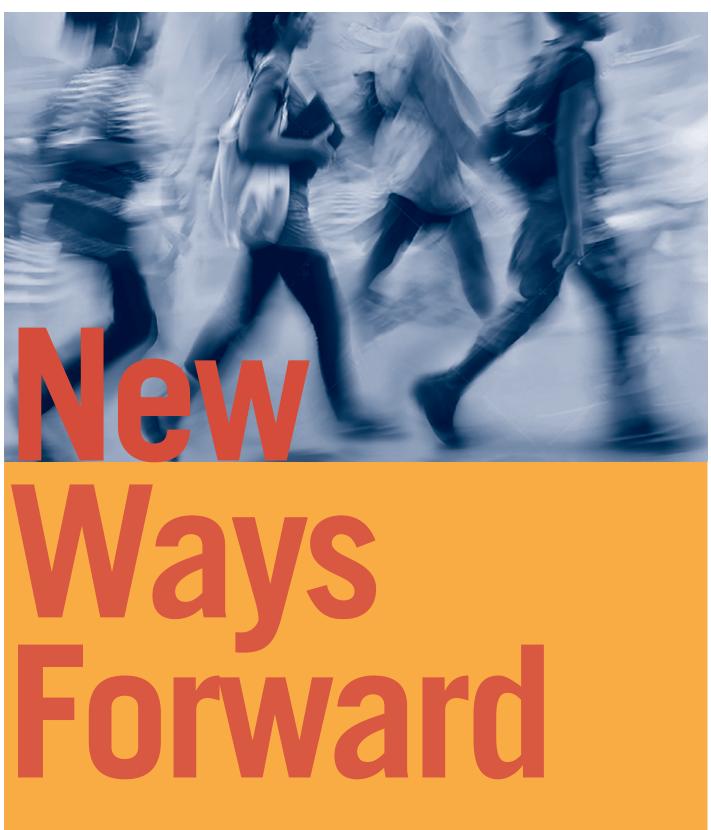
Annual Report 2021





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Helping people to help themselves is the most sustainable form of development cooperation – and education is the key!

B360 education partnerships organizes volunteer expert assignments at universities in Southern Africa, and internships at companies in Switzerland. The aim: a sustainable exchange of know-how between European and African experts and African students.

B360 is a non-profit organization based in Zug and was founded in 2009 by ex-banker Sabina Balmer. "Business with a 360° perspective" is the guiding idea.

In the **«Southbound»** program we place experts as voluntary guest lecturers at partner universities in Namibia, Zambia and South Africa. They give practical lectures in economically and socially relevant fields of study. The assignments last ten days or more.

In the **«Northbound»** program, we enable talented students from partner universities to spend a three-month internship in Switzerland: partner companies offer internships and host families provide a home. Since 2011, 96 students have been able to complete an internship.

The **«South-South**» program is based on our conviction that development cooperation should

ultimately lead to autonomous development from within. Our projects bring universities, former interns and students together with local professionals and businesses. B360 thus promotes the development of structures for the exchange of know-how within Africa.

The **«Virtual Volunteering»** program was developed in 2020 as a result of the Corona pandemic. The physical presence of our experts in Southern Africa was replaced by distance learning, online courses and mentoring where possible.

«Virtual Internships», B360's newest program: Developed within a very short period of time in cooperation with experts in Switzerland and Namibia and successfully implemented in 2021 as a pilot project with four Namibian students.

With these programs, B360 aims to make an effective contribution to long-term development and stability in the countries of Southern Africa, while at the same time promoting cultural exchange and mutual understanding between North and South.

www.b360-education-partnerships.org

Foreword

2021 and new ways forward Flexibility, new ideas and new ways forward have been essential in 2021. In spite of many obstacles and challenges, we never gave up and managed to restart our Northbound program in May. With the support of the Staub Kaiser Foundation, the hard work of the B360 board members and team, we were also able to design the new program «Virtual Internships» in record time and implement it thanks to the Swiss-African Business Circle and Jobs For Africa Foundation. Also this year we moved offices after many years in the same building and welcomed a new team member.

2021 has also highlighted how B360 alumni members are starting to play an important role for our work in Southern Africa. A team of alumni members in Namibia, together with our NUST coordinator Nico Smit, were instrumental in setting up the Virtual Internships program. An alumna in Zambia initiated the contact between the University of Lusaka and B360, as well as the successful running of two pilot projects.

Partner universities The many pandemic related difficulties faced in 2020 continued also this year. Moving back and forth between online and face to face lectures has been challenging for everyone at our partner universities. We saw management changes take place at TSIBA and NUST this year and signed a new MoU with the University of Lusaka. As in the past, we work needs based and very tailor made with our partner universities.

Donors, volunteers and partner companies and host families The continued support in these difficult times is very encouraging. The donations of many longtime donors as well as new ones have made it possible to develop new ways forward and to meet the set goals despite the pandemic. Our partner companies offering internships and host families showed overwhelming support. Thanks to them we managed to give six Namibian students a unique and live changing opportunity. Our Swiss volunteers continued to support us with their pro bono work in the areas of HR, Finance, IT, Communication, Graphic Design and Film Cutting. And finally, 31 B360 experts took on the challenge and taught online courses and workshops at our four partner universities.

