

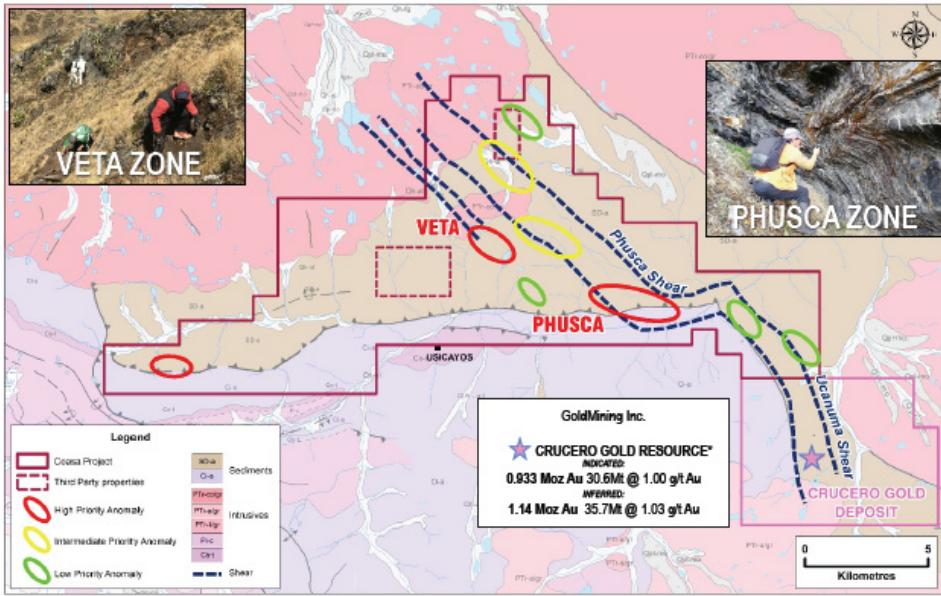
**PALAMINA
CORP.**

EYES ON THE GROUND™



PALAMINA RETURNS 3M OF 30.5 GPT GOLD & 620 GPT GOLD AT THE COASA GOLD PROJECT

Palamina's Coasa gold project covers 17,200 hectares. The Coasa area was staked to locate mineralized extensions to the Crucero gold deposit with the theory that a structural jog zone in the regional Ucanuma-Phusca shear structure may serve as a trap for gold mineralization. GoldMining Inc's Crucero deposit located to the SE affirms the gold volume potential in the NW trending shear structure that extends onto and transects the Coasa property. Nine anomalous gold zones have been identified to date.



*January 16, 2018 - GoldMining Inc. "GoldMining Announces NI 43-101 Gold Resource for the Crucero Gold Project, Peru"

Systematic exploration has led to the Veta gold discovery where 4 visible gold zones located at ~4,100 m elevation have been identified to date. The Veta zone covers a 800 x 500 metre area. Chip sampling in the recently discovered Veta Zone returned up to 620 g/t gold and channel sampling up to 1.8 m @ 19.6 g/t gold.

In the Cayos Zone, Palamina's best channel sample returned 3 m @ 30.5 g/t gold. A high-resolution heli-borne magnetic geophysical study has also been completed to better understand the structural features at Coasa. Palamina is 90% focused on advancing Coasa with a view to carrying out a scout drill program in 2019.

TSX.V : PA

TRADING: (CDN dollars)

52 wk. High/Low: \$0.47/\$0.17
Market Cap: \$10M
Cash Position: \$650k

Common Shares:

Issued: 29.74M
Options: 2.25M
Warrants: 7.17M
Fully Diluted: 39.16M

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ADVISORY BOARD:

Jose Vizquerra-Benavides, Douglas Reeson, Phillip Walford

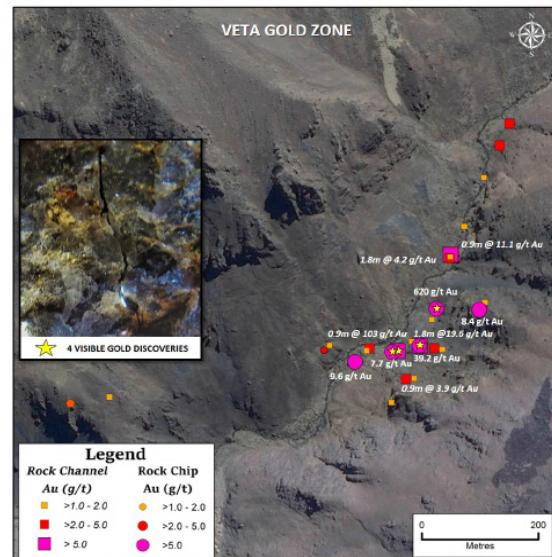
KEY MANAGEMENT:

