

Ask Why

Before You Buy

It's important to know the difference between needs and wants. Needs are items or services that you must have in order to live. Wants are items or services that you would like to have, but can live without if necessary. To help you figure it out, ask yourself these questions before you buy something.

7 Questions to Think About Before You Spend a Dime.

1. Is this a need or a want? _____
Why? _____
2. Do I have the money for this without borrowing any?

3. Is this the most important thing that I want right now?

Why? _____
4. Can I wait three days to buy this so I can think about it more?

5. If I buy this, will it take money away from something I have been saving for?

6. Can I buy something similar for less money?

7. Will I be sorry that I bought this later? _____
Why? _____