Outlook Planning remains difficult, a flexible approach is key. Many physical internships are confirmed in spite of the many insecurities. We hope to welcome five interns in February 2022. The mentors and companies, work permits and host families are ready and we hope the pandemic will allow for traveling. Parallel we are looking forward to the next virtual internships which will start on February 28.

Our programs have doubled with our virtual and physical internships and expert assignments. In 2022 we will see which programs will develop further and grow and where there will be a consolidation, depending on the needs of the partners in Southern Africa.

Thank you Strong partnerships are invaluable assets of an organization. A big thank you to all our donors, volunteers in Europa and Africa, host families, partner companies and universities as well as alumni members who have helped us tackle the challenges and develop exciting new programs that are opening new doors for students and graduates in Southern Africa.

Sabina A. Balmer President and Director



Dr Erold Naomab, Vice Chancellor NUST with Sabina Balmer, August 2021

Program Northbound

Doing a three-month internship at one of our partner companies in Switzerland is a unique experience for students from our partner universities with a lasting effect for all involved.

A piece of normality is back!

Due to the effects of the Corona pandemic in the North and South, the internships in Switzerland, which were already planned for autumn 2020, were on shaky ground for a long time and presented us with major challenges. Thanks to the great support of the partner companies and the host families, we were able to welcome five selected students to Switzerland at the beginning of May and a sixth student at the beginning of July. They all benefited greatly from their time in Switzerland and returned to Namibia with many new experiences, knowledge, encounters and souvenirs in their luggage.

Company, Place	Name	University	Field of Studies
Büchi Labortechnik AG, Flawil	Paulus lipinge Awala	NUST	Mechanical Engineering
bob Finance AG, Zürich	Anthens Nyambe Liyali	NUST	Informatics
Zweifel Pomy-Chips AG, Zürich	Nancy Kayana Mukubesa	NUST	Environmental Health Sciences
ZHAW, Wädenswil	Pena Helena Nelumbu	NUST	Medical Laboratory Sciences
Ferrum AG, Rupperswil	Ernestine Naitha Nkotongo	NUST	Logistics and Supply Chain Management
bob Finance AG, Zürich	Cathleen Rachel Sacheus	NUST	Computer Sciences

May 1: A warm welcome to our interns at Zurich Airport



families have hosted our interns during their stay in Switzerland since 2011.

Program Northbound

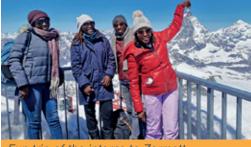
B360 education partnerships



Cathleen Sacheus with her mentors at bob Finance

Ernestine Nkotongo with her mentor (Ferrum)

Nancy Mukubesa with host family Blumenthal



Fun trip of the interns to Zermatt



Anthens Liyali with mentors at bob Finance

Pena Nelumbu with her mentor (ZHAW)

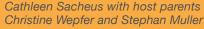


A summer evening at the B360 headquarter in Zug

Pena Nelumbu and mentors (ZHAW)



Pena Nelumbu with host family Niederer



Paulus Awala with his host family Susanna Koller Brunner and Peter Brunner



Paulus Awala with Mentors at Büchi

Nancy Mukubesa intern at Zweifel



Anthens Liyali and Ernestine Nkotongo with host mother Madeleine Abdulkadir

Program Southbound

Transfer of knowledge and cultural exchange

The program focuses on sharing practical experience and know-how with students and local lecturers and promoting cultural exchange. Experts from Europe teach on a voluntary basis at the B360 partner universities. They are responsible for on-site support. B360 coordinates the assignments.

The Corona pandemic as a game changer

The restrictions associated with Corona were particularly drastic for the Southbound program. Numerous assignments had to be cancelled. Universities remained closed for months, and classes were largely held online.

Rudolf Schmitt, expert in food and member of the B360 board, traveled to NUST in Namibia at the end of May – observing all safety regulations.

For 3 weeks he taught at the Faculty of Health and Applied Sciences and supported his colleagues on site.

«All in all, this assignment filled me with great satisfaction. The constant threat of Corona created an atmosphere of closeness and open discussion. I felt very comfortable and was able to fulfil my tasks to the satisfaction of my Namibian friends and colleagues.»

Read the detailed report by Rudolf Schmitt on our website.

18'440 students have been taught by B360 experts since 2009.

307

voluntary assignments have been carried out by B360 experts in Southern Africa since 2009.



Rudolf Schmitt with his students at NUST

Program South-South

Our rapidly growing South-South program aims to involve Namibian professionals more and more. They exchange views with our experts e.g. in workshops or panel discussions to ensure the local perspective. It would be nice if the responsibility for practical application and capacity building could be shifted step by step to Namibian experts, and if they could offer more local internships.

B360 Intern Alumni

The South-South program and our alumni activities are increasingly synergistic. Many of the former interns are now over 30 years old and successful in their careers in their countries. They are committed to B360 and are important local professionals and volunteers who support us in many ways in their countries as ambassadors of our goals. This alumni commitment is exactly in line with B360's philosophy.

At the Career Starter Weeks 2022 which will take place on site, local experts (who are not alumni) will again support the program. A B360 networking event in Namibia is planned for March 2022.

Alumni Namibia Activities 2021

• A group of alumni in Namibia was instrumental in the implementation of the B360 Virtual Internships.

• Through the Alumni Association, it was possible to pay the transport and meal allowances to the virtual interns locally.

• Alumni members handled the payments, accounting and auditing as «B360 Volunteers» in a very professional manner.

