UK GSIB’s and most EUR GSIB’s are struggling to raise returns above cost of capital on an unadjusted basis.

GSIB’s are increasingly adopting ROTE rather than ROE as their target return measure.
GSIB’s are largely at or above their target capital and leverage ratio targets.
GSIB’s with cost income ratios >75% on an unadjusted basis for the last several years have unsustainable business models / footprints and need to take more radical actions.
EUR & UK GSIB’s have much lower net payout ratio’s than US GSIB’s mainly due to less income available for share buy backs. The conduct and compliance clouds are also taking longer to clear for these banks.