



The Rt Rev'd David E. & Helen R. Richards

COLLEGE *for* BISHOPS

Dear Colleagues and Friends,

2013 was a year of maturation for the College for Bishops(CfB) beginning with a new associate for administration, Betsy Jutras, who came to the CfB from having been in elementary school administration as an assistant principal. Betsy now works for the CfB part-time and has done an excellent job. In addition, the CfB Office relocated to New Bern, NC and now shares office space and expenses with the Office of Pastoral Development. Congratulations to the Bishops of the House for exceeding the budgeted amount anticipated from individual pledges! These three factors, along with careful spending, allowed the CfB to end the year without a deficit even though there was no funding from the Church Pension Group through the CREDO Collaborative Program, which was concluded in 2012.

(see financial graphs on back)

While the “active” stage of Phase One of the Sustainability Funding Initiative was completed in 2012, some naming opportunities are still very much “alive.” We hope to make an announcement soon of the naming of yet another conference of the CfB. *(see the front page of the Annual Report for our recent celebration)* As of the end of 2013, over \$5.5 million dollars have been raised and, for the most part, have been received. The Board has created an Endowment Policy and these funds are being invested to ensure the work of the CfB will continue well into the future.

A Program Review Committee has been hard at work reviewing the design and content of The New Bishops and Spouses/Partners Program as well as the Coaching and Annual Residencies of The Living Our Vows Program. This work will conclude in April of 2014, and the results will be evident in 2015.

The Bishop members of the Board entered into a Leadership Fund project which will be expanded in 2014 to include additional Bishops not currently serving on the Board. *(see back for more information)*

We remain committed to the College’s mission of providing quality formational and educational opportunities for Bishops and others in the Church, and 2014 holds promise of some exciting new offerings.

Faithfully,

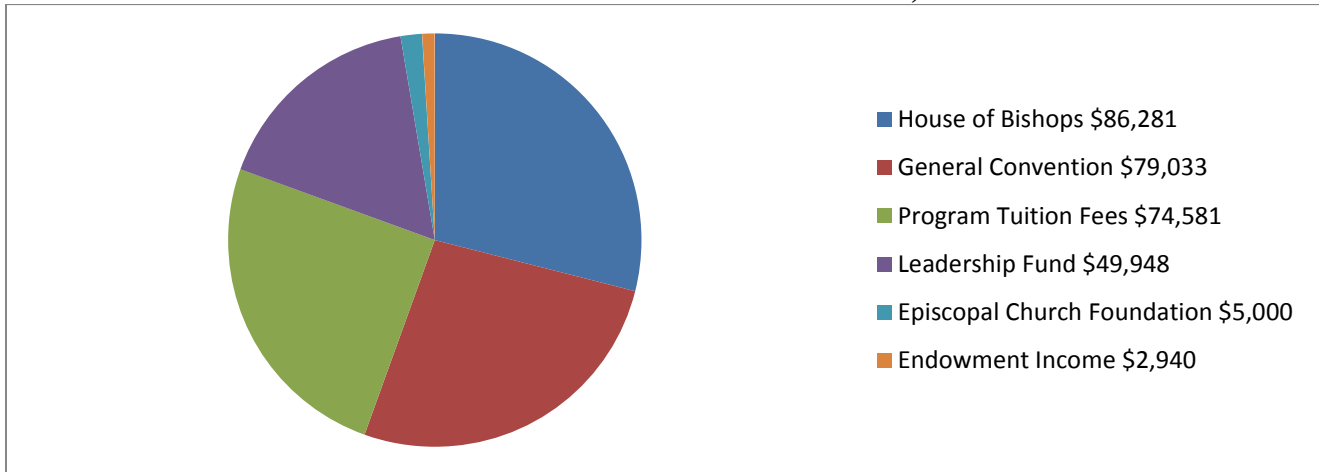
The Rt Rev'd J. Neil Alexander
President, Board of Directors

