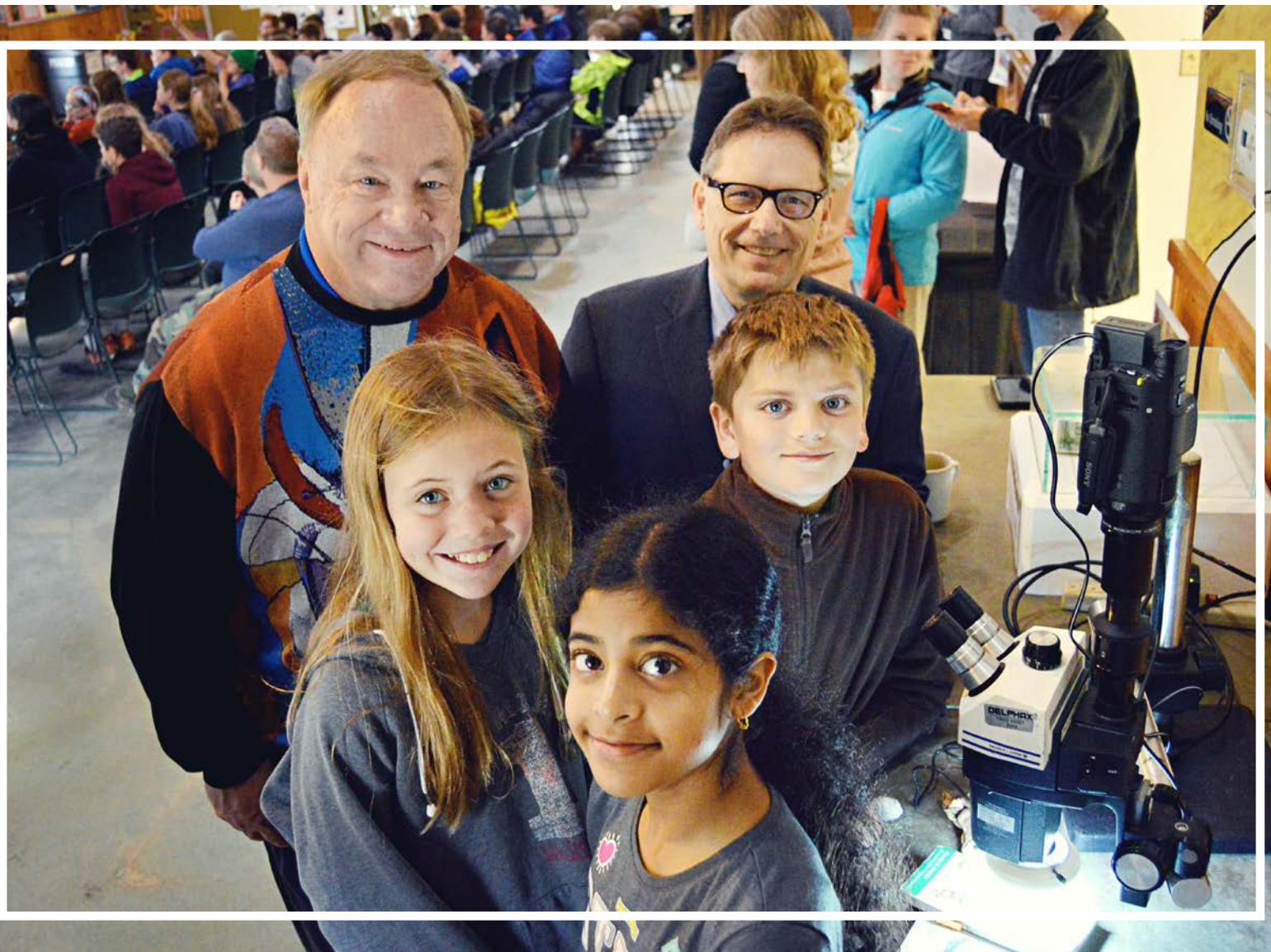


# DISCOVERING THE POWER OF **GENEROSITY**

GRATITUDE REPORT 18 | 19





# A SPECIAL NOTE

**Discover.** The word itself is exciting. It ramps up our imagination and ignites our senses. Discovery leads to change, improvement and new knowledge.

Throughout the pages of this report, you will see a few of the many examples of the good things that are happening because so many people in Porter County have **discovered the power of generosity**. Notice the names of those who have donated to an endowment fund to support a cause they love. See the faces of those who benefit from the programs of an agency that has received a grant from the Foundation. Study the numbers that tell a story of how investing in an endowment fund results in long-term, meaningful **good** for our community. Read the words of Echo Society members Christina & David Nevill on page six for their inspirational perspective on giving.

