



Corporate Presentation
December, 2020





DISCLAIMER

This presentation is for background information on the company and its mineral projects and is not an offer to sell or a solicitation of any offer to buy any securities of the company which may be made only by prospectus or other offering materials, and by persons authorized to sell securities, in compliance with applicable securities laws.

This presentation contains "forward-looking information" which may include, but is not limited to, statements with respect to the future financial or operating performance of the company and its projects, the acquisition of interests in mineral properties, the timing of completion and success of exploration activities and programs on the Company's Ruby Creek and Que Properties, and the company's proposed Ruby Creek and Que exploration programs. Forward-looking statements involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, performance or achievements of the company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, general business, economic, and competitive uncertainties; lack of production; limited operating history of the company; the actual results of current exploration activities; ability to obtain prospecting licenses or permits; proper title to the concessions that comprises both the Ruby Creek Property and the Que Property; ability to retain qualified personnel; the ability to obtain adequate financing for exploration and development; volatility of commodity prices; environmental risks of mining operations; accidents, labour disputes and other risks of the mining industry.

Forward-looking statements are based on a number of material factors and assumptions, including the results of exploration and drilling activities, the availability and receipt of required approvals, licenses and permits, that sufficient working capital is available to complete proposed exploration and drilling activities, that contracted parties provide goods and/or services on the agreed timeframes, the equipment necessary for exploration is available as scheduled and does not incur unforeseen breakdowns, that no labour shortages or delays are incurred and that no unusual environmental, geological or technical problems occur. While the company considers these assumptions may be reasonable based on information currently available to it, they may prove to be incorrect. Actual results may vary from such forward-looking information for a variety of reasons. The company does not intend, and does not assume any obligation, to update these forward-looking statements except as required by law.

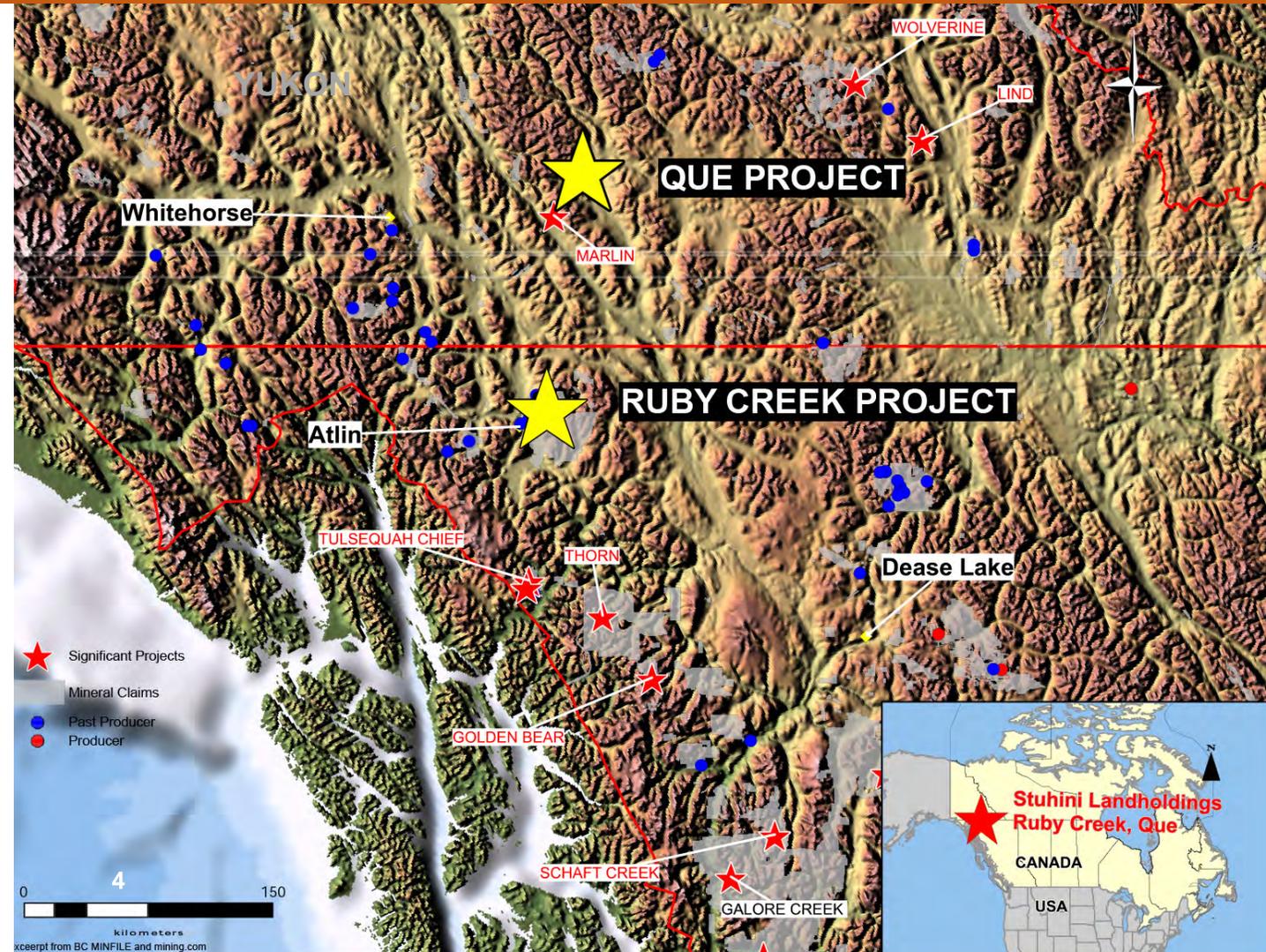
The geological content of this presentation has been reviewed and approved by Andrew Wilkins, P.Geo., the author of the company's Technical Report. Mr. Wilkins is a Qualified Person as defined under the terms of National Instrument 43-101.

Founded by successful business and exploration specialists, Stuhini Exploration is a Canadian-based mineral exploration company with its primary focus on high-potential mineral assets in Western Canada.

AT A GLANCE

PROJECTS

- Option to earn 100% interest in the road accessible Ruby Creek Project located in the heart of the Atlin Placer Gold Camp in Northwestern British Columbia. This gold prospect also hosts the historical Adanac Molybdenum deposit **
- Option to earn 100% interest in the road accessible Que Project in the Yukon Territory.



** See pg 15 for disclaimer on Historic Molybdenum Resource.



AT A GLANCE

HIGHLIGHTS

- Tight share structure, 18.5 million shares basic, 19.7 million fully diluted
- 38% insider held with Eric Sprott as strategic investor
- Low G&A: Stuhini is a "Boots on the ground Company"
 - \$2,000 per month salary for CEO who has "skin in the game" and has participated in all financings since the Company went public
 - No office rent or management company office fees
- Funded for 2021 exploration season





THE TEAM

DIRECTORS AND MANAGEMENT

Tony Fogarassy – B.Sc. and M.Sc.(Geology), LL.B., LL.M.
Chairman of the Board – Independent Director

- Chairman and a Director of CSE listed Deerhorn Capital since 2009
- Principal with Dunbar Law since 1999

Dave O'Brien – B.Sc.(Math)
President and CEO, Executive Director

- Co-Founder, President and director of Stuhini since July 2017
- President, a director and the majority shareholder of Michael & Young Fly Shop since 1990

Kazuki Nohdomi – B.Com, M.B.A., C.F.A.
Independent Director

- Portfolio manager at Nicola Wealth Management since 2012
- Sector portfolio manager and equity research analyst at TIAA in New York (2002-2008)

Fiore Aliperti
Independent Director

- President, CEO and director of TSX-V listed Metallis Resources since 2013
- Director of TSX-V listed Datinvest International since 2014
- Executive Chair of Etruscus Resources Corp.

Yana Silina – C.P.A.
Chief Financial Officer

- Director of OTCQB listed Cell MedX since 2016, CFO since 2014
- Director of TSX-V listed Kesselrun Resources since 2014
- CFO for Core One Labs since 2015

Charles Kamimura – B.A. (Economics), Juris Doctor (Law)
Corporate Secretary

- Member of the NY Bar from 1988 – 1999
- President and Director of a private forestry and land development company



THE TEAM

ADVISORY BOARD AND CONSULTANTS

James Dawson – P.Geo., P. Eng.