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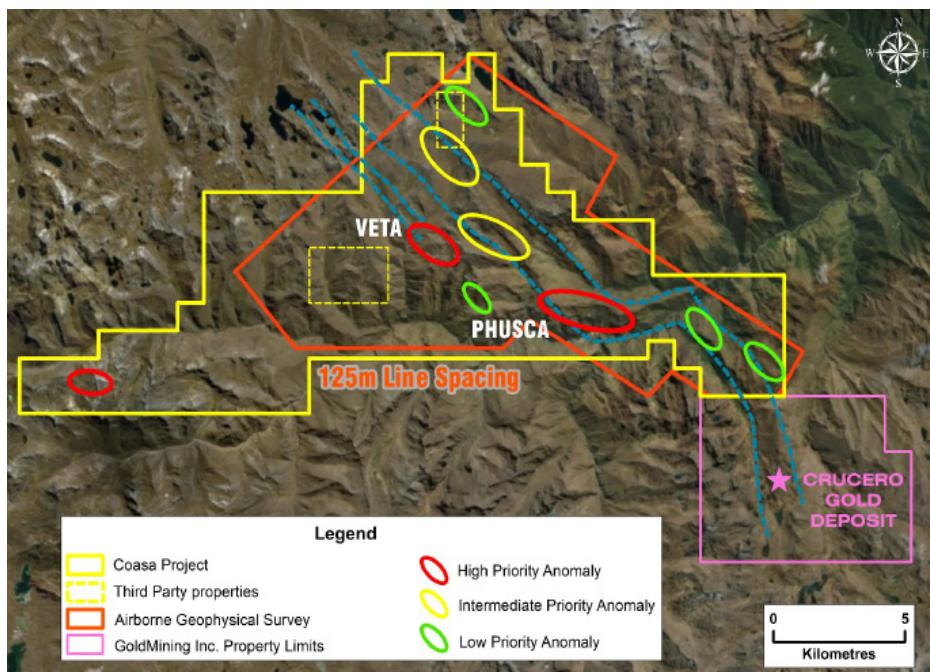
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SYSTEMATIC EXPLORATION LEADS TO GOLD DISCOVERY IN VETA ZONE

PALAMINA COMPLETES FIRST HELI-BORNE GEOPHYSICAL SURVEY IN THE PUNO OROGENIC GOLD BELT

In the POGB, orogenic gold mineralization frequently occurs in the presence of magnetic pyrrhotite in association with swarms of quartz veins within slate and siltstone host rocks. At the Ollachea and Crucero gold deposits ground magnetic surveys were a useful exploration tool as they outlined structures and mineralization in both deposits. Palamina completed the first heli-borne magnetic/radiometric geophysical surveys on its Gaban, Cori and Coasa gold projects in early October 2018. No exploration drilling has ever been conducted on Palamina's projects.



At Coasa ~1,000 line km's were surveyed at 40 metre altitude at a high-resolution 125 metre line-spacing. Processed results from this survey will improve Palamina's geological understanding of the regional structures and focus follow up ground exploration on identifying the most prospective sectors for possible future drill testing. Drilling at Coasa is expected to commence in 2019.

Palamina's Gaban & Cori Gold Projects cover a combined 35,900 hectares where informal placer and hard rock gold mining activity is present. This portion of the POGB sits near the apex of the San Gaban and Inambari rivers, feed from which contributes to the 700 square km's of alluvial gold being mined from the "Mother of God" region in the Amazon jungle.

At Gaban, 10 sets of alluvial miners intermittently mine coarse gold from the Yanamayo river where Palamina has acquired the mining rights to 85% of the watershed believed to host the orogenic source of the alluvial gold. Through jungle cover the airborne magnetic survey will be key in locating extensions to structural shear zones believed to host the source to this gold mineralization.

At Cori, aeromagnetic flight-lines were selected to detect possible extensions as well as new structural targets parallel to and related to a known 3 km long NW-SE gold-mineralized trend located on the southwest side of the Corimayo mountains. Over 1,200 informal miners are mining native orogenic gold from quartz veins in at least 7 separate mining camps within the trend. Palamina has staked available extensions of this structure in both directions as well as the down-dip extensions on the north side of the Corimayo mountains.