With this Gratitude Report, we invite you to discover the power of generosity. **It lies within all of us.**



*Bill*

**BILL HIGBIE**  
President & CEO

*John*

**JOHN WALSH**  
Chair

*Cover Photo:  
Foundation Board member Andy Arnold and  
Dunes Learning Center Executive Director  
Geof Benson with students at the Dunes  
Learning Center's Frog in the Bog program.*

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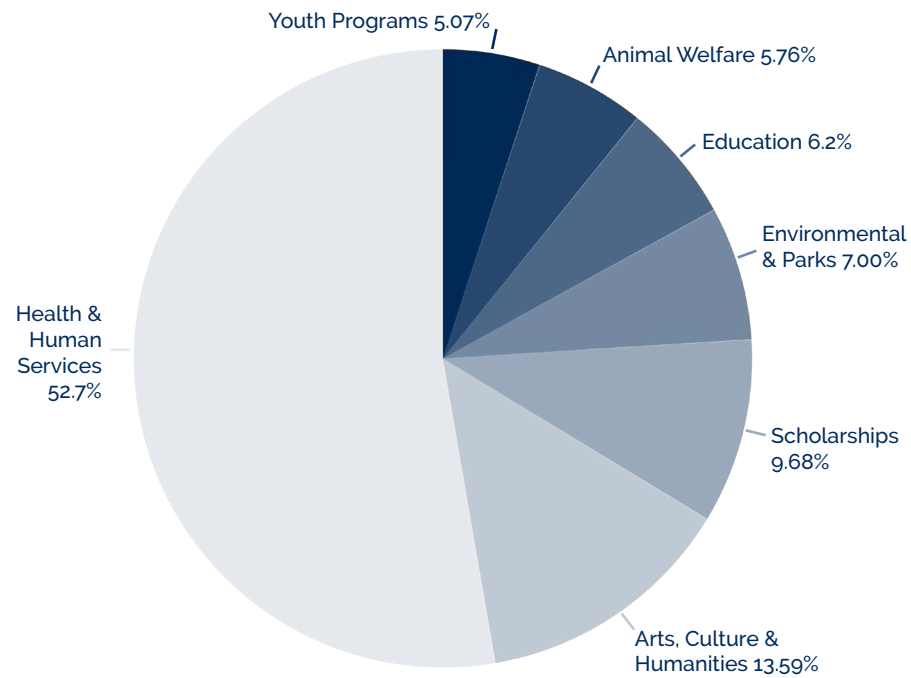
**CELINA WEATHERWAX**  
McMillan Family Foundation

**MICHAEL WENDAHL**  
Incremedical Corporation



# 2018 BY THE NUMBERS

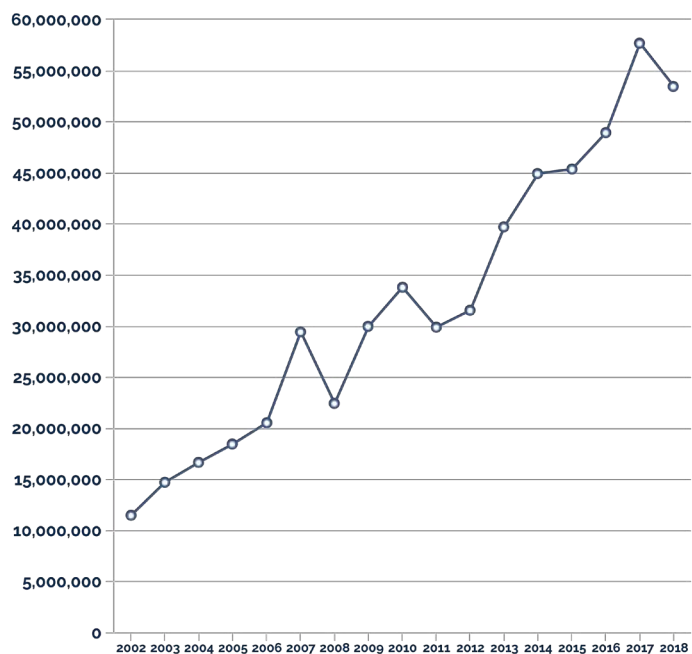
**\$2.45** million awarded in 2018 in **GRANTS & SCHOLARSHIPS**



**7,558**  
Donors Since 1996

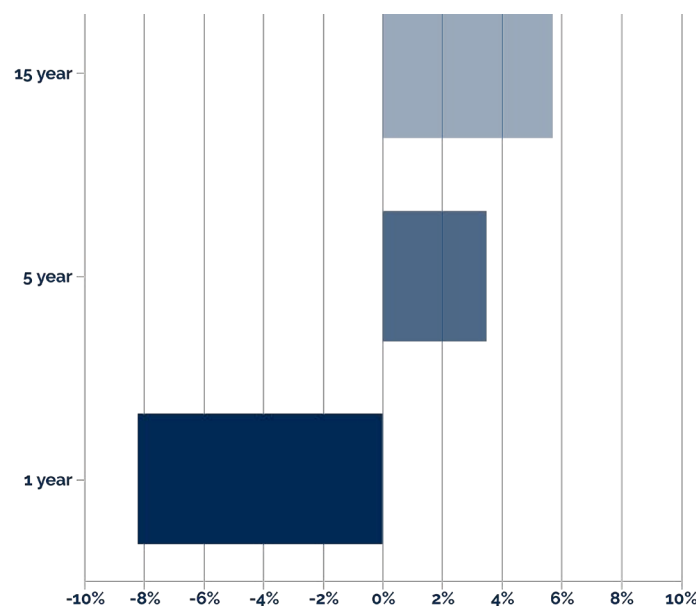
over **\$29** million since 1996 awarded in **GRANTS & SCHOLARSHIPS**

## 2018 Community Fund Grants



## Asset Growth

## Investment Returns



Kindness in words creates confidence.  
Kindness in thinking creates profoundness.  
Kindness in giving creates love.

