

## **COURTESY PAY OPT-IN/OUT FORM**

### **What You Need to Know About Overdrafts/Courtesy Pay Services**

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have Standard Overdraft/Courtesy Pay practices that come with your account.
2. We also offer Overdraft Protection Plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our Standard Overdraft/Courtesy Pay practices.

### **What are the Standard Overdraft/Courtesy Pay practices that come with my**

**account?** We do authorize and pay overdrafts for the following types of

transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM Transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

- If we do not authorize and pay an overdraft, your transaction will be declined.

### **What fees will I be charged if Family Advantage Federal Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee up to \$31 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for over-drafting your account.

### **What if I want Family Advantage Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call us at 1-888-486-3125 or complete the form below and present it to the Credit Union office or mail it to: **Family Advantage Federal Credit Union, PO BOX 39, Spring Hill, TN 37174**

\_\_\_\_\_ I do not want Family Advantage Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card.

\_\_\_\_\_ I want Family Advantage Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name/Signature \_\_\_\_\_ Acct # \_\_\_\_\_  
Date \_\_\_\_\_

**Revoke Opt-In.** You may revoke the opt in to pay overdrafts on ATM and everyday debit card transactions by calling us at 1-888-486-3125 or in writing at **Family Advantage Federal Credit Union, PO BOX 39, Spring Hill, TN 37174**

Printed Name/Signature \_\_\_\_\_ Acct # \_\_\_\_\_  
Date \_\_\_\_\_