10550 HADDON AVE

SB 9 Development Site | Fully Vacant | Pacoima Build a Duplex & 2 Detached ADUs

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Marcus & Millichap

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10550 Haddon Ave, Pacoima, CA 91331

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Marcus & Millichap



01 OFFERING SUMMARY

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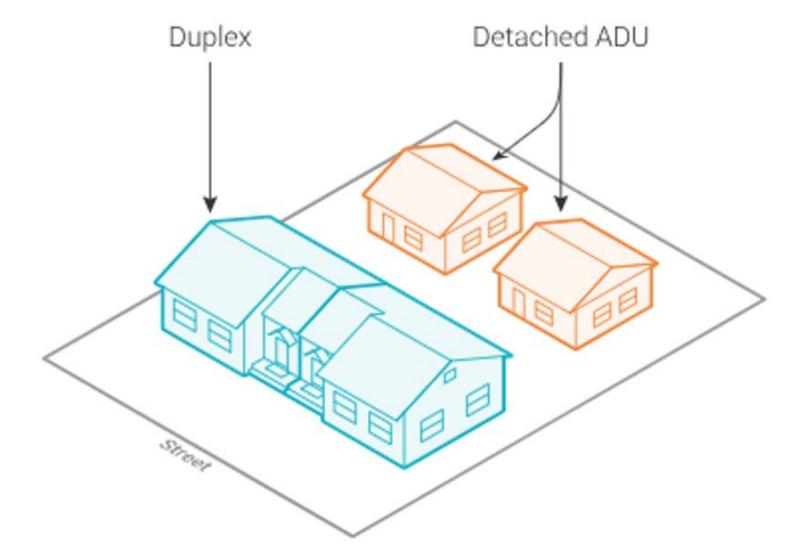
The LAAA Team along with Matt Ziegler of Marcus & Millichap are pleased to present 10550 Haddon Ave in Pacoima, CA. The offering is a vacant lot spanning 7,498 square feet (0.17 acres). The property presents an opportunity to construct a duplex along with two detached accessory dwelling units (ADUs), capitalizing on the increasing demand for housing in the area. Moreover, Senate Bill 9 (SB 9), also known as the Housing Opportunity and More Efficiency (HOME) Act, further enhances the investment appeal by streamlining the development process.

SB 9 facilitates two primary avenues for development: Two Unit Developments and Urban Lot Splits. It simplifies and expedites the permitting process for constructing two primary dwelling units on single-family zoned lots, as well as subdividing existing single-family zoned lots into two individual parcels without the need to meet the minimum lot size requirements typically imposed by the underlying zoning regulations. This legislation aligns with the ongoing efforts to address California's housing shortage by promoting infill development opportunities, making this property an attractive option for investors seeking to capitalize on the evolving real estate landscape.

Pacoima, situated in the San Fernando Valley region of Los Angeles, California, offers a dynamic blend of urban convenience and suburban charm. Boasting a rich cultural tapestry shaped by its diverse community, Pacoima is renowned for its vibrant neighborhoods and bustling commercial corridors. The area's proximity to major transportation routes, including Interstate 5 and Interstate 210, facilitates seamless connectivity to surrounding cities such as San Fernando, Sylmar, and Mission Hills. Each of these neighboring communities contributes its own unique character to the region, from the historical significance of San Fernando to the picturesque landscapes of Sylmar and the commercial vibrancy of Mission Hills. Together, these cities form a network of interconnected communities, providing residents and visitors alike with a myriad of amenities, recreational opportunities, and cultural experiences. Whether exploring Pacoima's local eateries and markets or venturing out to nearby attractions, the San Fernando Valley offers a dynamic living environment that celebrates diversity and fosters community spirit.

NOTE: Buyer to rely on their own research to confirm development potential.

Sample Development Scenario



Duplex + 2 detached ADUs



offering HIGHLIGHTS

- SB 9 Development Site
- Build a Duplex & 2 Detached ADUs
- ✤ 7,498 SF Lot (0.17 Acres)
- Fully Vacant Property
- ✤ Zoned R1-1 TOC Tier 3
- Located in Opportunity Zone
- Very Walkable | 81 Walk Score