- Lao Tzu



The Echo Society honors the extraordinary generosity of those who make an endowed gift during their lifetime or leave assets to the Foundation through a beneficiary designation, a will or an estate plan. By creating an endowed gift, you can leave a lasting legacy – like an echo. You may choose the cause or causes to benefit from your gift. Creating an endowed gift is the ultimate expression of love for our community.



**Christina & David Nevill,**  
Echo Society Members

*“When you’re young, your parents teach you how to treat others - give of yourself, something as simple as holding the door open for a stranger, for your neighbor. The Foundation is essentially doing the same thing, nurturing givers, giving us the opportunity, the privilege, to give a gift that lasts forever, helping to hold their door open. Giving a gift that lasts forever is a gift that gives beyond ourselves, it makes for a beautiful day.”* - Christina & David



- Susan Adams
- Walter and Dorothy Ailes
- Drs. John and Susan Avery
- Dr. Maurice P. Avery, Jr.\*
- J. Michael and Jeanne Baird
- John and Mary Ann Bauer\*
- Meredith "Buzz" Berg\*
- Mr. and Mrs. Bruce G. Berner
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- Elmer and Bea Hess\*
- Fred\* and Marjorie Hess
- Frederick and Julia Hess
- Jonathan and Amber Hicks
- Bill and Karen Higbie
- Martha Hoepfner
- Wilma Homer\*
- Ethel V. Horton\*
- Peter G. Horton
- Wilbur Hutchins\*
- Jim and Bev Hutton
- Mildred Johnson\*
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- Dave and Marion\* Milligan
- Andrew and Nancy Moats
- Doug and Kimberly Mogck
- Don and Peg Mohar
- L. Dean and Mary Moore
- Michael E. Moryl
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- Christina and David Nevill
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- Jacquelyn Fushimi Ostling
- Tom and Evelyn Pappas\*
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- Leslie Plesac
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- Rankin Roberts IV\*
- Leslie and Donna Robinson\*
- Dr. Jerry and Linda Rodenbarger
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- George\* and Katherine Rose Family
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- Cynthia J. Sausman
- Timothy and Nancy Scannell
- Robert and Elizabeth Schenck
- Dr. David\* and Phyllis Larson Schroeder
- Mary Beth Schultz
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- John and Rin Seibert
- Edgar and Marlynn\* Senne
- Mr. and Mrs. Ed Seykowski
- John and Beverly Shroat
- Dennis and Tammy Sikorski
- Jan and Harley Snyder
- John and Marolyn Steffen
- Howard and Carol Struble
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- The Bill Tanke Family
- Peter and Vicki Turek
- George and Judith Urban\*
- Daniel and Joanne Urschel
- Betty and Bill Wagner\*
- Doug and Jackie\* Watkins
- Jack White\*
- Phyllis Wielgus
- Arthur Willing\*
- Martha L. Willis
- Eunice "Judy" Woidke\*
- Joe and Beth Wrobel
- Minerva B. Wuethrich\*
- Barbara A. Young
- Mary A. Young\*

\*Deceased

*Every effort is made to accurately list our contributors. If a name has been inadvertently omitted throughout the report, we apologize.*





Hilltop Neighborhood House Food Pantry Ribbon Cutting

# CIRCLE OF PROMISE

The Circle of Promise recognizes and thanks the wonderful individuals and families who choose to support the Foundation with an annual gift of \$1,000 or more. Each gift means that the Foundation can continue to make a positive impact on lives throughout Porter County.



**Stephanie & Mike Jones,**  
Circle of Promise Members

## WE THANK THE FOLLOWING FOR THEIR GENEROSITY AS 2018 CIRCLE OF PROMISE MEMBERS.

### **LEADER**

Steve and Viki Adik

### **PARTNER**

Scott and Nadine Ribordy  
Kathleen and John Walsh  
Mr. and Mrs. Deno K. Yiankes

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Jack and Jody Allen  
Scott and Elizabeth Allen  
Scott and Debbie Anselm  
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Mr. and Mrs. Timothy Coleman  
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Spero Valavanis  
Vic and Donna Volom  
Doug Watkins  
Mr. and Mrs. Derek Weatherwax  
Beth and Joe Wrobel  
J. Michael and Nancy J. Yohe



# FUND LIST

As of 2/1/2019

## ANIMAL FUNDS

Earl and Marjolet Duffin Field of Interest Endowment Fund  
McAfee Family Wildlife and Nature Fund  
Porter County Animal Shelter Fund

