

WOODBURY DEVELOPMENT AUTHORITY

March 28, 2018

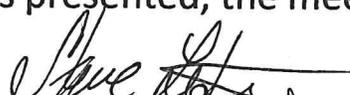
The Woodbury Development Authority held a special called meeting at the city complex on Thursday, March 28, 2019 at 6:00 p.m. Members present were Daffanee Ledbetter, Steve Ledbetter, Terry Malone, Pinky Elliott, and Kera Summers.

A brief discussion was held regarding the status of the purchase of the 1911 Building and a vote was held to give Kera Summers (Chairperson) the authority to sign any and all legally required documents for the purchase of the 1911 Building. (In conjunction with the purchase, WDA authorizes Kera Summers (1) to obtain a purchase money loan from United Bank in the amount not to exceed \$165,000 and to secure said loan by giving the Bank a security to deed on said property, and (2) to sign on behalf of the Authority the loan documents on terms as deemed appropriate by Kera, including but not limited to the Note, security deed and other loan documents as required by the Bank.) Daffanee made the motion, Steve seconded the motion, all members approved.

The upcoming Chamber Connections event on April 11th was discussed. A decision was not made to which members would attend; however, Steve made a motion to pay for and send up to 3 members to the event. Daffanee seconded the motion and all members approved. Kera to call Everett to see if he would like to attend. Any member who wishes to attend to get in touch with Pinky before the RSVP deadline of April 3rd.

Since no further business was presented, the meeting adjourned.


Pinky Elliott


Daffanee Ledbetter


Everett Carter