The Rt Rev'd F. Clayton Matthews
Managing Director

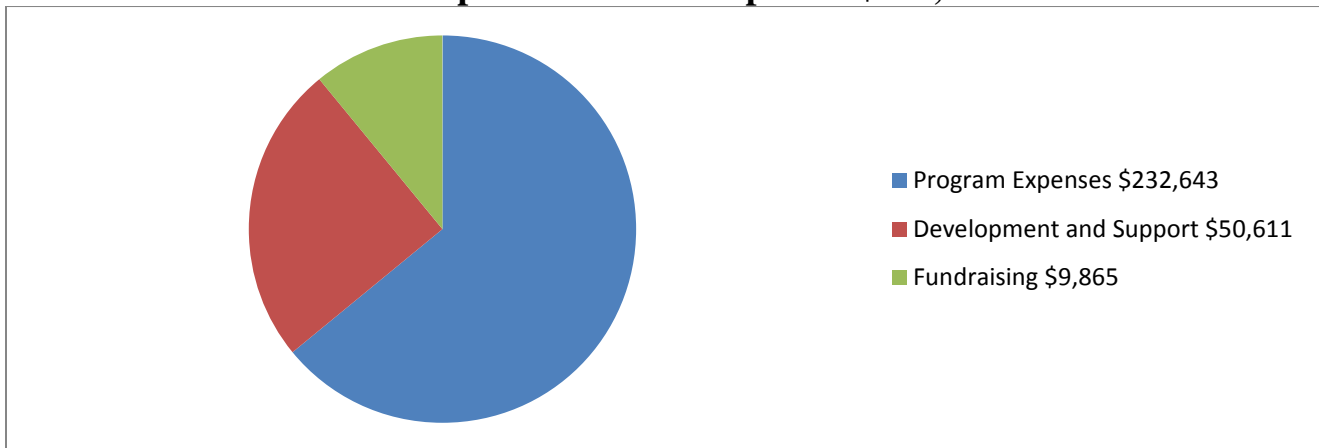
2013 Financials

In 2013 the College for Bishops' Office was responsible for day-to-day financial administration, with oversight by the Board.

2013 Income Total Income: \$297,783



2013 Expenses Total Expenses \$293,119



Leadership Fund Initiative

In September of 2012, the Board launched a Leadership Fund which challenged the Bishops on the Board to obtain three-year pledges of \$1,000 each year from at least 10 leaders from within the Dioceses they serve. This effort is being implemented now, and some are seeking commitments from more than 10 leaders. The purpose of this Fund is to expand our offerings and keep costs low while telling our story to people of this Church outside of The House of Bishops.

This spring, a larger group of Bishops will be asked to help in expanding this fund initiative during 2014. Eventually, the Board hopes to have all Bishops participate in this program. As of now, the Leadership Fund has raised \$51,043. We would like to thank the following Board members and their diocesan leaders for their efforts for and contributions to this initiative.

Neil Alexander- Les Callahan

Andy Doyle- Sarah McCollum, Ann & Tom Estus

Colin Johnson- Linda Nicholls, Diocese of Toronto

Mary Gray-Reeves- Joanna & Bill Schreve, Jeffrey Diehl, St. Mark's Episcopal Church

Clay Mathews- Elizabeth & David Ward, Jettie & Gerald Pelletier, Marilyn & Stewart Smith, Pat & Ken McCotter, Catherine & John Harroldson, Alice & Reed Underhill, Mary & Ray Tait, Janet & Kip Peregoy, Natalie Baggett, Terry & William Brubaker, Etteinne & Champ Mitchell, Betty Clarke

Duncan Gray- Fred & Diane Page, Lee Davis Thames, Holly & Alan Lange, C.P. Owen, Jr., Tom & Louise Gresham, Wane & Ouida Drinkwater, Tom & Yvonne Wallace, Laura & Walton Gresham, David & Susan Allen