## ARTS AND CULTURE FUNDS

The Art Barn School of Art Fund  
Allison Carter Art Award Fund  
Supporting Cast and Crew of the Community Theatre Guild Fund  
Luella Cline DeWulf for the Chesterton Art Center  
Founders Club Fund  
Historical Society of Ogden Dunes Fund  
Julianne M. Kevek Fund for Portage Township Live Entertainment Association  
Greg Kolakowski Endowment Fund for the Arts  
Memorial Opera House Foundation Fund  
Portage Township Live Entertainment Fund  
South Shore Arts Fund  
Sparking the Arts Fund  
Brauer Museum of Art at Valparaiso University Fund  
Valparaiso Arts Advisory Commission Fund

## COMMUNITY FUNDS

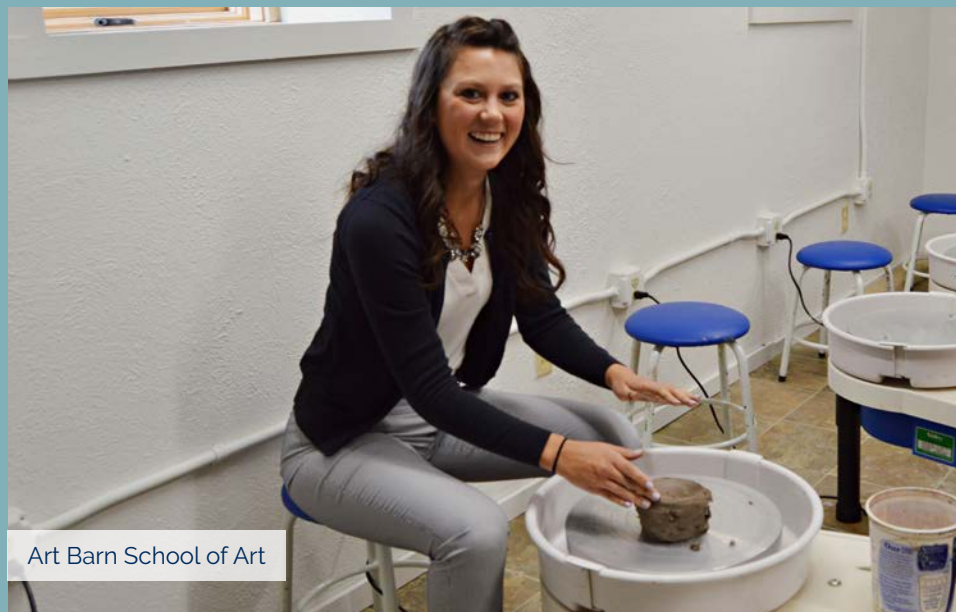
@pcgivingproject Fund  
1st Source Bank Community Fund  
Walter and Dorothy Ailes Fund for the Porter County Community Fund  
Angel Fund  
Al and Jan Barsophy Fund for the Porter County Community Foundation  
Centier Bank Community Fund  
Carol Brabec Edwards Memorial Fund for the Women's Fund of Porter County  
First National Bank of Valparaiso Community Fund  
Girls' Giving Fund  
Kappa Kappa Kappa, Iota Chapter Fund  
Men's Fund of Porter County  
Morgan Township Summer League Fund  
Ogden Dunes Community Fund  
Portage Mayors Ball Fund  
Porter County Agriculture Community Initiative Fund  
Porter County Century Fund  
Porter County Commissioners Ball Fund  
Porter County Community Fund  
Porter County Community Foundation Operating Endowment Fund  
Porter County Historical Site Preservation Fund  
Porter County Housing Assistance Fund  
Porter County Museum Foundation Fund  
Project Neighbors Documentary Fund

Project Neighbors Fund  
Orville Redenbacher Popcorn Festival Fund  
Rich Parks Memorial Fund  
Leslie and Donna Robinson Fund  
William S. and Barbara L. Tanke Community Fund  
Valparaiso Mayors Ball Fund  
Valparaiso Tree Fund  
Women's Fund of Porter County

## DONOR ADVISED FUNDS

2911 Pass Through Fund  
59th Jones Giving Fund  
David Allen Family Fund  
Allen Family Fund  
Michael Scott Allen Family Fund  
Samuel Allen Family Fund  
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Be Like Keegan Fund  
Bush Family Fund  
Peter and Rosann Candela Donor Advised Fund  
Greg and Carol Costakis Family Fund  
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DooLang Fund  
Dreaming Tree Project Fund  
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Extra Effort Fund  
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Bill and Karen Higbie Family Fund  
Earle and Katherine Hites Fund

Doug and Judy Hollar Family Endowment Fund  
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Kennedy Buick Mazda Fund  
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Mark T. and Christine R. Maassel Family Fund  
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Wesley W. and Joanne M. Maiers Donor Advised Fund  
John and Sharon Mang Donor Advised Fund  
Stewart and Kathryn McMillan Donor Advised Fund  
Meyerowitz Memorial Foundation for the Needy of Porter County Fund  
MJT Fund  
Mogck Family Fund  
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Northwest Indiana Center for Clinical Research Fund  
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Allison Schuette Donor Advised Fund  
Shive Hattery Endowment Fund  
Snyder Family Fund  
Tom Sourlis and Susan Eleuterio Donor Advised Fund



