

Authority Budget of:
Hoboken Housing Authority

ADOPTED COPY

State Filing Year

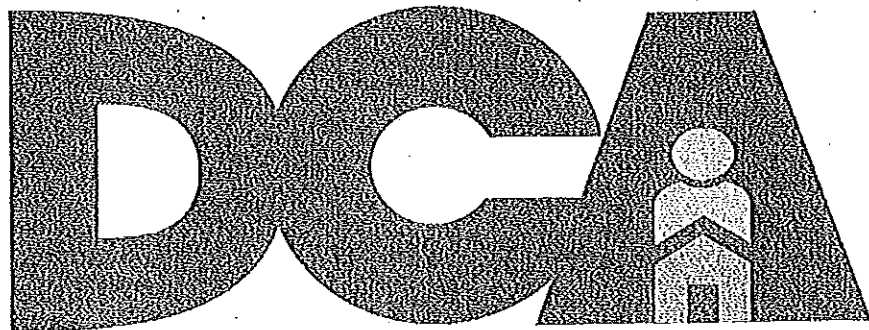
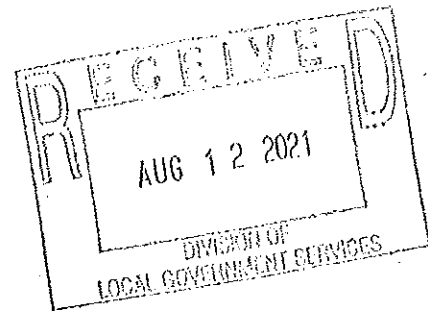
2021

ADOPTED COPY

For the Period:

October 1, 2021 to September 30, 2022

www.myhhanj.com
Authority Web Address



NJ DEPARTMENT OF
Community Affairs

Division of Local Government Services

2021 (2021-2022) HOUSING AUTHORITY BUDGET

Certification Section.

2021 (2021-2022)

HOBOKEN

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM October 1, 2021 TO September 30, 2022

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Cwert CPA, RMA Date: 8/25/2021

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Cwert CPA, RMA Date: 9/20/2021

2021 (2021-2022) PREPARER'S CERTIFICATION

HOBOKEN

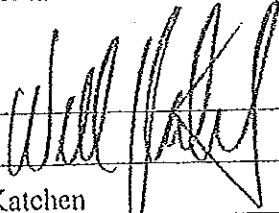
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10-1-2021 TO: 9-30-2022

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	William Katchen		
Title:	Certified Public Accountant		
Address:	596 Anderson Avenue, Suite 303 Cliffside Park NJ 07010		
Phone Number:	201-943-4449	Fax Number:	201-943-5099
E-mail address	bill@katchencpa.com		

2021 (2021-2022) APPROVAL CERTIFICATION

HOBOKEN

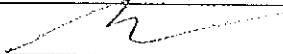
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10-1-2021 TO: 9-30-2022

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Hoboken Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 8 day of July, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Marc Recko		
Title:	Executive Director		
Address:	400 Harrison Street, Hoboken, NJ 07030		
Phone Number:	201-798-0370	Fax Number:	201-798-0164
E-mail address	mrecko@myhhanj.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.myhhanj.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- The budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (Similar information are items such as Revenue and Expenditures Pie Charts or other types of Charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

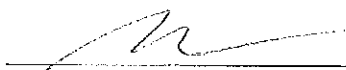
Name of Officer Certifying compliance

Marc Recko

Title of Officer Certifying compliance

Executive Director

Signature



RESOLUTION NO. 2021-07.05
Resolution authorizing the approval
Of the Annual & Capital Budget for the fiscal year
October 1, 2021 through September 30, 2022

WHEREAS, the Annual Budget and Capital Budget for the Housing Authority of the City of Hoboken (HHA) for the fiscal year beginning October 1, 2021 and ending September 30, 2022 has been presented before the governing body of the HHA at its open public meeting of July 8, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$18,810,665, Total Appropriations, including any Accumulated Deficit if any, of \$18,435,267 and Total Fund Balance utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,825,000 and Total Fund Balance planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the HHA, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N. J. A. C. 5: 31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said HHA's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Housing Authority of the City of Hoboken, at an open public meeting held on July 8, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the HHA for the fiscal year beginning 10/1/2021 and ending 9/30/2022, is hereby approved, and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said HHA's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements, and

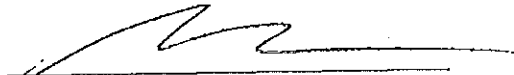
RESOLUTION NO. 2021-07.05
Resolution authorizing the approval
Of the Annual & Capital Budget for the fiscal year
October 1, 2021 through September 30, 2022

BE IT FURTHER RESOLVED, that the governing body of the Housing Authority of the City of Hoboken will consider the Annual Budget and Capital Budget/Program for adoption on September 9, 2021. I hereby certify the above to be a true copy of a resolution approved by the HHA.

