

SISTERS ACADEMY
A $10,000 grant from the Baltimore City Foundation provided instructional support for Sisters Academy, a Catholic middle school for girls. All of the students in its first three eighth-grade graduating classes have now received their high school diplomas, with 88% of those graduates attending two or four-year colleges or universities.

IRVINE NATURE CENTER
Thanks to a $10,000 Foundation grant to Irvine Nature Center, students are improving their math and science skills while learning about the natural world. The center’s programs include bringing classroom lessons and campus improvements to John Ruhrah Elementary/Middle School, providing lessons about the Chesapeake Bay, and conducting professional development activities for Baltimore City school teachers.

Educate
\[\text{Educate (ed'\-\text{k}\-\text{at}), v.}\]
1. Transmit knowledge. 2. Teach to be capable of making fine distinctions.

Exposure
\[\text{Exposure (eks-'p\-\text{o}\-'zh\-\text{yr}), n.}\]
1. The act of offering someone an influencing experience.

PAUL’S PLACE
Baltimore City Foundation’s $10,000 contribution to Paul’s Place helped to provide more than 70,500 meals and emergency food assistance to more than 500 people in 2014. The hot lunch program addresses immediate hunger needs and offers a starting point for individuals to access other vital resources to improve their lives.

CHILDREN’S SCHOLARSHIP FUND
The Foundation’s $10,000 grant helped to support low-income families with tuition assistance for attendance to the K-8 grade school of their choice. The Children’s Scholarship Fund Baltimore provided scholarships to 275 children at 49 schools.

INTERNATIONAL RESCUE COMMITTEE
The Foundation’s $5,000 grant supported the International Rescue Committee’s Refugee Youth Project, enrolling 139 newly arrived refugees in youth case management services. The funds also encourage parental support, as well as assistance to professionals advocating for this population.

IT’S ABOUT THE KIDS EDUCATION ORGANIZATION
The $5,000 Baltimore City Foundation grant helped to fund financial literacy, health and wellness, reading, and environmental education programs to nearly 2,000 youth living in underserved Baltimore City communities. The funding also helped leverage additional financial support to assist these efforts.
CONTRIBUTORS

$50,000 AND ABOVE Businesses/Organizations
Baltimore City Mayor and Council
Maryland Governor and the State of Maryland
Baltimore City Department of Social Services
Maryland State Department of Labor, Licensing and Regulation
The Harry & Jeanette Weinberg Foundation Inc.

$10,000 - $24,999 Businesses/Organizations
Bank of America Charitable Foundation Inc.
Motorola Solutions Foundation
Northrop Grumman Foundation
The Annie E. Casey Foundation
The Starbucks Foundation

$2,500 - $9,999 Businesses/Organizations
Grant Capital Management Inc.
Harr & Harris Ltd.
Maryland Transit
Jimmy’s Seafood Inc.

Joanne Nathans
Individual

$1 - $99 Businesses/Organizations

T. Rowe Price

Individuals

$500 - $2,499 Businesses/Organizations
American Sugar Refining Inc.
(s/o Domino Foods)
Associated Builders & Contractors Inc.
Baltimore Office of Promotion & The Arts
Comcast Foundation
Habitat House Group LLC IT-CNPI Inc.
Ligon & Ligon Inc.
McCormick & Company Inc.
Miley Company
Employee Union (MECU)
University of Baltimore Foundation Inc.
Wells Fargo Bank, N.A.
William L. & Victoria G. Adams Foundation Inc.

$100 - 8499 Businesses/Organizations
Dr. Frank C. Marino Foundation Inc.

Individuals

Joan Lisa Bromberg
John S. Cassill, Jr.
Mary Pat Fannon

$1 - $99 Individuals

Claudia R. Baugh
Sharon A. Brooks
Doris W. Coleman-Brown
Horstme H. Henry
Margaret L. Lee
Dr. L. Lorenz
Kyokaio Manzuda
Barbara A. Meyers
Ernest F. Silverstein
David M. Simmons
Gregory Stokes
Valerie J. Tate
Regina L. Trayham

10 - 49 JOBS

Baltimore Metro Chapter
Law Links
Paul’s Place Inc.
University of Maryland, Baltimore
Baltimore Office of Communication
University of Maryland, Baltimore City

1 - 9 JOBS

America Works of Maryland
American Sugar Refining Inc.
Baltimore City
Convention Center
Baltimore City Offices
Division of Rehabilitation Services (DRS)
Baltimore City
Health Department
Baltimore Development Corporation
C.L. McCoy Framing Company Inc.
CareFirst BlueCross BlueShield
Centerplate
Commercial Interiors Inc.
c/o Commercial Development
Delaware Harford Companies
Greater New Hope Houses
Hilton Baltimore
Hyatt Regency Baltimore
Inner Harbor Project
KRA Corporation
M & R Drywall
and Metal Stud Inc.
Maryland Institute
College of Art (MICA)
Maryland Stadium Authority
Maryland Employee
Credit Union (MECU)
Parks & People
Founders-Woman
Schuster Concrete
Construction
South Baltimore Partnership
Saint Ambrose Housing Aid Center
Therapeutic Living
for Families
The Whiting-Turner
Contracting Company
Vekska Energy
Vekska Transportation
Wells Fargo Bank, N.A.

