



Corporate Presentation
July, 2020



DISCLAIMER



This presentation is for background information on the company and its mineral projects and is not an offer to sell or a solicitation of any offer to buy any securities of the company which may be made only by prospectus or other offering materials, and by persons authorized to sell securities, in compliance with applicable securities laws.

This presentation contains "forward-looking information" which may include, but is not limited to, statements with respect to the future financial or operating performance of the company and its projects, the acquisition of interests in mineral properties, the timing of completion and success of exploration activities and programs on the company's Metla And Ruby Creek Properties, and the company's proposed Metla and Ruby Creek exploration programs. Forward-looking statements involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, performance or achievements of the company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, general business, economic, and competitive uncertainties; lack of production; limited operating history of the company; the actual results of current exploration activities; ability to obtain prospecting licenses or permits; proper title to the concessions that comprises both the Metla Property and the Ruby Creek Property; ability to retain qualified personnel; the ability to obtain adequate financing for exploration and development; volatility of commodity prices; environmental risks of mining operations; accidents, labour disputes and other risks of the mining industry.

Forward-looking statements are based on a number of material factors and assumptions, including the results of exploration and drilling activities, the availability and receipt of required approvals, licenses and permits, that sufficient working capital is available to complete proposed exploration and drilling activities, that contracted parties provide goods and/or services on the agreed timeframes, the equipment necessary for exploration is available as scheduled and does not incur unforeseen breakdowns, that no labour shortages or delays are incurred and that no unusual environmental, geological or technical problems occur. While the company considers these assumptions may be reasonable based on information currently available to it, they may prove to be incorrect. Actual results may vary from such forward-looking information for a variety of reasons. The company does not intend, and does not assume any obligation, to update these forward-looking statements except as required by law.

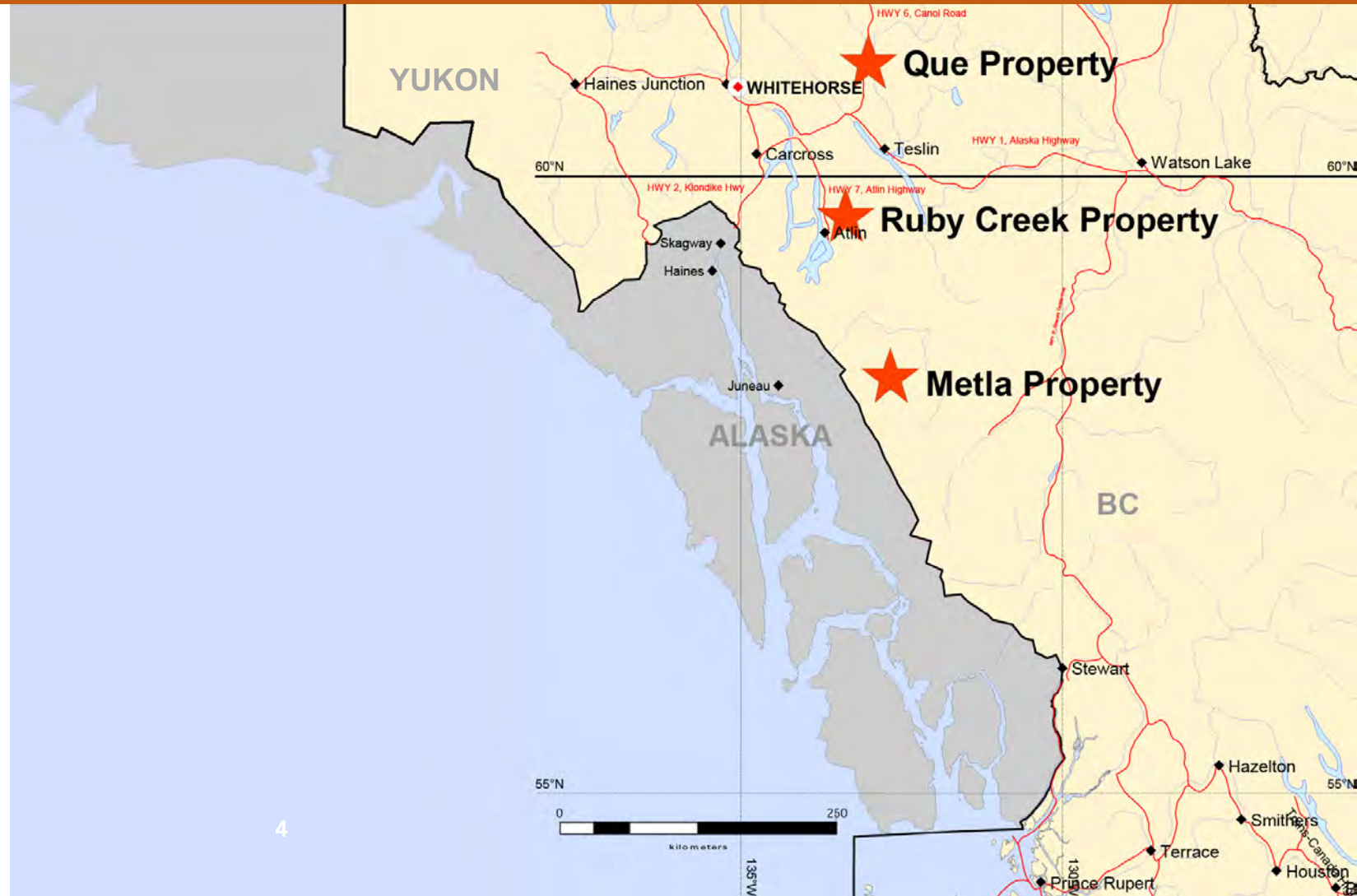
The geological content of this presentation has been reviewed and approved by Andrew Wilkins, P.Geo., the author of the company's Technical Report. Mr. Wilkins is a Qualified Person as defined under the terms of National Instrument 43-101.

Founded by successful business and exploration specialists, Stuhini Exploration is a Canadian-based mineral exploration company with its primary focus on high-potential mineral assets in Western Canada.

AT A GLANCE

PROJECTS

- 100% owned Metla Project in Northwestern British Columbia adjacent to Brixton's Thorn Project
- Option to earn 100% interest in the road accessible Ruby Creek Project located in the heart of the Atlin Placer Gold Camp in Northwestern British Columbia. This gold prospect also hosts the historical Adanac Molybdenum deposit **
- Option to earn 100% interest in the road accessible Que Project in the Yukon Territory.



** See pg 22 for disclaimer on Historic Molybdenum Resource.



AT A GLANCE

HIGHLIGHTS

- Tight share structure, 15.1 million shares basic, 16.7 million fully diluted
- Strong insider positions with Eric Sprott as a strategic investor
- Low G&A: Stuhini is a "Boots on the ground Company"
 - \$2,000 per month salary for CEO who has "skin in the game" and has participated in all financings since the Company went public
 - No office rent or management company office fees
- Fully funded for 2020 exploration season





THE TEAM

DIRECTORS AND MANAGEMENT

Tony Fogarassy – B.Sc. and M.Sc.(Geology), LL.B., LL.M.
Chairman of the Board – Independent Director

- Chairman and a Director of CSE listed Deerhorn Capital since 2009
- Principal with Dunbar Law since 1999

Dave O'Brien – B.Sc.(Math)
President and CEO, Executive Director

- Co-Founder, President and director of Stuhini since July 2017
- President, a director and the majority shareholder of Michael & Young Fly Shop since 1990

Kazuki Nohdomi – B.Com, M.B.A., C.F.A.
Independent Director

- Portfolio manager at Nicola Wealth Management since 2012
- Sector portfolio manager and equity research analyst at TIAA in New York (2002-2008)

Fiore Aliperti
Independent Director

- President, CEO and director of TSX-V listed Metallis Resources since 2013
- Director of TSX-V listed Datinvest International since 2014
- Executive Chair of Etruscus Resources Corp.

Gary Thompson – B.Sc. (Geology)
Independent Director

- Co-Founder, Chair, President and CEO of TSX-V listed Brixton Metals Corporation since 2006
- P.Geo. since 2005, 25 years exploration experience

Yana Silina – C.P.A.
Chief Financial Officer

- Director of OTCQB listed Cell MedX since 2016, CFO since 2014
- Director of TSX-V listed Kesselrun Resources since 2014
- CFO for Core One Labs since 2015

Charles Kamimura – B.A. (Economics),
Juris Doctor (Law)
Corporate Secretary

- Member of the NY Bar from 1988 – 1999
- President and Director of a private forestry and land development company



THE TEAM

ADVISORY BOARD AND CONSULTANTS

James Dawson – P.Geo., P. Eng.

Advisory Board Member

- Privately operated the Metla property from 2002 - 2016
- formerly a member of the Technical Advisory Board for Kaminak Gold
- Over 45 years exploration experience

Janet Miller – B.Sc. (Geology)

Metla Project Manager, Company

Geologist

- Metla Project Manager for 2017 & 2018 field season
- Over 15 years exploration experience

Sean Kingsley

Consultant

- Director of Communications at Crystal Lake Mining since 2019

Barry Hanslit

Co-founder, Consultant

- Over 25 years exploration and drilling experience
- Intimate knowledge of Western Cordillera
- Past success in the private mining sector
- Owner of Global Drilling Solutions which optioned the Ruby Creek Project to Stuhini



SHARE STRUCTURE

HIGHLIGHTS

- Insiders (29.4%) + Eric Sprott (8.7%) + Key shareholders (35.7%) own 74% of the outstanding shares
- No finder's fees paid in any financing post IPO
- Other than IPO broker warrants, no warrants have been issued since listed on TSX Venture Exchange
- Fully funded for 2020 field season

As of June 27th, 2020

Shares Issued and outstanding	15,097,375
Stock options 2 year expiry	380,000
Stock Options 5 year expiry	600,000
Stock Options 5 year expiry	425,000
Broker Warrants	226,465
Fully Diluted	16,728,840

Stuhini Exploration Options

Expiry Date	Exercise Price	# Options
May 20, 2021	0.20	380,000
Aug 06, 2024	0.20	600,000
Feb 28, 2025	0.25	425,000

Stuhini Exploration Broker Warrants

Expiry Date	Exercise Price	# Options
May 20, 2021	0.20	226,465

A photograph of a rocky outcrop with a geological hammer for scale. The rock face shows various textures and colors, including brown, orange, and grey, with some white mineral deposits. The hammer is positioned vertically on the right side of the rock face, providing a sense of scale. The text "METLA PROJECT OVERVIEW" is overlaid in white, sans-serif font across the center of the image.