Advisory Board Member

- Privately operated the Metla property from 2002 - 2016
- formerly a member of the Technical Advisory Board for Kaminak Gold
- Over 45 years exploration experience

Janet Miller – B.Sc. (Geology)

Database Manager, Company Geologist

- Ruby Creek Project Manager for 2019 & 2020 field seasons
- Over 15 years exploration experience

Barry Hanslit

Co-founder, Consultant

- Over 25 years exploration and drilling experience
- Intimate knowledge of Western Cordillera
- Past success in the private mining sector
- Owner of Global Drilling Solutions which optioned the Ruby Creek Project to Stuhini

Sean Kingsley

Consultant

- Director of Communications at Crystal Lake Mining since 2019

Andrew L. Wilkins – B.Sc.(Geology), P. Geo and Qualified Person ("QP")

Member of the Technical Advisory Board and QP for the Company

- Principal of Lithos Geological Inc.
- Working in the mining exploration industry since 1978
- Co-author of 43-101 Technical Report on the Metla Property
- Professional member of "Engineers and Geoscientists British Columbia", "Association of Canadian Mountain Guides" and "Canadian Avalanche Association"



SHARE STRUCTURE

HIGHLIGHTS

- Company Insiders (25.6%) + Eric Sprott (12.4%) own 38% of the outstanding shares
- No finder's fees paid in any financing post IPO
- Other than IPO broker warrants, no warrants have been issued since listed on TSX Venture Exchange
- Funded for 2021 exploration program

As of September 1, 2020

Shares Issued and outstanding	18,477,853
Stock options 2 year expiry	280,000
Stock options 2 year expiry	50,000
Stock Options 5 year expiry	535,000
Stock Options 5 year expiry	380,000
Broker Warrants	5,987
Fully Diluted	19,728,840

Stuhini Exploration Options

Expiry Date	Exercise Price	# Options
May 20, 2021	0.20	280,000
May 15, 2022	0.25	50,000
Aug 06, 2024	0.20	535,000
Feb 28, 2025	0.25	380,000

Stuhini Exploration Broker Warrants

Expiry Date	Exercise Price	# Options
May 20, 2021	0.20	5,987



RUBY CREEK PROJECT

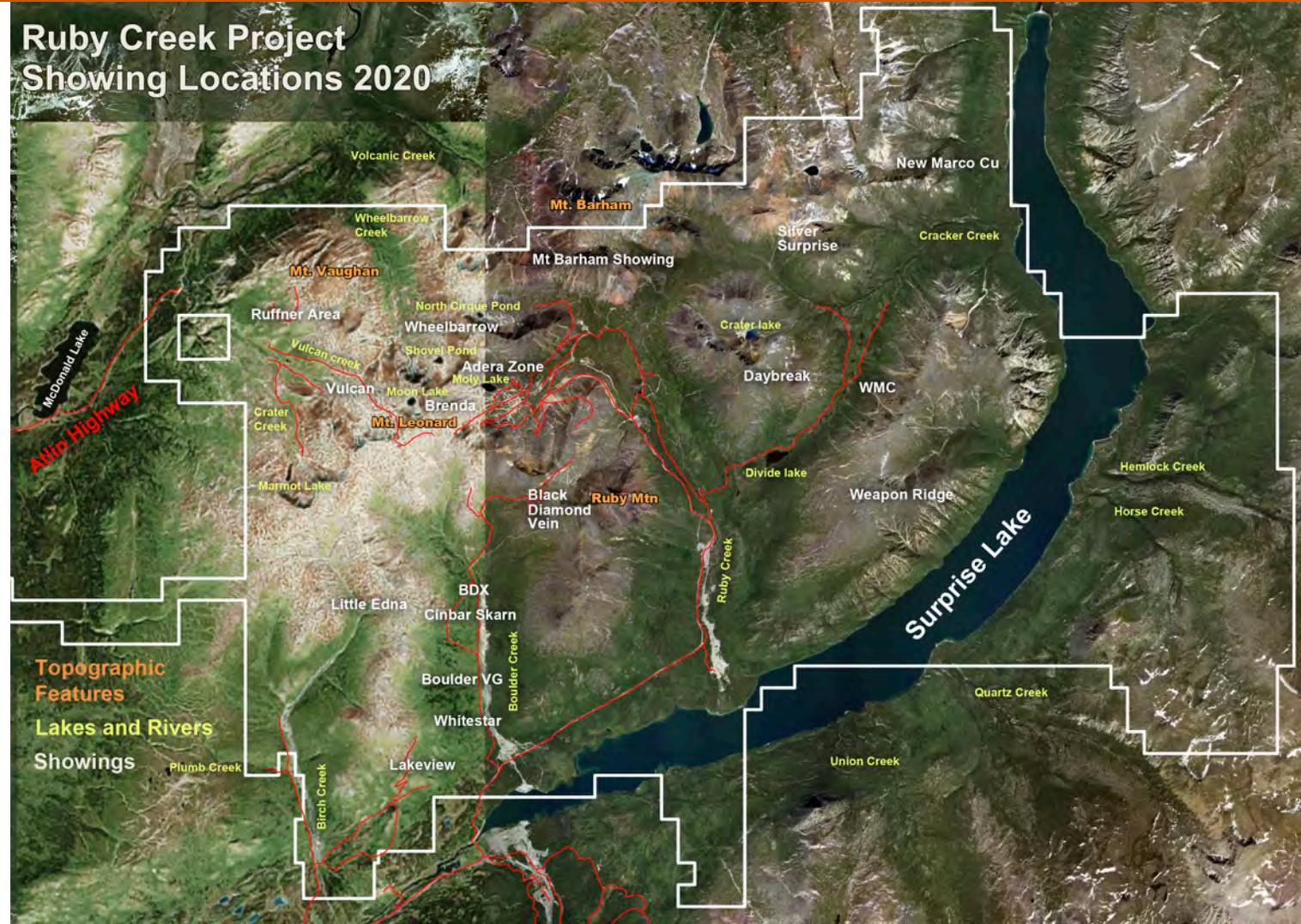


RUBY CREEK PROJECT

OVERVIEW

- Road accessible, located 20 km east of Atlin, BC
- 27,354 hectares - Option Agreement for 100% subject to 1% NSR
- Large highly prospective tenures with potential for multiple discoveries
- Host to historic Adanac Moly Deposit**
- Other than for Molybdenum, little or no modern exploration on tenures
- Most of the Surprise Lake Batholith occurs within the property boundary

Ruby Creek Project
Showing Locations 2020



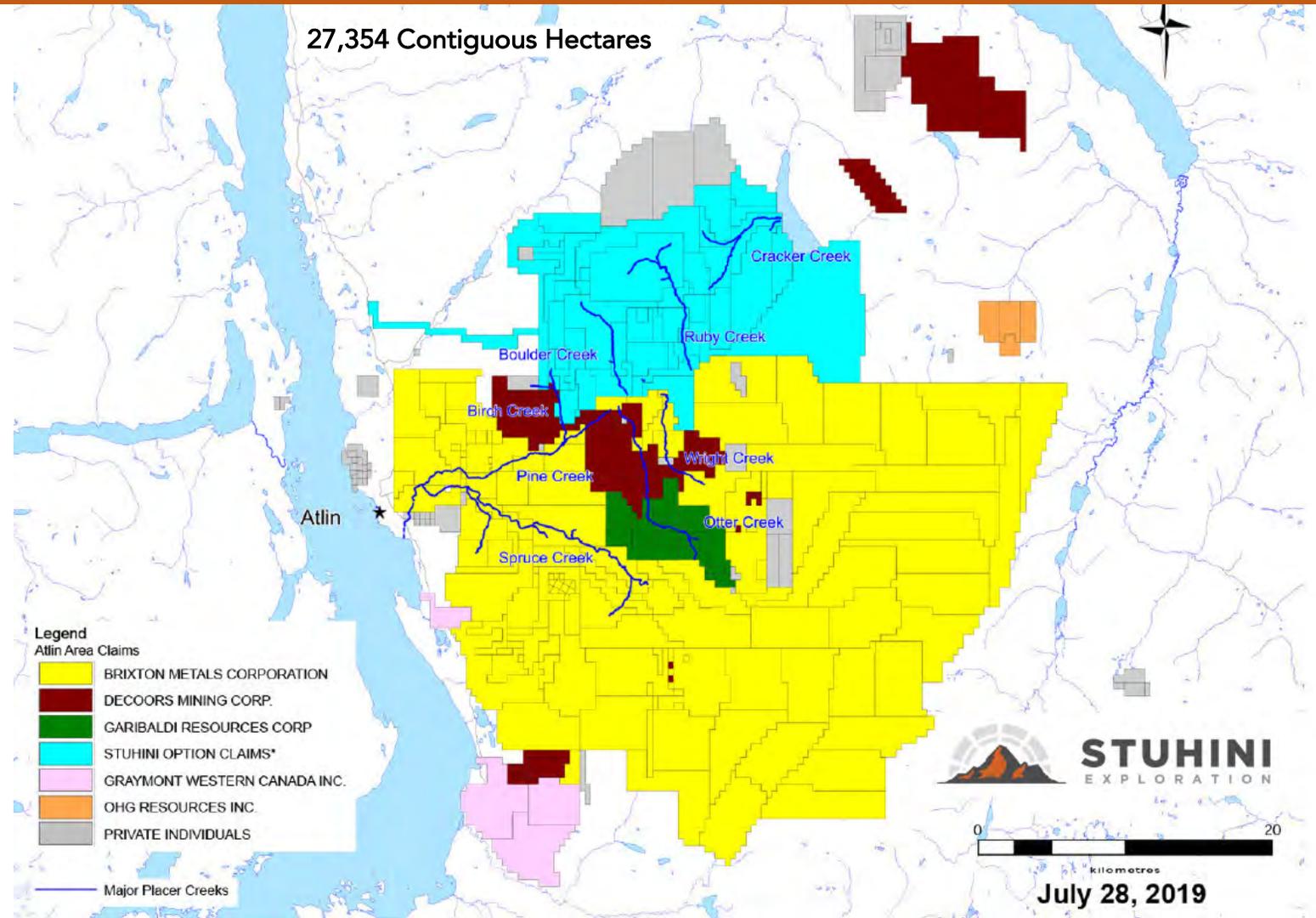
** See pg 15 for disclaimer on Historic Molybdenum Resource.



