

Five Big Questions:

How does money make us feel?

Activity:

What we can do with our money



Financial Education Learning Themes & Outcomes:

KS1 (Age 5–7)

Choices about saving and spending:

- I know I have choices about saving and spending my money.
- I can make a simple plan for my saving and spending choices and stick to it.
- I am beginning to understand that people may make different choices about how to save and spend money.

KS2 (Age 7–9)

Choices about spending and saving:

- I know that the decisions I make about saving and spending my money can be influenced by, and have an impact on, other people.
- I can take account of other people's ideas and opinions when making decisions about saving and spending my money.
- I am beginning to understand that different people have different attitudes to, and feelings about, saving and spending money.

In this activity children are asked to make choices about how they might use money that they have.

Explain to the children that we can earn, spend, save or give money.

Discuss with the children what they would do with their money. Would they spend it, save it or give it?

Give each of the children the **£5 in a jar template** (a jar shape with 5 x £1 coins in it).

- What would you do with the money and why? Write or draw your idea inside the jar shape.

Allow the children to share their idea with the class. Talk about how many said they would spend, save or give it.



Some pupils may use this information to create bar graphs or pie charts to show the results from the class. How many children said they would give or save?

- Now you've heard what others would do, has it made you change your mind about what you would do with the money?
- How do you think a wise person would use their money?



Older pupils could think about what they might spend larger amounts of money on such as £20. They could consider how other people - their parents or older siblings for example - might spend that money.

Discussion:

Teacher Guidance

What do the children think each of these terms mean? Do we all have the same opportunity to earn, spend, save and give?

This could provide the opportunity to talk about **charities** and **giving** to others who are less fortunate than us.



Use the children's ideas about the money and what they would do with it to discuss saving as well as spending. One option to help save your money is in the school's savings club, which makes it easy to save small amounts regularly.

Some children might want to use their money to do more than one thing - to give something, to spend some and to save a little, too.

Being **wise** is not about being clever or knowing lots of facts, but about making good choices, including how to use our money.