• Senior Alumni members supported the Virtual Career Starter courses as local experts and panel members at the final presentations of the participants.

Alumni Zambia Activities 2021

• An alumna working as a lecturer at the University of Lusaka (UNILUS) suggested that B360 and UNILUS explore a partnership. She was the driving force behind the signing of the Memorandum of Understanding (MoU) and the first pilot courses.

• Alumni members organized an alumni meeting during Sabina Balmer's visit to Lusaka in November.



Working group of the Virtual Internship Alumni, Windhoek, September 2021



Casual gathering of the Alumni Zambia in Lusaka, November 2021

people are now members of the Alumni Association.

Virtual Volunteering

B360 on new paths: online instead of face-to-face (F2F)

With online sessions, e-learning and digital mentoring, it is possible to continue our work in a goal-oriented way, regardless of regulations and/or restrictions on intercontinental travel.

What was developed out of an emergency and launched selectively in 2020 developed beautifully in 2021. The biggest hurdle remains the limited access to the internet for students.

B360 Virtual Career Starter Course (CSC)

This course is now well established and is the online course we run most frequently. In 2021, 9 Virtual Career Starters were conducted and successfully completed in Namibia and Zambia.

B360 experts 2021:

Silke Aschmann, Rita Becker, Mario Benedetto, Eva-Maria Bieda, Diane de Saint Victor, Tomi Fakolade, Tobias Furrer, Daniel Gasser, Markus Hübscher, Robby Jeune, Uwe Joachim, Cathrin Kratzla, Hanna Stahr, Thomas Weber, Michael Will.

Online teaching and virtual workshops

Thanks to the great commitment of our experts, it was possible to hold a whole series of lectures, courses and workshops online in cooperation with our partner universities, and to accompany and support students and local lecturers as mentors.

B360 experts 2021:

- NUST: Stephanie Baumgartner, Ernst Elsener, Corinne Gantenbein, Armin Hollenstein, Seraina Mohr, Markus Schuppler, Nina Vahekeni, Evelyn Wolfram
- TSiBA: Ernst Elsener, Armin Hollenstein
- UNILUS: Tobias Furrer, Daniel Gasser, Thomas Isenschmid
- UNZA: Marianne Egli

303

students participated in a B360 online course, online workshops or online lectures by B360 experts in 2021.



April 16, 2021: Kick-off for the virtual internships!

virtual expert assignments took place in 2020 and 2021



Ernst Elsener at the ICT-training with students of NUST



More information, reports and videos on https://www.b360-education-partnerships.org/virtual-volunteering-general-en

Virtual Volunteering



Diane de Saint Victor

Completing the Career Starter Course (CSC) is like getting the key to enter professional life. You will be convinced that you can do it and yes, you can do it.



Mario Benedetto (LGT) I never thought the CSC would be such a rewarding experience for me. The course was a great opportunity for me to help young people on their journey to realize their dreams.



Robby Jeune (Roche) The B360 Career Starter Course is a win-win for both experts and participants involved. I would do this course all over again.



Uwe Joachim (LGT)

Outstanding commitment and dedication by everyone at B360, the experts and the students. Intercultural understanding and communication at its best towards a shared future.



Hanna Stahr (Roche)

Thomas Weber (LGT)

The Career Starter Course is a great way to share your expertise outside of your normal culture and workplace.



It was very rewarding to see how the students developed and improved their competencies and gained confidence throughout the course. A highlight was the final business case presentation supported by Namibian professionals.



Markus Schuppler While the virtual teaching provides clear advantages concerning the flexibility in preparation of lectures by

the lecturers and the attendance of lectures by the students, the hurdle to create an interactive environment is dramatically increased. Students tend to switch off their cameras due to the often weak signal strength of the available wireless network.



Seraina Mohr

The virtual assignment was a very good experience. The students asked numerous questions and a lively discussion took place.



Thomas Isenschmid (CS)

Both lessons have been held in cooperation with Rabecca Hatoongo as a co-lecturer, who summarized the content at the end of each chapter in her own words.

Unique experience with highly motivated students asking interesting questions. Exciting format of lecturing jointly with a local expert.

> 472 students have attended B360 online courses so far.

Virtual Internships

Test run successful!

With the support of the Staub Kaiser Foundation and in cooperation with experts and partners in Switzerland and Southern Africa, the new program was developed. It was launched as a pilot project at the end of April 2021 with four Bachelor students from the Namibia University of Science and Technology (NUST). All four successfully completed their internships with their companies and received their certificates. In between, there were 13 weeks of hard work, challenges, a sense of achievement, countless Zoom and WhatsApp calls, online sessions and a lot of fun.

An important part of the program was the cultural exchange between North and South. Each of the four students was therefore allocated a virtual host family in Switzerland. There was intensive communication, which resulted in exciting relationships between Namibia and Switzerland.

We are very happy about the positive outcome of our test run. We are also a little proud of it. However, we know that this program was only possible thanks to the Staub Kaiser Foundation, the two partner organisations «Swiss-African Business Circle» and «Jobs For Africa Foundation», NUST, the virtual host families, volunteer B360 experts, the students and numerous volunteers. We would like to thank them very much.

Outlook 2022

Planning is underway. We want to offer the virtual internships to a larger number of students in Southern Africa – provided we manage to get additional companies and organisations as well as host families in Switzerland on board who are interested in the program.

