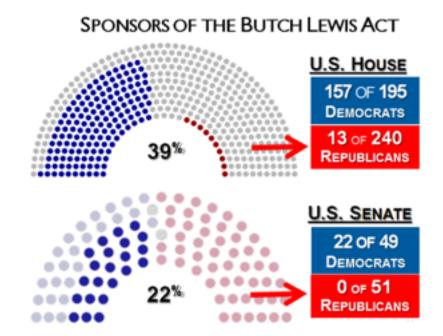


November 5, 2018

## The Joint Select Committee Needs to Hear from You

It is imperative that the Joint Select Committee members hear directly from active and retired Central States participants about the urgent need for a solution to the multiemployer pension crisis.



If you live in the state or district of a Joint Select Committee member, you'll be receiving a call from Central States in the next two weeks that can connect you directly to them. Once connected, let them know the impact losing your pension will have on you and your family. Emphasize the urgent need to find a legislative solution <u>now</u>.

If you do <u>not</u> live in the state or district of a Joint Select Committee member, you can call the White House at (202) 456-1111 or Congressional switchboard at (202) 224-3121 directly to share your personal story of how hard you worked for your pension and the impact losing it would have on you, your family and your community. **Be sure to emphasize that this issue will impact how you and your family vote in future elections**.

A reminder that our Voices for Pension Security website has been redesigned to make it even easier for you to access up-to-date information and contact your elected officials and members of the Joint Select Committee on Solvency of Multiemployer Pension Plans.



On the "<u>Take Action</u>" page of our website, you can look up your Members of Congress and write to them using our built-in tool. On this page, you can also enter your phone number and receive a call that will connect you to the offices of your Members of Congress.

Your legislative representative needs to hear from you. Our website also allows you to search for local Congressional events and town hall meetings in your area. Town halls provide an opportunity to share your story about how important your pension is and the strain losing your pension would have on you and your family.

Visit our website and act <u>now</u> to protect your pension benefits!

## 25 Days and Counting...Time Remaining for Joint Select Committee

Under the law, the Joint Select Committee is required to vote on a final report containing a detailed statement of findings, conclusions, recommendations and proposed legislative language no later than November 30, 2018.

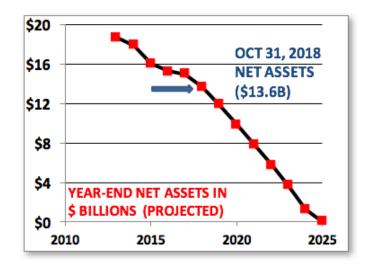
If the Committee agrees on proposed legislative language, both the U.S. House of Representatives and the U.S. Senate must then vote on it – and if passed – the President must sign it into law by January 3, 2019.

A legislative solution is the only answer to fix the multiemployer pension crisis. Your voice is critical. We urge you to act <u>now</u> to protect your pension benefits.



## \$13.6 Billion in Assets as of October 31, 2018

Net assets in the Central States
Pension Fund were \$13.6 Billion at
the end of October, 2018. Each day,
the Pension Fund needs to withdraw
\$5.5 million from our assets to pay
pension benefits.



On a monthly basis – that's a loss of \$170 million, which totals over \$2.1 billion each year that the Fund pays out in benefits over the contributions we receive. At this rate, the Pension Fund will not be able to pay full pension benefits in 2025 (**74 months from now**). A legislated solution is the only answer to fix this pension crisis. Your voice is critical. We urge you to act <u>now</u> to protect your pension benefits.

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