Dated: July 8, 2021

<u>COMMISSIONER</u>	<u>Motion</u>	<u>2nd</u>	<u>AYE</u>	<u>NAY</u>	<u>ABSENT/ABSTENTION</u>
A. IMPASTATO			✓		
A. LEWIT			✓		
D. MELLO			✓		
B. REYES			✓		
M. RUSSO			✓		
J. SANFORD			✓		
E. SEITZMAN			✓		

I hereby certify that the hereinabove forth Resolution accurately memorializes the Resolution of the Board of Commissioners of the Hoboken Housing Authority of the City of Hoboken as it's Meeting of Thursday July 8, 2021 in the presence of a legally binding quorum.



 Marc A. Recko
 Executive Director/Board Secretary

2021 (2021-2022) ADOPTION CERTIFICATION

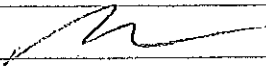
HOBOKEN

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10-1-2021 TO: 9-30-2022

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Hoboken Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 9th day of, September, 2021.

Officer's Signature:			
Name:	Marc Recko		
Title:	Executive Director		
Address:	400 Harrison Street, Hoboken, NJ 07030		
Phone Number:	201-798-0370	Fax Number:	201-798-0164
E-mail address	mrecko@myhhanj.com		

RESOLUTION NO. 2021-09.03
Resolution adopting the Annual and Capital Budget/Program
For the fiscal year beginning
October 1, 2021 and ending September 30, 2022

WHEREAS, the Annual Budget and Capital Budget/Program for the Housing Authority of the City of Hoboken for the fiscal year beginning October 1, 2021 and ending September 30, 2022 has been presented for adoption before the Chairperson and Board of Commissioners of the Housing Authority of the City of Hoboken at its open public meeting of September 9, 2021; and

WHEREAS, the Annual & Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$18,810,665, Total Appropriations, including any Accumulated Deficit if any, of \$18,435,267 and Total Fund Balance utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,825,000 and Total Fund Balance utilized of \$0; and

NOW, THEREFORE, BE IT RESOLVED BY THE CHAIRPERSON AND BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE CITY OF HOBOKEN at an open public meeting held on September 9, 2021 that the Annual Budget and Capital Budget/Program of the Housing Authority of the City of Hoboken for the fiscal year beginning October 1, 2021 and ending September 30, 2022, is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

RESOLUTION NO. 2021-09.03
Resolution adopting the Annual and Capital Budget/Program
For the fiscal year beginning
October 1, 2021 and ending September 30, 2022

Dated: September 9, 2021

<u>COMMISSIONER</u>	<u>Motion</u>	<u>2nd</u>	<u>AYE</u>	<u>NAY</u>	<u>ABSENT/ABSTENTION</u>
A. IMPASTATO			✓		
A. LEWIT			✓		
D. MELLO					✓
B. REYES			✓		
M. RUSSO			✓		
J. SANFORD			✓		
E. SEITZMAN			✓		

I hereby certify that the hereinabove forth Resolution accurately memorializes the Resolution of the Board of Commissioners of the Hoboken Housing Authority of the City of Hoboken as it's Meeting of Thursday September 9, 2021 in the presence of a legally binding quorum.



Marc A. Recko
Executive Director/Board Secretary

2021 (2021-2022) HOUSING AUTHORITY BUDGET

Narrative and Information Section

**2021 (2021-2022) HOUSING AUTHORITY BUDGET
MESSAGE & ANALYSIS
HOBOKEN
(Name)**

AUTHORITY BUDGET

FISCAL YEAR: FROM: 10-1-2021 TO: 9-30-2022

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each *Revenues and Appropriations*. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. (Example Rate Increase authorized by resolution or by HUD). See attached narrative of variances.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. Example would be effect on a recession in the economy on the housing Authority The local economy has been impacted by the pandemic COVID-19 and is in the process of stabilization moving forward.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

It is not anticipated that unrestricted net position will be utilized.

4. Identify any sources of funds transferred to the County/Municipality as a Pilot Payments, or a shared service and explain the reason for the transfer -- Housing Authorities cannot transfer Unrestricted Net Position (i.e.: to balance the County/Municipality budget, etc.). Only the annual PILOT payment has been paid.

