

MODERN SLAVERY STATEMENT

This Statement is made on behalf of the board of directors of Yelo Enterprises Ltd ('Yelo') in accordance with the Modern Slavery Act 2015 of the United Kingdom. Pursuant to the requirements of the Act, Yelo now presents our policies and practices around preventing and acting against slavery and human trafficking.

Background

Yelo is a business based in the heart of England that processes UK-grown, farm assured rapeseed into animal feed and vegetable oil.

Our Commitment

We have a zero-tolerance approach to any form of modern slavery. This statement reflects our commitment to acting ethically and with integrity and transparency in all our business dealings and implementing and enforcing effective systems and controls to ensure slavery and human trafficking is not taking place within our business or our supply chain.

Our Policies

We have a number of internal policies that demonstrate our commitment to undertaking business in an ethical and transparent way. These include:

- Code of Conduct this explains how as a business we will behave as well as how we expect our employees and suppliers to act
- Recruitment we conduct checks to ensure work eligibility for all employees to prevent human trafficking or individuals being forced to work against their will
- Equal Opportunities we ensure equal opportunities for all within our company

Our Supply Chain

We maintain a preferred list of suppliers and sub-contractors. In order to ensure suppliers and sub-contractors comply with our values we conduct due diligence prior to them becoming a preferred supplier.

On an on-going basis we ensure preferred suppliers meet our requirements and standards. This includes regular supplier meetings, questionnaires and audits.

Training

To ensure a high level of understanding about the risks of modern slavery and human trafficking in our company and supply chain we intend to roll out a training programme to our staff in 2020.

Our Effectiveness in Eliminating Modern Slavery

We will know the effectiveness of the actions we have undertaken in our company and supply chain if no reports are received from employees, the public or law enforcement to indicate modern slavery practices have been identified.

This statement is made in accordance with Section 54 of the Modern Slavery Act 2015 and constitutes our slavery and human trafficking statement for the year ending December 2019.

Doug King Chairman Date: 1st January 2020