Art Barn School of Art



Dunes Learning Center

John and Marolyn Steffen Family Fund  
Struble Family Donor Advised Fund  
Stuart and Megan Summers Family Fund  
Daniel and Joanne Urschel Donor Advised Fund  
Donna Draper Welter and William J. Welter Donor Advised Fund  
Helen Willing Donor Advised Fund  
Barbara A. Young Fund  
Young Family Fund

## EDUCATION FUNDS

AAUW Valparaiso Affiliate Fund  
Quentin A. and Joanne R. Blachly Tuition Assistance Scholarship Fund  
Butler University Fund  
Peter and Rosann Candela Fund for St. Paul Roman Catholic School  
Peter and Rosann Candela Fund for the Valparaiso University School of Business  
Peter and Rosann Candela Fund for the Valparaiso University School of Nursing  
The Discovery Alliance Fund  
Don Quijote Spanish Education Fund  
Judy Dorris Memorial Fund  
Duneland Education Foundation Fund  
Irene Gasper Fund for the University of Notre Dame  
Harold Heinold Endowment for Entrepreneurs Fund  
Wilbur Hutchins Fund for the School of Business at Valparaiso University  
Immanuel Lutheran School Fund  
Ivy Tech of Valparaiso Fund  
Kankakee Valley Job Training Program Fund  
Literacy Fund for Porter County  
Dave and Marion Milligan Fund for the Valpo Schools Foundation  
Parents as Teachers of Porter County Fund  
Porter County Public Library Fund  
Porter Township School Corporation Fund  
Promise Porter County Fund

George & Katherine Rose Family Music Fund  
Saint Paul Catholic School Fund  
Valparaiso Adult Learning Center Fund  
The College of Arts and Sciences of Valparaiso University Fund  
Intercollegiate Athletics Program of Valparaiso University Fund  
Chapel of Resurrection of Valparaiso University Fund  
Christ College of Valparaiso University Fund  
The College of Engineering of Valparaiso University Fund  
The School of Law of Valparaiso University Fund  
The College of Nursing of Valparaiso University Fund  
The College of Business of Valparaiso University Fund  
Valpo Fund of Valparaiso University  
Donna Draper Welter and William J. Welter Fund for Valparaiso University Law School Clinic

## ENVIRONMENT AND PARKS FUNDS

Chesterton Parks Endowment Fund  
GRANTS Inc. Fund for the Indiana Dunes Environmental Learning Center  
Shirley Heinze Environmental Land Trust Fund  
Indiana Dunes Environmental Learning Center Fund  
Indiana Dunes Environmental Learning Center Tuition Assistance Fund  
Kouts Park Department Fund  
McAfee Family Fund for the Porter County Parks Foundation  
John and Myrna Newgent Stewardship Program Fund  
Charles and Hazel Olmsted Memorial Scholarship Fund  
Portage Parks and Recreation Foundation Fund  
Porter County Parks Foundation Fund

Porter County Wildlife Management Advisory Board Fund  
Recycling & Waste Reduction District of Porter County Fund  
Rodenbarger Family Fund for the Valparaiso Parks Foundation  
Save the Dunes Conservation Endowment Fund  
Sunset Hill Farm Hands Fund  
Taltree Arboretum and Gardens Endowment Fund  
Valparaiso Parks and Recreation Foundation Fund  
Valplayso Fund  
Timmy Wells Memorial Fund for the Porter County Department of Parks and Recreation  
Woodland Savanna Land Conservancy Endowment Fund

## HEALTH FUNDS

Rosemary Hollingshead Aldrich/Rankin Roberts IV Memorial Fund  
Bob Austin Porter Health & Wellness Fund  
Peter and Rosann Candela Fund for HealthLinc  
Peter and Rosann Candela Fund for the Visiting Nurse Association Foundation  
Chamberlain Family Trust Endowment Fund for Frontline Foundations  
Frontline Foundations Fund  
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Irene Gasper Fund for St. Jude Children's Research Hospital  
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Dennis E. and Lillie J. Lauer Fund for HealthLinc  
Mental Health America in Porter County Fund  
Dave and Marion Milligan Fund for the Visiting Nurse Association  
Mukund Phadke One More Heartbeat Foundation Fund  
Porter Diabetes Education Fund  
Porter Health & Wellness Fund  
Porter-Starke Services Foundation Fund  
Dagna Simpson Hospice Fund  
Visiting Nurse Association Foundation Fund  
VNA Hospice Fund  
VNA Phoenix Center Fund

## HUMAN SERVICE FUNDS

Walter and Dorothy Ailes Fund for United Way of Porter County  
Alice's House Fund  
American Red Cross, Porter County Chapter Fund  
Jo Winey Babcock Memorial Endowment Fund for the Duneland YMCA  
Endowment Fund of the Center Township Senior Citizens Foundation  
Bri's RACE Fund  
Call-A-Ride Fund



Peter & Rosann Candela Fund for Catholic Family Service of Porter County

Peter and Rosann Candela Fund for Opportunity Enterprises, Inc.

