

The Educator

A QUARTERLY NEWSLETTER FOR MEMBERS OF
COUNTY EDUCATORS FEDERAL CREDIT UNION

WINTER 2018

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Ahhhh Winter Relief Club Pay Out

On Tuesday, Jan. 16, your Club funds will be transferred to your Share Draft/Checking account. Take a weight off your shoulders and your wallet with extra funds to pay for post-holiday bill payments, income taxes, utilities or other seasonal expenses. If you'd like to make changes to your account or open a new Club, stop by the credit union today or call **(908) 245-0173**.



Your **Smart Choice**
since 1935

www.CountyEdfcu.org



Visa® EMV Chip Debit Card Is Here!

All members who had an existing County Educators FCU debit card were recently mailed a replacement debit card. The new EMV chip Visa® debit cards now have an extra layer of protection against fraud. When the card is used at an EMV chip-activated terminal, a unique transaction code is created that can never be re-used and prevents fraudulent use of card data. Stop by an office or call us with any questions.

Don't Have A Debit Card?

Call **(908) 245-0173** or stop by the credit union.

Coming Soon New Website!

We're thrilled to announce **CountyEdfcu.org** will get a much needed facelift. Members will be able to better navigate their financial lives with quicker access to the features needed most. With convenient tools and resources that are secure and informative, we are sure our members will love the new look.

Stay tuned for updates!





**Submission
Deadline:
March 30,
2018**

Scholarship Time For High School Seniors!

If you're a high school senior heading to college, County Educators FCU wants to help you along your journey through our **20th Annual Scholarship Awards Program**. The scholarship program is sponsored by the New Jersey Credit Union League's Youth Involvement Board and is open to all high school senior credit union members in the state.

Winners at the state level will receive a **\$1,000** scholarship from the NJCUL Youth Involvement Board. If an applicant from County Educators wins at the state level, they will receive an additional **\$500** from the credit union. The four top-judged applicants with an average score of 75 or above from County Educators who do not win at the state level will receive a **\$500** scholarship.

To qualify:

- 1 Student must be a County Educators FCU member in good standing, maintaining a savings account with a \$5 minimum deposit.
- 2 Student must be a high school senior graduating in June 2018.

Judging: Based on academics, extracurricular activities, community involvement, an essay, references and leadership roles. Winners at the state level will be announced by the NJCUL Youth Involvement Board on May 30, 2018.

Applications: Available at the credit union or online at CountyEdfcu.org.

Submission Deadline: March 30, 2018.

Call us at **(908) 245-0173** with any questions. Good luck to all candidates!



Please Donate To Children's Miracle Network

Help improve the lives of sick children by donating to Children's Miracle Network Hospitals.® County Educators FCU is happy to contribute to and support this great cause by collecting donations at teller windows in support of their efforts. All member donations will be recognized by adding a member's name to a Children's Miracle Network icon and posting it in the Office.



Join Us For Our 83rd Annual Meeting

April 4, 2018, At 6:00 PM. | All Saints Episcopal Church, Scotch Plains, NJ

All members are invited to the 83rd Annual Meeting of Membership. We encourage you to be a part of the process. *Due to limited seating, this meeting is for members only. Mark your calendar and mail the enclosed RSVP form by Friday, February 16, 2018.*

The Nominating Committee for County Educators Federal Credit Union has nominated the following individuals to be elected to serve as volunteers:

BOARD OF DIRECTORS - 3-year term

- Frank Malta
- Patricia Triolo

CREDIT COMMITTEE - 3-year term

- Joan Mott

Any member who wishes to run for a position on the Board of Directors or Credit Committee may submit a petition for nomination. Each petition must be signed by a minimum of 160 members of the credit union and must contain their membership number and signature for verification. Any nomination by petition must be accompanied by a signed certificate from the nominee indicating they agree to the nomination and will serve if elected to the Board of Directors or Credit Committee of the credit union. Each nominee must also submit a statement of qualifications and biographical data with the petition. There will be no nominations from the floor at the Annual Meeting and elections shall be by ballot. Any nominations by petition must be filed with the Secretary of the credit union at least 40 days prior to the Annual Meeting, no later than February 24, 2018.

Time To Invest In Your Future

Every one needs to save for the Golden Years and supplement pension and/or Social Security benefits. County Educators FCU can help you make the best selection keeping your age and financial goals in mind. IRA contributions for 2017 must be made by **April 16, 2018** to receive credit for the 2017 tax year. Ask your tax advisor about possible tax advantages.

Talk To Our IRA Specialists Today!

Call **(908) 245-0173** or stop by the credit union.

Faster Tax Refunds

Got plans for your tax refund? See it sooner by up to three weeks by choosing Direct Deposit when you file your return. Funds will be accessible immediately upon deposit into your account.

County Educator FCU Routing Number: **221278307**

Contact the credit union for your full 13-digit account number.

