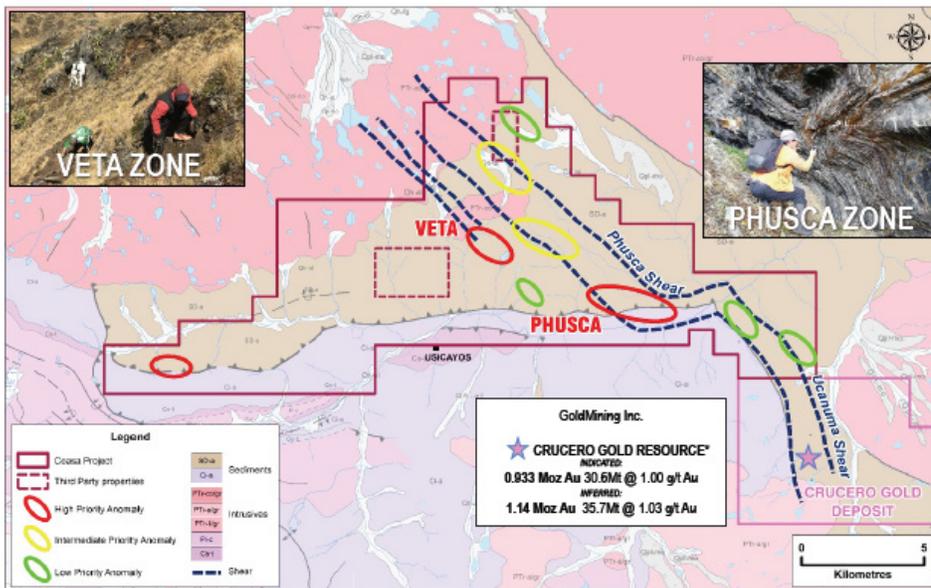


**PALAMINA  
CORP.**

EYES ON THE GROUND™

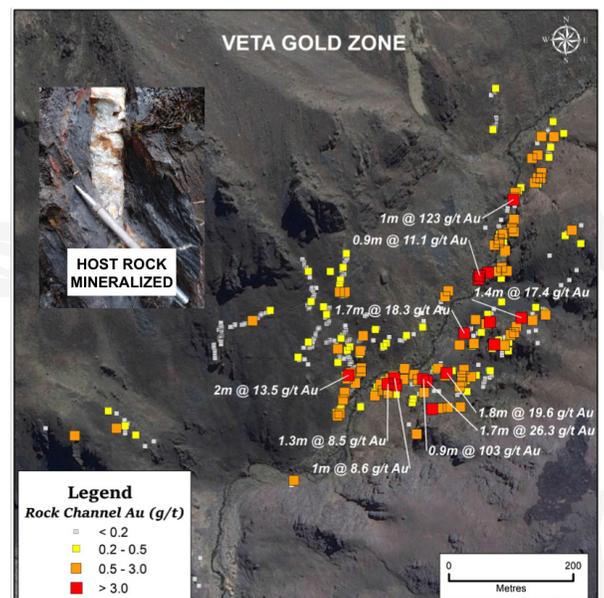
## PALAMINA APPLIES TO DRILL VETA DISCOVERY ZONE AT COASA GOLD PROJECT

Palamina's Coasa gold project covers 17,200 hectares. Palamina has submitted for a DIA permit in order to carry out trenching followed by a drill program. Nine anomalous gold zones have been identified to date with an initial drill program planned in the Veta Zone.



Systematic exploration has led to the gold discovery in the Veta Zone located at ~4,100 m elevation where 4 visible gold zones have been identified to date. The Veta Zone covers an 800 x 500 metre area. Chip sampling returned up to 620 g/t gold and channel sampling up to 1.0 m @ 123 g/t gold. While gold mineralization is predominantly associated with structurally controlled quartz veins, on-going sampling also demonstrates the presence of gold mineralization within the shale and siltstone host rocks. The system remains open-ended.

Within the license area covered by the DIA, 15 platforms and an initial 2,500 metres of drilling is planned at Veta. Final drill target selection will be made following the conclusion of further geological mapping, trenching and prospecting expected to recommence by the end of April. Members of Palamina's geological team are currently compiling and interpreting the results from the 9 geologic campaigns along with the independent airborne geophysical and structural studies completed in 2018. Palamina is 90% focused on advancing Coasa.