1 JOB

ABC Baltimore
Metro Chapter
ABC Services LLC
Aegis Mechanical Corporation
American Sugar Refining Inc.
Arissa & Company, LLC
Associated Black Charities
Baltimore City Council
Office, Councilman
Sharon Middleton
Baltimore City Council
President’s Office
Baltimore City Office of Civil Rights & Wage Enforcement
Bally’s
Banana Republic
Barton Malow Company
Brighter Stronger Foundation
Broadway Services – Monument
Brown Craig Turner (BCT)
Cain Contracting Inc.
Catholic Community
of South Baltimore
Centerline Construction
Company
CMI Inc.
Charm City Yoga
Correct Rx Pharmacy
Services Inc.
DLA Piper LLP
ELIN & Tucker Chartered
Greater Baltimore
Committee
Hawkins Builders Inc.
Hazen P.C./Law Office of
Edward Maher, PC
Hazen and Sawyer PC
Heil Builders Inc. –
Mocha Tech
Hess Construction + Engineering Services Inc.
IronShore Contracting LLC
Kennedy Krieger Institute
Law Offices of
Edward J. Maher, PC
Levington Market Inc./
Cross Street Market
Ligon & Ligon Inc.
Mahaffry & Associates
Maryland Health Care
Resources Inc.
McGuireWoods LLP
Mercy Medical Center
Montgomery County Housing
Services of Baltimore Inc.

Presentations Services
Audio Visual Inc. (PSAV)
RAM Contracting
Services LLC
RBC Wealth Management
Riley’s Believe It or Not
Schlachman, Belsky & Weiss PA
Sellers PA
Schlachman, Belsky & Weiss PA
Sellers Fox Khan & Bender PA
Smart Steps
Southway Builders Inc.
Starbucks Company Inc.

T.N. Ward Company

The Best Battery
Company Inc.
The Classic Catering
People Inc.
The Corbett Company
The French Companies Inc.
The Harbor Bank of
Maryland
The League for People
with Disabilities
TulipFood Products
Turner Construction
Company
Waters Relocation Inc.
Zenith Healthcare
Services

GOODS/SERVICES

Baltimore City Community College (Facilities)
Greater Baltimore
Foundation

Goodyear
Greene’s
House of Coffee
Human Services
IBM
IronShore Contracting
LLC
Kennedy Krieger Institute
Ligon & Ligon Inc.
Main Street
Maryland State
Department of Health
Maryland State
Department of Human Resources
Maryland State
Department of Labor
Maryland State
Department of Municiple and Zoning
Awards
Mayor’s Office
Mayor’s Office of
Environmental Protection
M-Human Services
Mellon Financial
Mellon Foundation
Mid-Atlantic
Community Foundation
Montgomery County
Transportation
Northwest Community
Action Center
Operation HOPE, Inc.
Pleasant View Gardens
Sandtown-Winchester
Senior Center
Southern Baptist Church
University of Maryland
at Baltimore
War Memorial
Commission

TOTAL

1,464

$67,496.49

Payroll Deductions of Baltimore City Employees

AGENCY
Board of Liquor License Commissioners
Board of Public Works
Board of School Commissioners
Board of Zoning Appeals

DONORS/CONTRIBUTION
4

$143.00
1

$130.00
3

$70.00
9

$590.00
2

$31.00
4

$377.00
3

$312.00
5

$157.00
21

$1,373.10
23

$1,491.00
25

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5

$569.00
6

$884.00
1

$26.00
2

$527.00
26

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23

$1,087.00
8

$3,567.00
758

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12

$945.50
11

$775.00
37

$2,397.00
2

$82.00
113

$4,303.45
1

$520.00
4

$338.00

TOTAL

1,464

$67,496.49

Thanks

Thanks (thanksgs), n.

1. Grateful appreciation of kindness.
2. An expression of gratitude.

Thanks to our contributors for your generous donations to YouthWorks.

Image: Baltimore City Foundation

YouthWorks Contributors

Baltimore City Foundation

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YouthWorks Contributors
FINANCIAL
STATEMENTS

To the Board of Directors
Baltimore City Foundation Inc.