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. The accumulated deficit at the end of the prior fiscal year is expected to be reduced by the proposed surplus in operations.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75).

HOBOKEN HOUSING AUTHORITY

2021 NEW JERSEY BUDGET

PAGE N-1, QUESTION 1

Revenue:

- 1.) Excess utility income will be lower as Fox Hill was converted to RAD on April 1, 2021 and excess utility charges were removed going forward.
- 2.) HUD operating subsidy is higher based on projections of HUD funding added to HAP payments to be paid to Fox Hill beginning January 1, 2022.
- 3.) Voucher-ACC Housing Voucher Revenue will be higher as Fox Hill converted to RAD and beginning January 1, 2022 HAP payments will be initiated.
- 4.) HCV, CFP Component Unit Mgmt. Fees will be higher as Fox Hill a component unit due to RAD conversion will be paying management fees to the Central Office Cost Center.

Appropriations:

- 1.) Administrative Salaries are projected higher based on staffing and salary expectations.
- 2.) Fringe Benefits are higher based on current year actuals projected into the next year with a cost of living increase.
- 3.) Accounting fees are budgeted higher for the services required at RAD conversion of Fox Hill.
- 4.) Miscellaneous administration is budgeted higher to provide for the management fees to be paid by the component unit and the increased HCV management bookkeeping fees due to the increased HCV units at RAD conversion.
- 5.) Utility labor is budgeted higher based on projected staffing.
- 6.) Rents are budgeted higher for the increased HAP due to the RAD conversion of Fox Hill.
- 7.) Collection losses are budgeted higher due to the expected loss in income as a result of the delinquencies caused by COVID.
- 8.) Debt service is added for the FOX Hill Loan at the RAD conversion.
- 9.) Renewal and Replacement reserve contributions are added as a condition of the RAD conversion.

HOUSING AUTHORITY CONTACT INFORMATION

AUTHORITY CONTACT INFORMATION

2021 (2021-2022)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Hoboken Housing Authority		
Federal ID Number:	22-6002654		
Address:	400 Harrison Street		
City, State, Zip:	Hoboken	NJ	07030
Phone: (ext.)	201-798-0370	Fax:	201-798-0164

Preparer's Name:	William Katchen CPA		
Preparer's Address:	596 Anderson Avenue, Suite 303		
City, State, Zip:	Cliffside Park	NJ	07010
Phone: (ext.)	201-943-4449	Fax:	201-943-5099
E-mail:	bill@katchencpa.com		

Chief Executive Officer:(1)	Marc Recko Executive Director		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	201-798-0370	Fax:	201-798-0164
E-mail:	mrecko@myhhanj.com		

Chief Financial Officer(1)	Emil Kotherithara		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	201-798-0370	Fax:	201-798-0164
E-mail:	Emil.cfo@myhhanj.com		

Name of Auditor:	Mickael Maurice, CPA		
Name of Firm:	Polcari and Company		
Address:	2035 Hamburg Turnpike, Unit H		
City, State, Zip:	Wayne	NJ	07470
Phone: (ext.)	973-831-6969	Fax:	973-831-6972
E-mail:	mike@polcarico.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

HOBOKEN

(Name)

FISCAL YEAR: FROM: 10-1-2021 TO: 9-30-2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 100
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: \$3,162,145
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 as per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2). Board review And collective bargaining agreement.*

- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- First class or charter travel No
 - Travel for companions No
 - Tax indemnification and gross-up payments No
 - Discretionary spending account No
 - Housing allowance or residence for personal use No
 - Payments for business use of personal residence No
 - Vehicle/auto allowance or vehicle for personal use Yes, the Executive Director has the use of a vehicle.
 - Health or social club dues or initiation fees No
 - Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable) (Loans from a Bank or State Agencies are not bonded Debt)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 20) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 21) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? Yes If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified. Physical and financial items in work outs under HUD supervision

HOBOKEN HOUSING AUTHORITY

PAGE N-3, QUESTION 21

The Hoboken Housing Authority has been determined BY HUD to be troubled based on sub par REAC apartment, common area and building systems inspection scores. The Authority has through available funding taken measures to correct the deficiencies.