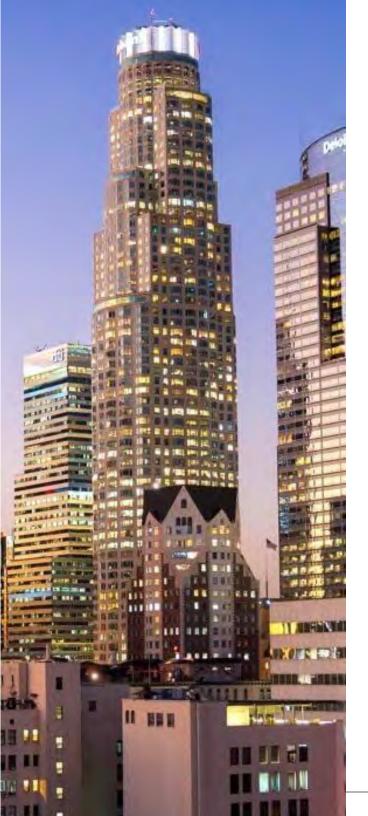


OFFERING SUMMARY

PROPERTY OVERVIEW

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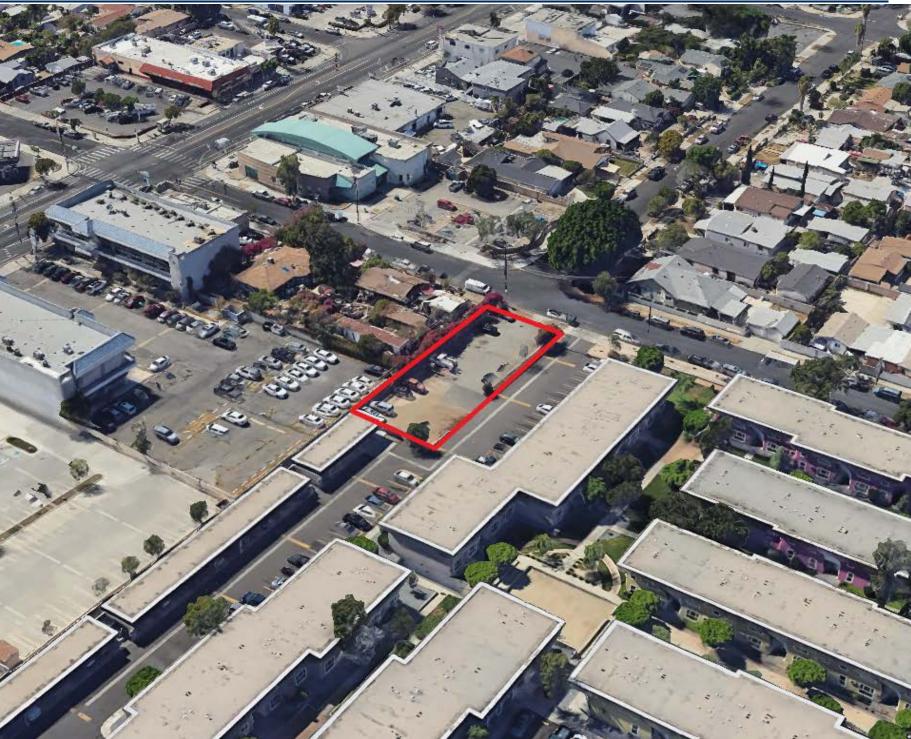
	ADDRESS	1-a	10550 HADDON AVE, PACOIMA, CA 91331
-	DEVELOPMENT TYPE	P & L	UNENTITLED REDEVELOPMENT
e . '	LOT ACRES	24	0.17
	LOT SF	Te a	7,498
	# OF LOTS	P.S.	
2	ZONING	E L	R1-1 + TOC Tier 3
-			
-			- 66 . 8



development SCENARIO

Zoning			R 1	-1 + TOC Tier 3
Buildable Units			4 Units (Duplex + 2	Detached ADUs)
Lot Size			7,4	98 SF (0.17 Acres)
Max Buildable Area Er	ivelope			5,250 SF
Minimum Setbacks			Betwee	Front: 15 feet Sides: 4 FT Back: 4 FT In Duplex & ADUs: 6 FT
Calculations			3,150 S 40% or	Gross SF for Duplex: SF/2= 1,575 SF Each 2- 3 Bed/3 Bath f Gross SF for ADUs: SF/2= 1,050 SF Each 2- 2 Bed /2 Bath
Rent Roll	UNIT# Duplex 1 Duplex 2 ADU 1 ADU2	SF 1,575 1,575 1,050 1,050	UNIT MIX 3 Bed / 3 Bath 3 Bed / 3 Bath 2 Bed / 2 Bath 2 Bed / 2 Bath	RENT \$4,000 \$4,000 \$3,000 \$3,000
NOTE: Buyer to verify, th	is is an estimate. Or a	reach out to p	lanning for clarificatior	1.

OFFERING SUMMARY



02 PRICING DETAILS





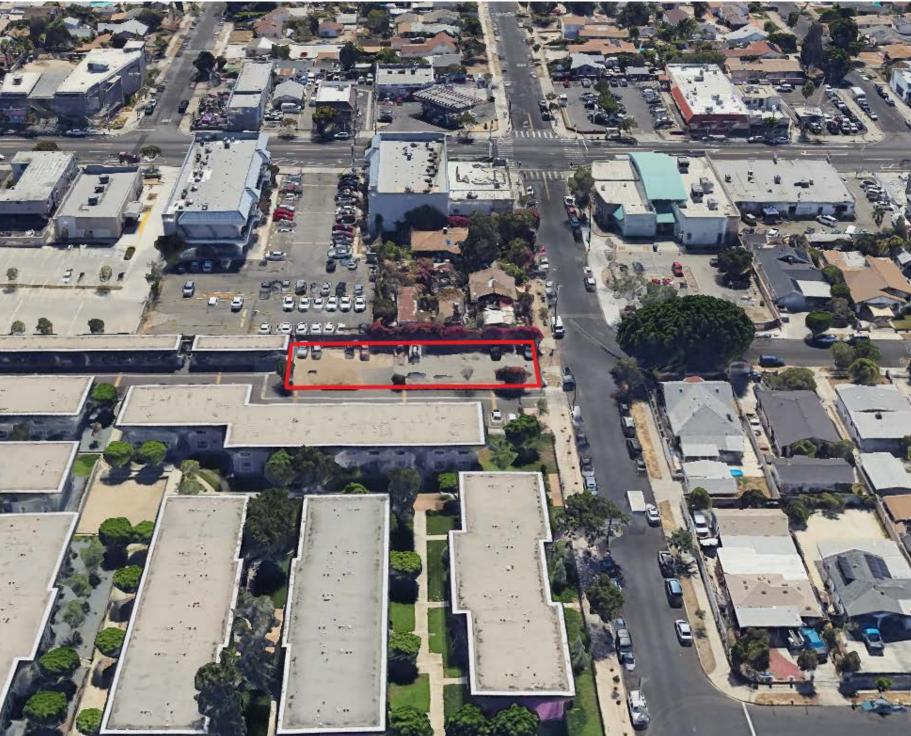
PRICING ANALYSIS

\$370,000

PRICE	\$370,000
BUILDABLE UNITS	4 (2 Units + 2 ADUs)
PRICE PER BUILDABLE UNIT	\$92,500
LOT SIZE	7,498 SF (0.17 Acres)
PRICE/LAND-SQFT	\$49.35