RUBY CREEK PROJECT

KEY LAND POSITION IN THE EMERGING ATLIN GOLD CAMP

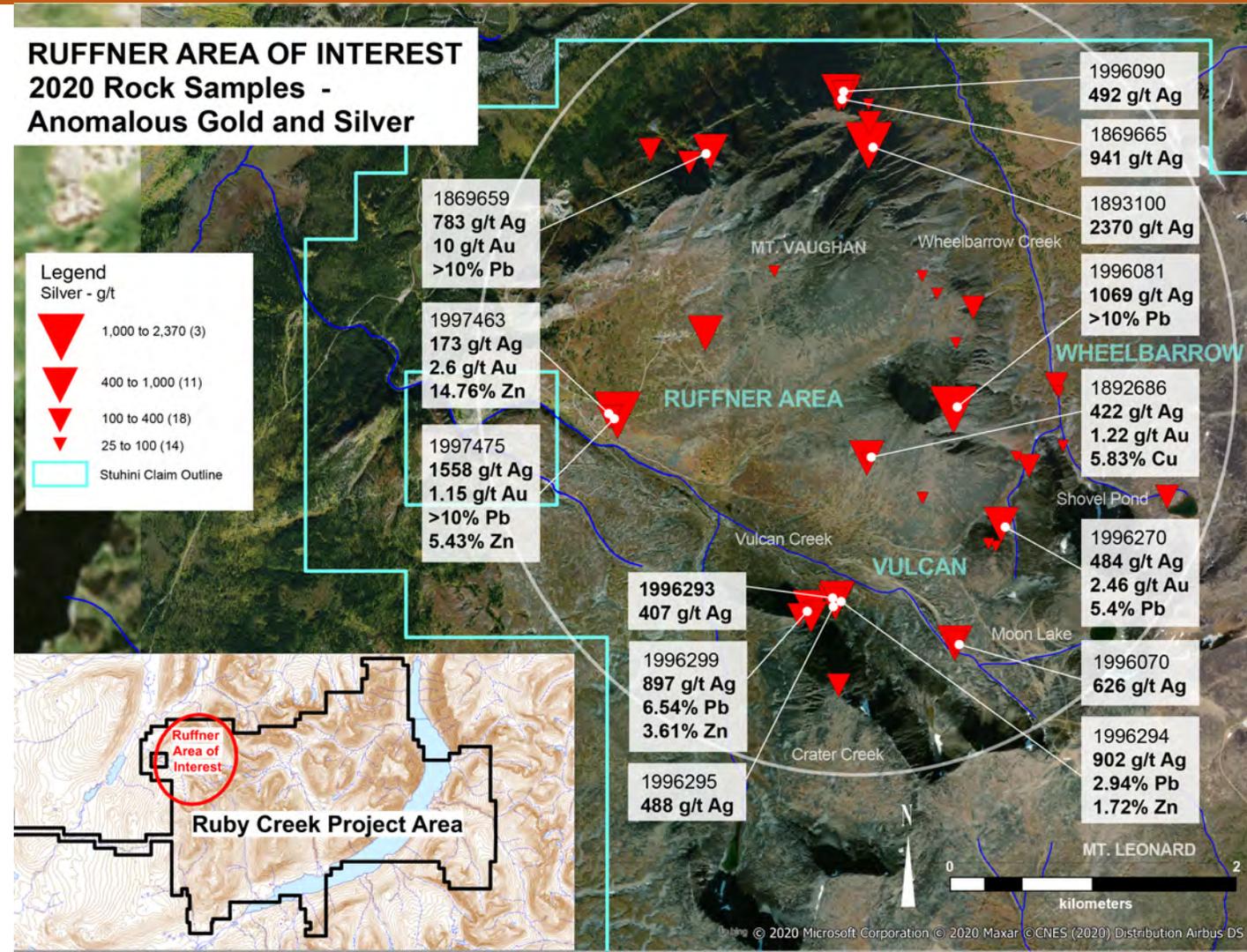
- 3 high priority silver targets identified: Ruffner, Adera and Daybreak
- 16 separate gold occurrences reported in the BC Minfile database
- 5 placer gold creeks on the Property with 120 years of productive placer mining
- Past producing silver, gold and tungsten mines on the tenures



RUBY CREEK PROJECT

2020 RUFFNER AREA EXPLORATION HIGHLIGHTS

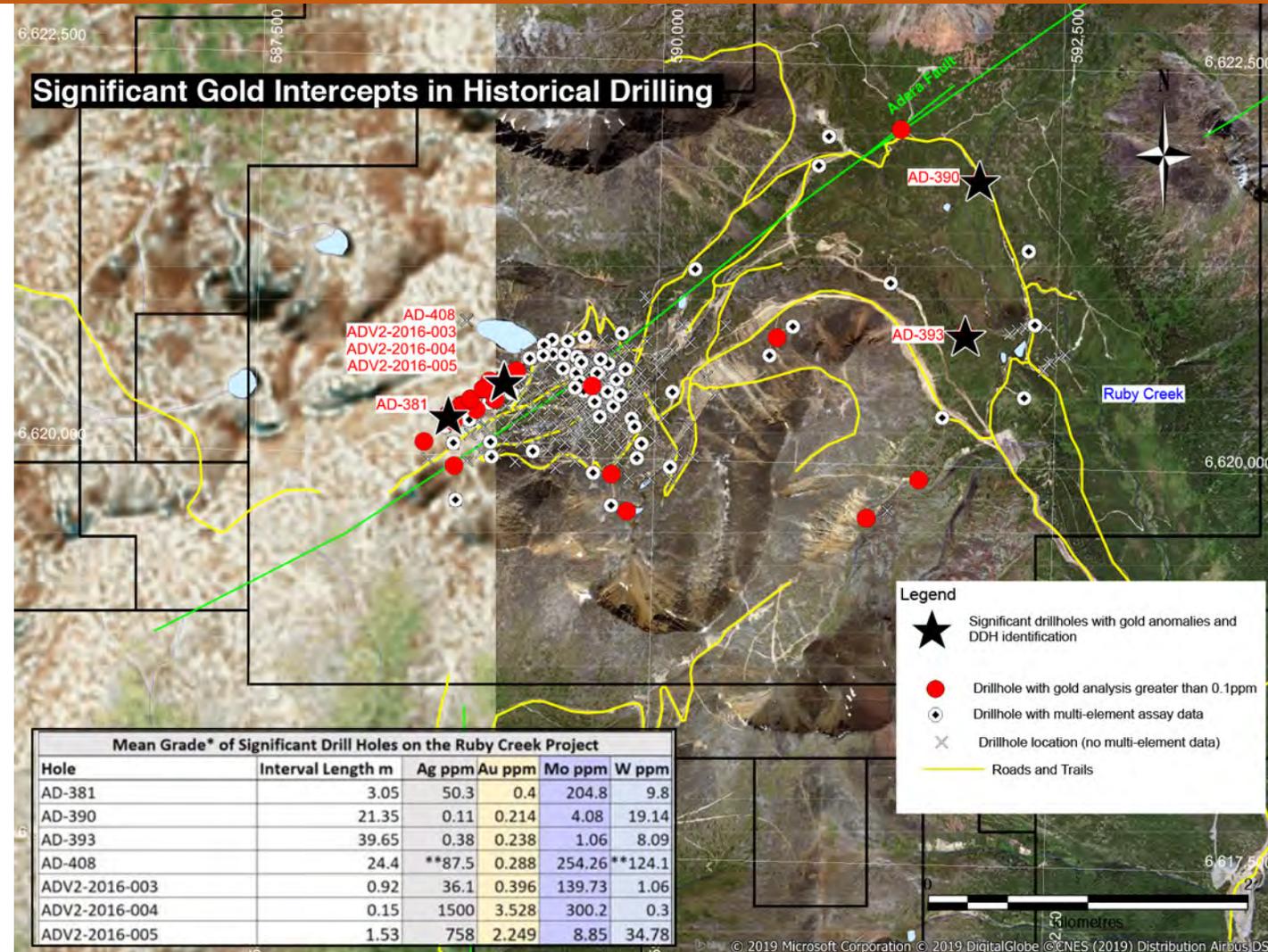
- 46 of 119 samples assayed over 25 g/t Ag
- 13 of 119 samples assayed over 400 g/t Ag
- Sample # 1893100: 2,370 g/t Ag
- Sample # 1869659: 783 g/t Au, 10 g/t Ag, >10% lead
- Sample # 1892686: 5.8% Cu, 422 g/t Ag, 1.2 g/t Au
- Sample # 1997463: 14.8% Zn, 173 g/t Ag, 2.6 g/t Au