(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

HOBOKEN

(Name)

FISCAL YEAR: FROM: 10-1-2021 TO: 9-30-2022

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2019 or 2020. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Hoboken Housing Authority
 For the Period October 1, 2021 to September 30, 2022

Reportable Compensation from Authority (W-2/1099)

Line	Name	Title	Position		Reportable Compensation from Authority (W-2/1099)		Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
			Commissioner	Key Employee	Highest Compensated Employee	Former									Base Salary/ Stipend
1	David Melo	Chairperson	X						None					0	
2	Eric Seiterman	Vice Chairperson	X						None					0	
3	Barbara Reyes	Commissioner	X						None					0	
4	Andrew Impastato	Commissioner	X						None					0	
5	Jessette Vega	Commissioner	X						None					0	
6	James Sanford	Commissioner	X						None					0	
7	Michael Russo	Commissioner	X						None	Council		24,000	2,400	26,400	
8	Marc Redko	Executive Director		X			183,295	54,989	None					238,284	
9	Emil Kosterlthara	Dir. Of Finance		X			106,316	31,995	None					138,311	
10														0	
11														0	
12														0	
13														0	
14														0	
15														0	
Total:							\$ 289,611	\$ -	\$ -	\$ -	\$ 86,984	\$ 376,495	\$ 24,000	\$ 2,400	\$ 401,895

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Hoboken Housing Authority to September 30, 2022
 For the Period October 1, 2021

Inout-X - in Box Below IF this Page is Non-Applicable

	Annual Cost		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	# of Covered Members (Medical & Rx) Proposed Budget	Estimate Proposed Budget							
Active Employees - Health Benefits - Annual Cost									
Single Coverage	28	\$ 11,830	\$ 331,240	26	26	\$ 11,544	\$ 300,144	\$ 31,096	10.4%
Parent & Child	5	22,073	110,365	6	6	20,663	123,978	(13,613)	-11.0%
Employee & Spouse (or Partner)	4	23,660	94,640	3	3	22,153	66,459	28,181	42.4%
Family	12	34,404	412,848	12	12	32,206	386,472	26,376	6.8%
Employee Cost Sharing Contribution (enter as negative -)			(48,825)				(34,043)	(14,777)	43.4%
Subtotal	49		900,263	47			843,005	57,263	6.8%
Commissioners - Health Benefits - Annual Cost									
Single Coverage									#DIV/0!
Parent & Child									#DIV/0!
Employee & Spouse (or Partner)									#DIV/0!
Family									#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	0			0					#DIV/0!
Retirees - Health Benefits - Annual Cost									
Single Coverage	7	5,226	36,582	7	7	3,954	27,678	8,904	32.2%
Parent & Child	1	16,056	16,056	1	1	13,700	13,700	2,356	17.2%
Employee & Spouse (or Partner)	7	10,452	73,164	9	9	12,234	110,106	(36,942)	-33.6%
Family	2	13,050	26,100	2	2	14,765	29,580	(3,480)	-11.8%
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	17		151,902	19			181,064	(29,162)	-16.1%
GRAND TOTAL	66		\$ 1,052,170	66			\$ 1,024,069	\$ 28,101	2.7%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes No
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

2021 (2022) HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

For the Period **Hoboken Housing Authority** to **September 30, 2022**
October 1, 2021

	FY 2022 Proposed Budget				FY 2020 Adopted Budget	% Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs			
REVENUES							
Total Operating Revenues	\$ 12,639,465	\$ -	\$ 4,043,715	\$ 2,122,615	\$ 16,395,013	\$ 2,410,782	14.7%
Total Non-Operating Revenues	3,810	-	400	660	4,870	-	0.0%
Total Anticipated Revenues	12,643,275	-	4,044,115	2,123,275	16,399,883	2,410,782	14.7%
APPROPRIATIONS							
Total Administration	2,998,620	-	238,330	420,569	3,056,450	621,169	20.5%
Total Cost of Providing Services	9,591,545	-	3,794,015	1,195,529	13,292,245	1,288,844	9.7%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	44,395	44,395	#DIV/0!
Total Operating Appropriations	12,590,165	-	4,032,345	1,616,198	16,328,695	1,954,408	12.0%
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	99,844	99,844	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	52,320	52,320	52,320	#DIV/0!
Total Non-Operating Appropriations	-	-	-	52,320	152,164	152,164	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	12,590,165	-	4,032,345	1,668,518	16,328,695	2,106,572	12.9%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	12,590,165	-	4,032,345	1,668,518	16,328,695	2,106,572	12.9%
ANTICIPATED SURPLUS (DEFICIT)	\$ 53,110	\$ -	\$ 11,770	\$ 454,757	\$ 71,188	\$ 304,210	427.3%

