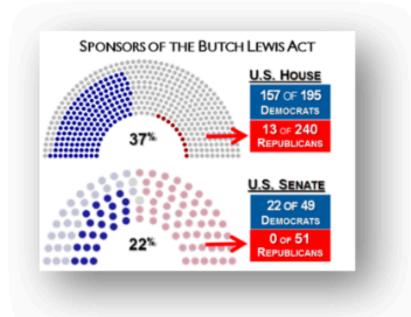


October 11, 2018

October Recess for House of Representatives

The U.S. House of Representatives will be on recess during the last two weeks of October. While they are on recess, many Congressional representatives hold town hall meetings in their districts to hear directly from constituents.



Your Representative needs to hear from you. Town halls provide an opportunity to share your story about how important your pension is and the strain losing your pension would have on you and your family.

If your representative is not hosting a town hall, schedule a visit to their office and talk to them directly. Let them know that this is an issue that will affect how you vote in the upcoming mid-term elections.

Our revised and updated website, <u>VoicesForPensionSecurity.com</u>, allows you to search for local Congressional events and town hall meetings in your area.

The White House Must Hear From You . . . Make Your Voice Heard!

It is imperative that the President hears directly from active and retired Central States participants about the need for a solution to the crisis.



Within the next two weeks, you'll be receiving a call from Central States that can connect you directly to the White House. Once connected, let them know the impact losing your pension will have on you and your family. Stress the need to find a legislative solution <u>now</u>.

You can also call the White House at (202) 456-1111 directly to share your personal story of how hard you worked for your pension and the impact losing it would have on you, your family and your community. Be sure to emphasize that this issue will impact how you and your family vote in future elections.

50 Days and Counting...Time Remaining for Joint Select Committee

Under the law, the Joint Select Committee on the Solvency of Multiemployer Pension Plans is required to vote on a final report containing a detailed statement of findings, conclusions, recommendations and proposed legislative language no later than November 30, 2018.

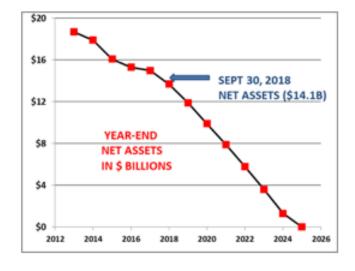
If the Committee agrees on proposed legislative language, both chambers of Congress must then vote on it – and if passed – the President must sign it by January 3, 2019.



\$14.1 Billion as of September 30, 2018

Net assets in the Central States Pension Fund were \$14.1 Billion at the end of September 2018.

Each **day**, the Pension Fund needs to withdraw \$5.5 million from our assets to pay pension benefits.



On a monthly basis – that's a loss of \$170 million, which totals over \$2.1 billion each year that the Fund pays out in benefits over the contributions we receive. At this rate, the Pension Fund will not be able to pay full pension benefits in 2025. A legislated solution is the only answer to fix this pension crisis. Your voice is critical. We urge you to act <u>now</u> to protect your pension benefits.

New VoicesForPensionSecurity.com Website

A reminder that <u>VoicesForPensionSecurity.com</u> has been redesigned to make it even easier for you to access up-to-date information and contact your Congressional Representative and members of the Joint Select Committee! One of the enhancements we're adding will be automated text updates and direct connects to your elected officials. Visit our website and register to stay informed. We urge you to act <u>now</u> to protect your pension benefits.

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