Peter and Rosann Candela Fund for United Way of Porter County

Peter and Rosann Candela Fund for Valparaiso Family YMCA

The Caring Place Fund

Catholic Charities of the Diocese of Gary Fund

Joe Claesgens Fund for Family House

Vinay and Suman Das Foundation Fund for the Valparaiso Family YMCA

Luella Cline DeWulf for the Duneland Family YMCA

Carol Brabec Edwards Memorial Fund for The Caring Place

Gabriel's Horn Fund

Irene Gasper Fund for Ronald McDonald House

Eugene & Marilyn Glick Foundation Fund for Opportunity Enterprises

GRANTS Inc. Fund for United Way of Porter County

Bryce Scott Handley Memorial Fund

Housing Opportunities Fund

Meridian Woods Capital Improvement Fund

Dave and Marion Milligan Fund for Opportunity Enterprises

Moraine House Fund

Opportunity Enterprises, Inc. Fund

Children's Endowment Fund for Opportunity Enterprises

Marcella Owens Good Samaritan Fund for Pines Village

Leona Pappas Memorial Fund for the Caring Place

Leona Pappas Memorial Fund for the Salvation Army of Porter County

Veterans Charitable Fund for Pines Village Retirement Communities

Pines Village Main Campus Capital Fund

Portage Township Food Pantry Fund

Portage Township YMCA Fund

Porter County Guardianship Program Fund

Porter County PACT Fund

Robert A. and Stephanie A. Read Fund for United Way of Porter County

Reins of Life Fund

Rodenbarger Family Fund for the Valparaiso Family YMCA

Salvation Army - Porter County Region Fund

Samaritan Counseling Center

Harley B. and Nora Snyder Fund for Opportunity Enterprises

John and Helen Sourlis Endowment Fund for TradeWinds Rehabilitation Center

George J. and Judith J. Urban Fund for Porter County Veterans

United Way of Porter County Care for our Elderly Fund

United Way of Porter County Children and Families Fund

United Way of Porter County Emergency Help Fund

United Way of Porter County Generations Fund

United Way of Porter County Help our Disabled Fund

United Way of Porter County Volunteer Center Fund

Valparaiso Family YMCA Fund

Valparaiso Family YMCA Tomorrow Starts Today Fund

Valparaiso Fire Department Public Safety & Community Outreach Fund

Valparaiso Fire Department Car Seat Fund

Donna Draper Welter and William J. Welter Fund for Opportunity Enterprises

Donna Draper Welter and William J. Welter Fund for United Way of Porter County

Richard S. Young Memorial Fund for the American Red Cross--Porter County Chapter

**RELIGION FUNDS**

Adult Lutherans Organized for Action Fund

George A. and Iris E. Breyding Memorial Fund

Chesterton United Methodist Church Fund

First Presbyterian Church of Valparaiso Fund

Lillian Wilson Graeber Memorial Scholarship Fund for the First Presbyterian Church of Valparaiso

Immanuel Lutheran Church Fund

St. Paul Roman Catholic Church Fund

Trinity Lutheran Church Organ Fund

**SCHOLARSHIP FUNDS**

The Abbett Family Foundation Scholarship Fund

Louise Ailes Memorial Scholarship Fund for Morgan Township High School

Maurice Palmer Avery III Memorial Scholarship Fund

Mary E. Bartz Memorial Scholarship Fund

Berglund Construction Company Scholarship Fund

Skip Bird Memorial Scholarship Fund

John (Jake) and Ruth Blastick Memorial Scholarship Fund for Morgan Township High School

Bill Bodnar Memorial Scholarship Fund for Portage High School

Carol Ann Bowman Scholarship Fund

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Kenneth A. Brist Scholarship Fund

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Albert Castronovo Scholarship Fund

Dominic Davis Memorial Music Scholarship Fund

Bryce Drew Scholarship Fund

Eichhorn Family Scholarship Fund

Sandra Kay Flohr Memorial Scholarship Fund for Morgan Township High School

Dr. John and Linnea Forchetti Family Nursing Scholarship Fund

Dr. Ric Frataccia Scholarship Fund

Jeff Gebhardt Memorial Scholarship Fund

James Genovese Industrial Arts Scholarship Fund

Goodman Family Scholarship Fund

Clyde and Geraldine Hardin Family Scholarship Fund

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W. A. Hibbets Scholarship Fund

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Eleanor R. Koenig Memorial Scholarship Fund

Robert L. Koenig Family Scholarship Fund



Burton and Maureen Langer Family Fund

John Largura Family Scholarship Fund

Anne Lauterbach Memorial Scholarship Fund

Wilbur Lippert Scholarship Fund for Kouts High School

Jane Maxwell Scholarship Fund

Phillip Maxwell Memorial Scholarship Fund for Morgan Township High School

Kellen D. Mogck Memorial Scholarship Fund

Morgan Township PTO Scholarship Fund

Morgan Township Scholarship Fund

Paula Mosser Scholarship Fund

Shawn Moyer Memorial Scholarship Fund

New Hope Academic Scholarship Fund

Ann Nicholson Memorial Scholarship Fund for Morgan Township High School

Ken Oglesby Memorial Scholarship Fund

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Suzi Peterson Honorable Memorial Scholarship Fund