Revenue Schedule

Hoboken Housing Authority
 For the Period October 1, 2021 to September 30, 2022

	FY 2022 Proposed Budget				FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES							
<i>Rental Fees</i>							
Homebuyers' Monthly Payments			714,793	\$ 5,569,887	\$ 5,586,730	\$ (16,843)	#DIV/0! -0.3%
Dwelling Rental	4,855,094			65,890	74,196	(8,306)	-11.2%
Excess Utilities	65,890						#DIV/0!
Non-Dwelling Rental							#DIV/0!
HUD Operating Subsidy	6,663,042		1,375,822	8,038,864	7,105,696	933,168	13.1%
New Construction - Acc Section 8							#DIV/0!
Voucher - Acc Housing Voucher			4,042,515	4,042,515	2,750,000	1,292,515	47.0%
Total Rental Fees	11,584,026		4,042,515	2,090,615	17,717,156	15,516,622	2,200,534 14.2%
<i>Other Operating Revenues (List)</i>							
Tenant Charges	131,000		30,000	161,000	161,000		0.0%
Port In Fees			1,200	1,200	1,200		0.0%
CFP Operations	563,000		2,000	565,000	565,000		0.0%
HCV, CFP, Component Unit Mgmt. Fees	361,439			361,439	151,191	210,248	139.1%
Type In (Grant, Other Rev)							#DIV/0!
Type In (Grant, Other Rev)							#DIV/0!
Type In (Grant, Other Rev)							#DIV/0!
Type In (Grant, Other Rev)							#DIV/0!
Type In (Grant, Other Rev)							#DIV/0!
Type In (Grant, Other Rev)							#DIV/0!
Type In (Grant, Other Rev)							#DIV/0!
Type In (Grant, Other Rev)							#DIV/0!
Type In (Grant, Other Rev)							#DIV/0!
Type In (Grant, Other Rev)							#DIV/0!
Type In (Grant, Other Rev)							#DIV/0!
Type In (Grant, Other Rev)							#DIV/0!
Type In (Grant, Other Rev)							#DIV/0!
Type In (Grant, Other Rev)							#DIV/0!
Type In (Grant, Other Rev)							#DIV/0!
Type In (Grant, Other Rev)							#DIV/0!
Type In (Grant, Other Rev)							#DIV/0!
Total Other Revenue	1,055,439		1,200	32,000	1,088,639	878,391	210,248 23.9%
Total Operating Revenues	12,639,465		4,043,715	2,122,615	18,805,795	16,395,013	2,410,782 14.7%
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type In							#DIV/0!
Type In							#DIV/0!
Type In							#DIV/0!
Type In							#DIV/0!
Type In							#DIV/0!
Type In							#DIV/0!
Total Other Non-Operating Revenue							#DIV/0!
<i>Interest on Investments & Deposits (List)</i>							
Interest Earned	3,810		400	660	4,870	4,870	0.0%
Penalties							#DIV/0!
Other							#DIV/0!
Total Interest	3,810		400	660	4,870	4,870	0.0%
Total Non-Operating Revenues	3,810		400	660	4,870	4,870	0.0%
TOTAL ANTICIPATED REVENUES	\$ 12,643,275		\$ 4,044,115	\$ 2,123,275	\$ 18,810,665	\$ 16,399,883	\$ 2,410,782 14.7%

Prior Year Adopted Revenue Schedule

Hoboken Housing Authority

FY 2020 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	5,586,730				5,586,730
Excess Utilities	74,196				74,196
Non-Dwelling Rental					-
HUD Operating Subsidy	7,105,696				7,105,696
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher			2,750,000		2,750,000
Total Rental Fees	12,766,622	-	2,750,000	-	15,516,622
<i>Other Revenue (List)</i>					
Tenant Charges	161,000				161,000
Port In Fees			1,200		1,200
CFP Operations	565,000				565,000
HCV, CFP, Component Unit Mgmt. Fees	151,191				151,191
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Total Other Revenue	877,191	-	1,200	-	878,391
Total Operating Revenues	13,643,813	-	2,751,200	-	16,395,013
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
Type In					-
Type In					-
Type In					-
Type In					-
Type In					-
Type In					-
Total Other Non-Operating Revenues					-
<i>Interest on Investments & Deposits</i>					
Interest Earned	4,470		400		4,870
Penalties					-
Other					-
Total Interest	4,470	-	400	-	4,870
Total Non-Operating Revenues	4,470	-	400	-	4,870
TOTAL ANTICIPATED REVENUES	\$ 13,648,283	\$ -	\$ 2,751,600	\$ -	\$ 16,399,883