PRICING DETAILS

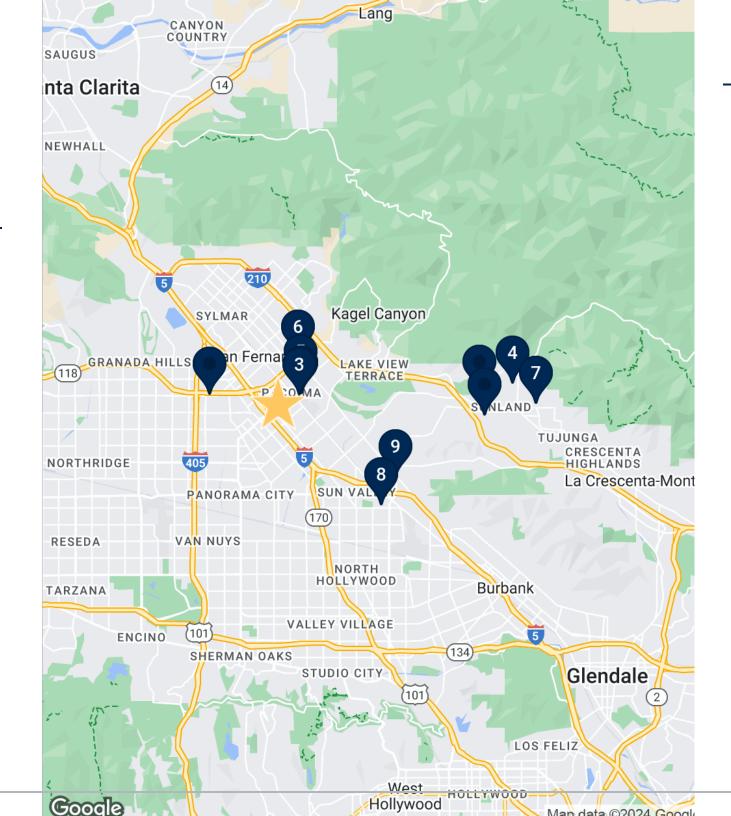


03 MARKET COMPARABLES

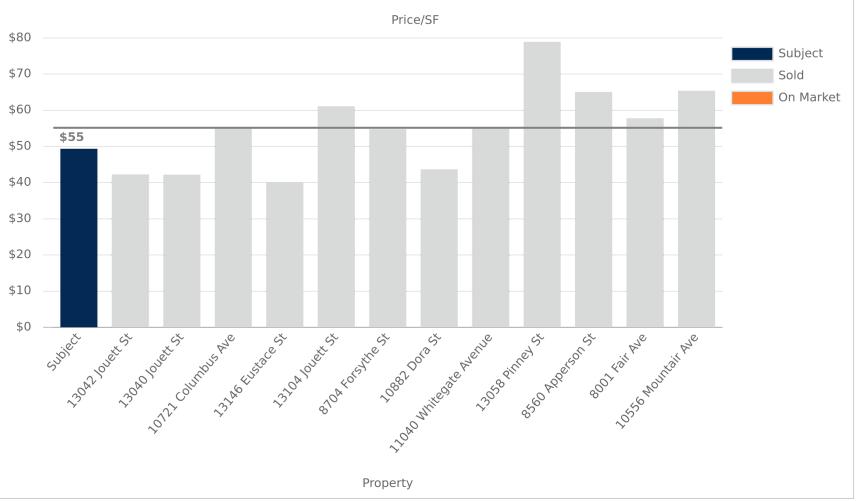


LAND SALES

\star	10550 Haddon Ave
1	13042 Jouett St
2	13040 Jouett St
3	13104 Jouett St
4	11040 Whitegate Avenue
5	13058 Pinney St
6	13146 Eustace St
7	10556 Mountair Ave
8	8001 Fair Ave
9	10882 Dora St
10	8704 Forsythe St
11	8560 Apperson St
12	10721 Columbus Ave



\$70 \$60 \$50 ce(\$) \$40 \$30 \$20





10550 Haddon Ave 10550 Haddon Ave, Pacoima, CA 91331

Listing Price:	\$370,000	Price/SF:	\$49.35
COE:	-	Lot Size:	0.17 Acres
Total SF:	7,498 SF		



13042 Jouett St 13042 Jouett St Arleta, CA 91331

Sale Price:	\$140,500	Price/SF:	\$42.27
COE:	02/03/2020	Lot Size:	0.08 Acres
Total SF:	3,324 SF		





2	13040	Joue
	13040	Joue

Sale Price:
COE:
Total SF:

u<mark>ett St</mark> uett St Arleta, CA 91331

\$140,500	Price/SF:	\$42.20
02/03/2020	Lot Size:	0.08 Acres
3,329 SF		



13104 Jouett St 13104 Jouett St Arleta, CA 91331

Sale Price:	\$203,000	Price/SF:	\$61.09
COE:	09/16/2021	Lot Size:	0.08 Acres
Total SF:	3,323 SF		

Zoned R1.