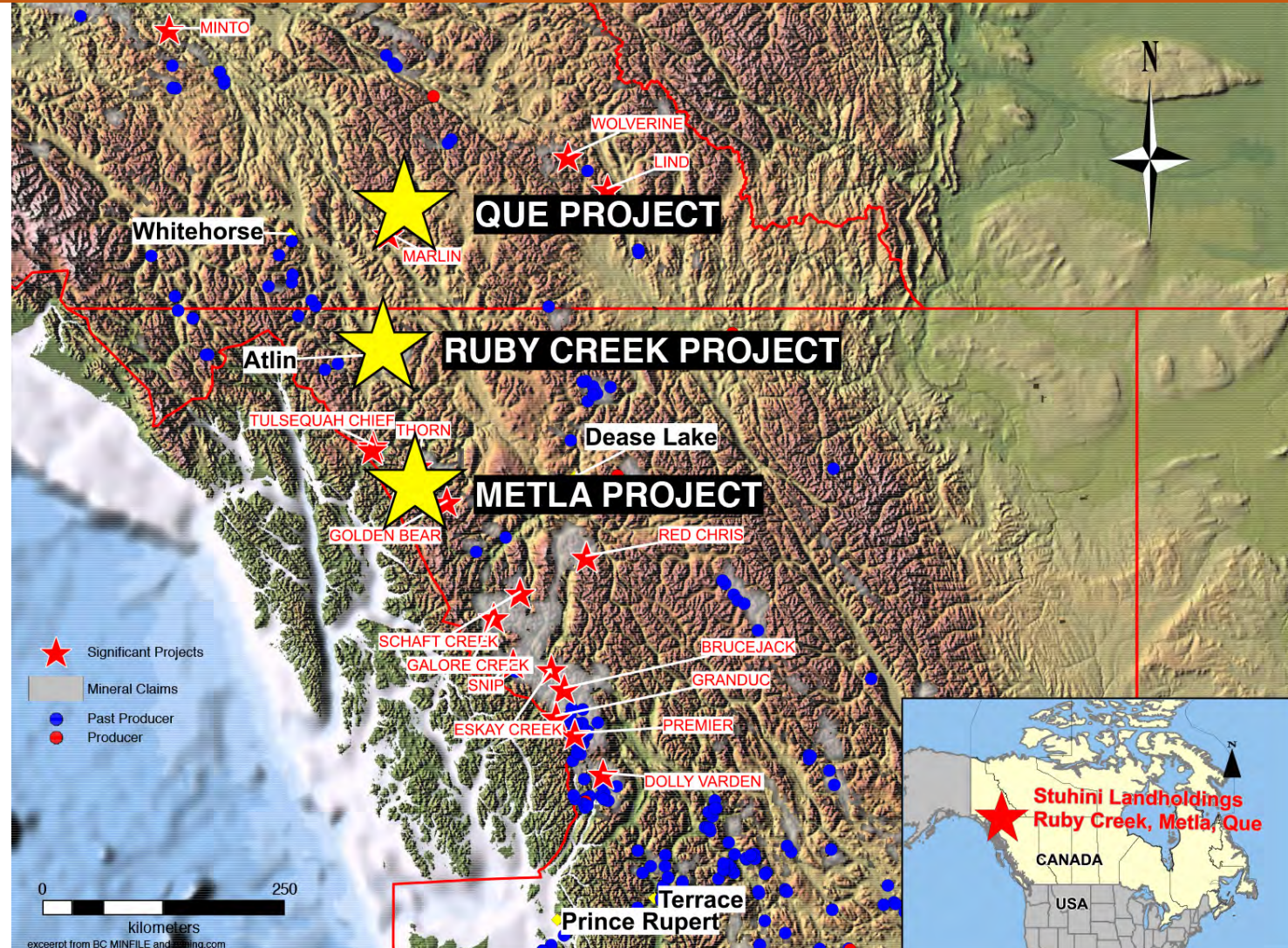
METLA PROJECT OVERVIEW



METLA PROJECT

OVERVIEW

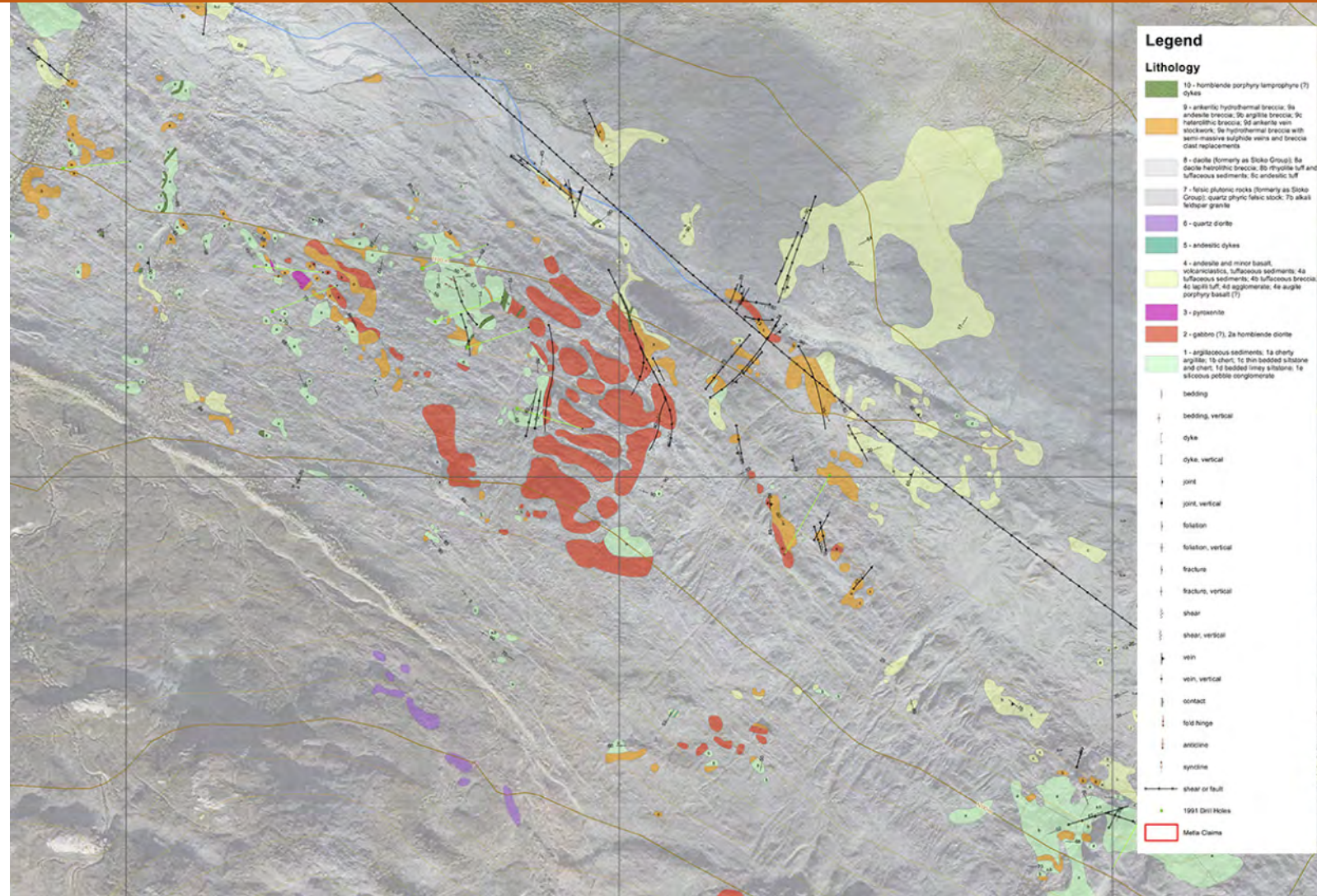
- Located just north of BC's Golden Triangle
- 6,457 Hectares - 100% owned with no overriding royalties
- Retreating glaciers have exposed land up-ice from early discoveries by Cominco prospectors
- Multiple drill targets have been generated to date, drill permits are in place
- Located Adjacent to Brixton Metal's Thorn Property with Metla Creek Area located 20km southeast of and on Trend with Brixton's 2019 Oban Discovery hole: THN19-150 intersected 554.7 meters of 1.97 gm/ton AU Equivalent



METLA PROJECT

METLA CREEK AREA GEOLOGY

- Hosts massive sulphide and multiple breccia showings
- Porphyry potential:
Sample ALW19-004 contained bornite and chalcopyrite hosted in Diorite grading: **1.8 g/t Au, 4.7% Cu, 31 g/t Ag and 0.3 g/t Pd**
- Poly-metallic project:
Sample # J953537:
2.9 g/t Au, 114.0 g/t Ag, 9.92% Zn, 1.75% Pb., 0.13% Cu





METLA PROJECT

HISTORICAL HIGHLIGHTS

Non 43-101 compliant, for historical reference only:
These past results have not been verified by a
Qualified Person.