Appropriations Schedule

Hoboken Housing Authority

For the Period October 1, 2021 to September 30, 2022

	FY 2022 Proposed Budget				Total All Operations	Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted				
	Public Housing Management	Section 8	Housing Voucher	Other Programs					Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS												
<i>Administration</i>												
Salary & Wages	1,381,410		120,690	142,650	\$ 1,644,750	\$ 1,382,940	\$ 261,810	18.9%				
Fringe Benefits	844,610		22,150	65,820	932,580	818,969	113,611	13.9%				
Legal	198,600		600	800	200,000	200,000	-	0.0%				
Staff Training	14,925		2,000	575	17,500	17,500	-	0.0%				
Travel	14,925		2,000	575	17,500	17,500	-	0.0%				
Accounting Fees	45,000			4,800	49,800	45,000	4,800	10.7%				
Auditing Fees	11,200		2,500	2,500	16,200	15,500	700	4.5%				
Miscellaneous Administration*	487,950		88,390	202,949	779,289	539,041	240,248	44.6%				
Total Administration	2,998,620		238,330	420,669	3,657,619	3,036,450	621,169	20.5%				
<i>Cost of Providing Services</i>												
Salary & Wages - Tenant Services	31,930			5,540	37,470	36,040	1,430	4.0%				
Salary & Wages - Maintenance & Operation	1,332,440			175,930	1,508,370	1,578,420	(70,050)	-4.4%				
Salary & Wages - Protective Services					-	-	-	#DIV/0!				
Salary & Wages - Utility Labor	107,550			18,650	126,200	108,320	17,880	16.5%				
Fringe Benefits	991,570			94,200	1,085,770	1,053,413	22,357	2.1%				
Tenant Services	41,000			9,000	50,000	50,000	-	0.0%				
Utilities	3,863,143			385,609	4,248,752	4,491,100	(242,348)	-5.4%				
Maintenance & Operation	1,940,450			235,000	2,175,450	1,982,450	193,000	9.7%				
Protective Services	20,000			20,000	40,000	40,000	-	0.0%				
Insurance	1,030,000		20,000	200,000	1,250,000	1,160,000	90,000	7.8%				
Payment in Lieu of Taxes (PILOT)	87,783			30,150	117,933	120,135	(2,202)	-1.8%				
Terminal Leave Payments					-	-	-	#DIV/0!				
Collection Losses	145,679			21,450	167,129	55,867	111,262	199.2%				
Other General Expense			6,500		6,500	6,500	-	0.0%				
Rents			3,767,515		3,767,515	2,600,000	1,167,515	44.9%				
Extraordinary Maintenance					-	-	-	#DIV/0!				
Replacement of Non-Expendible Equipment					-	-	-	#DIV/0!				
Property Betterment/Additions					-	-	-	#DIV/0!				
Miscellaneous COPS*					-	-	-	#DIV/0!				
Total Cost of Providing Services	9,591,545		3,794,015	1,195,529	14,581,089	13,292,245	1,288,844	9.7%				
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	44,395	-	44,395	#DIV/0!				
Total Operating Appropriations	12,590,165		4,032,345	1,616,198	18,283,103	16,328,695	1,954,408	12.0%				
NON-OPERATING APPROPRIATIONS												
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	99,844	-	99,844	#DIV/0!				
Operations & Maintenance Reserve					-	-	-	#DIV/0!				
Renewal & Replacement Reserve				52,320	52,320	-	52,320	#DIV/0!				
Municipality/County Appropriation					-	-	-	#DIV/0!				
Other Reserves					-	-	-	#DIV/0!				
Total Non-Operating Appropriations				52,320	152,164	-	152,164	#DIV/0!				
TOTAL APPROPRIATIONS	12,590,165		4,032,345	1,668,518	18,435,267	16,328,695	2,106,572	12.9%				
ACCUMULATED DEFICIT												
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	12,590,165		4,032,345	1,668,518	18,435,267	16,328,695	2,106,572	12.9%				
UNRESTRICTED NET POSITION UTILIZED												
Municipality/County Appropriation					-	-	-	#DIV/0!				
Other					-	-	-	#DIV/0!				
Total Unrestricted Net Position Utilized					-	-	-	#DIV/0!				
TOTAL NET APPROPRIATIONS	\$ 12,590,165	\$ -	\$ 4,032,345	\$ 1,668,518	\$ 18,435,267	\$ 16,328,695	\$ 2,106,572	12.9%				

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 629,508.25 \$ - \$ 201,617.25 \$ 80,809.90 \$ 914,155.15