RUBY CREEK PROJECT

GOLD POTENTIAL ADERA ZONE AREA

- Gold and silver encountered in Adanac drilling
- Many historic moly drill holes were never assayed for gold
- Company has the majority of the Adanac Moly historical drill core
- The Adera fault and related structures have potential as a multi-element Au-Ag-Pb-Zn mineralizing pathways
- Historic condemnation Holes AD390, AD393 and AD408 encountered significant intercepts of gold suggesting the potential for a bulk tonnage exploration target. *



RUBY CREEK PROJECT

GOLD POTENTIAL: SURROUNDING FAULTS

- Several recent native gold discoveries in bedrock in the bottom of Otter Creek after the overlying gravels have been removed by the local Placer operations
- Otter Creek fault contiguous and on trend with Boulder Creek on the Ruby Creek Claims
- Geological Model – Intrusion Related Gold System with the Surprise Creek batholith acting as the hydrothermal mineralizing system responsible for depositing the granitic hosted Adanac molybdenum deposit with potential gold veins peripheral to the intrusion and within more distal major structures
- All 5 placer creeks on site are major structures off the Surprise Creek batholith and exhibit excellent lode gold potential

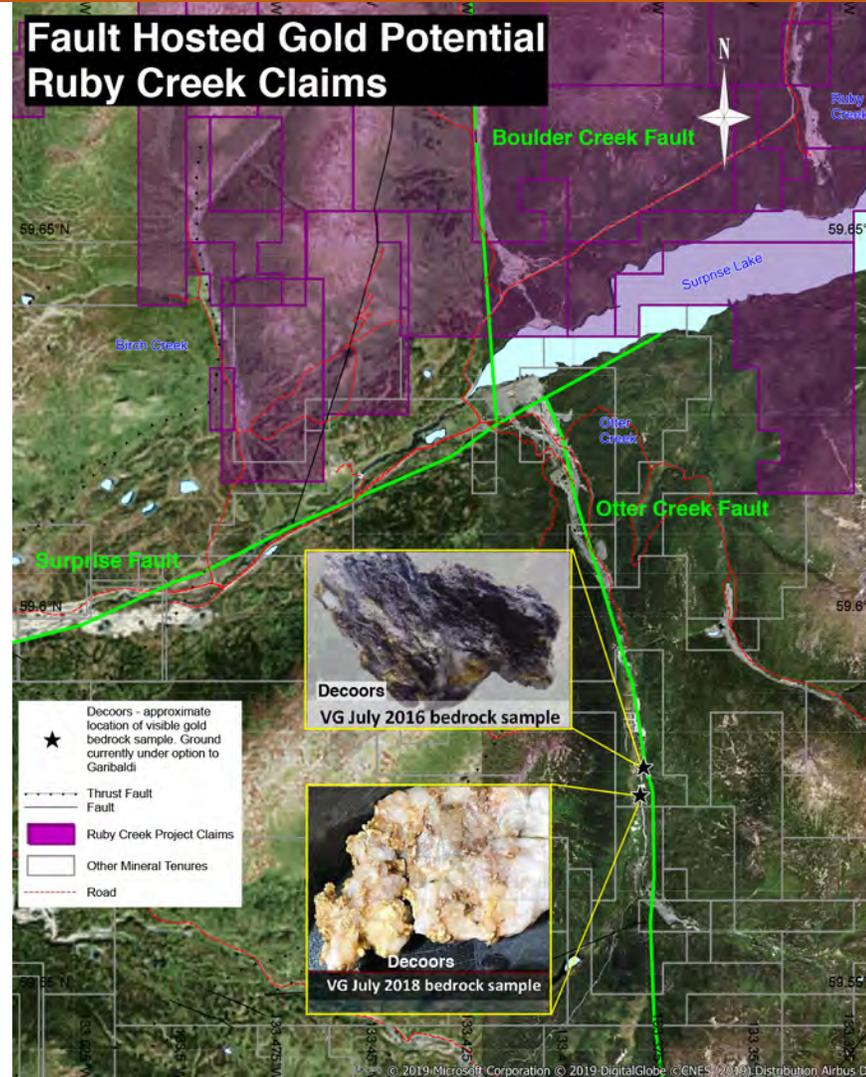


Photo: Peter Shorts,
Decoors Mining/Garibaldi Resources



RUBY CREEK PROJECT

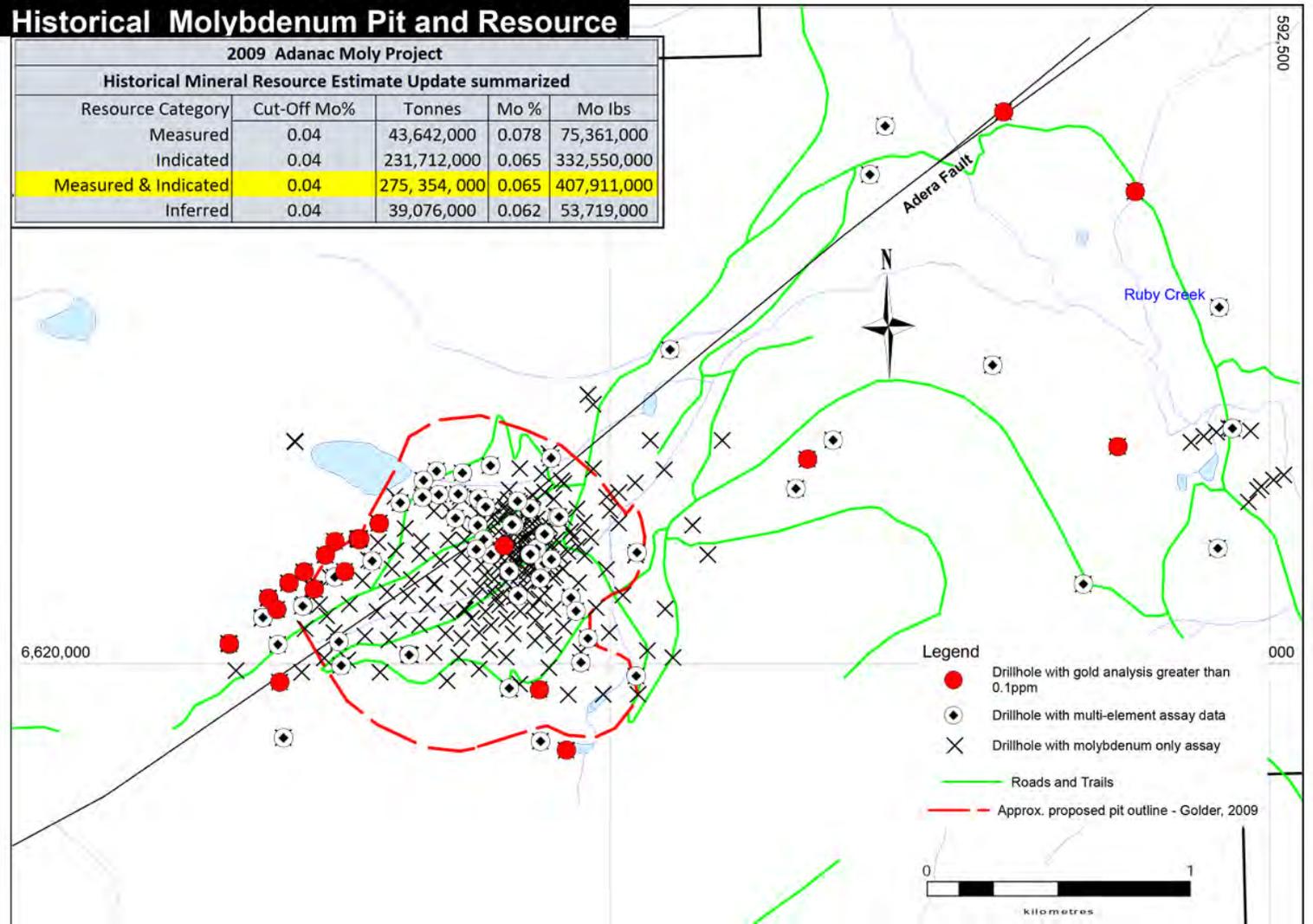
HISTORICAL MOLYBDENUM RESOURCE

- Property hosts the historic Adanac Molybdenum resource
- Proposed mine is road accessible
- Mines act permit in place
- Mine was under construction when Adanac Molybdenum Corp went into bankruptcy
- Stuhini Option agreement - 100% of property subject to 1% NSR

The Ruby Creek Mo resource estimate was prepared by K. Palmer of Golder Associates in a report dated May 28, 2009 titled Ruby Creek Molybdenum Project in Northern British Columbia, Canada. The resource estimate was established using 338 drill holes with a combined length of approximately 69,200m and 21,651 assay samples. A Qualified Person has not done sufficient work to classify the historical estimate as a current mineral resource or mineral reserve. Stuhini is not treating the historical estimate as a current mineral resource or mineral reserve, has not verified the historical resource estimate and is not relying on it. Stuhini currently does not plan to conduct any work to verify the historical resource estimate.

