
IDE Group proudly announces

IDE + KIPUWEX

Kipuwex and IDE Group Collaborate to Develop Next Generation Telehealth Solutions for Enhancing Remote Patient Care



Kipuwex Ltd, a Finnish technology company, and IDE Group, an Australian consultancy and venture builder delivering medtech innovations, are pleased to announce that they have formed a strategic partnership. Kipuwex and IDE Group will collaborate closely towards developing and bringing innovative telehealth solutions to healthcare providers and customers globally.

The demand for healthcare services and technologies reached an all-time high in the wake of the COVID-19 pandemic. The potential of telehealth has been emphasised given a global shortage in hospital beds and healthcare workers, creating a once in a generation opportunity to modernise healthcare systems around the world. The telehealth market size is valued at US\$49.8 billion and will increase to US\$266.8 billion in 2026, with a CAGR of 23.4%.¹

The Kipuwex-IDE Group partnership will build on Kipuwex's easily attachable, light weight Internet of Medical Things (IoMT) device which wirelessly and continuously measures clinically relevant biomarkers vital to the assessment of human well-being and disease management to facilitate real-time data collection, improve remote patient care, enhance clinical workflows and increase healthcare provider efficiency.

IDE Group's entrepreneurial partnership will help Kipuwex develop and commercialise a differentiated telehealth offering delivering meaningful healthcare outcomes in Europe, the Asia Pacific region and globally.

"In today's competitive environment, collaboration is the enabler for the success of the company. Through collaboration with IDE Group we can achieve a common goal, which is to improve healthcare worldwide by providing reliable and affordable telehealth solutions," said Kipuwex CEO Marko Höynälä.

"This collaboration provides IDE Group with a great opportunity to bring its entrepreneurial values, MedTech hardware design & development expertise, and proven track record in creating value in new ventures, together with Kipuwex's exciting portfolio of product, telehealth expertise and deep in-market relationships to improve healthcare outcomes worldwide," added IDE Group Managing Director George Sidis.

This partnership aligns with IDE Group's strategic pillars. "There are four main areas where we partner and invest in based on our expertise; wearable therapeutic and diagnostic monitoring devices, drug delivery, surgical instruments, and diagnostics. This collaboration aligns with our particular knowledge and expertise to add value," noted Mr Sidis. Kipuwex and IDE Group expect to launch their innovative telehealth offering in the next two to three years.

Reference:

1. Telehealth market size, share, growth | global industry research report, 2019-2026 (last accessed 22 March 2021; <https://www.360researchreports.com/telehealth-market-15633617>) pain is a global problem - adult.

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About IDE Group

Overview

At IDE Group, we love working together to build better futures. We are an entrepreneurial partner that discovers and develops meaningful offerings that businesses can be built around. We work with our partner organisations to find and assess business opportunities, conduct research, create and implement commercial strategy, gain access to funding, develop new technology, and create successful medtech ventures. Since 2003, IDE has grown over 100 medical technology businesses, and realised over 500 projects across the medical technology landscape including: diagnostics, drug delivery, respiratory care, radiology, radiotherapy, surgical tools and equipment, wearable therapeutic, and diagnostic monitoring devices.

Outstanding products and services

We Create Businesses

IDE creates and seeds new medtech ventures. This includes founding, investing and creating core technologies for businesses to be built around including Atomo Diagnostics (ASX:AT1), TalkiWear, Clarity Pharmaceuticals and PhotoSonix Medical.

We Create Products & Services

We provide strategy and research, product development and contract manufacturing services to enable medtech businesses to identify entrepreneurial opportunities, execute on the development of product and / or service solutions to realise value from those opportunities, and deliver the realisation of those solutions to enable successful commercialisation.

Connect with IDE Group

Website: www.idegroup.com.au

LinkedIn: www.linkedin.com/company/ide

Twitter: @ide_group

About Kipuwex

Overview

Kipuwex is a pioneer in remote monitoring and pain monitoring. The system comprises of integrated biomarkers, proprietary algorithms and relevant mobile/Web/Cloud services. Over the last 3+ years from its humble beginnings, we are changing how healthcare industry 'monitors and tracks' patients' ecosystem incl. patients, doctors, nurses, ambulances, home care and elderly care.

Our ability to 'remote-monitor' especially during Covid-19 as well as the cost-effective, yet most innovative solutions, position us at the global forefront of the medical IoMT industry. Our solution plays an important role in revolutionizing the telehealth industry towards a more patient-centered approach. Kipuwex's vision is to become a world leading company in remote monitoring and pain management.

Outstanding products and services

Kipuwex device

Kipuwex is an easily attachable, light weight IoMT device which wirelessly and continuously measures a plurality of clinically relevant biomarkers vital to the assessment of human well-being and physical condition.

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The biomarkers can be monitored remotely anywhere and at any time by healthcare professionals and home users with a mobile or web application.

Kipuwex measures different physiological parameters from the patient digitally, converting them with an algorithm into pain data and providing efficiently reliable measurements for healthcare professionals and home users.

Paincarer mobile application

PainCARER is a mobile application for pain self-assessment. The application is a tool for patients suffering from pain to record and assess their pain events. Pain records can be easily viewed and shared with healthcare professionals. It also includes a library of drug-free pain treatment methods and local treatment providers. The app is designed to be user friendly and easy to use tool for all users suffering from chronic pain.

Connect with Kipuwex

Website: www.kipuwex.com, www.paincarer.com

Linkedin: Kipuwex

Facebook: Kipuwex

Instagram: @kipuwex

Twitter: @Kipuwex

Through this exciting partnership we will develop high-quality and cost-effective telehealth services and solutions to connect patients to vital healthcare services through remote monitoring and wireless communications. By increasing access to physicians and specialists, telehealth solutions will help ensure patients receive the right care, at the right place, at the right time, producing high-quality outcomes and saving millions of lives.



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