Contact: sabina.balmer@b360.ch

608 hours were invested in the project



The final presentation on July 14 was the end of the three month pilot project.



More information, student reports and videos on https://www.b360-education-partnerships.org/virtual-internships-general-en

Virtual Internships

B360 education partnerships

The four participants of the pilot project:

Christine Scheepers, studies Communication Academic supervisor NUST: Alexandra Tjiramanga Internship with: Jobs For Africa Foundation, Geneva Mentor: Frederick Muia

Host family: Jeanette Bucher and Martin Feller

Elizabeth Zola lita, studies Communication Academic supervisor NUST: Alexandra Tjiramanga Internship with: Swiss-African Business Circle (SABC), Bern Mentor: Helina Bischoff Host family: Simone and André Ochsner

Rochelle Whitney Cornelius, studies Journalism and Media Technology Academic supervisor NUST: Wanja Njiuguna Internship with: B360 education partnerships, Zug Mentor: Sabina Balmer Host family: Geraldine and Florian Wespi

Mayavero Kashe, studies Informatics Academic supervisor NUST: Johnson Billwaer Internship with: B360 education partnerships, Zug Mentors: Rita Becker, Markus Hübscher Host family: Claudia Mollet and Michael Müller



Mayavero Kashe

As I was new to the practical exposure, every hour worked gave me the experience I need and as well contributed significantly to my skills and knowledge.

Michael Müller and Claudia Mollet were the greatest host parents I could ever ask for. They made me feel like their real son.



Elizabeth Zola lita with the Ochsner Family

I am thankful for the wonderful intercultural exchange.

I got to understand the difference between life

in Switzerland and that of Namibia.



Rochelle Cornelius

I learned a lot about the working life and basic things I need to know for the corporate world, and all I can say is that it was a fun, educative and unforgettable experience.



Christine Scheepers

Foundation has afforded me this opportunity and that I was able to produce content that was well-received, and to gain experience by doing real work.



Elizabeth Zola lita

My mentor Helina Bischoff was a great mentor. She delegated a task well and she was extremely helpful when one was stuck and did not know what to do next.

Alumni Members

The B360 Intern Alumni was founded in Namibia. Today, the Alumni Association has 100 members and is also active in Zambia and South Africa.

Ambuga Justina (Ferrum), Amulungu Modesta (HACO), Andreas Ruth (KPMG), Awala Paulus (Büchi), Bwacha Isaac Kabunda (Credit Suisse), Bwalya Natasha (Mediaschneider), Chanda Milambo (Swiss Life), Chirwa Joseph (Credit Suisse), Chitumbo Bupe (Credit Suisse), Cornelius Rochelle (B360), de Koe Nancy (Credit Suisse), Dyantyi Gcobani Isaac (Credit Suisse), Dzinomwa Tawanda (Swiss Re), Edward Martin (Credit Suisse), Endley Wallace (Ferrum), Garises Stefanie (Julius Bär), Haidula Liopa (SQTS), Haindongo Mercy (HACO), Haludilu Selma (Credit Suisse), Hangula Armas (Credit Suisse), Hangula Ndeshi (Zweifel Pomy-Chips), Hanhindi Martha (SQTS), Hatoongo Rabecca (Credit Suisse), Hausiku Theresia (Büchi), Hekandjo Emma (Credit Suisse), lidhenga Vaino (Credit Suisse), lipinge Antonia (HACO), lita Elizabeth Zola (Swiss-African Business Circle), Indongo Johannes (Credit Suisse), Ishindwa Hilalia (SQTS), Ismael Salatiel (SQTS), Jagger Charmain (Credit Suisse), Jatileni Nambahu (Credit Suisse), Joseph Ndahfa (Choco Frey), Kaapangelwa Ndapewa (Credit Suisse), Kahambundu Rosalie (Credit Suisse), Kaimbi William (Coop), Kaindume Jason (Credit Suisse), Kakuru Alphons (ZHAW), Kalalanda Victor (Mediaschneider), Kashe Mayavero (B360), Kasoma Daniel (Credit Suisse), Kauma Kristof (Credit Suisse), Keendjele Justina (Chocolat Frey), Kwedhi Ndapwa (Credit Suisse), Lifasi Michael (SQTS), Lisao Mulozi (Zweifel Pomy-Chips), Liyali Anthens (bob Finance), Liyali Pacevarl (SQTS), Lungu Tapela (Mediaschneider), Mahua Uvatera (Credit Suisse), Mambwe Aston (Ferrum), Manda Getrude (Mediaschneider), Maqhoboza Sandile (Credit Suisse), Matengu Nicco