11040 Whitegate Avenue 11040 Whitegate Ave Sunland, CA 91040

Sale Price:	\$300,000	Price/SF:	\$55.27
COE:	04/08/2022	Lot Size:	0.13 Acres
Total SF:	5,428 SF		

Zoned R1.



13058 Pinney St 13058 Pinney St Pacoima, CA 91331

Sale Price:	\$280,000	Price/SF:	\$78.92
COE:	07/06/2022	Lot Size:	0.08 Acres
Total SF:	3,548 SF		

Zoned R1.



Sale Price:	\$300,000	Price/SF:	\$40.00
COE:	08/31/2021	Lot Size:	0.17 Acres
Total SF:	7,500 SF		

Zoned R1.

LAND SALES

13146 Eustace St 13146 Eustace St Pacoima, CA 91331



10556 Mountair Ave 10556 Mountair Ave Tujunga, CA 91042

Sale Price:	\$340,000	Price/SF:	\$65.40
COE:	09/22/2023	Lot Size:	0.12 Acres
Total SF:	5,199 SF		

Zoned R1.

LAND SALES



8 8001 Fair Ave 8001 Fair Ave Sun Valley, CA 91352

Sale Price:	\$425,000	Price/SF:	\$57.80
COE:	05/10/2023	Lot Size:	0.17 Acres
Total SF:	7,353 SF		

Zoned R1.



10882 Dora St 10882 Dora St Sun Valley, CA 91352

Sale Price:	\$528,000	Price/SF:	\$43.69
COE:	03/08/2022	Lot Size:	0.28 Acres
Total SF:	12,084 SF		

Zoned R1.



Sale Price:
COE:
Total SF:

Zoned R1.



8704 Forsythe St
8704 Forsythe St Sunland, CA 91040

\$500,000	Price/SF:	\$54.74
12/21/2021	Lot Size:	0.21 Acres
9,134 SF		



8560 Apperson St 8560 Apperson St Sunland, CA 91040

Sale Price:	\$700,000	Price/SF:	\$65.04
COE:	01/13/2023	Lot Size:	0.25 Acres
Total SF:	10,762 SF		

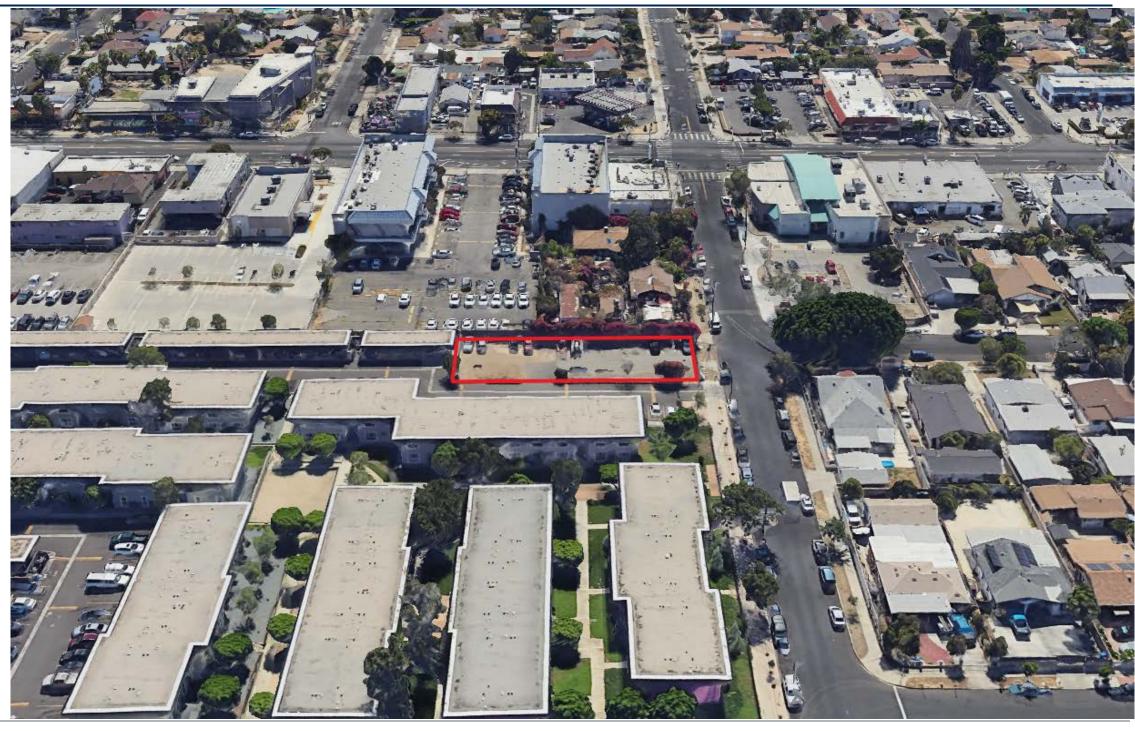
Zoned R1.



