GRAMEEN AMERICA

WHO WE ARE

Grameen America is the fastest growing nonprofit microfinance organization in the United States with a proven national solution to advance financial inclusion for women. We provide small loans, training and support to low-income women to help them build businesses, achieve higher family incomes and revitalize their communities.

OUR HISTORY

Founded in Queens, NY in 2008, Grameen America builds on the legacy and proven model of Nobel Peace Prize Laureate Professor Muhammad Yunus. His revolutionary but simple idea that all people can lift themselves out of poverty through their own entrepreneurial spirit has dramatically altered how the world views global poverty.

OUR SERVICES

Grameen America provides microloans (ranging from $2,000 to $15,000), financial training and support to members. As part of our program, members open free savings accounts with commercial banks and make weekly deposits. We also report microloan repayments to Experian and Equifax, enabling our members to build their financial identity.

OUR IMPACT

- 99% Repayment Rate
- 15 U.S. Cities
- 530,000 Total Loans
- 135,000 Jobs Created or Maintained
- 129,000 Women Served
- $1.42 Billion Loans Disbursed
OUR MISSION

Grameen America is dedicated to helping entrepreneurial women who live in poverty build businesses to enable financial mobility.

WHO WE SERVE

Our target population is women who live below the federal poverty line for whom the mainstream financial system is currently out of reach. Our members are women who previously had few options for accessing capital and most lacked bank accounts and credit scores.

OUR MODEL

Group of 5 women forms

Members open a savings account

Groups attend weekly meetings with Grameen America field officers to make repayments and receive training

Members are eligible for larger loans to grow their business, build their financial identity, and receive additional support

JOINING GRAMEEN AMERICA

Group undergoes 5 days of financial training

Each woman receives a microloan to build a small business

Each woman repays loans in full at the end of 6 month terms

For more information, visit grameenamerica.org