Minutes of Governance Board Meeting
December 12, 2018

PRESENT:
John Mingus, Moderator
Kathy McCre, Personnel Committee
Nancy Hall, Moderator Elect
Chris Weakley, Board of Deacons
Carolyn Yocom, Past Moderator
Bruce Douglas, Member at Large
Jean Wheelock, Clerk
David Lindsey Senior, Pastor
Mary Summers, Treasurer
Alexis Kassim, Associate Pastor
Andrew Hunter, Board of Trustees

The meeting opened at 7:38 p.m. David offered an initial prayer.

First item of business was the status of David Lindsey’s advance per the Addendum. On July 23, 2018, the congregation voted to authorize a one-time advance of $19,000 to David for the purpose of purchasing a home. According to the terms of the Addendum to his Call Agreement dated July 23, 2018, if the settlement did not go through to completion in 2018, "the sum of $19,000 will be returned immediately". David confirmed that his mortgage did not settle in July as originally planned. He has a tentative settlement date next Friday. A copy of the signed mortgage contract will be provided to the Treasurer in December, and kept in Finance secured file as part of the administrative record with his Call agreement and addendum.

The Board discussed how Little River should proceed if there was no closing in December. Church Council most likely would be asked to vote on an extension until the Annual Meeting. It would be put to a vote at the Annual Meeting whether to extend the advance or ask David to return the money.

Re agenda items, treasurer’s report and the liquidity status. The draft November 2018 financial statements were distributed. The Treasurer's Summary Report is in progress.

Mary shared that pledge income continued to lag, reaching a $43,315 deficit in November. Contributions through December 9 show substantial improvement, though an income gap remains likely for year-end 2018. Of note, LRUCC held an overall net loss position as of November, with expenses exceeding revenue YTD (January through November 2018). Cash liquidity needs and options were discussed, and the Trustees will review in more detail with the Treasurer for any follow up actions.

Mary and David reported the following nominations for Financial Officer positions for 2019: Treasurer, Carolyn Yocom, and Comptroller, Jennifer Mack. The Treasurer is voted on at the Annual Meeting and the Comptroller is subject to approval by the Board of Trustees.

Agenda item regarding question as to how to move forward with a governance structure that works better for the church: discussion; no conclusions. Some issues that should be solved easily are giving Alexis access to computer, etc., so that she can act in David’s absence. There is a safe in David’s office for which he does not have the password. Carolyn Yocom drew a distinction between governance structure and processes. The processes should be easily resolved.
Nancy Hall mentioned that December 14 marks the sixth anniversary of the Sandy Hook shooting.

David stated that he had decided on 2020 for his sabbatical. How to finance was discussed briefly. Andrew Hunter will look at the language of the line item for pastoral transition and make suggestion as to whether that might be used to fund supply pastors for sabbaticals. Chris Weakley asked that the Deacons be involved in access to funds.

The meeting was closed with a prayer by Alexis at 9:28 p.m.

Submitted by,

Jean Wheelock
Church Clerk