Six years ago, nine Northeastern and Mid-Atlantic states began the Regional Greenhouse Gas Initiative (RGGI), the country’s first market-based program to reduce carbon dioxide emissions from power plants. Analysis Group examined the last three years of RGGI (2012-2014) and found that the multi-state, market-based approach to cutting carbon emissions provides economic benefits and valuable lessons to other states as they evaluate options under EPA’s Clean Power Plan.

The report was released at a recent meeting of the National Association of Regulatory Utility Commissioners. Utility commissioners, along with state environmental commissioners, will be on the front lines as each state develops new plans to reduce carbon emissions from power plants.

**FINDINGS**

**RGGI from 2012-2014:**
- Added $1.3 billion in economic value to the nine-state RGGI region
- Will lead to more than 14,000 new jobs
- Reduced electricity and heating bills, saving consumers $460 million
- Cut regional carbon emissions by more than 33% from 2008 to 2014

**COVERAGE**

- The Associated Press story ran in more than 50 media outlets, including print and broadcast
- News stories about the report were published in each RGGI state and a range of national, business and energy/utility focused media outlets.
- Reporters from more than 50 media outlets requested a copy of the report
- The hashtag #RGGI, yielded 85,690 impressions and 75,105 Twitter accounts reached, from July 14-15
- Tweets with the Associated Press headline, “Study shows Northeast states benefit from carbon cap program,” yielded 116,565 impressions and 87,904 accounts reached, from July 14-15
Media coverage reached a wide range of stakeholders who are influential to the future of climate and energy policies at a state and national level.

“Study shows Northeast states benefit from carbon cap program”
ASSOCIATED PRESS AND WALL STREET JOURNAL

“Putting a price on carbon can spur economy and lower energy costs, new study says”
FORBES

“Carbon-trading program generates $1.3 billion in U.S. Northeast”
BLOOMBERG BUSINESS

“RGGI provides $1.3 billion in economic benefits”
BLOOMBERG BNA ENERGY AND CLIMATE REPORT

“RGGI brings billions in net benefits: analysis”
POLITICO MORNING ENERGY

“Report supports RGGI as model for Clean Power Plan compliance”
SNL ENERGY

“RGGI generates $1.3 billion in benefits for states”
PLATTS

“Analysis Group report: RGGI potential model for Clean Power Plan”
ELECTRICITY POLICY

“Cutting carbon emissions brings economic impact to RGGI region”
POWER ENGINEERING

“What can a program called RGGI teach us about the Clean Power Plan?”
PENNENERGY

“Study: Capping power plant pollution aids economy in Md., other Northeastern states”
THE BALTIMORE SUN

“Carbon caps help Northeast economy, report says”
THE BOSTON GLOBE

“Carbon caps shown to boost state coffers, Nine, including New York, in program have seen new jobs, bills cut”
ALBANY TIMES UNION

“Anti-pollution program created 953 Delaware jobs: study”
DELWARE NEWS JOURNAL

“Amid complaints that planned federal rules to cut carbon emissions will hurt the economy, a new study says the northeastern states that already have moved in that direction are seeing economic benefits.”
ASSOCIATED PRESS AND THE WALL STREET JOURNAL | JULY 13, 2015

“...a new study from Boston consultancy Analysis Group shows that controlling and lowering CO2 emissions translates into a major economic development and jobs program with continued system reliability.”
FORBES | JULY 14, 2015

“Funding from the Regional Greenhouse Gas Initiative created more than 14,000 new jobs in the Northeast and saved consumers $460 million in lower electric bills over the past three years, according to a report released by Analysis Group.”
BLOOMBERG BUSINESS | JULY 13, 2015

“Nathan Rockliff, chief executive officer of CTX US, an electronic spot trading exchange for carbon credits, told Bloomberg BNA that RGGI is “an ideal model of how a well-designed market-based regulatory program can drive emissions reductions while stimulating economic growth for participating states...This leadership sets the pace and provides other states with a useful model to consider when planning for compliance with the Clean Power Plan.”
BLOOMBERG BNA ENERGY & CLIMATE REPORT | JULY 14, 2014

“The success of the [RGGI] program not only bodes well for the participating states in the Northeast and Mid-Atlantic, but also for states contemplating a regional approach to compliance with the Environmental Protection Agency's soon-to-be-finalized Clean Power Plan...”
PLATTS | JULY 14, 2014

“A new report from the consulting firm Analysis Group is touting the ability of greenhouse gas (GHG) cap-and-trade programs to mitigate economic harms from carbon policy and even produce overall economic benefits by using allowance revenue to fund clean energy measures.”
INSIDE EPA | JULY 13, 2015

FOR MORE INFORMATION
DOWNLOAD THE REPORT: