

Animal Aid Abroad Inc.

FINANCIAL STATEMENTS

For the year ended 30th June 2021

Animal Aid Abroad Inc.
Detailed Profit and Loss Statement
For the Year 1st July 2020 to 30 June 2021

		2021	2020
INCOME	Administration		
	Memberships	2,360	1,790
	Interest Received - On-Line Saver Account	26	56
	Merchant Fee Refund		187
	Administration Income	<u>2,366</u>	<u>2,033</u>
	Charitable		
	Donations Received	83,946	152,218
	Donations Regular Donors	31,395	
	Donations over \$1000	78,660	
	Donations from Good 2 Give	2,533	
	Donations from Give now	777	
	Donations Money Boxes	2,263	
	Donations Containers	483	
	Donations _Pay Pal	12,870	
	Donations Good Will Wine	328	
	Gifts that Give Donations	3,948	
	Bequests	405,000	
	Animal Sponsorship Income	26,550	29,909
	Merchandise Sales	2,279	7,876
	Merchandise from Bali Sales		65
	Sales of Fundraiser Chocolates	489	405
	Fundraiser Functions	7,870	332
	Function Float		50
	Charitable Income	<u>659,391</u>	<u>190,855</u>
	Total Income	<u>661,776</u>	<u>192,888</u>
EXPENSES	Administration		
	Advertising	329	717
	Auditing Fees	675	675
	Bank and Merchant Charges	566	521
	PayPal Fees	1,126	712
	General Office/Admin expenses		913
	STRIPE Fees for On-Line Payments	577	451
	Western Union Fees	90	
	Square Face Fees	2	
	Insurance	682	670
	General Office/Admin expenses	1,193	
	Internet , IT and Website		54
	Xero Subscription	477	464
	Subscription Square Space	707	449
	Postage	490	1,036
	Printing & Stationary	230	1,620
	Honorariums Paid	12,030	9,820
	Memberships to other Societies		35
	Sundry	60	
	Administration Expenses	<u>19,235</u>	<u>18,137</u>
	Charitable		
	Donations sent overseas to Nepal	10,520	13,223
	Donations sent overseas to India	35,223	36,516
	Donations sent overseas to Nicaragua		1,500
	Donations sent overseas to Uganda	4,000	8,000
	Donations sent overseas to Tanzania	89,406	57,353
	Donations sent overseas to Afghanistan	2,100	2,700
	Donations sent overseas to Israel	2,300	2,100
	Donations sent overseas to Gili Islands	2,510	
	Donations sent overseas to Liberia	11,215	5,000
	Donations sent overseas to Sri Lanka	42,000	15,930
	Donations sent overseas to Somalia		4,000
	Donations sent overseas to Zambia	9,890	8,200
	Donations sent overseas to Zimbabwe	44,964	15,782
	Donations sent overseas to Kurdistan	12,000	16,000
	Donations sent overseas to Cambodia		2,200
	Jakarta Animal Aid Network		400
	Medicines for Gili Island Vet		7,298
	Merchandise Purchases		8,339
	Sent to Bali for merchandise purchases		60
	Donation expenses - tins and lockable boxes		266
	Stands and Venues for Fund Raising	552	1,955
	Material & Float for Fundraising		389
	Quiz Night Expenses		2,040
	Charitable Expenses	<u>266,680</u>	<u>209,251</u>
	Total Expenses	<u>285,915</u>	<u>227,388</u>
	SURPLUS FROM ORDINARY ACTIVITIES	<u>375,861</u>	<u>(34,500)</u>
	CLOSING RETAINED PROFITS	<u>375,861</u>	<u>(34,500)</u>

Animal Aid Abroad Inc.
Balance Sheet
as at 30th June 2021

	<u>2021</u>	<u>2020</u>
	\$	\$
CURRENT ASSETS		
Cash Assets		
Cash at Bank Commonwealth Bank Business Transaction Acc	53181	18911
Cash at Bank Commonwealth Bank On-Line Saver	399463	55437
PayPal Account	1679	4113
Total Current Assets	<u>454323</u>	<u>78462</u>
Other		
Total Non Current Assets		
Plant & Equipment	0	0
Less Provision for Depreciation	<u>0</u>	<u>0</u>
NET ASSETS	<u><u>454323</u></u>	<u><u>78462</u></u>
MEMBERS' FUNDS		
Funds on hand at beginning (unaudited)	78462	112962
Accumulated Surplus (deficit) current year	375861	-34500
Historical Balancing Paypal	<u>0</u>	<u>0</u>
Total Members' Funds	<u><u>454323</u></u>	<u><u>78462</u></u>

Animal Aid Abroad Inc.
Notes to the Financial statements
For the Period ended 30th June 2021

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of Western Australia. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporations Act of Western Australia and the following Australian Accounting Standards:

AASB 110 Events after the Balance Sheet date
AASB 112 Income Taxes
AASB 1031 Materiality

No other applicable Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic cost and does not take in to account changing money values or current valuations of non-current assets.

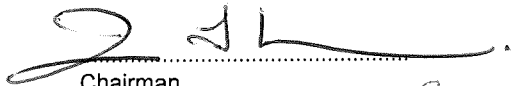
**Animal Aid Abroad Inc.
Committees's Declaration
For the Period ended 30th June 2021**

The committee have determined that the incorporated body is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

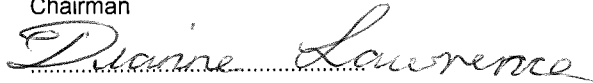
The committee of the body declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001:
 - (a) comply with Accounting Standards described in note 1 to the financial statements and the Corporate Regulations; and
 - (b) give a true and fair view of the company's financial position as at 30th June 2021 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.

This declaration is made in accordance with a resolution of the board



Chairman



Treasurer

Date:

8.11.2021

Animal Aid Abroad Inc.

AUDIT REPORT 2021

SCOPE

I have audited the attached financial report, being a special purpose financial report, comprising the Statement by Members of the Committee, Statement of Financial Performance and Statement of Financial Position, for the year ended 30th June 2021, of the Animal Aid Abroad Inc. Inc The committee is responsible for the financial report and has determined that the accounting policies used are appropriate to meet the requirements of the Associations Incorporations Act of Western Australia and are appropriate to meet the needs of the members.

I have conducted an independent audit of this financial report in order to express an opinion on it to the members of the Animal Aid Abroad Inc. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial statements have been prepared for the purpose of fulfilling the requirements of the Associations Incorporations Act of Western Australia. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of significant accounting estimates.

These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies used, so as to present a view which is consistent with my understanding of the associations' financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

OBSERVATION

The Transfer of funds to overseas recipients are audited upto the point of dispatch to overseas banks . It could not be determined if funds were applied to the intended expenditure in all cases.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In my opinion, the financial report presents fairly, in accordance with the accounting policies adopted by the members of the committee, the financial position of the Animal Aid Abroad Inc. as at 30th June 2021 and the results of its operations for the year then ended.

Signed on: 26th Day of October 2021


Clive Stewart Bain
Certified Practising Accountant
Membership Number 372114
12 Chesterfield Avenue Hocking 6065