(SQTS), Mkosi Lundi Bill (Credit Suisse), Mouton Daniella (SQTS), Mukubesa Nancy (Zweifel Pomy-Chips) Mulenga Mukuka (Credit Suisse), Mumba Matrina (Credit Suisse), Mushongo Christalin (HACO), Mwansa Joseph (Credit Suisse), Naikaku Kristine (bob Finance), Nanchengwa Joseph (Büchi), Nangolo Rosalia (HACO), Nelumbu Pena (ZHAW), Ndimulunde Halleluya (Credit Suisse), Nendongo Victor (Julius Bär), Niingo Manoria (HACO), Njovu Rute (Credit Suisse), Nkotongo Ernestine (Ferrum), Nkumbula Nampaka (Credit Suisse), Philander Lauren (ZHAW), Philander Ronnie (Credit Suisse), Sacheus Cathleen (bob Finance), Sakavuyi Kasole (Mediaschneider), Scheepers Christine (Jobs for Africa Foundation), Shatumbu Saara (SQTS), Shikesho Lot (Julius Bär), Shikongo Ilona (Credit Suisse), Shikongo Tomas (Ferrum), Shilongo Immanuel (Credit Suisse), Shilunga Romeo (Ferrum), Shimwino Eben Ezer (Credit Suisse), Shinana Paulus (Zweifel Pomy-Chips), Shipanga Leena (Credit Suisse), Shivolo Laina (Credit Suisse), Shuuya Victoria (ZHAW), Soko Gerald (Credit Suisse), Teofilus Rakkel (Credit Suisse), Tjikune Ashley (Credit Suisse), Tsuseb Malcolm (Credit Suisse), Uugulu (Elago) Hileni (Credit Suisse), Uugwanga Loise (Swiss Re), Uusiku Elise (Deloitte), Uusiku Helena (Credit Suisse), Uuyuni Israel (Credit Suisse), Uuyuni Ralph (Credit Suisse), Wakumelo Mataa (Credit Suisse), Wilbard Hileni (Credit Suisse).



Members of the B360 Alumni in Lusaka, November 2021



More information, videos and job activities of our Alumni on: https://www.b360-education-partnerships.org/b360-intern-alumni-en

Partner Universities

Indispensable for B360

We consider ourselves very fortunate that we can now rely on a network of partner companies in the North and in the South and on the good cooperation with our partner universities in Namibia, Zambia and South Africa. Without them, we would not be able to realise our programs and projects, nor would we be able to achieve our goals.

We are particularly pleased that we were able to seal our cooperation with the University of Lusaka by signing an MoU in April 2021.

Namibia University of Science and Technology (NUST), Windhoek



Partner since 2009 www.nust.na 191 B360 Assignments (Virtual and F2F)

Tertiary School in Business Administration (TSiBA), Cape Town



Partner since 2015 www.tsiba.ac.za 30 B360 Assignments (Virtual and F2F)

University of Lusaka (UNILUS), Lusaka



Partner since 2021 www.unilus.ac.zm 2 B360 Assignments (Virtual)

University of Zambia (UNZA), Lusaka



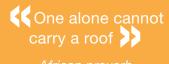
Partner since 2012 www.unza.zm 29 B360 Assignments (Virtual and F2F)

have worked together with our B360 experts.

2'285

The two former B360 interns Joseph Mwansa and Rabecca Hatoongo are lecturers at the University of Lusaka and initiators of the collaboration between B360 and the university.





incan proverb

R:36 education partnerships

Volunteering

Worth its weight in gold - and priceless!

The services of volunteers are essential to the work and success of B360. We can now draw on a pool of experienced professionals in the North and South. Companies and host families in Switzerland make internships possible for students from Southern Africa, and volunteers support us wherever and whenever help is needed. 2021 showed how valuable the work of volunteers is for us. For example, it was only thanks to the «extra mile» of our partner companies and host families that we were able to bring six students to Switzerland for an internship. The implementation of the «Virtual Internships» program would also not have been possible without the commitment, especially of the B360 Board.

2021	2009-2021
360	18'440
40	13'555
700	1'250
6	96
4	4
1	191
0	29
0	30
30	53
10	2'285
1'720	41'560
2'540	30'700
	360 40 700 6 4 1 1 0 0 30 30 10 1'720

Finances and Pro Bono Contributions

During 2021, B360 raised CHF 391'038 (2020: CHF 344'679) of which CHF 50'000 and CHF 11'300 are earmarked for the Virtual Internship Program 2022 and the launch of the new Job Search Support Project. In 2020 donors surprised us with significant extra funding to support us with the COVID situation and encourage us to continue our work. This additional one-off COVID-funding in 2020 is the reason that the non-earmarked contributions are lower in comparison in spite of additional project funding.

On the cost side the numbers show a marked increase. There are several reasons for this. In 2020 departing staff members were consciously not replaced because of the uncertain situation. This resulted in lower staff costs. With the introduction of the two virtual programs, the workload has increased significantly for the B360 team. For this reason, an additional staff member (70%) was hired in March and necessary capacity and salary adjustments were made. In addition, B360 had to move offices to a new location due to the retirement of the long-term office space supporter. The new rent is much higher and shows in the numbers together with the moving costs. A further new cost is the accounting service which is no longer performed on a pro bono basis but has been outsourced.

The financial result is positive thanks to the very lean processes and lots of pro bono work also of board members. This financial cushion allows us to further grow our programs and manage expected changes. It is antici-

pated that in the near future several services which have been performed on a pro bono basis for more than a decade will have to be outsourced over time. It therefore is expected that additional costs will be incurred in the coming years and having sufficient financial resources is essential.

The B360 experts continue to teach as volunteers. Calculated at market value, their contribution during 2021 represented an equivalent of approximately CHF 334'510 (2020: CHF 510'480). The contribution of virtual assignments grew significantly (34%). In spite of this, the number is much lower because only one Southbound assignment could take place in comparison to 11 in early 2020. In 2021 public relations, communication, translations, proofreading, financial reporting, graphic design, auditing and project work were again performed on a pro bono basis. These services represent the equivalent of CHF 498'880 (2020: CHF 497'590).