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Portage High School Dollars for Scholars Fund

Porter County Community Foundation Scholarship Fund

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Porter Health Occupations Scholarship Fund

Railroad Township/San Pierre Alumni Scholarship Fund

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John Remster, Sr. Memorial Scholarship Fund for Morgan Township High School

Bettimae Reshkin Memorial Scholarship Fund

Margaret M. Rivers Scholarship Fund - Pines Village Retirement Communities

Thomas H. and Alice J. Roberts Scholarship Fund

Chuck Robertson Memorial Scholarship Fund for Morgan Township High School

Elizabeth Roger Memorial Scholarship Fund for Morgan Township High School

Valparaiso Rotary Club Scholarship Fund

Robert J. Rowe Memorial Scholarship Fund

Andrew "Drew" Schenck Environmental Scholarship Fund

Charlotte R. Schmidlapp Scholarship Fund

Joseph Shambo, Jr. Memorial Scholarship Fund for Morgan Township High School

Judie Shurr Scholarship Fund

Harlan A. Siegesmund Liberty Township Alumni Scholarship Fund

Amanda Clair Smith Scholarship Fund

Donna Spanopoulos Memorial Scholarship Fund

John L. Swarner, Jr. Memorial Scholarship Fund

Valparaiso High School Class of 1956 Scholarship Fund

Valparaiso High School Dollars for Scholars Fund

Valparaiso University Scholarship Endowment Fund

Washington Township High School Scholarship Fund

Gary Webster Memorial Scholarship Fund for Morgan Township High School

Keegan Whaling Memorial Scholarship Fund

Timothy A. Wielgus Memorial Scholarship Fund

Keith Wiles Memorial Scholarship Fund

Charles P. Welter Family Fund

**YOUTH FUNDS**

Jim and Jane Bedell Fund for the Family & Youth Services Bureau

Meredith W. Berg Fund for Hilltop Neighborhood House

Bryce E. Billings and Edna Ruth Billings Fund for the Boys & Girls Clubs of Porter County

Gerald E. Bowman and Marilyn C. Hanson Fund for the Valpo Schools Foundation Backpack Program

Boy Scouts of America, LaSalle Council #165 Fund

Boys & Girls Clubs of Porter County Foundation Fund

Ashley Carole Burbee Aquatics Fund

Ashley Carole Burbee Memorial Fund for the Portage Township YMCA

Reilly C. Bush Memorial Fund

Peter and Rosann Candela Fund for the Boys & Girls Clubs of Porter County

Peter and Rosann Candela Fund for Hilltop Neighborhood House

Challenger Learning Center of Northwest Indiana Fund for Portage Township Schools

Bill Costas Family Fund for the Boys & Girls Clubs of Porter County

Elaine Espie Memorial Fund for Youth

Every Child Ministries Fund

Ordell Gertsmeier Memorial Fund for the Boys & Girls Clubs of Porter County

Girls on the Run of Northwest Indiana Fund

Hilltop Neighborhood House Fund

Hilltop Neighborhood House Scholarship Fund

Hilltop Nexus Program Fund

Kids Alive International Fund

Stewart and Marjorie Knarr Fund for the Boys & Girls Clubs of Porter County

Richard & Eleanor Koenig Family Fund for Hilltop Neighborhood House

KV Works Early Childhood Development Fund

Debbie Lambert Scholarship Fund for Hilltop Neighborhood House

Edward and Margaret Larson Fund for the Boys & Girls Clubs of Porter County

Dennis E. and Lillie J. Lauer Fund for Hilltop Neighborhood House

Dave and Marion Milligan Fund for the Boys & Girls Clubs of Porter County

Vinod Nagubadi Memorial Fund

Leona Pappas Memorial Fund for the Boys & Girls Clubs of Porter County

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Porter County 4-H Council Sheep Program Scholarship Fund

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Sourlis-Sandalia Family Endowment Fund for Crisis Center, Inc., A Youth Service Bureau Pool A

Valparaiso High School Student Activity Fund

Gary Webster Young Musicians Fund

Russell A. Willis Youth of the Year Fund





# COMMUNITY FUND GRANTS

The **Porter County Community Fund** responds to the community's ever-changing opportunities and challenges over time. This **unrestricted endowment fund** pools the generosity of people from throughout our county and awards grants to nonprofit organizations, creating a **powerful gift for our community** that keeps on giving... *forever!*

