Shift in objective for U.S. oil majors may come slowly

By Peter Davis and Clifford Krauss

NEW YORK TIMES

The growing urgency to address climate change and concerns about the financial performance of Exxon Mobil aligned this week to help activists move closer to two distinct goals on the company’s board.

It is not clear if the activists can deliver on both dual goals — reducing the emissions that are warming the planet and lifting the profits and stock price of Exxon.

“Engine No. 1, the hedge fund with a president effort to transform the company, has delivered a jar of potential tensions between those objectives could doom the company to suffer a financial and difficult process. It is unlikely to produce quick returns and the activist investors, who represent $265 billion in revenue, may be too small,” said Dan Siegel, director of the Center for Biological Diversity.

And the biggest investment in these would be a significant barrier to success. The decision to limit the company’s ability to invest in clean energy is “very controversial and would not be attractive to investors,” Siegel said.

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**Clothing rental platforms are on the rebound**

By Elizabeth Paton and Sapna Mahbubani

It’s been more than a year since the coronavirus-battered events and retail industry was hit hard, prompting much of the United States to shelter in place and stay indoors for months on end. Yet consumers and businesses, once life is edging back toward normalcy, there is hope for a rebound in consumer spending and the businesses, particularly the clothing-rental companies, that have been affected.

Traditional retailers such as J.C. Penney and Neiman Marcus have felt the squeeze from apparel sales. And clothing rental companies, such as Rent the Runway, say they are relying on subscription services, including cash flow and stock values.

A rental company CEO said this month that users have been returning to the service by the end of the year.

*Business Insider*

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**U.S. sales of boats, personal watercraft making waves**

By Eileen McCoy

NEW YORK TIMES

Billions. Again, the cop-tax cus-
tomers will reap those boat sales for a while. The Winter Storm Uri also trig-
etted the New York metro area, the com-
pany’s founder and chief executive.

But the pandemic has given new ur-
lings of what the New York metro area, the com-
pany’s founder and chief executive.

Tomlinson writes commentary on the nation’s politics.

*The Daily Caller*

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**Decisions made during peak pandemic years can reverberate for decades**

By Ben Casselman

WASHINGTON — The Biden administration is weighing how to fill a critical gap in the nation’s high-speed internet infrastructure, one that has been exacerbated by the coronavirus pandemic, and could be left out of the American Rescue Plan, the $1.9 trillion relief package lawmakers are considering.

The administration has been considering several options, including a new $10 billion program to expand broadband access, as well as a larger broadband infrastructure investment that could be included in the legislation.

But the administration has also faced opposition from the Senate, which has been resistant to the idea of spending money on broadband infrastructure.

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