B360 follows the cost structure and allocation method of ZEWO (Swiss monitoring agency for charitable fundraising), and the financial accounting is in line with the Swiss GAAP FER 21 standards for charitable, social and non-profit organizations. Given the unique operating model of B360, which is based on volunteer expert work and pro bono services, the value of these contributions needs to be considered for the purpose of calculating cost ratios.

Financial Statement 2021



Balance Sheet as of December 31	Appendix	31.12.2021 / CHF	31.12.2020 / CHF
ASSETS			
Current Assets Cash in hand and at bank Other short-term receivables from third parties Prepaid expenses and accrued revenues Total Current Assets TOTAL ASSETS		723'308 397 3'814 727'519 727'519	563'963 3'450 1'719 569'132 569'132
LIABILITIES, FUNDS AND CAPITAL			
Liabilities Deferred income Total Liabilities	5	2'337 2'337	1'075 1'075
Funds Earmarked fund virtual internships Earmarked fund virtual internships – special award Earmarked Fund Digital Relief Total Funds	6	50'000 14'220 11'300 75'520	50'000 0 0 50'000
Organization Capital Organization capital per 01.01. Net result for the year Organization Capital TOTAL LIABILITIES, FUNDS AND CAPITAL		518'057 131'605 649'662 727'519	388'458 129'599 518'057 569'132

Financial Outlook 2022

We are well prepared for the new year thanks to our donors, volunteers, partners and the careful financial management over the past years. B360 always plans and operates on a long-term basis. Expert assignments and internships are generally decided six to twelve months in advance, therefore the financial resources to make these commitments need to be available. Planning for 2022 is again difficult and we are dealing with many question marks. In addition to our Northbound and Southbound programs, we are planning virtual assignments as well as virtual internships and to implement the new «Job Search Support» project. Fundraising and making B360 better known remains a key activity also in 2022 to ensure that we can continue to develop and grow our programs in a sustainable manner and reduce our dependence on pro bono services.

The excursion of the Virtual Interns to Swakopmund with B360 expert Rudolf Schmitt remains unforgettable for everyone.



Financial Statement 2021

B360 education partnerships

Statement of Operations from 01.01 31.12. (in CHF) Appendix	2021	2020
DONATIONS Donor contributions Earmarked donations Total Contributions and Donations	196'678 194'360 391'038	232'679 112'000 344'679
EXPENDITUREProject expenditure7Administrative expenditure8Fundraising and information expenditure9Total ExpenditureSub-Total 1	139'617 42'952 50'234 232'803 158'235	100'161 21'660 43'038 164'859 179'820
NET FINANCIAL INCOME / EXPENDITURE Financial expenditure Total Net Financial Income / Expenditure	-1'110 -1'110	-221 -221
Sub-Total 2 (before net surplus/deficit from funds) Net Surplus / Deficit from Funds Allocation to earmarked funds Use of earmarked funds Total Net Surplus / Deficit from Funds	157'125 194'360 -168'840 25'520	179'599 112'000 -62'000 50'000
NET RESULT FOR THE YEAR Allocation of the net result for the year: to Organization Capital	131'605 131'605	129'599 129'599
STATEMENT OF CHANGES IN CAPITAL (in CHF)		
Organization Capital Opening balance as of 01.01. Net result for the year Closing balance as of 31.12.	518'057 131'605 649'662	388'458 129'599 518'057
Funds Capital Opening balance 01.01. Allocation to earmarked funds Use of earmarked funds Closing balance per 31.12.	50'000 194'360 -168'840 75'520	0 112'000 -62'000 50'000

Financial Report

APPENDIX

General accounting principles

1. Principles and Organization

Legal Form and Foundation

«B360 education partnerships» (B360) is an association according to Art. 60-79 ZGB (Civil Code) and was founded 2009. The association is tax exempt in the Canton of Zug.

Domicile

The association is domiciled in Zug.

Purpose

B360's purpose is to contribute towards the global goal to build capacity in higher education in emerging and developing countries, and to create awareness in the public in Switzerland and other countries of the existing challenges.

The association facilitates know-how exchange between companies, institutions, individuals in Switzerland and institutions and the private sector in developing and emerging countries. In addition, the association can take measures to support the improvement of education levels in developing and emerging countries as well as to help individuals to build a solid basis for their livelihood and be successful in the working world.

2. Basic principles of Financial Accounting

The accounts of B360 are rendered on the basis of the Core-FER and the Swiss GAAP FER 21 accounting recommendations and provide a true and fair view of the financial position and the results of operations. As a social, non-profit organization, B360 adheres to Core-FER and Swiss GAAP FER 21. B360 is a small non-profit organization according to Swiss GAAP FER 21.

The financial statement was established based on the principle of going concern and materiality.

Expenses and income are accounted on an accrual basis appropriate to the period.

3. Accounting and valuation principles

General information

In principle, acquisition or manufacturing costs are applied in the financial statements. The accounting records are maintained in Swiss Francs. The most significant accounting principles are described below:

Cash and cash equivalents and marketable securities

This position includes cash in hand and at banks. The valuation is done at market value on the balance sheet day.

Transitory items

This position comprises prepayments and accrued revenues on the one hand, accrued liabilities and deferred income on the other. The valuation is based on the nominal value less necessary adjustments.

