**Program Overview: EIDL Loan Advance**

**Amount:** Advances up to $10K

**Use of Proceeds:** Support businesses experiencing temporary loss of revenue

**Eligible Borrowers:** Small businesses with less than 500 employees

**Term:** Loan Advance will not have to be repaid

**Program Overview: SBA Express Bridge Loans**

**Amount:** Up to $25,000

**Eligible Borrowers:** Small businesses who currently have a relationship with an SBA Express Lender

**Term:** Will be repaid in full or in part by proceeds from the EIDL Loan.

**Program Overview: COVID-19 Business Relief Fund**

**Amount:** Up to 6 months of verified payroll & operating expenses, not to exceed $100,000. Grant terms: Businesses with fewer than 10 employees - Up to $5,000; Businesses with 10 or more employees - Up to $10,000

**Use of Proceeds:** To support cash operating expenses including payroll, suppliers, rent, debt payments and other business critical cash operating costs.

**Eligible Borrowers:** Principal business office or location must be physically located in Prince George’s County. Business meets SBA small business definition. Must retain jobs certified to County with a goal of hiring County residents for future vacancies. Commit to best effort to have 35% County based small business participation in any future construction work. Provide evidence that application has been submitted to the U.S. SBA or State of Maryland Department of Commerce. New business ventures are not eligible.

**Term:** 3 years; 10-year amortization

**Program Overview: COVID-19 Emergency Relief Manufacturing Fund**

**Amount:** Grants of up to $100,000 will be made available to manufacturers to 1) increase existing capacity to produce these critical need items; or 2) quickly pivot operations to produce these critical need items.

**Use of Proceeds:** Eligible costs include but are not limited to capital expenses such as machinery and equipment, raw materials needed for production, and operating expenses associated with increased production.

**Eligible Borrowers:** Applicants must be an established Maryland business and demonstrate technical expertise and financial stability to implement the proposed project. Be in good standing with the State of Maryland and with OSHA and MOSH regulations. Demonstrate an ability to quickly implement the proposed project in order to meet the urgent needs resulting from the COVID-19 response.

**Term:** N/A

**Program Overview: EIDL Loan Advance**

**Amount:** Advances up to $10K

**Use of Proceeds:** Support businesses experiencing temporary loss of revenue

**Eligible Borrowers:** Small businesses with less than 500 employees

**Term:** Loan Advance will not have to be repaid

**Program Overview: SBA Express Bridge Loans**

**Amount:** Up to $25,000

**Eligible Borrowers:** Small businesses who currently have a relationship with an SBA Express Lender

**Term:** Will be repaid in full or in part by proceeds from the EIDL Loan.

**Program Overview: COVID-19 Business Relief Fund**

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**Term:** N/A