12 10721 Columbus Ave 10721 Columbus Ave Mission Hills, CA 91345

Sale Price:	\$898,300	Price/SF:	\$55.37
COE:	08/31/2020	Lot Size:	0.37 Acres
Total SF:	16,223 SF		

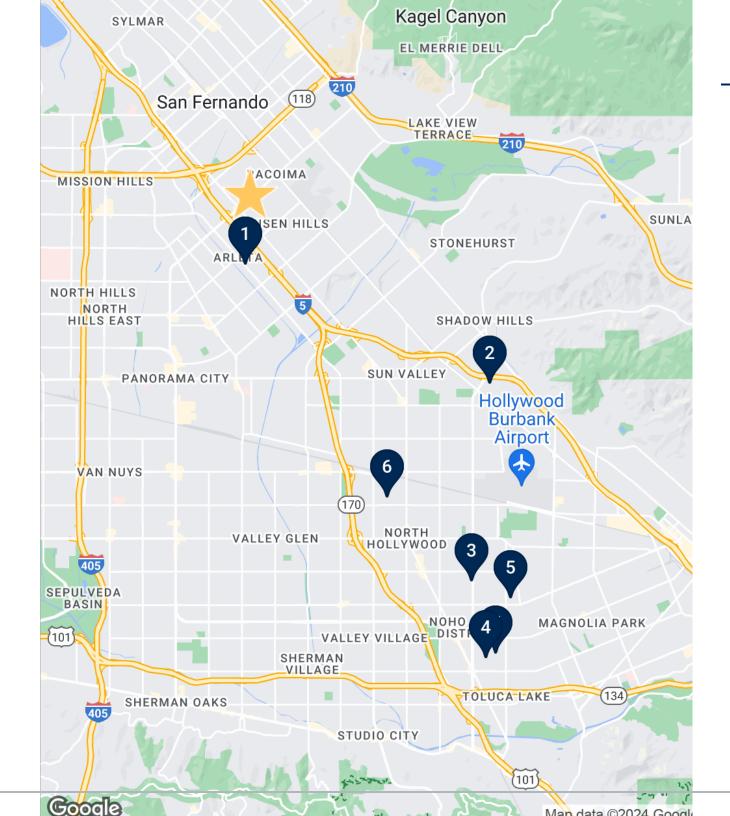
Zoned R1.