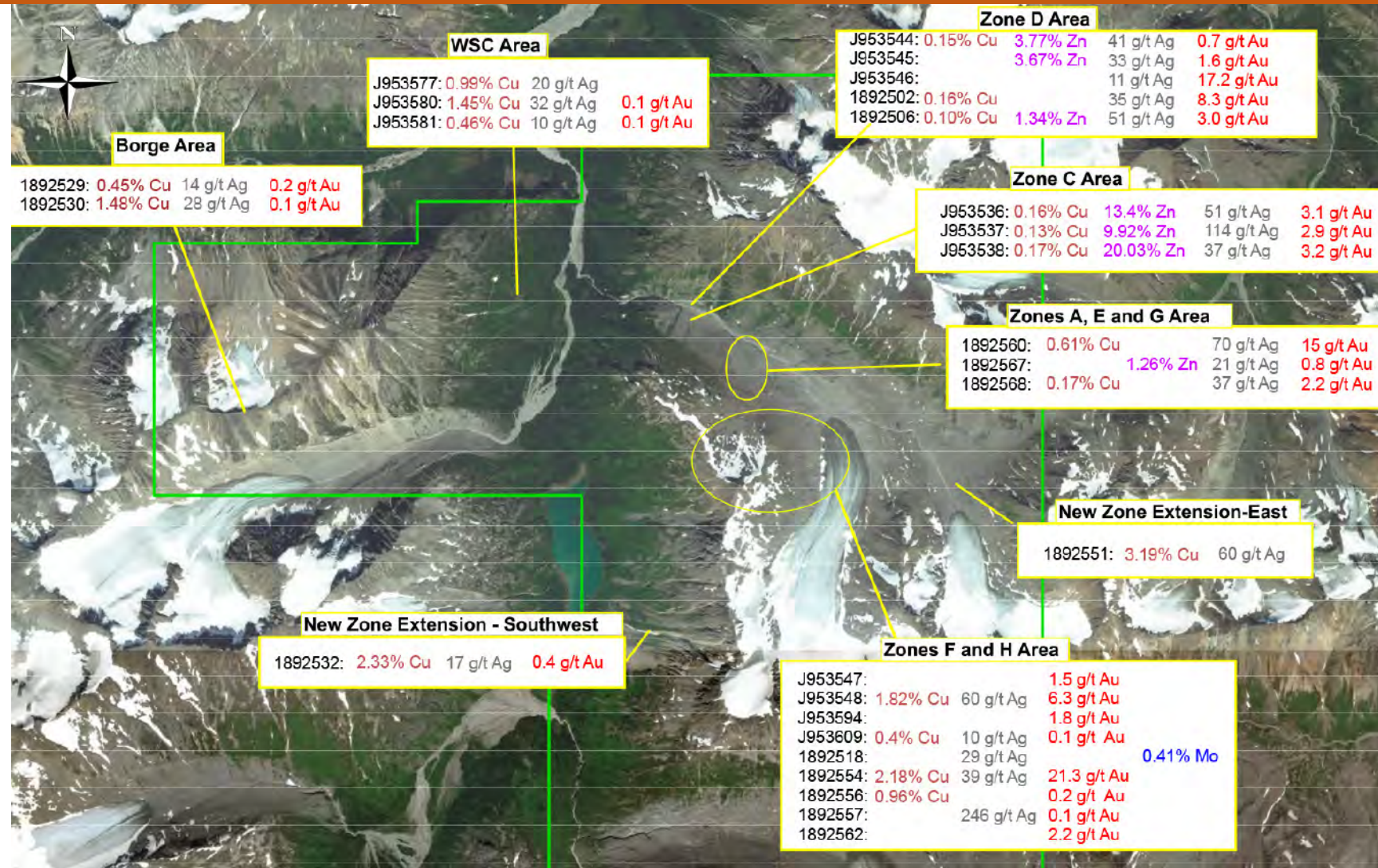
- From the 2005 Assessment report:
A 2.5m chip sample collected by
Solomon crews assayed 578 g/t gold,
32.9 g/t silver, 1.72% zinc and 0.34%
lead
- In 1989, trenching by Cominco
returned results up to 4.6 g/t Au
across 9 meters
- In 1989, boulder sampling by
Cominco in Zone E yielded 84
samples averaging 6 g/ton Au



METLA PROJECT

2017 PROGRAM HIGHLIGHTS

- 6 different geologists visited the property
- Small magnetic survey completed
- 134 samples collected and sent to assays for results
- Highlights include:
Sample # 1892554 – Zone F:
21.3 g/t Au, 39 g/t Ag, 2.18% Cu
Sample # J953538 – Zone C:
3.2 g/t Au, 37 g/t Ag,
20.03% Zn, 0.17% Cu



METLA PROJECT

2018 PROGRAM HIGHLIGHTS

- Drill permit obtained. \$42,000 reclamation bond posted
- Commissioned Geotech to conduct a Geophysical Airborne survey on the Property
- 5 building camp constructed
- Small sampling program conducted with 34 samples collected

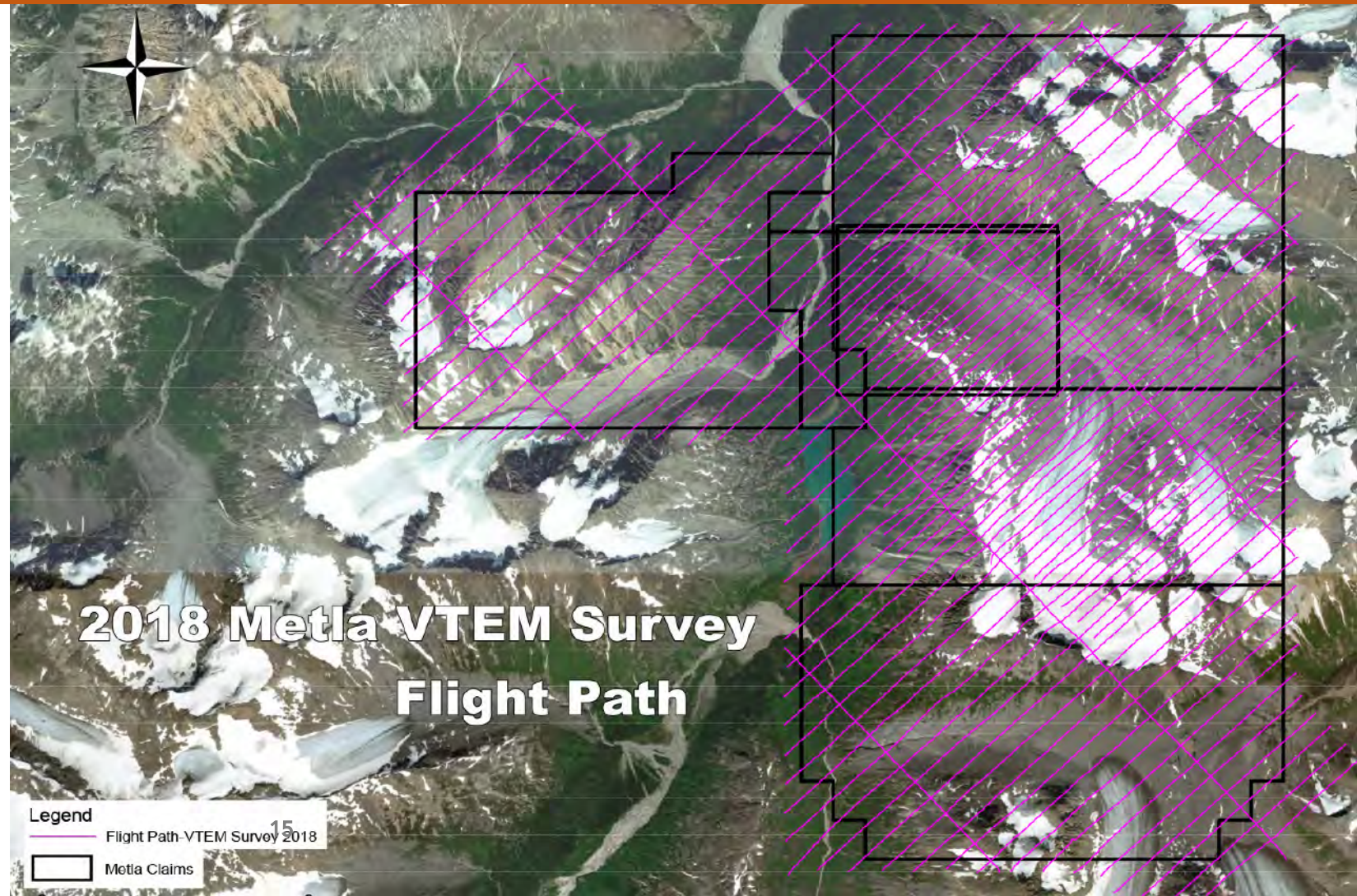




METLA PROJECT

2018 PROGRAM HIGHLIGHTS

- 419-line km Geotech VTEM airborne geophysical program completed on the Metla property

