



(VZLA-TSX-V)

FOR IMMEDIATE RELEASE

March 23rd, 2020

VIZSLA OUTLINES COVID-19 RESPONSE

Vancouver, British Columbia (March 23, 2020) – Vizsla Resources Corp. (TSX-V: VZLA) (“Vizsla” or the “Company”) reports that, in light of increasing global responses to the COVID-19 virus outbreak, the Company has executed an internal plan to ensure employee and stakeholder health and safety as well as minimized disruption to exploration operations.

At the Panuco project (the “**Project**”), the Company is proceeding with exploration with a heightened level of awareness for virus-related issues as well as a response plan for quarantine and hygiene. The drill program is continuing to methodically work through the twenty identified targets. Drilling is currently underway on the Honduras Vein. The Company intends to continue drilling at the Project for only as long as it remains safe to do so. As such, the situation is being monitored closely by management and may change for the safety of the team.

Vizsla has initiated a community program to assist the local communities surrounding the Project with awareness and response to the COVID-19 virus.

Corporately, Vizsla’s team has implemented a work from home policy and travel freeze initiative to minimize exposure to the virus. Vizsla is using VRIFY Technology to safely market the Company and the Panuco district to shareholders and potential investors. Link to VRIFY: www.vrify.com

The Company remains fully funded for its initial work program.

About the Panuco project

Vizsla has an option to acquire 100% of the newly-consolidated 9,386.5 Ha Panuco district in southern Sinaloa, Mexico, near the city of Mazatlán. The option allows for the acquisition of over 75 km of total vein extent, a 500 tpd mill, 35 kms of underground mines, tailings facilities, roads, power and permits.

The district contains intermediate to low sulfidation epithermal silver and gold deposits related to siliceous volcanism and crustal extension in the Oligocene and Miocene. Host rocks are mainly continental volcanic rocks correlated to the Tarahumara Formation.

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This news release contains "forward-looking information", which may include, but is not limited to, statements with respect to anticipated business plans or strategies. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Vizsla to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Factors that could cause actual results to differ materially from those anticipated in these forward-looking statements are described under the caption "Risk Factors" in the Company's Annual Information Form dated as of February 26, 2020 which is available for view on SEDAR at www.sedar.com. Forward-looking statements contained herein are made as of the date of this press release and the Company disclaims, other than as required by law, any obligation to update any forward-looking statements whether as a result of new information, results, future events, circumstances, or if management's estimates or opinions should change, or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.