Port Management Agreements

State Owned Aquatic Lands

PORTS

PRESENTED BY Don Russo

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INTRODUCTION: PORT MANAGEMENT AGREEMENTS (PMA)

- State owned aquatic lands ("SOAL")
 - Aquatic lands that are: abutting, or used in conjunction with and contiguous to, uplands owned, leased or otherwise managed by a port district for port purposes.



AN OVERVIEW OF PORT MANAGEMENT AGREEMENTS

Term of the PMA

Leases





RESPONSIBILITIES OF THE PORT

- Leases
- Indemnification





WHAT PROPERTY IS ELIGIBLE FOR A PMA





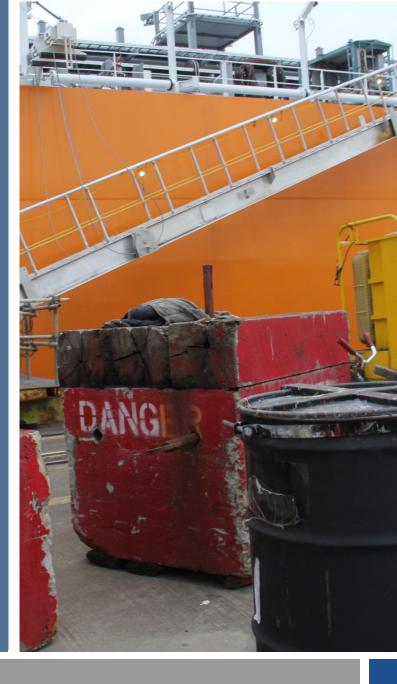
IMPROVEMENTS AND FILLS





CALCULATING RENT

- Water-dependent uses
- Nonwater-dependent dses
- Determining type of use





MARINAS





Compliance & Audits

Management Assertions Letter



Disputes





Donald Russo

Transportation, Ports and Maritime Shareholder 360-905-1426 Direct drusso@schwabe.com "I view my role as a facilitator preparing the necessary documentation to both protect our clients' interests and bring transactions to successful and timely closures."

Don Russo works with private parties and public entities on the purchase and sale of both commercial and industrial real estate property. He excels in resolving the complex environmental and title issues surrounding projects such as office buildings, apartment complexes, hotels, strip malls, mixed-use projects and industrial developments.

INDUSTRY FOCUS

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