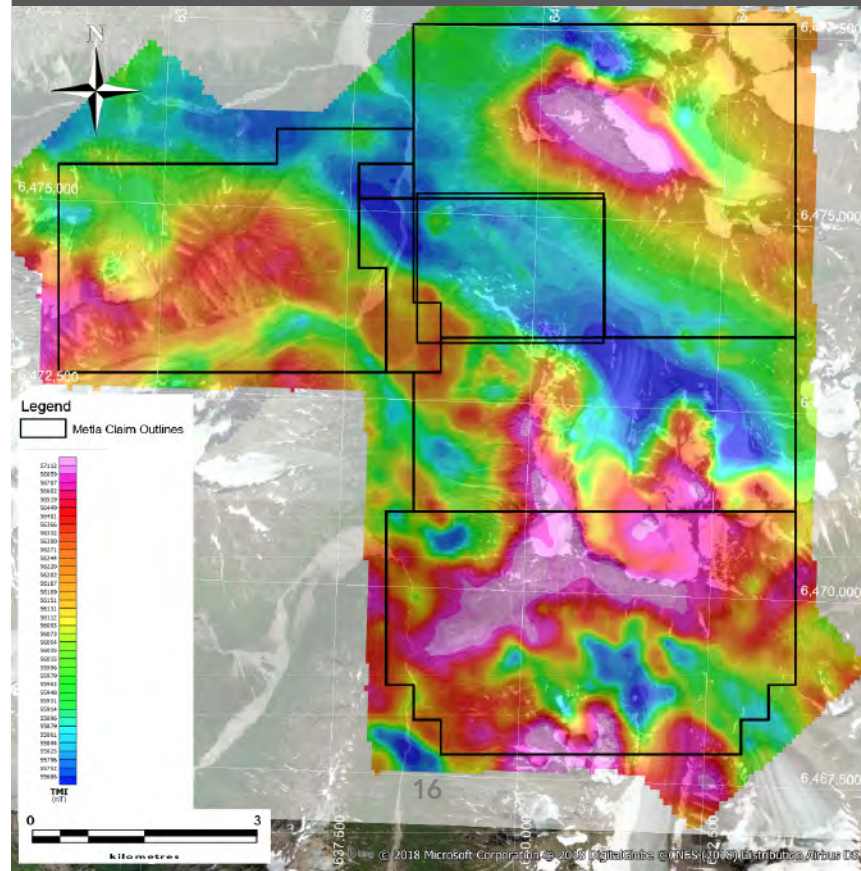


METLA PROJECT

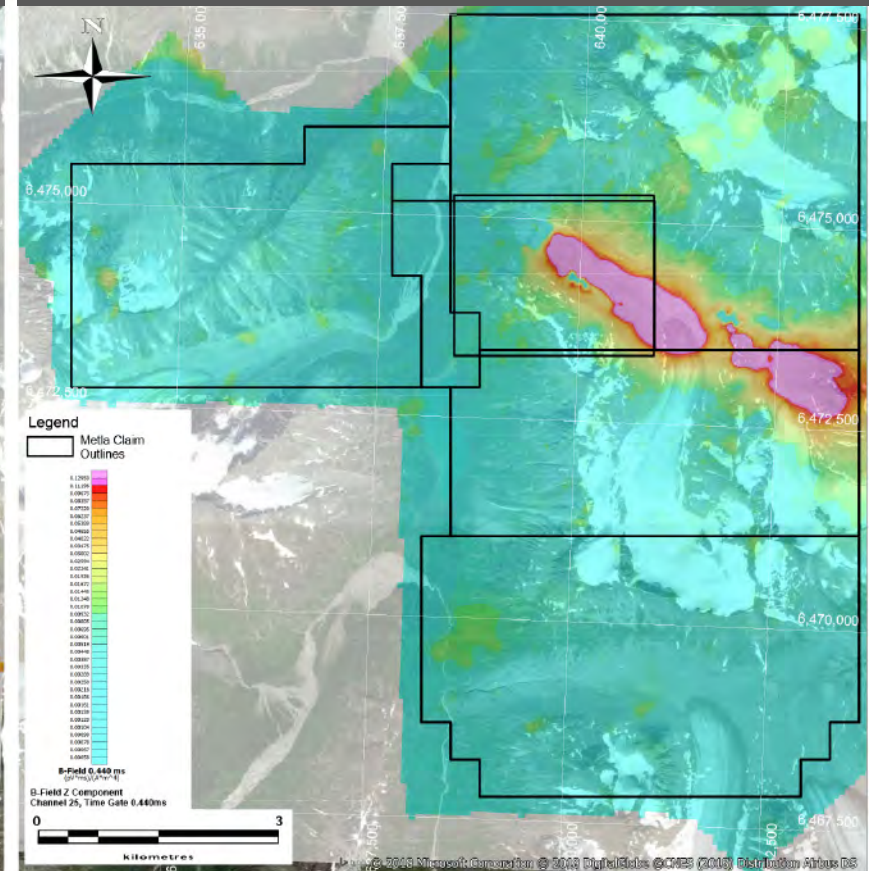
2018 VTEM AIRBORNE SURVEY RESULTS

- Geotech Geophysicists recognized a 5km long by 1.5 km wide anomalous EM zone

TOTAL MAGNETIC INTENSITY



CONDUCTIVITY RESULTS



The background of the slide is an aerial photograph of a rugged mountain valley. The terrain is a mix of brown, tan, and green, with numerous dirt roads winding through it. In the distance, a small blue lake is nestled in a valley. The mountains in the background are covered in snow and partially shrouded in mist. The text "RUBY CREEK PROJECT" is overlaid in the center of the image in a white, sans-serif font.

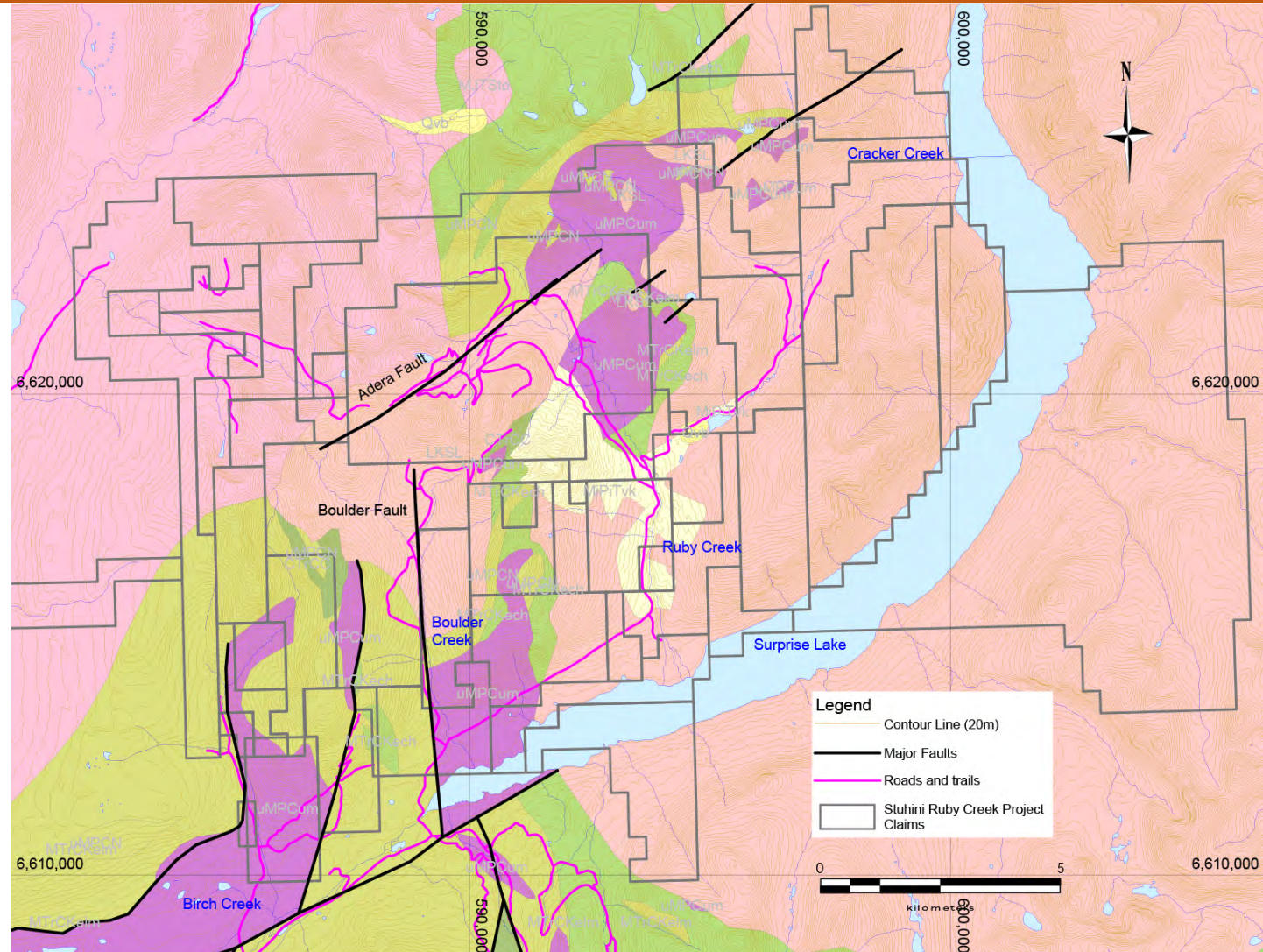
RUBY CREEK PROJECT



RUBY CREEK PROJECT

OVERVIEW

- Road accessible, located 20 km east of Atlin, BC
- 26,735 hectares - Option Agreement for 100% subject to 1% NSR
- 5 placer gold creeks on the property
- 16 separate gold occurrences reported in the BC Minfile database
- Host to historic Adanac Moly deposit **
- 43-101 Technical Report completed by Clive Aspinall in October 2019