### TSX.V : PA

TRADING: (CDN dollars)

52 wk. High/Low: \$0.47/\$0.25  
Market Cap: \$10M  
Cash Position: \$1.5M

Common Shares:

Issued: 35.72M  
Options: 2.05M  
Warrants: 12.28M  
Fully Diluted: 50.06M

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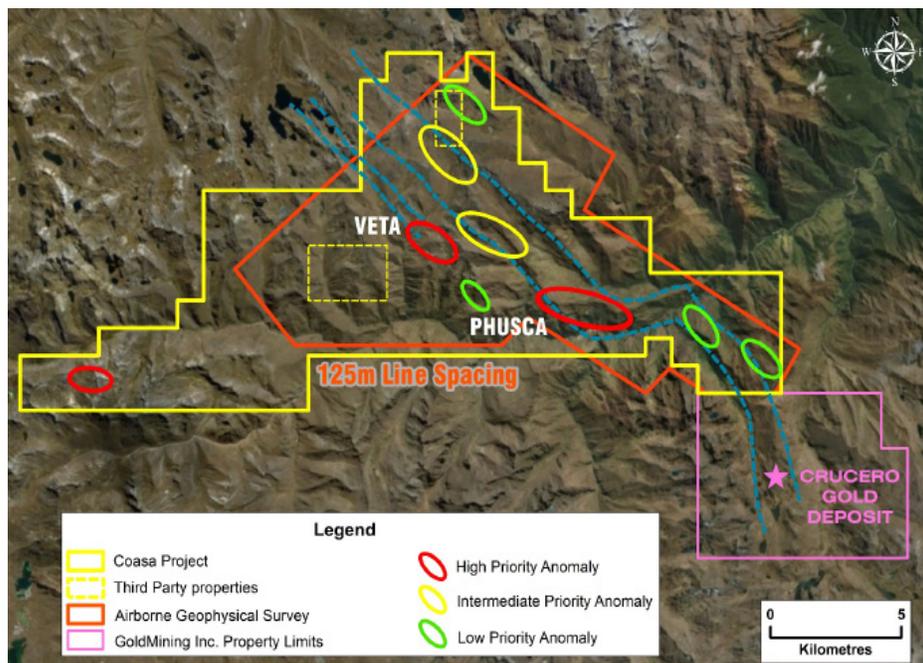
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**SYSTEMATIC EXPLORATION LEADS TO GOLD DISCOVERY IN VETA ZONE**

## PALAMINA COMPLETES FIRST HELI-BORNE GEOPHYSICAL SURVEY IN THE PUNO OROGENIC GOLD BELT

In the POGB, orogenic gold mineralization frequently occurs in the presence of magnetic pyrrhotite in association with swarms of quartz veins within slate and siltstone host rocks. At the Ollachea and Crucero gold deposits ground magnetic surveys were a useful exploration tool as they outlined structures and mineralization in both deposits. Palamina completed the first heli-borne magnetic/radiometric geophysical surveys on its Gaban, Cori and Coasa gold projects in early October 2018. No exploration drilling has ever been conducted on Palamina's projects.



At Coasa ~1,000 line km's were surveyed at 40 metre altitude at a high-resolution 125 metre line-spacing. Processed results from this survey will improve Palamina's geological understanding of the regional structures and focus follow up ground exploration on identifying the most prospective sectors for possible future drill testing. Drilling at Coasa is expected to commence in 2019.

Palamina's Gaban & Cori Gold Projects cover a combined 35,900 hectares where informal placer and hard rock gold mining activity is present. This portion of the POGB sits near the apex of the San Gaban and Inambari rivers, feed from which contributes to the 700 square km's of alluvial gold being mined from the "Mother of God" region in the Amazon jungle.

At Gaban, 10 sets of alluvial miners intermittently mine coarse gold from the Yanamayo river. To date Palamina has located five outcropping shear zones hosting quartz veins-veinlets in the mountain ridges surrounding the Yanamayo river. Palamina is targeting these shear zones as the hard rock source of the alluvial gold mineralization. A channel sample taken from historic artisanal workings along one of the shear zones returned 0.15 metres of 6.6 gpt gold.

At Cori, aeromagnetic flight-lines were selected to detect possible extensions as well as new structural targets parallel to and related to a known 3 km long NW-SE gold-mineralized trend located on the southwest side of the Corimayo mountains. Over 1,200 informal miners are mining native orogenic gold from quartz veins in at least 7 separate mining camps within the trend. Palamina has staked available extensions of this structure in both directions as well as the down-dip extensions on the north side of the Corimayo mountains.