Earmarked Funds

Contributions (donations) earmarked for certain projects are allocated to the relative funds. Their usage is also project related. Any surplus or deficit from a completed project will be settled by the relief fund. Surplus from not yet completed projects will be allocated at year-end to the earmarked fund position.

Organization capital

This position comprises the capital usable within the statutory purpose.

Donations

The donations consist of Friends donations and voluntary donations. Friend donations are annual contributions of CHF 500 for individual persons and CHF 800 for couples and families. It is to be noted that this is not a membership. For voluntary donations the CHF amount can be freely chosen.

4. Prepaid Expenses and Accrued Revenues	2021 / CHF	2020 / CHF
Accident and sickness allowance insurance Homepage Domain and Webhosting Rent	1'953 161 1'700	1'219 0 500
Total Prepaid Expenses and Accured Revenues	3'814	1'719
5. Deferred Income		
Annual Report Telephone/Internet/Electricity Other personnel expenses	975 338 1'024	975 100 0
Total Deferred Income	2'337	1'075
6. Earmarked Funds Education		
Opening Balance as of 01.01. Donations career starter workshops Donations virtual internships Donation Digital Relief Micro secondment contribution Roche Expenses expert assignments and internships Expenses for virtual internships	50'000 29'000 140'060 11'300 14'000 -43'000 -125'840	0 42'000 50'000 0 20'000 -62'000 0
Total Earmarked Funds Education	75'520	50'000
7. Project Expenditure		
Personnel related expenditure Travel expenditure experts, president, board and advisory bord members Travel expenditure interns/lecturers Expences virtual internships	113'303 8'321 12'789 5'204	79'396 16'425 4'340 0
Total Project Expenditure	139'617	100'161
8. Administrative Expenditure		
Personnel related expenditure Expenditure for IT Expenditure for telephone and stamps Accounting and other services expenditure Rent Other expenditure Total Administrative Expenditure	14'527 1'665 1'651 2'567 19'521 3'021 42'952	9'106 920 2'217 479 6'000 2'938 21'660
Iotal Automistrative Experioriture	42 992	21000

9. Fundraising and Information		2021 / CHF	2020 / CHF
Personnel related expenditur	<u>م</u>	48'866	40'286
Expenditure for fundraising e		40 000 0	40 200
Expenditure for fundraising a		U	0
information material		592	0
Expenditure for annual report	production	614	1'950
Other expenditure	. production	162	802
Total Foundation and Inform	and the second states of	501004	401000
Total Fundraising and Inform	nation Expenditure	50'234	43'038
10. Personnel Related Expen	diture		
Salaries		149'387	114'436
Auxiliary staff costs (AHV/IV/I	EO/ALV)	13'722	11'142
Pension fund contribution		9'313	1'878
Accident and sickness allowa	ance insurance	1'926	1'332
Other personnel cost		2'348	0
Total Personnel Related Exp	enditure	176'696	128'788
11. Compensation to the Me	mbers of the		
Governing Bodies			
President (including travel co	sts)	73'651	48'445
Employees of B360 office	,	80'387	68'436
Board and Advisory Board m	embers		
(travel assignment costs only)	2'003	3'310
Total Compensation to the	Members		
of the Governing Bodies		156'041	120'191

The board of directors and the advisory board work pro bono and without expenses. Expenses are only paid in case of international travel for B360 and only cover travel costs.

12. Pro Bono Services

	2021	2020
Volunteer work of experts in Southern Africa		
and virtual sessions (hours)	1'723	2'582
Volunteer work of «Swiss volunteers» (hours)	950	424
Volunteer work of B360 board and advisory board		
members, overtime at B360 office (hours)	1'587	1'976
Donated flight tickets (number)	0	4
Sponsored services (CHF)	3'000	5'600
Sponsored venues (CHF)	6'000	12'000

PERFORMANCE REPORT

The association B360 facilitates know-how transfer between European experts and African students. European experts teach at universities in Africa on a voluntary basis, and African students complete internships in European corporations. The bottom line is a win-win situation. Due to the Corona situation in 2021 only 1 expert assignment in Southern Africa was arranged and 6 internships in Switzerland. In addition, 9 virtual courses took place. The planning for 2022 is still very difficult and depends on the development of the pandemic.

It is very important that the benefits and added value of the work of B360 is evaluated. For this reason, all the experts are asked to document their activities and contacts prior to, during and after their assignments. Not only quantitative information is gathered, but also qualitative evaluations are important for the overall assessment of B360.

Qualitative information is obtained in various ways. Most B360 experts test their students at the end of the assignment, or the project work is evaluated together with the local lecturers. The results are part of the semester grades. In addition, feedback is systematically collected to ensure that the expert assignments achieve the objectives and bring the desired benefit to all stakeholders.

B360 Impact	Numbers 2021	2009-2021
Students taught	360	18'440
Lecturing hours – on site	40	13'555
Lecturing hours - virtual programs	700	1'250
Internships in Switzerland	6	96
Virtual Internships	4	4
B360 experts in Namibia	1	191
B360 experts in Zambia	0	29
B360 experts in South Africa	0	30
B360 experts in virtual programs	30	53
Co-teaching and coaching partner	10	2'285
Volunteer hours of experts	1'720	41'560
Other volunteer hours	2'540	30'700

A risk analysis is performed annually and the major risks are discussed regularly at Board meetings. The Board is of the opinion that the risks are adequately managed.