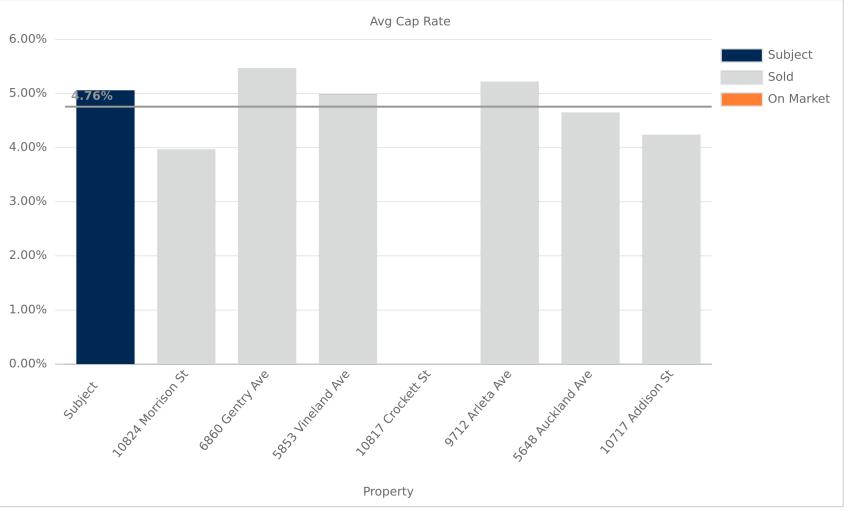
LAND SALES

NEW CONSTRUCTION SALES

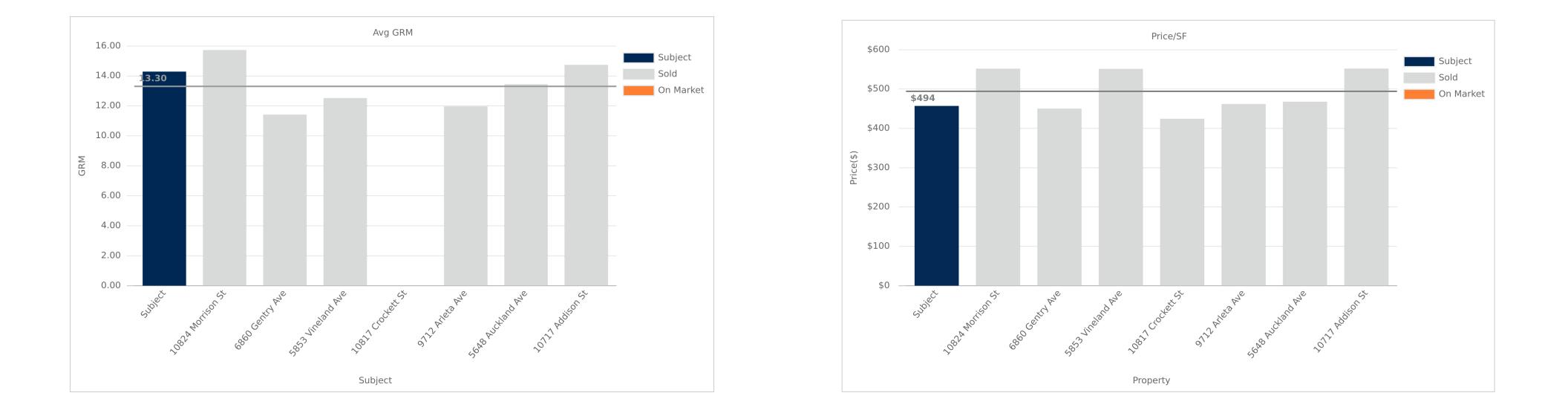


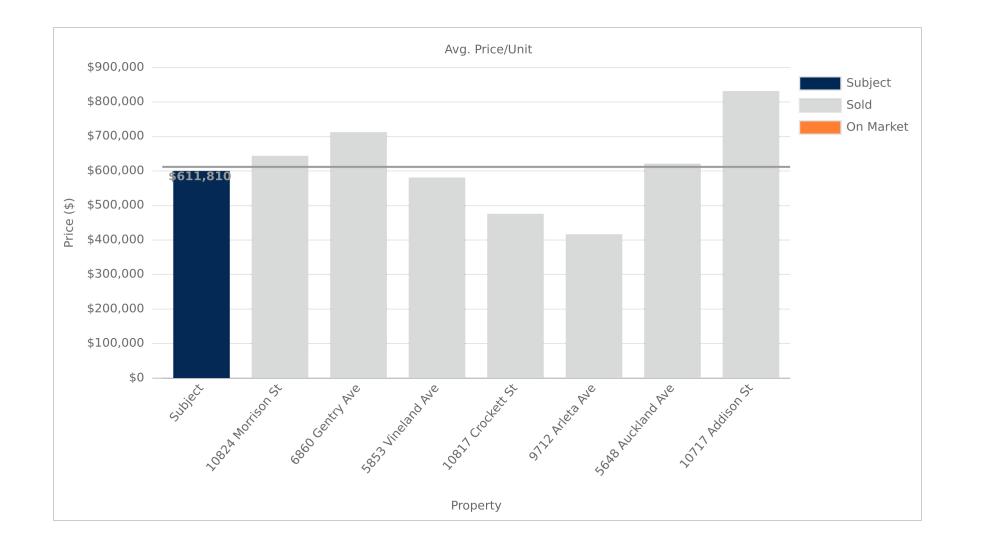


Cap Rate (%)



NEW CONSTRUCTION SALES







Listing Price:	\$2,4	00,000	Price/SF:		\$457.14
Property Type:	Mult	tifamily	GRM:		14.29
NOI:	\$1	121,463	Cap Rate:		5.06%
Occupancy:		-	Year Built:		2025
COE:		-	Number Of Units	3:	4
Lot Size:	0.1	7 Acres	Price/Unit:		\$600,000
Total SF:	5	,250 SF			
UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF
2 Bed / 2 Bath ADU	2	50.0	1,050	\$3,000	\$2.86

3 Bed / 3 Bath 2plex

TOTAL/AVG

NEW CONSTRUCTION SALES

10550 Haddon Ave 10550 Haddon Ave, Pacoima, CA 91331

UNITO	/0 01	SILL SI	ILLI VI	REI(1/01
2	50.0	1,050	\$3,000	\$2.86
2	50.0	1,575	\$4,000	\$2.54
4	100%	1,312	\$3,500	\$2.67



9712 Arleta Ave 9712 Arleta Ave Arleta, CA 91331

Sale Price:	\$1,250,000		Price/SF:		\$461.77
Property Type:	Mı	ultifamily	GRM:		11.97
NOI:		\$65,250	Cap Rate:		5.22%
Occupancy:		-			2023
COE:	11/21/2023		Number Of Units:		3
Lot Size:	0.17 Acres		Price/Unit:		\$416,666
Total SF:	2,707 SF				
UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF
1 Bed / 1 Bath	1	33.3			
3 Bed / 2 Bath	2	66.7			
TOTAL/AVG	3	100%	0	\$0	

NEW CONSTRUCTION SALES



10817 Crockett St 10817 Crockett St Sun Valley, CA 91352

UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF	
Total SF:		3,364 SF				
Lot Size:	0	0.19 Acres	Price/Unit:		\$476,000	
COE:	09	0/27/2023	Number Of Unit	3		
Occupancy:		-	Year Built:	2019		
NOI:		-	Cap Rate:	-		
Property Type:	М	ultifamily	GRM:	GRM:		
Sale Price:	\$	1,428,000	Price/SF:	\$424.49		

TOTAL/AVG	3	100%	0	\$0	
4 Bed / 2 Bath	1	33.3			
2 Bed / 2 Bath	1	33.3			
1 Bed / 1 Bath	1	33.3			



5853 Vineland Ave 5853 Vineland Ave North Hollywood, CA 91601

Sale Price:	\$2	,325,000	Price/SF:	\$551.34		
Property Type:	Mı	ıltifamily	GRM:		12.52	
NOI:		\$116,100	Cap Rate:		4.99%	
Occupancy:		-			2023	
COE:	07.	/20/2023	Number Of Unit	Number Of Units:		
Lot Size:	0	.12 Acres	Price/Unit:		\$581,250	
Total SF:		4,217 SF				
UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF	
2 Bed / 2 Bath	1	25				
3 Bed / 2 Bath	2	50				
3 Bed / 3 Bath	1	25				
TOTAL/AVG	4	100%	0	\$0		



Sale Price:	\$2	,575,000	Price/SF:	\$551.86	
Property Type:	Mu	ultifamily	GRM:		15.73
NOI:	:	\$102,338	Cap Rate:		3.97%
Occupancy:		-	Year Built:		2018
COE:	01	01/27/2023		s:	4
Lot Size:	0	0.15 Acres			\$643,750
Total SF:		4,666 SF			
UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF
1 Bed / 1 Bath	1	25			
3 Bed / 2 Bath	2	50			
4 Bed / 3 Bath	1	25			
TOTAL/AVG	4	100%	0	\$0	

l Bed / 1 Bath	
3 Bed / 2 Bath	
4 Bed / 3 Bath	
FOTAL/AVG	

10824 Morrison St 10824 Morrison St North Hollywood, CA 91601



5648 Auckland Ave 5648 Auckland Ave North Hollywood, CA 91601

TOTAL/AVG	4	100%	0	\$0			
3 Bed / 3 Bath	4	100					
UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF		
Total SF:		5,314 SF					
Lot Size:	0	.14 Acres	Price/Unit:		\$621,250		
COE:	03	/15/2024	Number Of Units:		Number Of Units:		4
Occupancy:		-		Year Built:			
NOI:		\$115,500	Cap Rate:		4.65%		
Property Type:	Mu	ıltifamily	GRM:	GRM:			
Sale Price:	\$2	,485,000	Price/SF:	\$467.63			



