



EDA

U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

Washington Public Ports Association

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EDA

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**U.S. Department of
Commerce**

INNOVATION. REGIONAL COLLABORATION. JOB CREATION.



EDA's mission is to lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.

As the only federal agency with economic development as its exclusive mission, EDA drives collaborative regional economic development initiatives that lead to job creation.



LEADING THE FEDERAL ECONOMIC DEVELOPMENT AGENDA

- EDA provides **strategic investments** to units of state and local government, tribal organizations, universities, and non-profits in communities and regions suffering from severe economic distress.
- EDA targets its investments to attract **private capital investment** and to create **long-term, higher-skill, higher-wage jobs**.
- EDA investments are focused on locally-developed, regionally-based economic development initiatives that directly contribute to economic growth - and that foster **innovation, entrepreneurship, and regional competitiveness**.



EDA Eligibility Criteria

Regions that meet one or more of the following criteria may be eligible for EDA grants

★ Unemployment rate for the most recent 24-month period that is at least 1% point higher than the national average (www.statsamerica.org).

★ Per capita income that is 80% or less than the national average

★ A special need, such as (but not limited to) plant closings, natural disasters, or military base closures





Investment Priorities

- ★ Collaborative Regional Innovation
- ★ Public/Private Partnerships
- ★ National Strategic Priorities
- ★ Global Competitiveness
- ★ Environmentally-Sustainable Development
- ★ Economically Distressed and Underserved Communities





PROGRAMS



Economic Adjustment



Regional Innovation Strategies



POWER Initiative



Research & Evaluation



21st Century Infrastructure



Planning



Technical Assistance



Recovery Support Function



Trade Adjustment Assistance



Application Process

★ EDA projects must be consistent with the region's Comprehensive Economic Development Strategy (CEDS) or alternate EDA-approved strategic planning document capable of meeting EDA's CEDS or strategy requirements.

★ Applications need to address *at least* one of EDA's Funding Priorities which are listed on the agency's website (www.eda.gov).

★ Proposals and applications must be submitted to <http://www.grants.gov>/ or to the appropriate EDA regional office.





Contacting EDA

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Thank you.