**SINCE 1996, THE PORTER COUNTY COMMUNITY FUND HAS AWARDED GRANTS TO MORE THAN 175 DIFFERENT NONPROFIT ORGANIZATIONS.**



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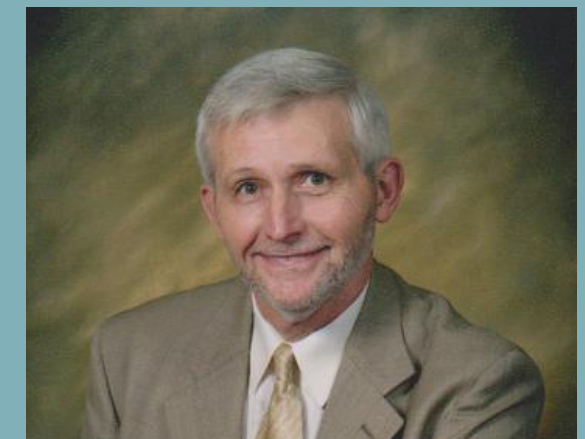
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2018 Tom & Georgia Bricker Scholarship recipient **Kelsey Fleming** (Washington Township High School).



2018 Lilly Endowment Community Scholarship recipients (left to right) **Alaynah Chatman** (Portage High School), **Robert Walker** (Washington Township High School) and **Abigail Koster** (Chesterton High School).



2018 Shawn Moyer Memorial Scholarship recipient **Hannah Maier** (Kouts High School) pictured with Nick and Bev Moyer.



2018 Porter County Career & Technical Education Center Scholarship recipients (left to right) **Joshua Chew, Cailee Hodges, Jacob Wells, Cameron Chapman** and **Abigail Vargas**, with Jon Groth, Director of the Porter County Career and Technical Education Center.



2018 Community Scholarship recipients (left to right) **Jayson Heinold** (Kouts High School), **Austyn Pryatel** (Morgan Township High School), **Natalie Dowdy** (Andean High School), **Sam Klumpe** (Valparaiso High School), **Emily Horsley** (LaCrosse High School) and **Mickayla Edmaiston** (Portage High School).



2018 Porter County Community Foundation Scholarship recipients (left to right) **Madison Nondorf** (Valparaiso High School) and **Lexi Sroka** (Hebron High School).



2018 Harlan A. Siegesmund Liberty Township Alumni Scholarship recipient **Rigoberto Alvarez, Jr.** (Chesterton High School) pictured with Ed Seykowski.

# INVESTING IN OUR YOUTH

Perhaps the most valuable investment our community can make is in helping our youth continue their education after high school. Since 1998, **382 scholarships valued at over \$4 million** have been awarded to local students through the Porter County Community Foundation. This is possible only because

of the extraordinary generosity of those caring donors who have contributed to or established an endowed scholarship fund. Many of these funds are named in honor or memory of someone special and serve as a lasting legacy while benefitting our community **forever**.



# FINANCIALS

# YOUR COMMUNITY FOUNDATION

## STATEMENT OF FINANCIAL POSITION

As of December 31, 2018

<b>ASSETS</b>	
Cash and cash equivalents	\$1,799,864
Certificate of deposit	- 0 -
Investments	47,778,540
Pledges receivable	321,739
Prepaid expenses	290
Property and equipment, net	2,504,597
Investments held under charitable remainder trust	77,196
Beneficial interest in charitable remainder trusts	959,136
<b>TOTAL ASSETS</b>	<b>\$53,441,362</b>

## LIABILITIES & NET ASSETS

<b>LIABILITIES</b>	
Grants payable	\$216,041
Deferred revenue	1,500,000
Gift annuities payable	125,021
Liability under charitable remainder trusts	66,493
Note Payable	- 0 -
Custodial funds	12,268,632
<b>TOTAL LIABILITIES</b>	<b>\$14,176,187</b>

## NET ASSETS

Without donor restrictions	
Operating	3,317,816
Board designated administrative endowments	850,660
Board designated reserve	187,619
	4,356,095
With donor restrictions	
Restricted for specified purpose	6,196,145
Restricted due to time restraints	999,489
Endowment funds	27,713,446
	34,909,080
<b>TOTAL NET ASSETS</b>	<b>39,265,175</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$53,441,362</b>

## STATEMENT OF ACTIVITIES

For the year ended December 31, 2018

<b>SUPPORT &amp; REVENUES</b>	
Contributions and grants	\$2,724,827
Investment return, net	(2,855,532)
Fund administrative fees	574,548
Change in value of split interest agreements	(33,314)
Other revenue	4,175
Net assets released from restrictions	- 0 -
<b>TOTAL SUPPORT &amp; REVENUES</b>	<b>\$414,704</b>
<b>EXPENSES</b>	
Program services	\$2,659,174
Management & general	335,830
Fundraising	454,429
<b>TOTAL EXPENSES</b>	<b>\$3,449,433</b>
Change in net assets before fund transfers	(3,034,729)
Fund transfers	(1,606,973)
Change in net assets	(4,641,702)
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b>43,906,877</b>
<b>NET ASSETS, END OF YEAR</b>	<b>\$39,265,175</b>

### Consultants:

*Investments: Mason Investment Advisory Services.  
Auditors: Blue & Co.  
Audited financial statements and Form 990 are available upon request.*



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**BRENDA SHEETZ**  
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NIPSCO  
Porter Health Care System  
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*[ This gratitude report reflects the 2018 calendar year. ]*