Board of Directors

Mrs Sabina Balmer, Member of the Board of Directors since 2009 Mrs Rita Becker, Member of the Board of Directors since 2019 Mrs Marianne Egli, Member of the Board of Directors since 2010 Mr Markus Hübscher, Member of the Board of Directors since 2021 Mr Rudolf Schmitt, Member of the Board of Directors since 2013 Mr Peter Schmuki, Member of the Board of Directors since 2009

Office

Mrs Sybille Amhof, Projects & Support Mrs Sabina Balmer, Director Mr Olivier Fischer, Website Management Ms Zélie Lam, Projects & Support

The statutes date from May 13, 2014. The original statutes dated June 23, 2009 were revised and supplemented on November 29, 2011, May 13, 2014 and May 6, 2020.

Buchhaltungs und Revisions AG, Zug have been the auditors since 2009.



REPORT OF THE STATUTORY AUDITORS ON THE LIMITED STATUTORY EXAMINATION to the association meeting of B360 education partnerships, Zug

As statutory auditors, we have examined the financial statements (balance sheet, statement of operations, statement of changes in capital and notes) of B360 education partnerships for the year ended December 31, 2021. In accordance with Swiss GAAP FER 21 the content of the performance report does not need to be audited by the auditors.

The board of association is responsible for the preparation of the financial statements in accordance with Swiss GAAP FER, the legal requirements and the statutes. Our responsibility is to perform a Limited Statutory Examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law. During the financial year an employee of our company has been engaged in bookkeeping services. However, he was not involved in the limited statutory examination.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a Limited Statutory Examination to identify material misstatements in the financial statements. A Limited Statutory Examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our Limited Statutory Examination, nothing has come to our attention that causes us to believe that the financial statements do not give a true and fair view of the financial position and the result of operations in accordance with Swiss GAAP FER and do not comply with Swiss law and the statutes.

Zug, January 28, 2022 / 2

brag Buchhaltungs und Revisions AG

Michael Annen Licensed audit expert Auditor in charge

Barbara Zolliker Licensed auditor

Enclosures:

 Financial statements (balance sheet, statement of operations, statement of changes in capital and notes)

Buchhaltungs und Revisions AG Comptabilité et Révision SA | Accounting and Auditing Ltd. Bundesstrasse 3 | Postfach | CH-6302 Zug

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Who is who



Board	 Sabina A. Balmer, President and Director of B360 education partnerships Rita Becker, Expert in Finances and Human Resources Marianne Egli, Communication Specialist and Senior Advisor Markus Hübscher, Finance and Pensions Expert Rudolf Schmitt, Food Safety Expert, Professor (retired) at University of Sion Peter H. Schmuki, Attorney-at-Law, retired Investment Banker
Advisory Board	Corinne Gantenbein, Daniel Gasser, Armin Hollenstein, Reto Kuprecht, Esther Sapi, Sandra Weidmann, Albert Zwicker
	Eva Bilhuber did not stand for re-election to the Advisory Board at the end of February. She has supported B360 for many years with her expertise and her volunteer work in Southern Africa. We would like to thank her for her great commitment.
B360 Team	Sybille Amhof and Zélie Lam, Projects and Support Sabina A. Balmer, President and Director Olivier Fischer, Website Management
	Accounting: Verona Mustafa; Auditor: Michael Annen and Barbara Zolliker, Buchhaltungs und Revisions AG, Zug; Film and Photos: Fee Liechti; Finance and Reporting: Rita Becker; Graphic Design: Dieter Egli; HR Consulting: Lotti Schneider; HR Support: Monika Bölsterli; Public Relations: Marianne Egli; Research, editing, translations: Albert Zwicker.
Contact	B360 education partnerships, Guggiweg 15, CH-6300 Zug, info@b360.ch, Tel. +41 (77) 477 99 63 www.b360-education-partnerships.org

Impressum

Contributions to this Annual Report: Sabina Balmer, Rita Becker, Marianne Egli, Albert Zwicker, B360-Partner, Experts, Host families, Interns, B360 Alumni; Photos: Sabina Balmer, B360 Experts; Layout: Dieter Egli; Print: Kyburz AG.

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The persons and companies mentioned below have supported us in the previous years with pro-bono work, donations and/or service and in-kind contributions. The list is not complete, as some donors and foundations do not wish to be mentioned by name or could not be reached for release. We also refrain from mentioning titles and positions.

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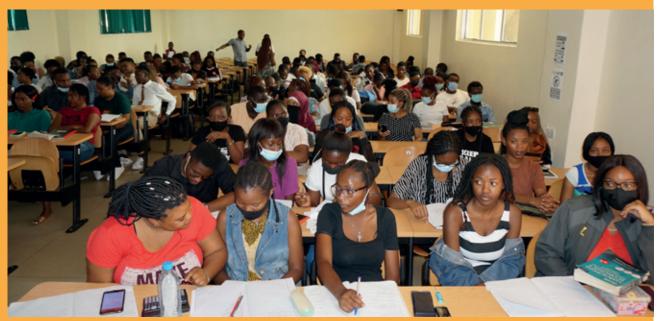
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Knowlege is like a garden. If it is not cultivated, it cannot be harvested.



Motivated and eager to learn: Students at one of our partner universities in Southern Africa.

B360 education partnerships – a sustainable investment

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