Prior Year Adopted Appropriations Schedule

Hoboken Housing Authority

FY 2020 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 1,328,800		\$ 54,140		\$ 1,382,940
Fringe Benefits	797,979		20,990		818,969
Legal	199,400		600		200,000
Staff Training	15,500		2,000		17,500
Travel	15,500		2,000		17,500
Accounting Fees	45,000				45,000
Auditing Fees	13,000		2,500		15,500
Miscellaneous Administration*	497,850		41,191		539,041
Total Administration	2,913,029	-	123,421	-	3,036,450
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services	36,040				36,040
Salary & Wages - Maintenance & Operation	1,578,420				1,578,420
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor	108,320				108,320
Fringe Benefits	1,063,413				1,063,413
Tenant Services	50,000				50,000
Utilities	4,491,100				4,491,100
Maintenance & Operation	1,982,450				1,982,450
Protective Services	40,000				40,000
Insurance	1,150,000		10,000		1,160,000
Payment In Lieu of Taxes (PILOT)	120,135				120,135
Terminal Leave Payments					-
Collection Losses	55,867				55,867
Other General Expense			6,500		6,500
Rents			2,600,000		2,600,000
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	10,675,745	-	2,616,500	-	13,292,245
Total Principal Payments on Debt Service In Lieu of Depreciation	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
Total Operating Appropriations	13,588,774	-	2,739,921	-	16,328,695
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	13,588,774	-	2,739,921	-	16,328,695
ACCUMULATED DEFICIT					-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	13,588,774	-	2,739,921	-	16,328,695
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation					-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 13,588,774	\$ -	\$ 2,739,921	\$ -	\$ 16,328,695

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 679,438.70 \$ - \$ 136,996.05 \$ - \$ 816,434.75

Debt Service Schedule - Principal

Hoboken Housing Authority

If Authority has no debt X this box

	Fiscal Year Ending in							Total Principal Outstanding	
	Adopted Budget Year 2020	Proposed Budget Year 2022	2023	2024	2025	2026	2027		Thereafter
Fox Hill RAD Loan	630,000	\$ 44,395	\$ 46,230	\$ 47,871	\$ 50,118	\$ 52,188	\$ 54,345	\$ 2,187,131	\$ 2,482,278
CFP leveraging Loan	630,000	660,000	690,000	730,000	760,000	395,000			3,235,000
Type in Issue Name									
Type in Issue Name									
TOTAL PRINCIPAL	630,000	704,395	736,230	777,871	810,118	447,188	54,345	2,187,131	5,717,278
LESS: HUD SUBSIDY	630,000	660,000	690,000	730,000	760,000	395,000			3,235,000
NET PRINCIPAL	-	\$ 44,395	\$ 46,230	\$ 47,871	\$ 50,118	\$ 52,188	\$ 54,345	\$ 2,187,131	\$ 2,482,278

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.			
	Moody's	Fitch	Standard & Poors
Bond Rating	N/A	N/A	N/A
Year of Last Rating			
If no Rating type in Not Applicable			

Debt Service Schedule - Interest

Hoboken Housing Authority

If Authority has no debt X this box

	<i>Fiscal Year Ending in</i>						Total Interest Payments Outstanding
	Proposed Budget Year 2022	2023	2024	2025	2026	2027	
Adopted Budget Year 2020	174,370						
Fox Hill RAD Loan	99,844	98,009	96,368	94,121	92,051	89,894	1,784,792
CFP leveraging Loan	144,408	113,035	80,136	45,473	9,283		392,385
Type in Issue Name							
Type in Issue Name	244,252	211,044	176,504	139,594	101,334	89,894	2,177,127
TOTAL INTEREST	144,408	113,035	80,136	45,473	9,283		392,385
LESS: HUD SUBSIDY	\$ 99,844	\$ 98,009	\$ 96,368	\$ 94,121	\$ 92,051	\$ 89,894	\$ 1,784,792
NET INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AMORTIZATION SCHEDULE

Account Number 2010713
 Loan Amount 2,492,891.92
 Interest Rate 4.00000 %
 Day Base 365/360