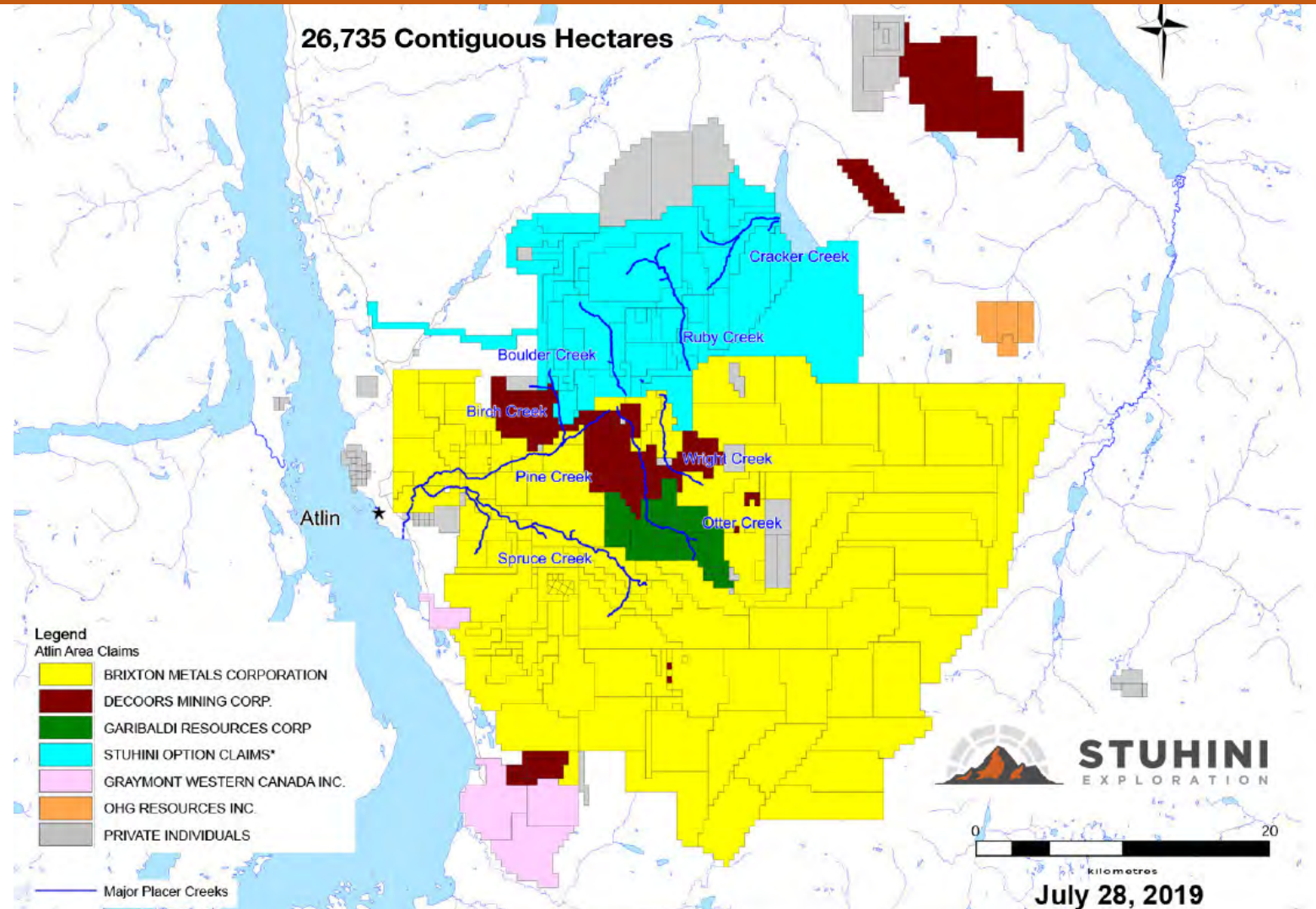
** See pg 22 for disclaimer on Historic Molybdenum Resource.



RUBY CREEK PROJECT

KEY LAND POSITION IN THE EMERGING ATLIN GOLD CAMP

- Extensive road network proximal to Atlin
- Underexplored gold targets
- 120 years of placer mining history
- Location of the largest gold nugget ever discovered in Canada (85 ounces)
- Coarse placer nuggets with quartz veining suggest possible nearby hard-rock source

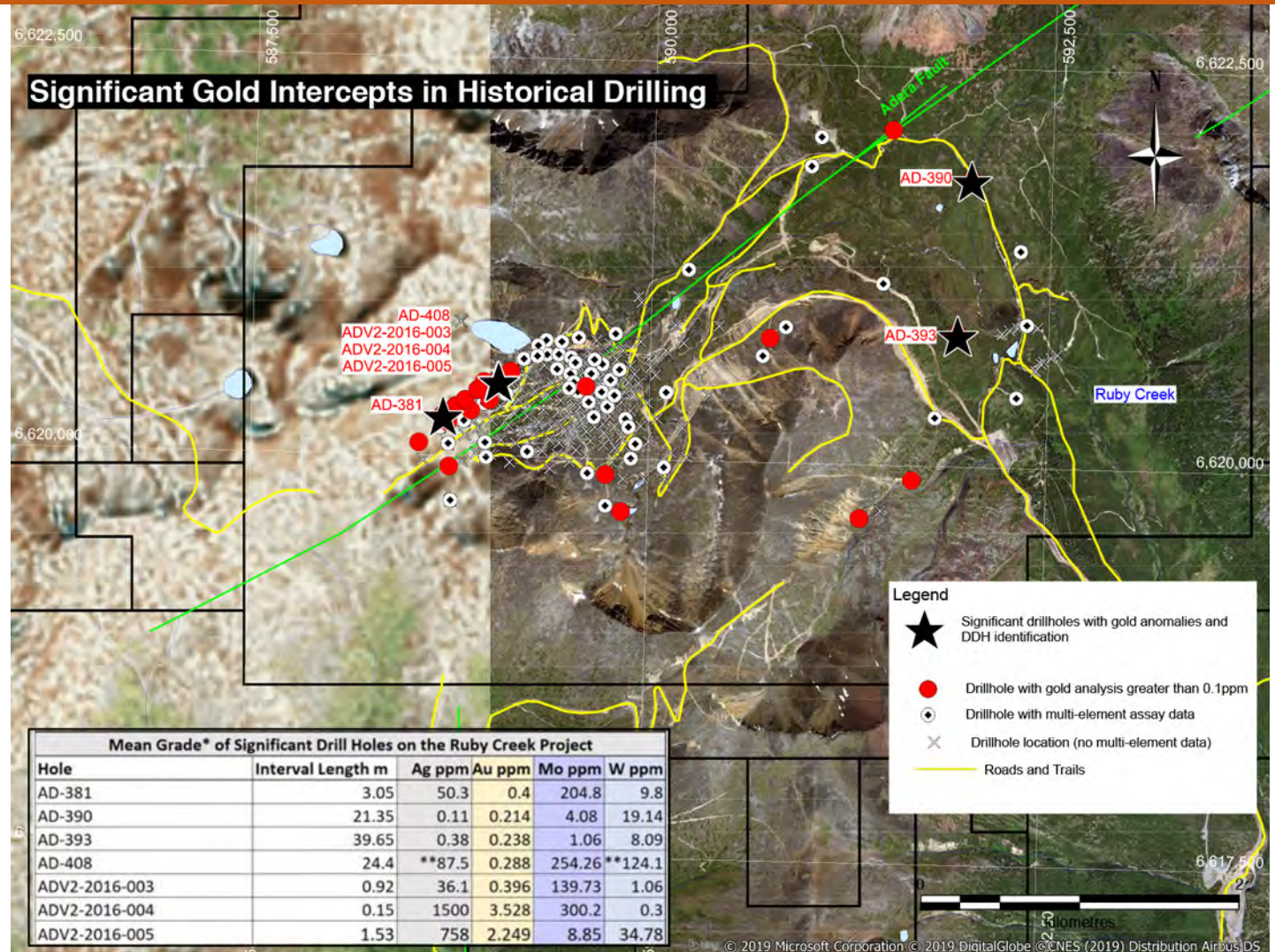


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RUBY CREEK PROJECT

GOLD POTENTIAL: ADANAC DEPOSIT AREA

- Gold and silver encountered in Adanac drilling
- Many historic moly drill holes were never assayed for gold
- Company has the majority of the Adanac Moly historical drill core
- Excellent potential for a bulk tonnage low grade gold deposit in the vicinity of the proposed historic moly pit
- The Adera fault and related structures have potential as a multi-element Au-Ag-Pb-Zn mineralizing pathways



RUBY CREEK PROJECT

GOLD POTENTIAL: SURROUNDING FAULTS

- Several recent native gold discoveries in bedrock in the bottom of Otter Creek after the overlying gravels have been removed by the local Placer operations
- Otter Creek fault contiguous and on trend with Boulder Creek on the Ruby Creek Claims
- Geologic Model – Intrusion Related Gold System with the Surprise Creek batholith as the hydrothermal mineralizing system responsible for depositing the granitic hosted Adanac molybdenum deposit and potential gold veins peripheral to the intrusion and more distal gold controlled by major structures
- All 5 placer creeks on site are major structures off the Surprise Creek batholith and exhibit excellent lode gold potential