Report on the Financial Statements
We have audited the accompanying financial statements of Baltimore City Foundation Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management’s Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Baltimore City Foundation Inc. as of June 30, 2014, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information
We previously audited Baltimore City Foundation Inc. as of June 30, 2013, financial statements, and our report dated October 22, 2013, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative financial information presented here is as of and for the year ended June 30, 2013, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Management’s Responsibility for the Financial Statements
Our management is responsible for maintaining a system of internal controls over financial reporting that provides reasonable assurance that the financial statements are free from material misstatement, whether due to fraud or error.

We have assessed the effectiveness of the City Foundation’s internal control over financial reporting as of June 30, 2014. Based on our assessment under the framework in Internal Control—Integrated Framework issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO), we concluded that the City Foundation maintained effective internal control over financial reporting as of June 30, 2014.

STATEMENT OF FINANCIAL POSITION
June 30, 2014
(with comparative totals as of June 30, 2013)

<table>
<thead>
<tr>
<th>2014</th>
<th>2013</th>
</tr>
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<tbody>
<tr>
<td>Assets</td>
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<tr>
<td>Provisions</td>
<td>15,208</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$7,288,053</strong></td>
</tr>
<tr>
<td>Liabilities</td>
<td></td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>112,785</td>
</tr>
<tr>
<td>Deferred Revenue</td>
<td>207,330</td>
</tr>
<tr>
<td>Agency Funds Payable</td>
<td>189,356</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>$499,471</strong></td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td><strong>$6,788,582</strong></td>
</tr>
</tbody>
</table>

STATEMENT OF ACTIVITIES
For the year ended June 30, 2014
(with comparative totals as of June 30, 2013)

<table>
<thead>
<tr>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Support</td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>$463</td>
</tr>
<tr>
<td>Program Income</td>
<td>3,634,854</td>
</tr>
<tr>
<td><strong>TOTAL SUPPORT</strong></td>
<td><strong>$3,638,854</strong></td>
</tr>
<tr>
<td>Expenses</td>
<td></td>
</tr>
<tr>
<td>Program Services</td>
<td>3,634,854</td>
</tr>
<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td><strong>$3,634,854</strong></td>
</tr>
<tr>
<td><strong>NET INCOME</strong></td>
<td><strong>$619,140</strong></td>
</tr>
</tbody>
</table>

STATEMENT OF CASH FLOWS
For the year ended June 30, 2014
(with comparative totals as of June 30, 2013)

<table>
<thead>
<tr>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash flows from operating activities:</td>
<td></td>
</tr>
<tr>
<td>Decrease in Net Assets</td>
<td>$ 370,676</td>
</tr>
<tr>
<td>Adjustments to reconcile decrease in Net Assets to Cash Provided by Operating Activities</td>
<td></td>
</tr>
<tr>
<td>Decrease in Accounts Receivable</td>
<td>150,507</td>
</tr>
<tr>
<td>Decrease in Unearned Income</td>
<td>324,343</td>
</tr>
<tr>
<td>Decrease in Less Than One Year Investments</td>
<td>179,312</td>
</tr>
<tr>
<td>Decrease in Prepaid Expenses</td>
<td>2,337</td>
</tr>
<tr>
<td>Net decrease in cash flows from operating activities</td>
<td>209,685</td>
</tr>
<tr>
<td><strong>NET CASH PROVIDED</strong></td>
<td><strong>$140,991</strong></td>
</tr>
<tr>
<td>Net increase in cash flows from investing activities:</td>
<td></td>
</tr>
<tr>
<td>Proceeds from Sale of Investment</td>
<td>500,979</td>
</tr>
<tr>
<td><strong>NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES</strong></td>
<td><strong>$500,979</strong></td>
</tr>
<tr>
<td>Net increase in cash flows from financing activities:</td>
<td></td>
</tr>
<tr>
<td><strong>NET CASH PROVIDED</strong></td>
<td><strong>$500,979</strong></td>
</tr>
</tbody>
</table>

King, King & Associates, P.A.
Certified Public Accountants and Management Consultants
October 24, 2014
NOTES TO FINANCIAL STATEMENTS

1. NATURE OF ACTIVITIES

Baltimore City Foundation Inc. (the “Foundation”) was incorporated on January 1, 1981 under the laws of the State of Maryland as a non-profit, non-stock corporation exempted from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code. The Foundation enables the Baltimore City government to raise philanthropic resources that promote many of its health and human services priorities. Additionally, the Foundation provides grants to nonprofit organizations throughout the city that support youth and underprivileged Baltimore City residents. In considering activities that further the mission of the City, and in receiving charitable contributions from private sources, the Foundation also promotes public/private/collaboration for the benefit of the City and its residents.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Baltimore City Foundation Inc.