6860 Gentry Ave 6860 Gentry Ave North Hollywood, CA 91605

Sale Price:	\$2	,850,000	Price/SF:	\$450.31		
Property Type:	Mu	ultifamily	GRM:	GRM:		
NOI:		\$156,000	Cap Rate:	Cap Rate:		
Occupancy:	-		Year Built:	2022		
COE:	01	01/31/2023		Number Of Units:		
Lot Size:	0	.15 Acres	Price/Unit:		\$712,500	
Total SF:		6,329 SF				
UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF	
4 Bed / 3 Bath	4	100				
TOTAL/AVG	4	100%	0 \$0			



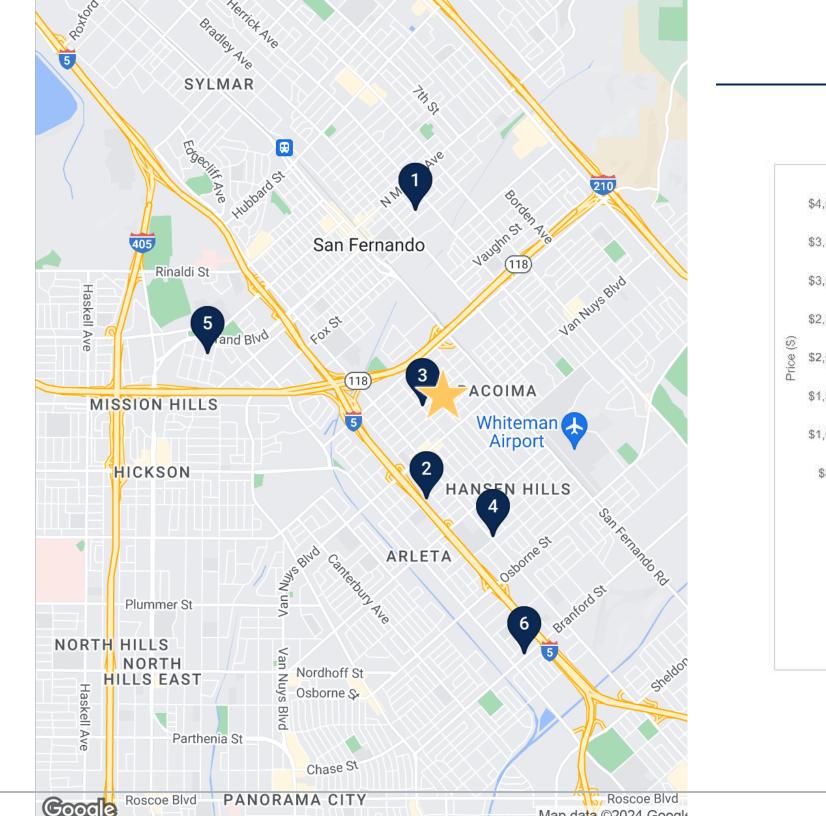
10717 Addison St 10717 Addison St North Hollywood, CA 91601

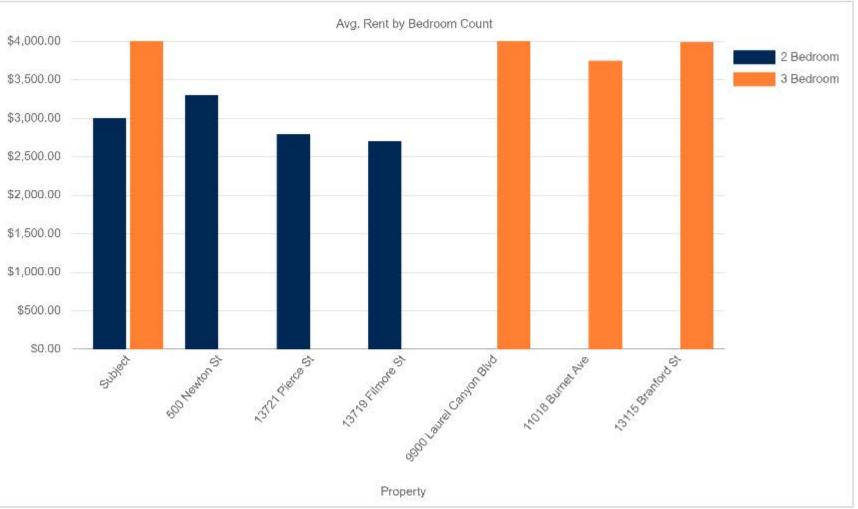
Sale Price:	\$3	,325,000	Price/SF:	\$551.96		
Property Type:	Мι	ultifamily	GRM:		14.74	
NOI:		\$141,000	Cap Rate:	Cap Rate:		
Occupancy:		-	Year Built:	2024		
COE:	03	/21/2024	Number Of Unit	4		
Lot Size:	0	.18 Acres	Price/Unit:		\$831,250	
Total SF:		6,024 SF				
UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF	
4 Bed / 3 Bath	4	100				
TOTAL/AVG	4	100%	0	\$0		