Historical Molybdenum Pit and Resource

2009 Adanac Moly Project				
Historical Mineral Resource Estimate Update summarized				
Resource Category	Cut-Off Mo%	Tonnes	Mo %	Mo lbs
Measured	0.04	43,642,000	0.078	75,361,000
Indicated	0.04	231,712,000	0.065	332,550,000
Measured & Indicated	0.04	275, 354, 000	0.065	407,911,000
Inferred	0.04	39,076,000	0.062	53,719,000





RUBY CREEK PROJECT

2020 EXPLORATION HIGHLIGHTS

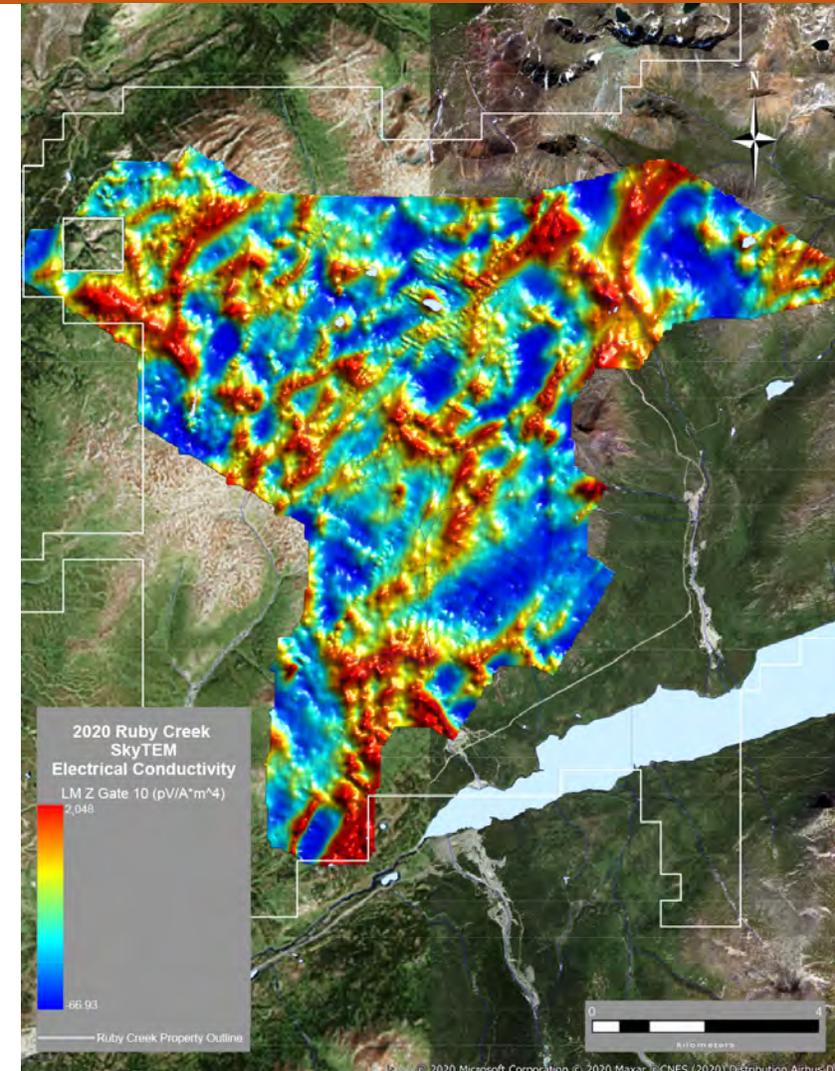
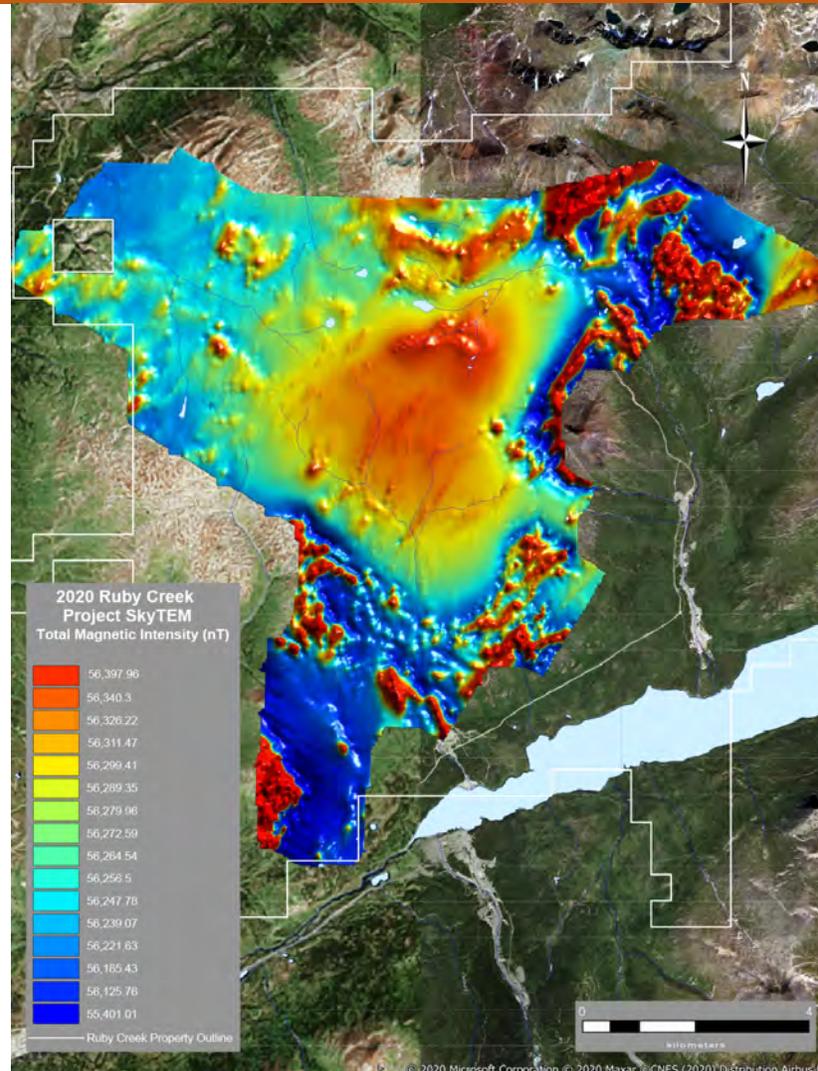
- Conducted a 975 line km SkyTEM Airborne Geophysical survey
- Crews collected 1,186 rock samples and 850 soil samples.
- 16 different geologists, prospectors and contractors participated in the exploration program
- Numerous new showings were uncovered



RUBY CREEK PROJECT

2020 SKYTEM AIRBORNE GEOPHYSICAL SURVEY RESULTS

- In May 2020, Stuhini conducted a 925 line kilometre SkyTEM Airborne Geophysical survey on a large portion of the Ruby Creek Project
- Follow-up ground truthing of geophysical anomalies has led to new discoveries





RUBY CREEK PROJECT

LOOKING FORWARD: 2021 PLANS

- Complete data compilation from the 2020 program
- Commission geophysical survey on the rest of the Project.
- Continue prospecting, mapping and geochemical sampling
- Drill program on highest priority targets





