

NALU NEWS

The latest news from BlueNalu, a global leader in cell-cultured seafood

BlueNalu has made tremendous progress during the first half of 2022, thanks to the curiosity and ingenuity, boldness, leadership and commitment displayed by our incredible team. We expanded into a new 40,000 square foot pilot innovation center in San Diego and now employ 50 full-time colleagues who work and play alongside our incredible network of advisors, consultants, and partners to bring about a new way to seafood. Over the next few months, we will share exciting updates about some technical wins our team has achieved, new partners, and new photos of our cell-cultured bluefin tuna toro which, I have to share, looks and tastes amazing.

Please stay tuned, and thank you for following BlueNalu!

- Lou Cooperhouse, Co-Founder, President & CEO



Recent Activities





Vote for My PanelPicker_® Idea

SXSW COMMUNITY VOTING: AUGUST 9-21, 2022

SXSW 2023

<u>BlueNalu Welcomes Strategic Partners</u> <u>to San Diego Headquarters</u>

Over the last few months, several BlueNalu partners including Food & Life Co., Mitsubishi Corporation, Nomad Foods & Thai Union, have visited our San Diego headquarters to meet with our team.

Thank you to all the partners who have joined us at our facility. We look forward to welcoming you again soon!

BlueNalu Welcomes Prince Khaled bin Alwaleed

BlueNalu was honored to welcome one of our first investors, Prince Khaled bin Alwaleed, and several members of his team at KBW Ventures, for a tour of our new facility in early August! Prince Khaled has been a loyal, mission-aligned supporter of BlueNalu since the very beginning - we were thrilled to show him our new digs and share our behind-the-scenes progress.

BlueNalu Nominated for SXSW "Panel Picker"!

Our partners at Rich Products have nominated our BlueNalu CEO, Lou Cooperhouse, for the "Future Food (Systems) for Thought" Panel at South By Southwest (SXSW), alongside Todd Rands, CEO, Elo Life Systems; Arturo Elizondo, Co-Founder and CEO, The EVERY Company; and Brittany Solano, Vice President, Marketing & Business Development, JDI.

We need our community's help to win the spot! Sign up, vote and comment at the link below before August 21st.

<u>Vote</u>



<u>Collaborating with the Seafood</u> <u>Industry</u>

BlueNalu is thrilled to be one of the only cell-cultured seafood companies invited to speak at several seafood industry conferences & events this year, demonstrating our commitment to collaboration and identifying new solutions to supplementing our global seafood supply chain. This includes the National Fisheries Institute, Seafood Expo North America, Blue Food Innovation Summit, and AquaVision, and a podcast on Undercurrent News.

<u>See More</u>

It's All About the Team



BlueNalu's Company Core Values

After a full day of activation workshops with our team, BlueNalu announced our company core values; Be Epicurious, Be Bold, Be a Lighthouse and Be True Blue. These values define who we are as an organization and how we live and act in the workplace and as citizens of the world.

Watch Our Core Values Video



First Annual Elixir Mixer Mocktail Contest

Earlier this year, BlueNalu put on our very first Elixir Mixer mocktail competition, as a way to demonstrate their "Be Epicurious" and "Be Bold" core values! Participants were randomly put into 5 different teams and given 10 minutes to create a custom mocktail, presenting both it's name and a 60-second pitch. The results were impressive! Our winning team received gift cards for cooking ware and cooking classes.



SD Loyal vs LA Galaxy Soccer Game

BlueNalu snagged court side seats to cheer for our home soccer team. Thanks to San Diego Loyal for having us at Torero stadium, and for the opportunity to get on the field at half-time and wear some great swag! Now, we can rep our team anytime!

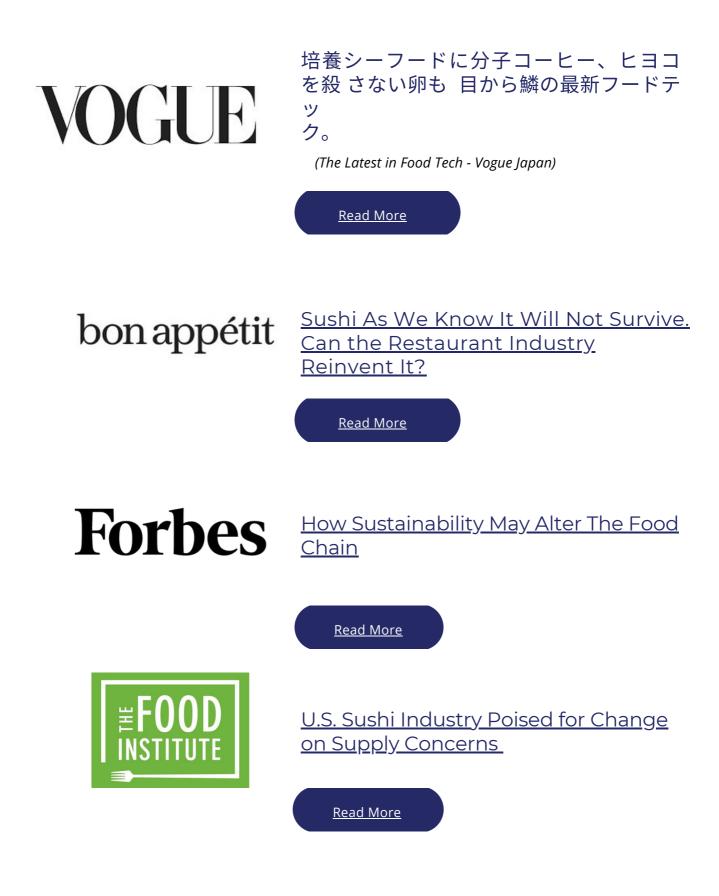


Plastic-Free July

This #PlasticFreeJuly, BlueNalu hosted a Lunch & Learn with I Love a Clean San Diego to discuss ways for individuals to go plastic-free. We then took action by participating in a quarterly company beach cleanup.

BlueNalu in the News

Check out some of the recent articles that featured BlueNalu!



Employees Spotlight



Saakshi Kaushik scientist ii

Saakshi Kaushik received her B.S. and M.S in Biotechnology from Mumbai University, India. She followed it up with a second M.S. in Molecular Biology and Biochemistry from Southern Illinois University Carbondale, where she studied post-transcriptional RNA modifications using biochemical assays. Most recently, she worked at UW-Madison as a Research Specialist in the Department of Human Oncology. Saakshi is excited to be working at BlueNalu to develop cell-cultured seafood products that will help customers choose ocean sustainability without compromising on the quality or the taste of the product.





Edward Badal

ASSOCIATE DIRECTOR, FINANCE

Prior to joining BlueNalu, Edward was with JELD-WEN, Inc., where he was responsible for regional finance and accounting. Edward has also held finance and accounting roles at Signature Analytics, CRF Health (now Signant Health), and LPL Financial. He has also worked as a consultant, specializing in life science and technology companies where he provided key insights and planning for startups.

His passion for the sciences is driven by the desire to leverage technology to have a lasting positive impact in other people's lives around the world.

<u>Read More</u>

We're Hiring!

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