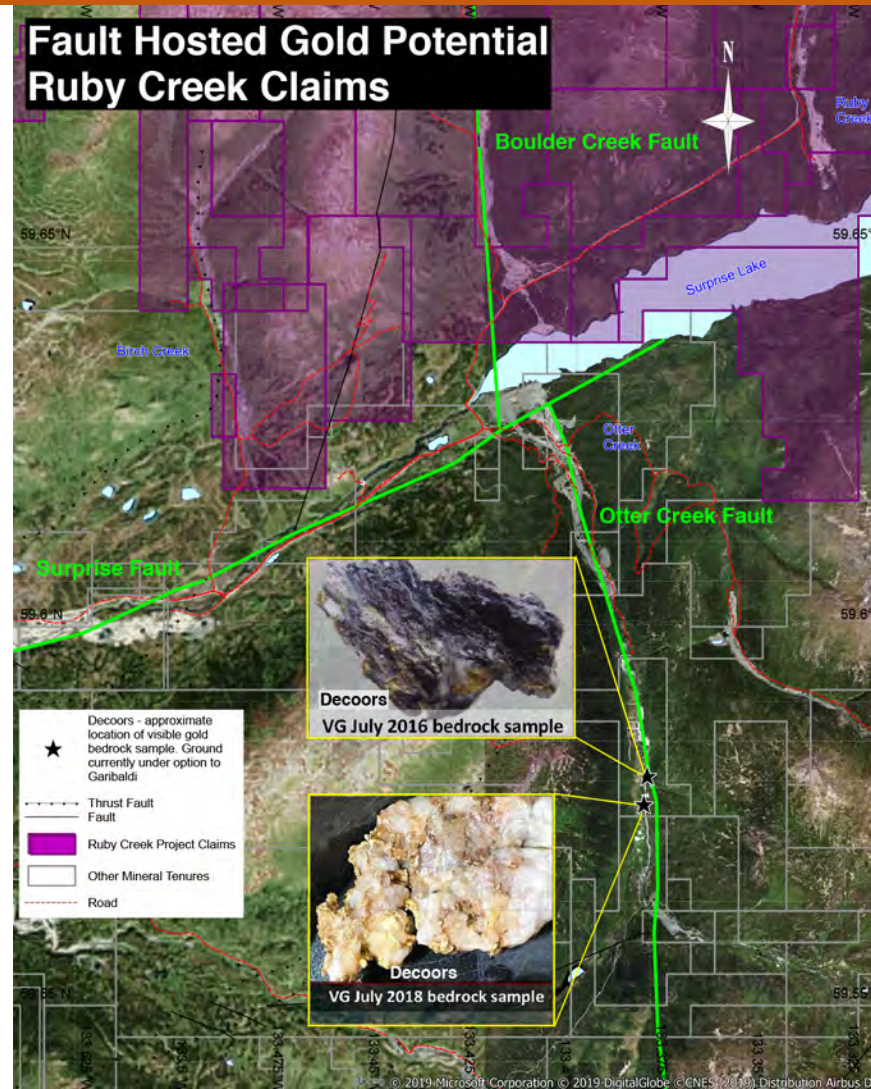


Photo: Peter Shorts,
Decoors Mining/Garibaldi Resources



RUBY CREEK PROJECT

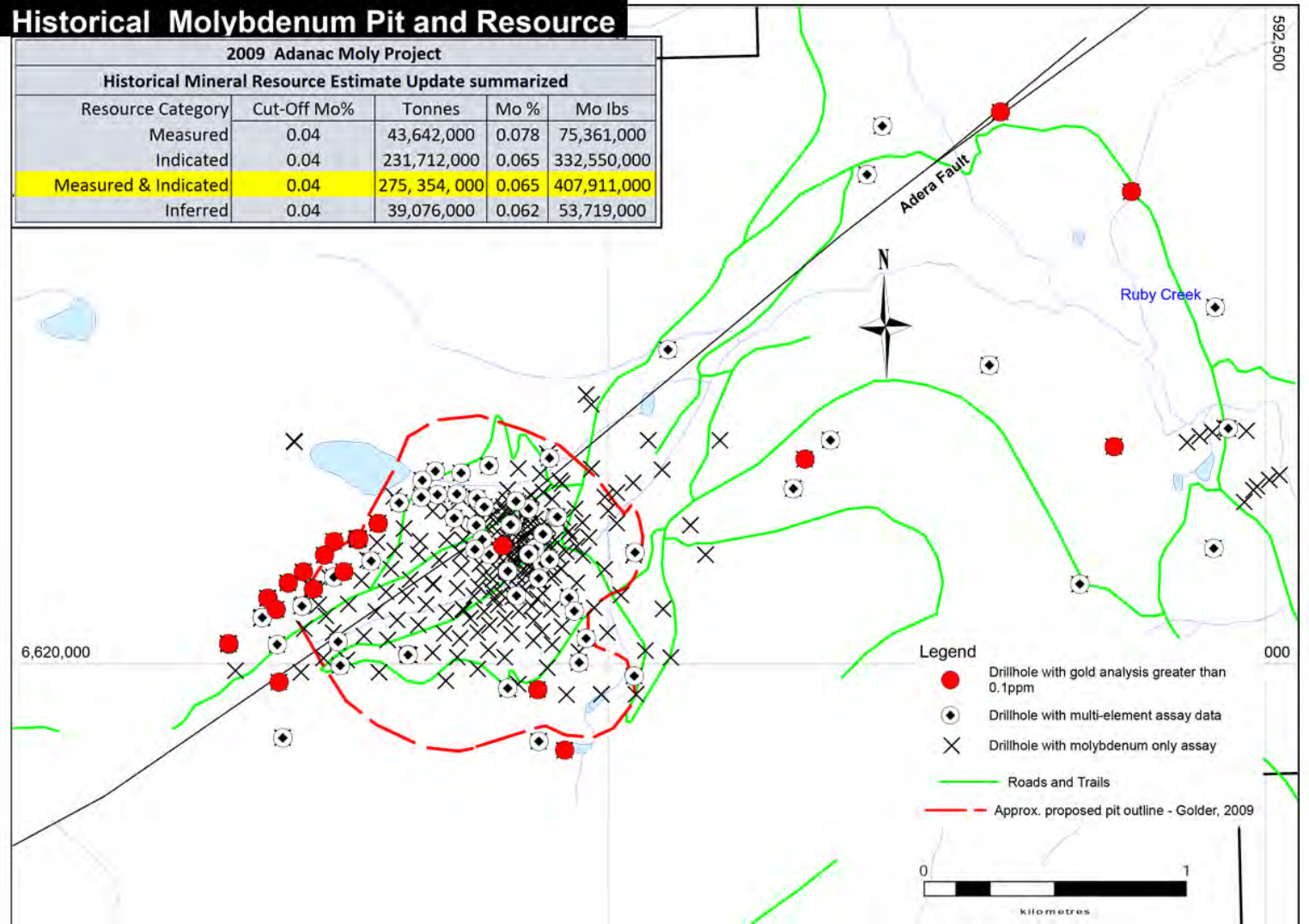
HISTORICAL MOLYBDENUM RESOURCE

- Property hosts the historic Adanac Molybdenum Corp resource
- Proposed historic pit is road accessible
- Mines act permit in place
- Mine was under construction when Adnac Molybdenum Corp went into bankruptcy
- Stuhini Option agreement for 100% of property subject to 1% NSR

The Ruby Creek Mo resource estimate was prepared by K. Palmer of Golder Associates in a report dated May 28, 2009 titled Ruby Creek Molybdenum Project in Northern British Columbia, Canada. The resource estimate was established using 338 drill holes with a combined length of approximately 69,200m and 21,651 assay samples. A Qualified Person has not done sufficient work to classify the historical estimate as a current mineral resource or mineral reserve. Stuhini is not treating the historical estimate as a current mineral resource or mineral reserve, has not verified the historical resource estimate and is not relying on it. Stuhini currently does not plan to conduct any work to verify the historical resource estimate.

Historical Molybdenum Pit and Resource

2009 Adanac Moly Project				
Historical Mineral Resource Estimate Update summarized				
Resource Category	Cut-Off Mo%	Tonnes	Mo %	Mo lbs
Measured	0.04	43,642,000	0.078	75,361,000
Indicated	0.04	231,712,000	0.065	332,550,000
Measured & Indicated	0.04	275, 354, 000	0.065	407,911,000
Inferred	0.04	39,076,000	0.062	53,719,000



RUBY CREEK PROJECT



PROGRAM FOR 2020

- Commence Phase 1 exploration program on the Ruby Creek project
- SkyTEM just completed, waiting for final interpretation
- Ground truthing SkyTEM anomalies
- Follow up on recent high grade gold and silver discoveries in Boulder Creek Area
- Follow-up on high priority silver targets