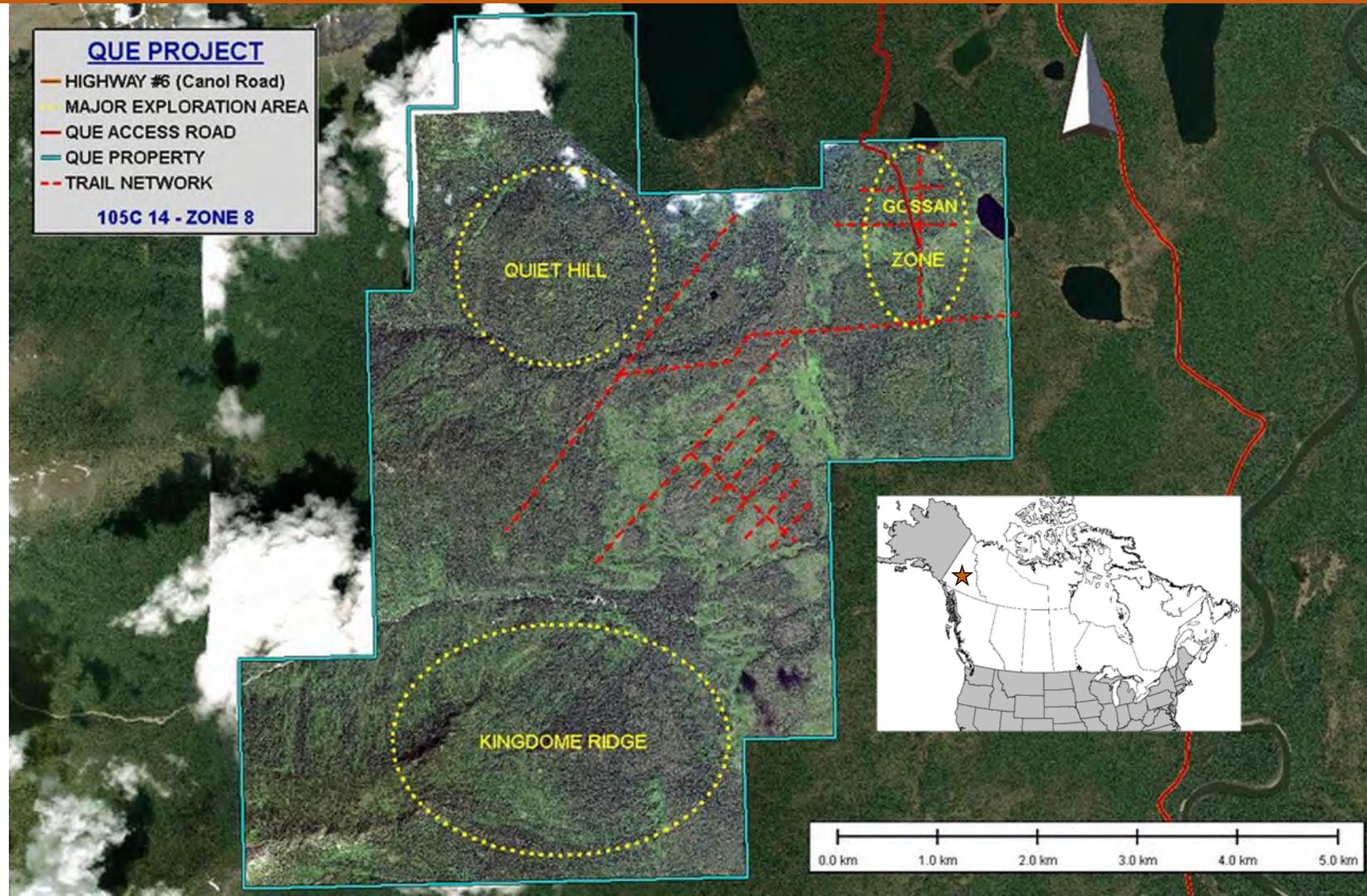
QUE PROJECT



QUE PROJECT

OVERVIEW

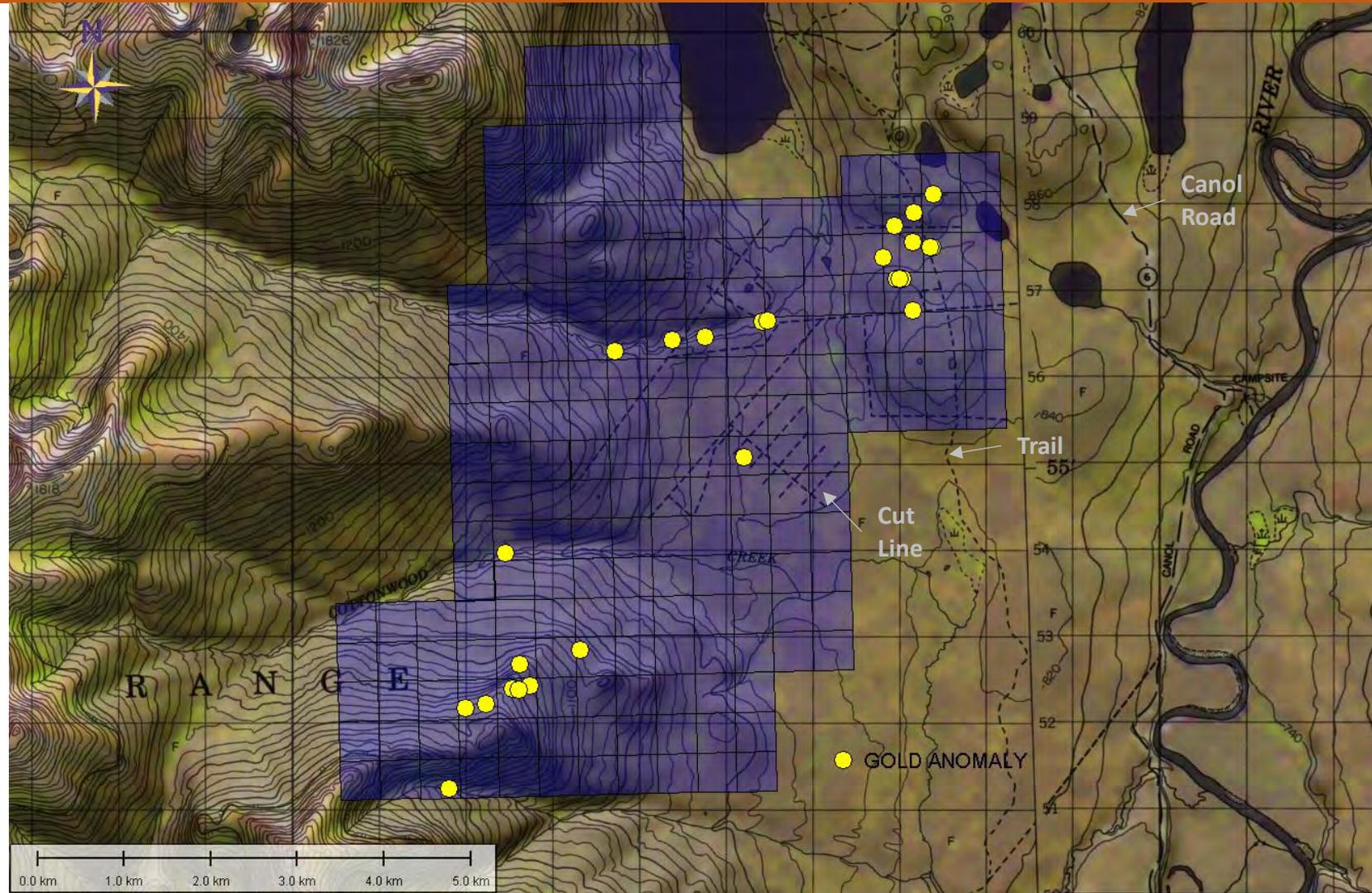
- Road accessible via Canol Rd, 70km north of Johnsons Crossing, on the Alaska Highway.
- 4,243 Hectares – Option agreement for 100% subject to 1% NSR
- Three priority targets: Camp & L8 Gossans, Kingdome Ridge, Quiet Hill



