TAX CREDIT PROGRAM INFORMATION

How do I inquire about tax credit availability/ request a tax credit application?

To inquire about availability/ request a tax credit application, please contact Emma Welsh, Development Coordinator, at ewelsh@cstl.org or at 314-531-0511 ext. 147. In order to receive a tax credit application, you must contact the Development Department.

Who is eligible for the Maternity Home Tax Credit?

Missouri State 50% tax credits are available to any Missouri taxpayer, whether an individual, corporation, firm or a shareholder in an S corporation doing business in the state of Missouri and subject to Missouri state income tax.

What are the deadlines to submit a tax credit application/ claim a tax credit?

Starting on July 1, 2019, everyone who makes a charitable contribution and receives a tax credit application on or after July 1st of each year must turn in their signed application to the Queen of Peace Center Development Department by April 1st of the following year. Donations made between April 1st – June 30th may be eligible for a tax credit application in Queen of Peace Center’s next fiscal year, which starts on July 1st. Tax credit applications for these donations would need to be returned to the Development Department by December 1st of the same year. Applications received after the respective deadlines will be void and the right to the tax credit is forfeited. Once the tax credit has been processed and issued, any portion of the tax credit not used in the year that the donation was made may be carried forward and used against a taxpayer’s state tax liability the next tax year if the donation was made on or after August 28th, 2018. Donations made prior to August 28th, 2018 may be carried forward for four (4) years after the tax credit has been issued. These tax credits are non-transferable.

What type of donations are tax credit eligible?

The Maternity Home Tax Credit was expanded, effective January 1, 2001 to include not only cash donations, but stocks, bonds, other marketable securities or real property (generally, land and any permanent improvements thereon). Since Queen of Peace Center has no facilities to deal with real property and improvements, it is not accepting contributions of real property without prior approval of its Board of Directors regarding valuation and disposition.
What is the minimum charitable contribution to be eligible for a tax credit?

The minimum allowable cash contribution is $500 and the maximum allowable contribution per taxable year is $100,000, resulting in a direct credit against Missouri state income taxes due in the year donated of $250 and $50,000 respectively.

Can I claim this as a charitable tax deduction?

The taxpayer must reduce their charitable deduction by the amount of any state or local tax credit the taxpayer receives or expects to receive for federal tax purposes. For more information about this please visit this link from the IRS.

Steps to Claim a Maternity Home Tax Credit:

1. Contact Emma Welsh, Development Coordinator, at 314-531-0511 ext. 147 or at ewelsh@ccestl.org to inquire about tax credit availability/request tax credit.
2. Make an eligible donation. See above for what qualifies as a Maternity Home Tax Credit eligible donation.
3. Queen of Peace Center will send you a tax credit application. Fill out the highlighted sections and send the application and receipt back to Queen of Peace Center by the deadline listed above.
   
   Queen of Peace Center
   Attn: Development
   325 N. Newstead
   St. Louis, MO 63108

4. We will complete the application and send it to the Missouri Department of Social Services.
5. The Missouri Department of Social Services will then review the application. Upon approval, the taxpayer will receive a Certificate of Tax Credit with instructions on how to claim the credit during tax season.

Queen of Peace Center is qualified to receive donations during State Fiscal Year 2019 (July 1, 2018- June 30, 2019) under the Maternity Home Tax Credit.

The Missouri Department of Social Services allocates Queen of Peace Center a limited amount of tax credits available to our donors to use. Because our tax credit allocation is finite, please contact us to determine tax credit availability. Tax credit applications are issued on a first come, first served basis.
For more information about the Maternity Home Tax Credit Program, please see the Missouri Department of Social Services Website here.

If you have any questions about tax credit eligible donations to Queen of Peace Center, please contact Emma Welsh at ewelsh@ccstl.org or call 314-531-0511 ext. 147.

Updated: 4/16/2019