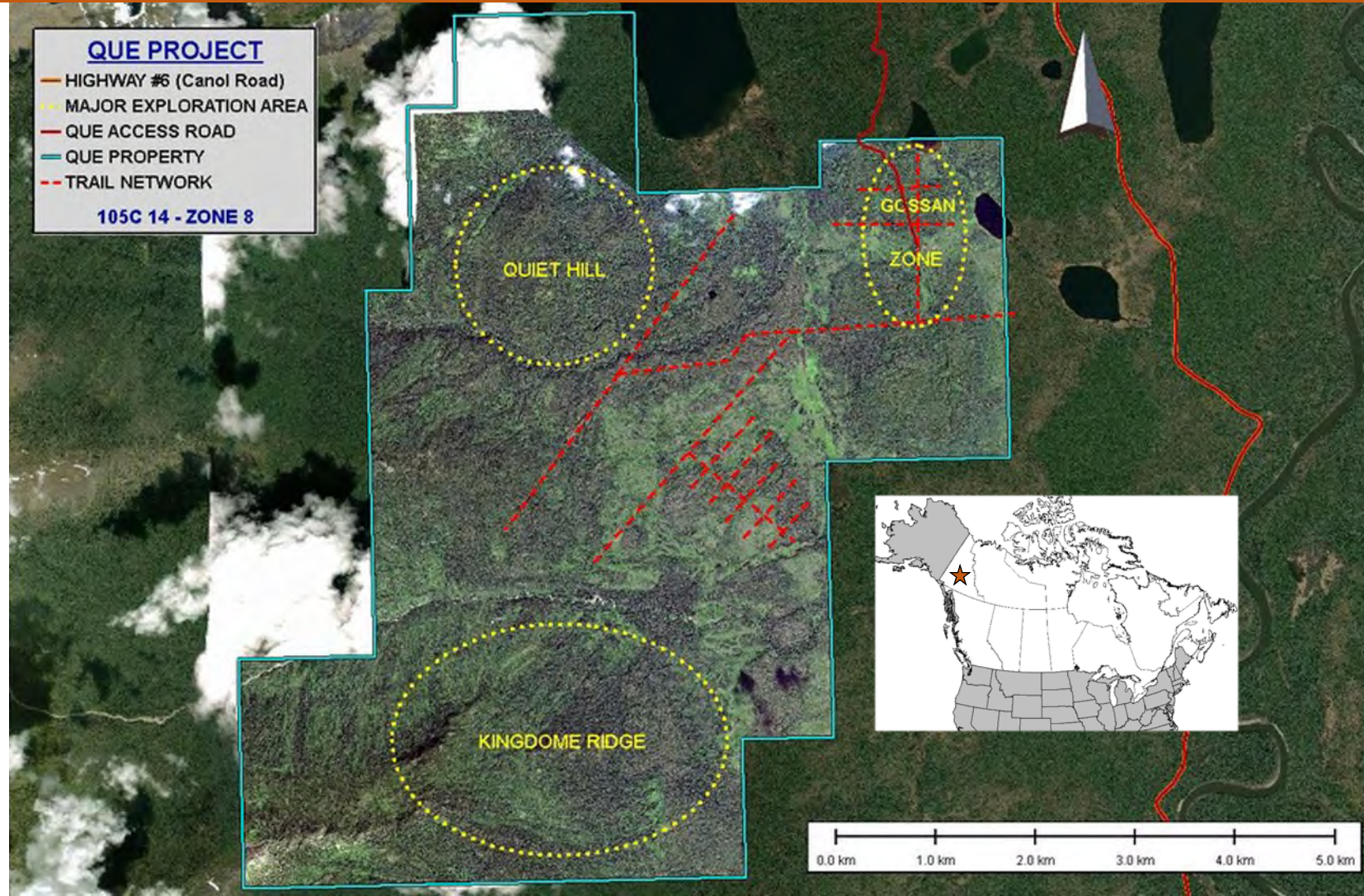
QUE PROJECT



QUE PROJECT

OVERVIEW

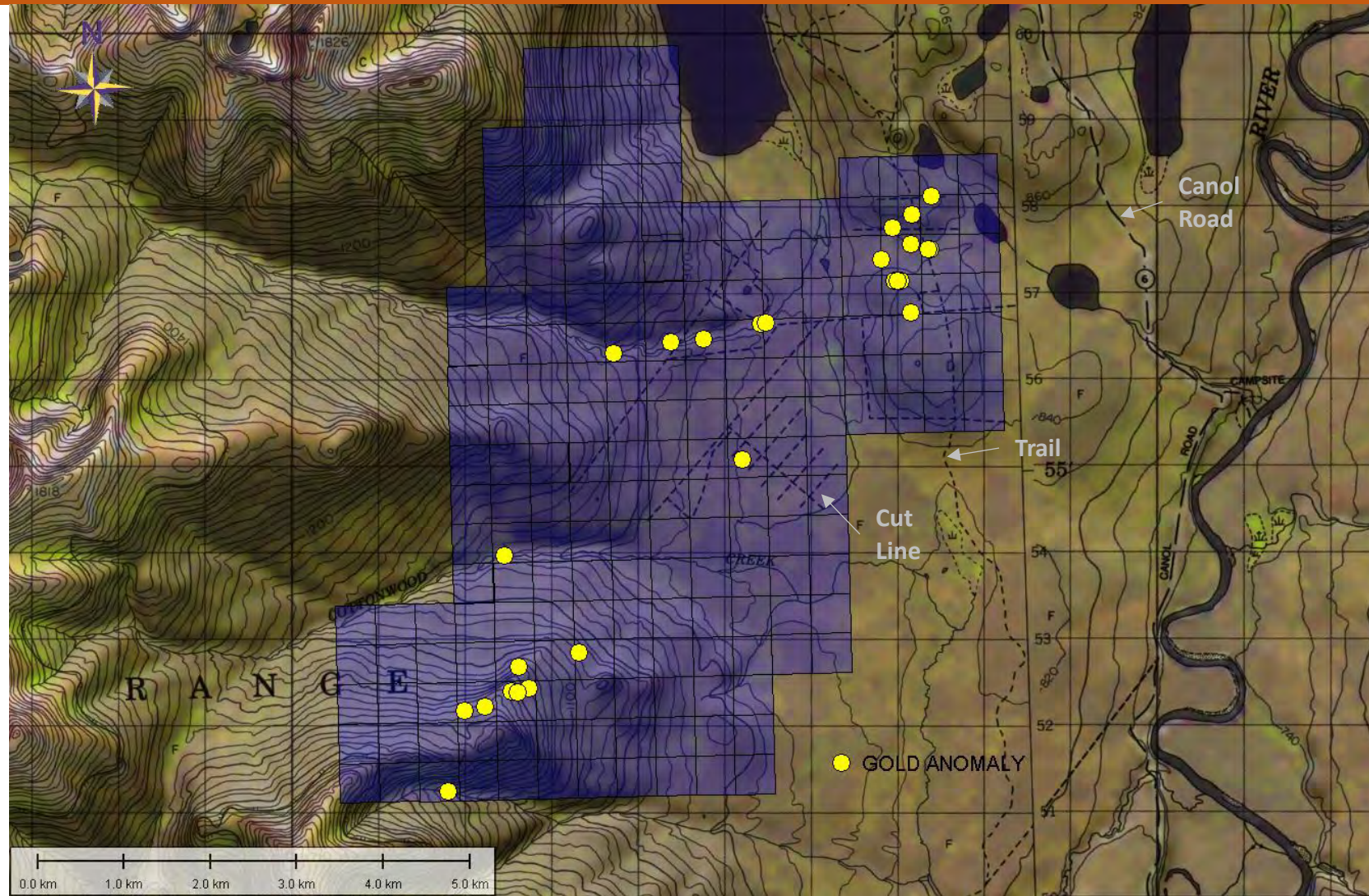
- Road accessible via Canol Rd, 70km north of Johnsons Crossing, on the Alaska Highway.
- 4,243 Hectares – Option agreement for 100% subject to 1% NSR
- Three priority targets: Camp & L8 Gossans, Kingdome Ridge, Quiet Hill



QUE PROJECT

OVERVIEW

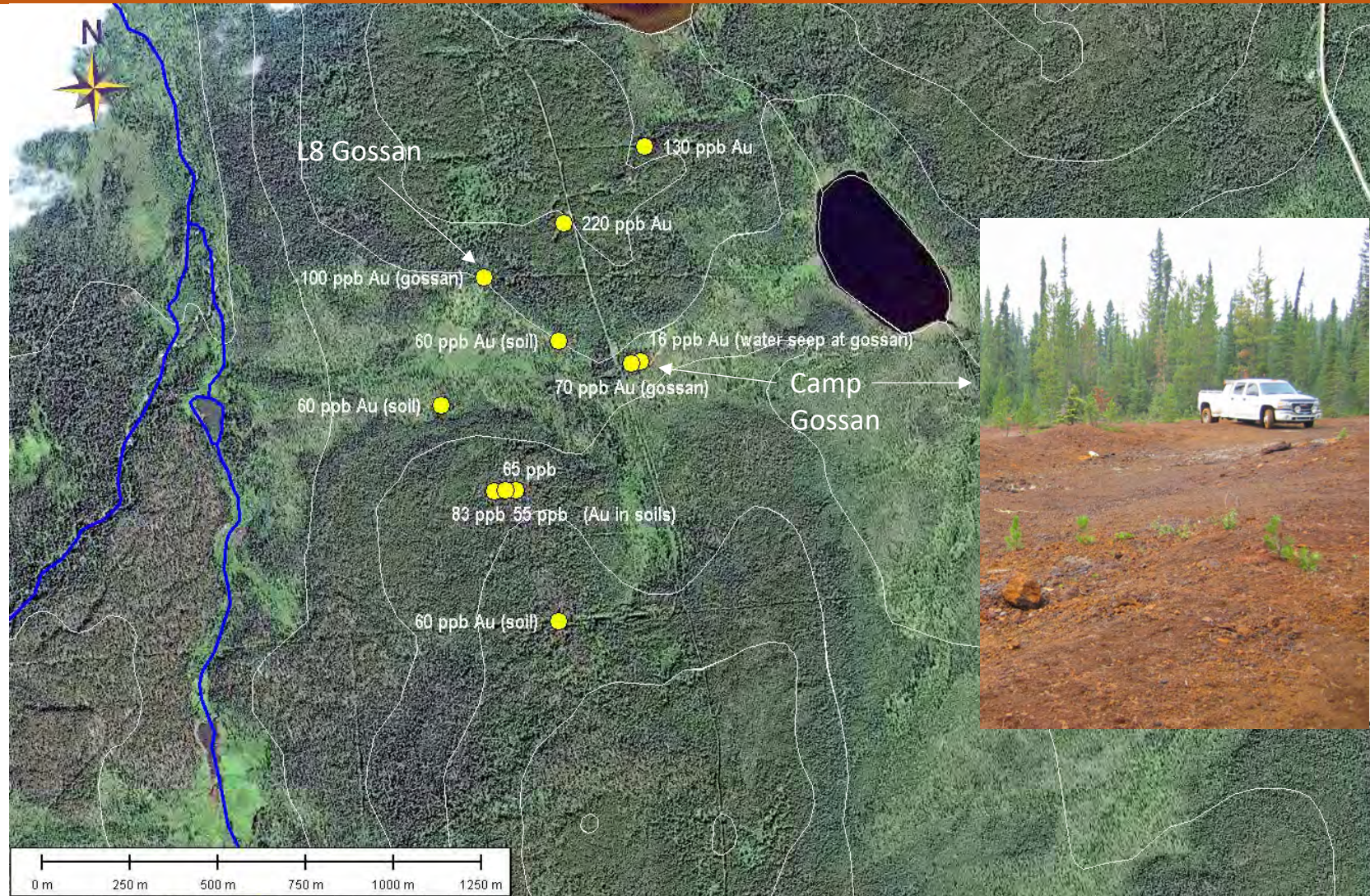
- Potential for precious metal rich Volcanic Hosted Massive Sulphide (VHMS) and Gold bearing orogenic gold veins.
- Under-explored, greenfield exploration target
- Family controlled property since the 1966
- Sporadic exploration over the years that have identified targets but have not been adequately tested.