QUE PROJECT

OVERVIEW

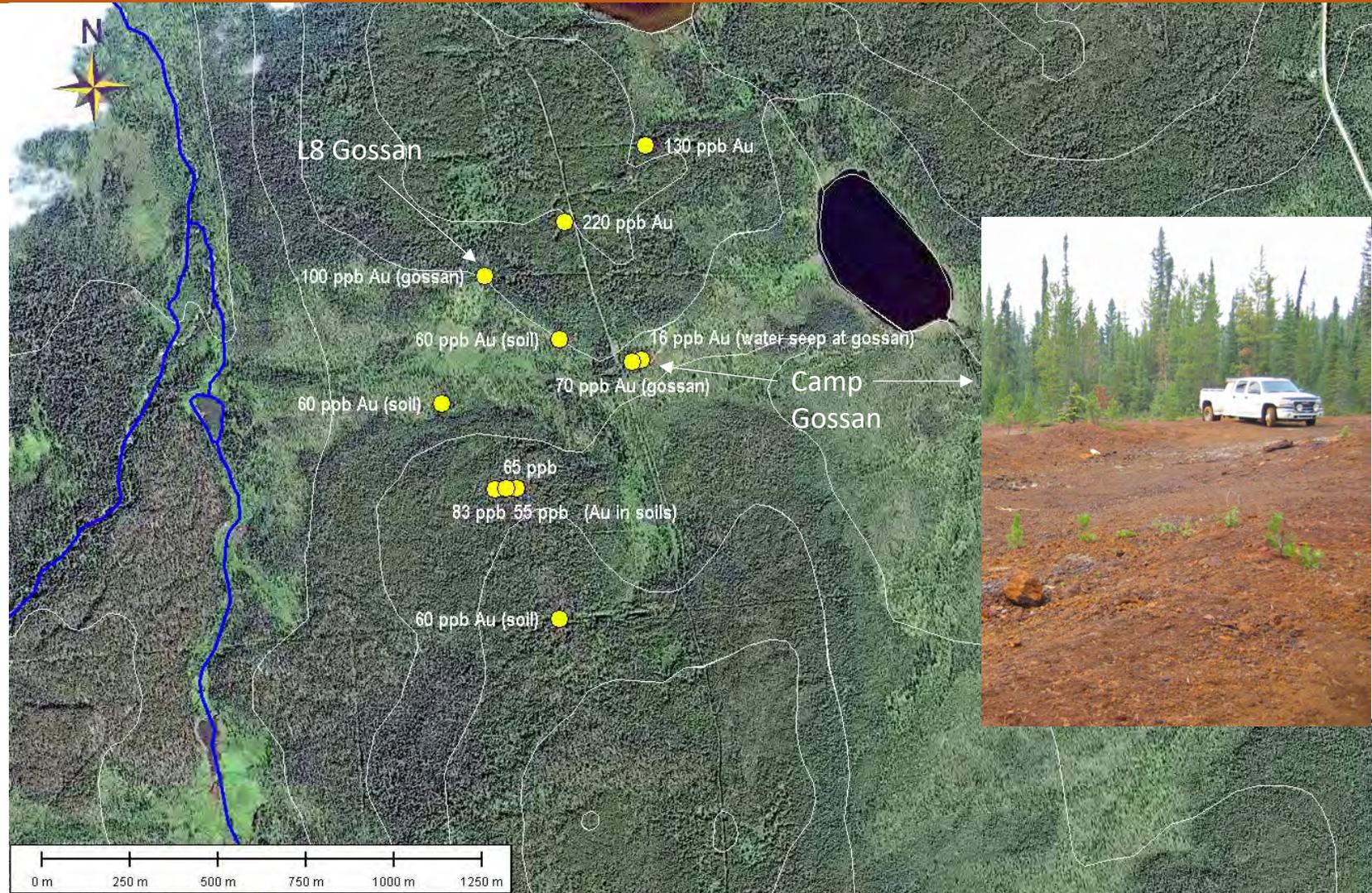
- Potential for precious metal rich Volcanic Hosted Massive Sulphide (VHMS) and Gold bearing orogenic gold veins.
- Under-explored, greenfield exploration target
- Family controlled property since the 1966
- Sporadic exploration over the years that have identified targets but have not been adequately tested.



QUE PROJECT

CAMP & L8 GOSSANS

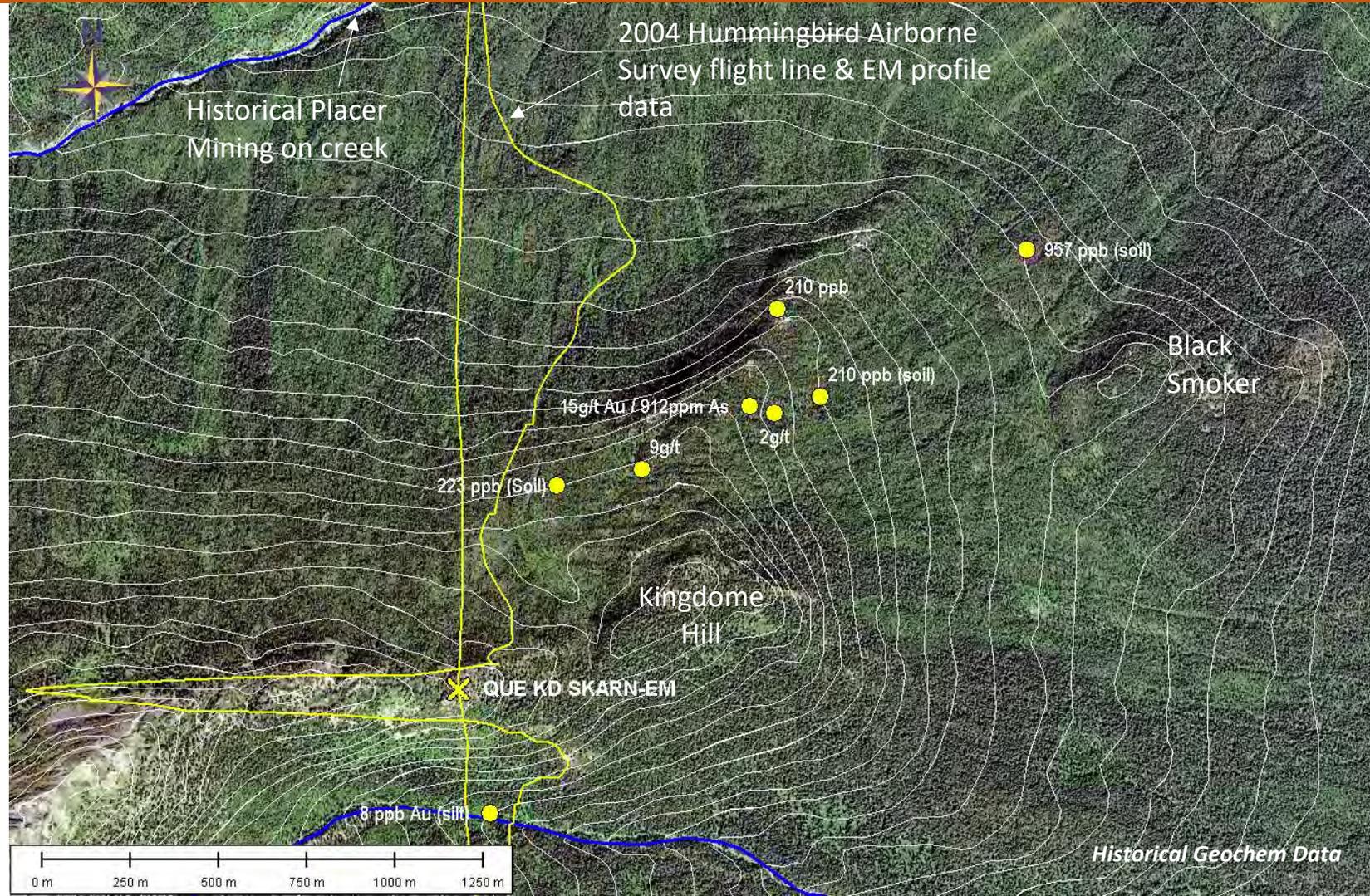
- Site of original discovery in 1966.
- Potential for precious metal rich Volcanic Hosted Massive Sulphide
- Gold, zinc, lead, nickel, copper, antimony and arsenic anomalies
- Nearby water spring tested 16 ppb gold (0.010 to 2.8 ppb gold is typically considered anomalous for gold)



QUE PROJECT

KINGDOME RIDGE

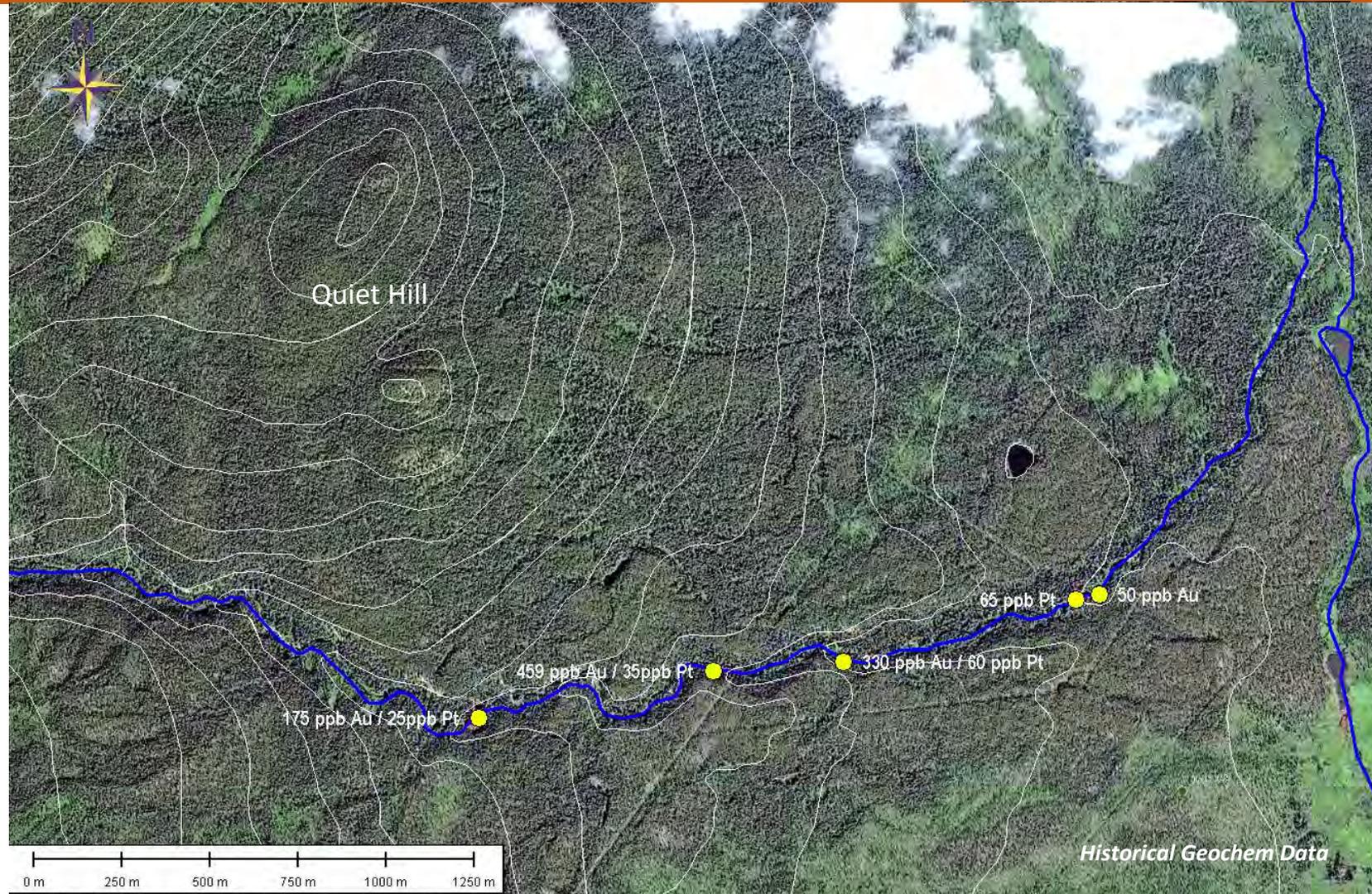
- Outcropping gold mineralization in multiple quartz veins.
- Up to 15 g/t Au and 912 ppm As
- Gold and arsenic soil geochemistry anomaly (up to 957 ppb gold)
- Widespread carbonate alteration identified in the vicinity.