NEW CONSTRUCTION SALES

^{RENT} COMPS





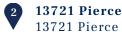


RENT COMPS

10550 Haddon Ave 10550 Haddon Ave, Pacoima, CA 91331



UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF
2 Bed / 2 Bath ADU	2	50.0	1,050	\$3,000	\$2.86
3 Bed / 3 Bath 2plex	2	50.0	1,575	\$4,000	\$2.54
TOTAL/AVG	4	100%	1,312	\$3,500	\$2.67





500 Newton St 500 Newton St, San Fernando, CA 91340



UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF
2 Bed / 2 Bath	1	100	1,427	\$3,300	\$2.31
TOTAL/AVG	1	100%	1,427	\$3,300	\$2.31



🛉 4 Units 🕓 Year Built 2025



2 **13721 Pierce St** 13721 Pierce St, Pacoima, CA 91331

UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF
2 Bed / 2 Bath	1	100	1,022	\$2,800	\$2.74
TOTAL/AVG	1	100%	1,022	\$2,800	\$2.74

13719 Filmore St 13719 Filmore St, Pacoima, CA 91331



🕇 2 Units 🕓 Year Built 2023

UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF
2 Bed / 1 Bath	1	100	1,000	\$2,700	\$2.70
TOTAL/AVG	1	100%	1,000	\$2,700	\$2.70



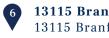
UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF
3 Bed / 3 Bath	1	100	1,680	\$4,000	\$2.38
TOTAL/AVG	1	100%	1,680	\$4,000	\$2.38



5 **11018 Burnet Ave** 11018 Burnet Ave, Mission Hills, CA 91345



UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF
3 Bed / 2 Bath	1	100	1,500	\$3,750	\$2.50
TOTAL/AVG	1	100%	1,500	\$3,750	\$2.50





f 1 Units 🕔 Year Built 2023

RENT COMPS

📌 2 Units 🕓 Year Built 1954

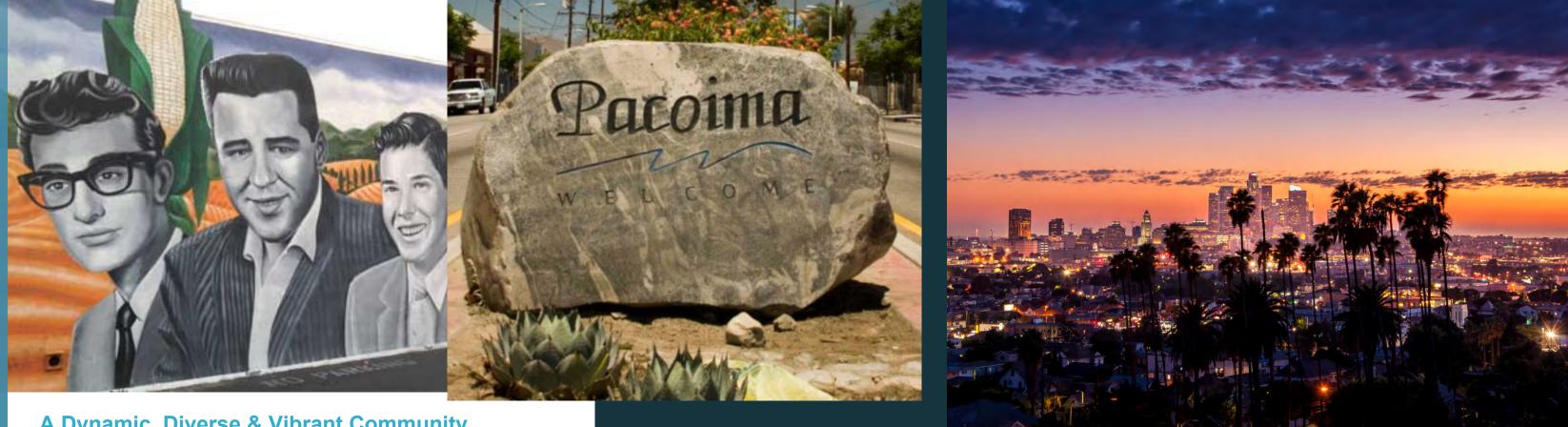
6 **13115 Branford St** 13115 Branford St, Pacoima, CA 91331

UNIT TYPE	# UNITS	% OF	SIZE SF	RENT	RENT/SF
3 Bed / 2 Bath	1	100	1,232	\$3,995	\$3.24
TOTAL/AVG	1	100%	1,232	\$3,995	\$3.24

04 MARKET OVERVIEUU







A Dynamic, Diverse & Vibrant Community an iconic urban experience.

Pacoima, situated in the San Fernando Valley of Los Angeles County, is a vibrant community brimming with cultural diversity and historical significance. Once primarily an agricultural area, Pacoima experienced significant growth during the mid-20th century, becoming a hub for manufacturing and industry. Today, its landscape is a mix of residential neighborhoods, commercial centers, and industrial zones, reflecting its evolution into a dynamic urban enclave.

What truly sets Pacoima apart is its rich tapestry of cultural heritage, particularly its strong ties to the Latino and Mexican-American communities. Spanish is often heard spoken on its streets, and the influence of Hispanic culture is evident in everything from the colorful murals adorning buildings to the aroma of authentic cuisine wafting from local eateries. Pacoima's residents take pride in their cultural identity, organizing vibrant festivals and events that celebrate their heritage and bring the community together in joyful celebration.

Pacoima is a resilient community with a strong sense of unity and purpose. Residents actively engage in grassroots initiatives aimed at improving the quality of life for all, from beautification projects to youth outreach programs. Through collaboration and collective action, Pacoima continues to write its own story of perseverance and progress, embodying the spirit of resilience that defines the fabric of Los Angeles.

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10550 HADDONAVE

Marcus & Millichap