QUE PROJECT

CAMP & L8 GOSSANS

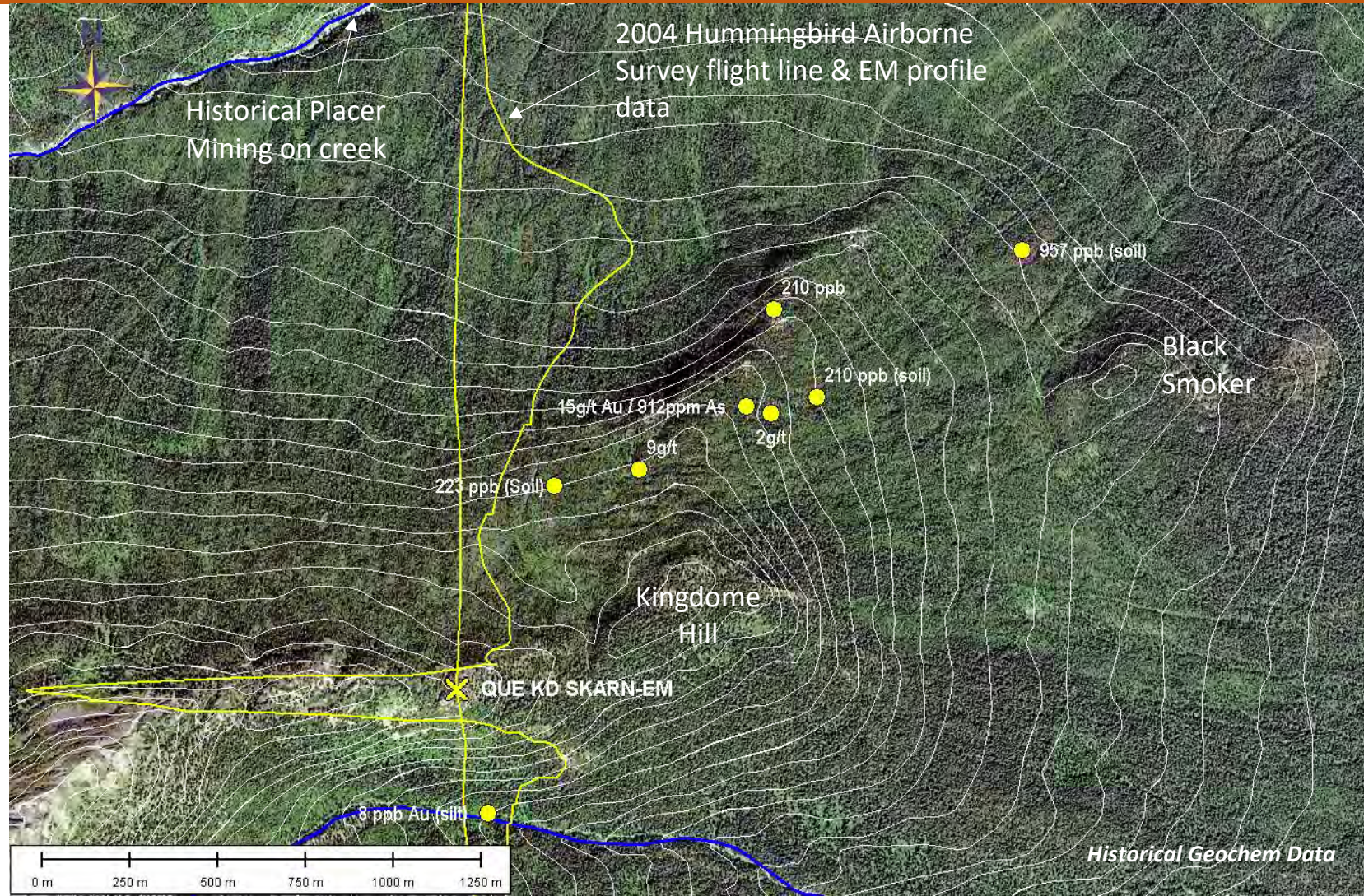
- Site of original discovery in 1966.
- Potential for precious metal rich Volcanic Hosted Massive Sulphide
- Gold, zinc, lead, nickel, copper, antimony and arsenic anomalies
- Nearby water spring tested 16 ppb gold (0.010 to 2.8 ppb gold is typically considered anomalous for gold)



QUE PROJECT

KINGDOME RIDGE

- Outcropping gold mineralization in multiple quartz veins.
- Up to 15 g/t Au and 912 ppm As
- Gold and arsenic soil geochemistry anomaly (up to 957 ppb gold)
- Widespread carbonate alteration identified in the vicinity.

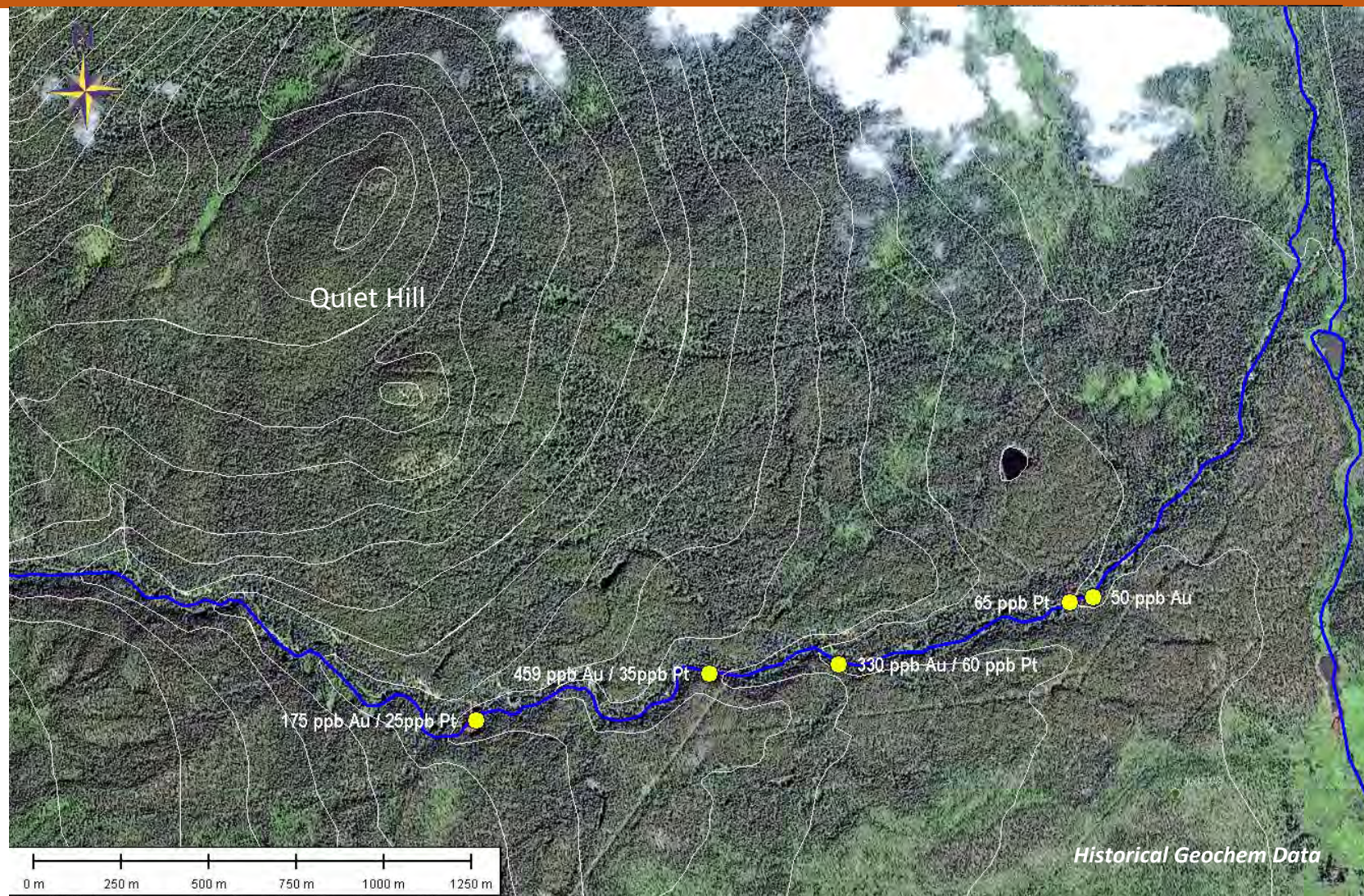




QUE PROJECT

QUIET HILL AREA

- Anomalous gold and platinum in stream sediment samples draining Quiet Hill
- Alteration identified on Quiet Hill



QUE PROJECT



PROGRAM FOR 2020

- SkyTEM just completed, waiting for final interpretation
- Ground truthing SkyTEM anomalies
- Mapping and prospecting of Quiet Hill
- Additional stream sediment sampling upstream of historic samples on Quiet Creek
- Mapping and prospecting of Kingdome Ridge
- Soil sampling of selected areas
- Structural mapping of target areas





STUHINI 2020 HIGHLIGHTS

- Completed Skytem Airborne Geophysical Surveys on both Ruby Creek and Que Projects.
- Completed 2 diamond drill holes on the Que Project
- Completed multiple reconnaissance/sampling programs with high grade gold/silver discovery in Boulder Creek Valley.



Photo: William Kahlert



LOOKING AHEAD

2020 OBJECTIVES

- Continue Phase 1 exploration program on the Metla project
- Continue Phase 1 exploration program on the Ruby Creek project
- Pursue additional opportunities

This presentation is for background information on the company and its mineral projects and is not an offer to sell or a solicitation of any offer to buy any securities of the company which may be made only by prospectus or other offering materials, and by persons authorized to sell securities, in compliance with applicable securities laws. The company has filed with certain securities regulatory authorities in Canada a final prospectus dated February 15, 2019 in connection with its initial public offering (IPO).





CONTACT INFORMATION

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THANK YOU.