QUE PROJECT

QUIET HILL AREA

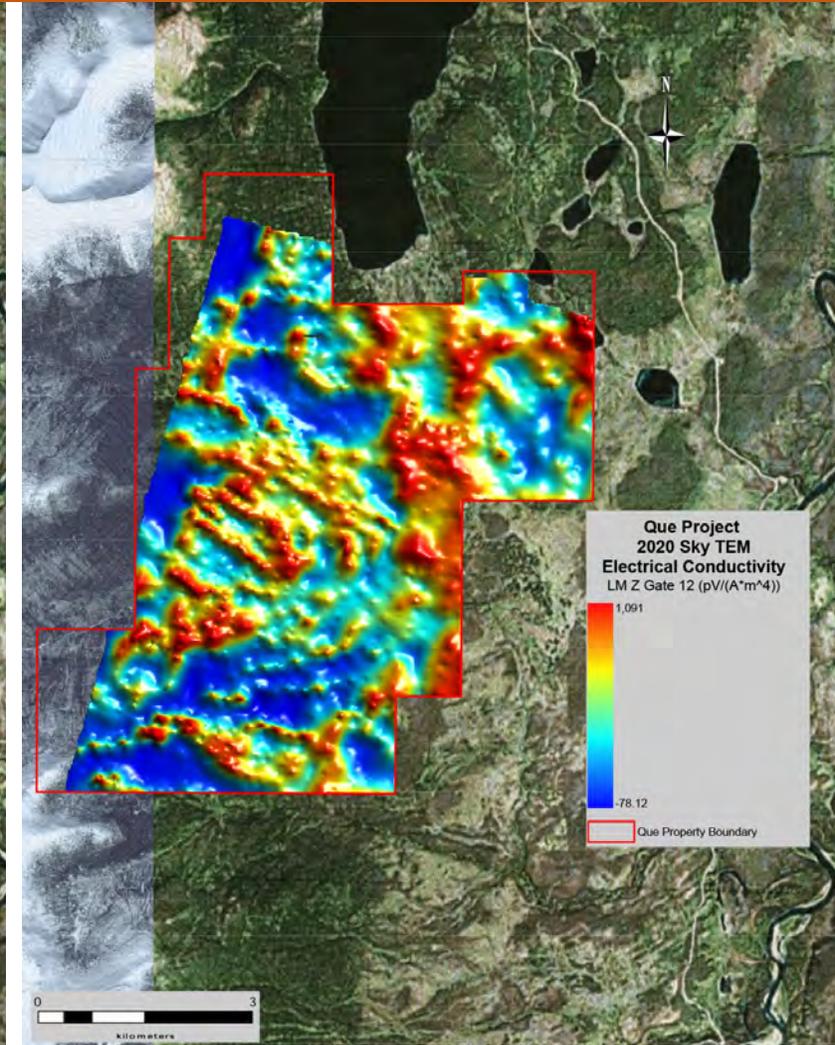
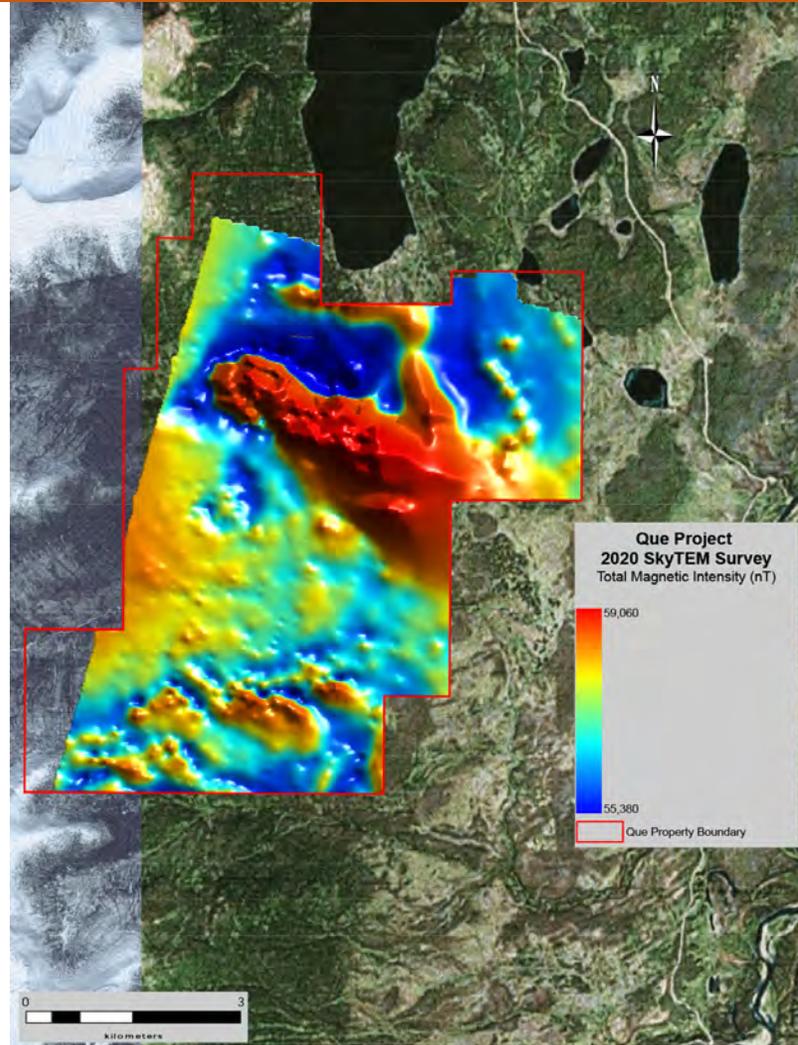
- Anomalous gold and platinum in stream sediment samples draining Quiet Hill
- Alteration identified on Quiet Hill



QUE PROJECT

2020 EXPLORATION HIGHLIGHTS

- Completed a 425 line km Skytem Airborne Geophysical survey
- Completed 2 shallow drill holes at Camp Gossan target





LOOKING AHEAD

2021 EXPLORATION PLANS

- Gridded soil sampling program over the property
- Continued prospecting
- Geological and structural mapping



WHY STUHINI?



- ✓ NEW PROJECTS:
Unique relatively underexplored high-potential projects, not recycled old stories
- ✓ Business Savvy management with consistent success in the past
- ✓ Tight share structure, large insider position
- ✓ Eric Sprott Strategic investor, has participated in all post IPO financings
- ✓ Nimble, cost effective and successful exploration with in-house technical team
- ✓ Money raised goes into the ground as opposed to management salaries, entertainment and marketing



CONTACT INFORMATION

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This presentation is for background information on the company and its mineral projects and is not an offer to sell or a solicitation of any offer to buy any securities of the company which may be made only by prospectus or other offering materials, and by persons authorized to sell securities, in compliance with applicable securities laws. The company has filed with certain securities regulatory authorities in Canada a final prospectus dated February 15, 2019 in connection with its initial public offering (IPO).

THANK YOU.