3. FAIR VALUE MEASUREMENTS

The Foundation has elected to use the fair value option for all of its financial instruments. The following table summarizes the fair value hierarchy for the financial instruments using the fair value option at June 30, 2014:

<table>
<thead>
<tr>
<th>Description</th>
<th>Fair Value</th>
<th>Fair Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Money Market Account</td>
<td>$ 40,145</td>
<td>$ 39,996</td>
</tr>
<tr>
<td>Money Market/Mutual Funds</td>
<td>$ 1,737,576</td>
<td>$ 1,737,576</td>
</tr>
<tr>
<td>Municipal Bonds</td>
<td>712,602</td>
<td>712,602</td>
</tr>
<tr>
<td>Corporate Bonds</td>
<td>2,304,385</td>
<td>2,304,385</td>
</tr>
<tr>
<td>Equities</td>
<td>3,005,810</td>
<td>3,005,810</td>
</tr>
<tr>
<td>Total Investments</td>
<td>$ 7,283,493</td>
<td>$ 7,283,493</td>
</tr>
</tbody>
</table>

4. COMPARETIVE INFORMATION

DURING THE FISCAL YEARS ENDED JUNE 30, 2014 AND 2013, THE FOLLOWING EXPENSES WERE CHARGED TO THE ADMINISTRATIVE ACCOUNT:

<table>
<thead>
<tr>
<th>Description</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Professional &amp; Contractual Fees</td>
<td>46,838</td>
<td>58,082</td>
</tr>
<tr>
<td>Supplies &amp; Other Costs</td>
<td>590,933</td>
<td></td>
</tr>
<tr>
<td>Total Administrative Expenses</td>
<td>647,771</td>
<td>738,164</td>
</tr>
</tbody>
</table>

5. CONTINGENT SERVICES

Certain support services are performed by personnel of the City of Baltimore, and the Foundation does not incur any cost for services rendered by such entities. No amounts have been reflected in the financial statements for those services since they do not meet the criteria for recognition.

6. UNRESTRICTED ADMINISTRATIVE EXPENSES

DURING THE FISCAL YEARS ENDED JUNE 30, 2014 AND 2013, THE FOLLOWING EXPENSES WERE CHARGED TO THE ADMINISTRATIVE ACCOUNT:

<table>
<thead>
<tr>
<th>Description</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital Contribution</td>
<td>38,251</td>
<td>59,125</td>
</tr>
<tr>
<td>Professional &amp; Contractual Fees</td>
<td>46,838</td>
<td>58,082</td>
</tr>
<tr>
<td>supplies &amp; Other Costs</td>
<td>590,933</td>
<td></td>
</tr>
<tr>
<td>Total Unrestricted Administrative Expenses</td>
<td>805,018</td>
<td>876,299</td>
</tr>
</tbody>
</table>

7. EXPENSE EQUIPMENT

Equipment purchased by the various funds is reflected in the fund’s financial statements. Equipment costing more than $5,000 per item is summarized in the City of Baltimore’s Statement of Activities. As of June 30, 2014, $220,026 of equipment purchased by fund 046 and included in the “Other Expenditures” column of the Statement of Activities by Fund, was transferred to the City.

8. CONTINGENT INFORMATION

The financial statements include certain previously summarized comparative information in total/tax (net) tax asset classes. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Foundation’s financial statements for the year ended June 30, 2014, from which the summarized information was derived.

9. EVALUATION OF SUBSEQUENT EVENTS

The Foundation has evaluated subsequent events through October 22, 2014, the date which the financial statements were available to be issued.

Baltimore City Foundation Inc., a 501(c)(3) nonprofit organization, is committed to enhancing the quality of life for the citizens of Baltimore City. The Foundation enables the Baltimore City government to raise philanthropic resources that promote many of its health and human services priorities. Additionally, the Foundation provides grants to nonprofit organizations throughout the city that support youth and underprivileged Baltimore City residents. In considering activities that further the mission of the City, and in receiving charitable contributions from private sources, the Foundation also promotes public/private/collaboration for the benefit of the City and its residents.

Growth

Growth (groth), n.

1. Progressive development.
2. The gradual beginning or coming forth.

Baltimore City Foundation | Financials
The Baltimore City Foundation is a 501(c)(3) nonprofit organization—donations to which are tax-deductible to the fullest extent allowed by law. A copy of its current financial statement is available upon written request at 7 E. Redwood Street, 9th Floor, Baltimore, MD 21202. Documents submitted to the State of Maryland under the Maryland Charitable Solicitations Act are available from the Office of the Secretary of State for the cost of copying and postage.