Revive Dormant Accounts

Save money by reactivating dormant accounts. Simply make one transaction such as a deposit or withdrawal. Better yet, set up direct deposit to the account and avoid thinking about it again. These actions will eliminate dormancy fees and prevent charges against your account. Stop by the credit union or call **(908) 245-0173** with questions.



Schedule Of Fees

County Educators Federal Credit Union operates under the philosophy of keeping fees as low as possible. As a member of the credit union, we want you to have affordable access to the financial services you need.

Annual update as of January 1, 2018.

Collections:

NSF Collection Item (Incoming).....	\$25.00
NSF Collection Item (Outgoing)	\$25.00

Deposit Accounts:

ATM Card Replacement.....	\$5.00
ATM Withdrawal or Inquiry (In excess of six per month)	per transaction \$1.00
Cashier's Check (Payable to third party)	\$5.00
Check Order.....	(Fee based on style of check order)
Copy of Paid Check	Per Item \$5.00
Courtesy Checking Fee	Per Item \$25.00
Club Accounts - Early Closure or Withdrawal	\$10.00
Deposited Item Returned Unpaid	\$35.00
Dormant Escheat Fee.....	\$75.00
Gift Card/Prepaid Visa® Card	Per Card \$3.95
Inactive Account Fee	Per Quarter \$5.00
Insufficient Funds.....	Per Item \$25.00
Insufficient Funds Re-Post.....	Per Check \$10.00
Money Market Account Closure or Excessive Withdrawals (In excess of three per month).....	\$10.00
Overdraft Transfer	\$5.00
Pre-Authorization Draft Dispute Fee	Per Item \$25.00
Regular Savings Account Withdrawal Fee (Charge after the seven allowed per quarter)	Per Withdrawal \$2.00
Returned Mail Fee.....	Per Item \$5.00
Share Draft Accounts Re-Opening Fee	\$25.00
Share Draft Re-Post Fee	\$10.00
Stop Payment (Share Draft) (If presented for payment) Per Item	\$25.00
Stop Payment (Corporate check).....	At time of request \$25.00
Wire Transfer (Incoming or outgoing)	
Domestic.....	\$25.00
International.....	\$35.00
IAT (International ACH Transaction) Fee	\$5.00

Lending:

Loan Late Charge (15 days after due date)	\$25.00
Repetitive Loan Application Fee.....	\$25.00

Miscellaneous:

Account Balancing Assistance (Minimum one hour charge) ...	\$20.00
Fax.....	Per page \$1.00
Levy Fee.....	\$75.00
Loan Paid Off (In full amt) Letter	\$5.00
Mail - Member Request Overnight Fee	\$25.00
Member Number Re-Issuance Fee.....	\$10.00
Member in Good Standing Letter.....	\$5.00
Notary	FREE
Statement Copy	Per Month \$5.00

Sprint®



\$100 Reward For Each New Line

All members can earn a \$100 reward for every new line switched to Sprint.®

Here's How It Works:

- Every new line you switch to Sprint® earns you a **\$100 cash reward**.
- **Current** Sprint customers receive a **\$50 cash reward** for each line transferred into Sprint Credit Union Member Cash Rewards.
- Get a **\$50 loyalty cash reward** every year for every line.

Here's How To Sign Up For Sprint Cash Rewards:

1. Become a Sprint customer.
2. Register at LoveMyCreditUnion.org/SprintRewards or in the Love My Credit Union Rewards® app.
3. Allow up to six to eight weeks to see cash rewards directly deposited into your credit union account!

Save more today!

Make the switch today and save with the Sprint Credit Union Member Cash Rewards!



BULLETIN BOARD

2018 Holiday Closings

The credit union will be closed to observe the following holidays, but Home Banking is always open!

New Year's Day

Monday, January 1

Martin Luther King Jr., Day

Monday, January 15

Presidents' Day

Monday, February 19



Budgeting 101

Only 40% of American families have a working monthly budget, which means 60% of you don't. Avoid spending more than you make by creating a budget for 2018. Start with your after-tax income (your paycheck) plus other sources of income (less taxes and business expenses). Choose a budgeting plan and start to track ALL spending. Check here for ideas: <https://www.nerdwallet.com/blog/finance/how-to-build-a-budget/>.



www.CountyEdfcu.org

Union County Office

16 East Lincoln Avenue • Roselle Park, NJ 07204

Phone: (908) 245-0173 • Fax: (908) 245-5953

Hours:

Monday – Friday (Lobby & Drive-Up): 9:00 a.m. – 5:00 p.m.

Saturday (Drive-Up): 8:30 a.m. – 1:00 p.m.

Saturday (Lobby): 9:00 a.m. – 1:00 p.m.

Somerset County Office

100 West High Street • Somerville, NJ 08876

Phone: (908) 526-4264 • Fax: (908) 722-5456

Hours:

Monday – Friday: 9:00 a.m. – 5:00 p.m.

Saturday: 9:00 a.m. – 1:00 p.m.

ALERT!

In case of emergency closing, please contact us at the other branch location.