HOUSING AUTHORITY OF CITY OF HOBOKEN
 400 HARRISON ST
 HOBOKEN NJ 07030-6299

Pmt Date	Payment Amount	Principal	Interest	Ending Balance
001 07/01/21	12,019.91	3,710.28	8,309.63	2,489,181.64
002 08/01/21	12,019.91	3,446.06	8,573.85	2,485,735.58
003 09/01/21	12,019.91	3,457.93	8,561.98	2,482,277.65
004 10/01/21	12,019.91	3,745.65	8,274.26	2,478,532.00
005 11/01/21	12,019.91	3,482.74	8,537.17	2,475,049.26
006 12/01/21	12,019.91	3,769.75	8,250.16	2,471,279.51
Annual Total	72,119.46	21,612.41	50,507.05	
007 01/01/22	12,019.91	3,507.73	8,512.18	2,467,771.78
008 02/01/22	12,019.91	3,519.80	8,500.11	2,464,251.98
009 03/01/22	12,019.91	4,353.35	7,666.56	2,459,898.63
010 04/01/22	12,019.91	3,546.93	8,472.98	2,456,351.70
011 05/01/22	12,019.91	3,832.07	8,187.84	2,452,519.63
012 06/01/22	12,019.91	3,572.34	8,447.57	2,448,947.29
013 07/01/22	12,019.91	3,856.75	8,163.16	2,445,090.54
014 08/01/22	12,019.91	3,597.93	8,421.98	2,441,492.61
015 09/01/22	12,019.91	3,610.33	8,409.58	2,437,882.28
016 10/01/22	12,019.91	3,893.63	8,126.28	2,433,988.65
017 11/01/22	12,019.91	3,636.18	8,383.73	2,430,352.47
018 12/01/22	12,019.91	3,918.73	8,101.18	2,426,433.74
Annual Total	144,238.92	44,845.77	99,393.15	
019 01/01/23	12,019.91	3,662.19	8,357.72	2,422,771.55
020 02/01/23	12,019.91	3,674.81	8,345.10	2,419,096.74
021 03/01/23	12,019.91	4,493.83	7,526.08	2,414,602.91
022 04/01/23	12,019.91	3,702.95	8,316.96	2,410,899.96
023 05/01/23	12,019.91	3,983.57	8,036.34	2,406,916.39
024 06/01/23	12,019.91	3,729.42	8,290.49	2,403,186.97
025 07/01/23	12,019.91	4,009.29	8,010.62	2,399,177.68
026 08/01/23	12,019.91	3,756.08	8,263.83	2,395,421.60
027 09/01/23	12,019.91	3,769.01	8,250.90	2,391,652.59
028 10/01/23	12,019.91	4,047.74	7,972.17	2,387,604.85
029 11/01/23	12,019.91	3,795.93	8,223.98	2,383,808.92
030 12/01/23	12,019.91	4,073.88	7,946.03	2,379,735.04
Annual Total	144,238.92	46,698.70	97,540.22	
031 01/01/24	12,019.91	3,823.05	8,196.86	2,375,911.99
032 02/01/24	12,019.91	3,836.21	8,183.70	2,372,075.78
033 03/01/24	12,019.91	4,376.56	7,643.35	2,367,699.22
034 04/01/24	12,019.91	3,864.50	8,155.41	2,363,834.72
035 05/01/24	12,019.91	4,140.46	7,879.45	2,359,694.26
036 06/01/24	12,019.91	3,892.07	8,127.84	2,355,802.19

AMORTIZATION SCHEDULE

Account Number 2010713
 Loan Amount 2,492,891.92
 Interest Rate 4.00000 %
 Term Base 365/360

HOUSING AUTHORITY OF CITY OF HOBOKEN
 400 HARRISON ST
 HOBOKEN NJ 07030-6299

Pmt Date	Payment Amount	Principal	Interest	Ending Balance
037 07/01/24	12,019.91	4,167.24	7,852.67	2,351,634.95
038 08/01/24	12,019.91	3,919.83	8,100.08	2,347,715.12
039 09/01/24	12,019.91	3,933.34	8,086.57	2,343,781.78
040 10/01/24	12,019.91	4,207.30	7,812.61	2,339,574.48
041 11/01/24	12,019.91	3,961.38	8,058.53	2,335,613.10
042 12/01/24	12,019.91	4,234.53	7,785.38	2,331,378.57
Annual Total	144,238.92	48,356.47	95,882.45	
043 01/01/25	12,019.91	3,989.61	8,030.30	2,327,388.96
044 02/01/25	12,019.91	4,003.35	8,016.56	2,323,385.61
045 03/01/25	12,019.91	4,791.59	7,228.32	2,318,594.02
046 04/01/25	12,019.91	4,033.65	7,986.26	2,314,560.37
047 05/01/25	12,019.91	4,304.71	7,715.20	2,310,255.66
048 06/01/25	12,019.91	4,062.36	7,957.55	2,306,193.30
049 07/01/25	12,019.91	4,332.60	7,687.31	2,301,860.70
050 08/01/25	12,019.91	4,091.28	7,928.63	2,297,769.42
051 09/01/25	12,019.91	4,105.37	7,914.54	2,293,664.05
052 10/01/25	12,019.91	4,374.36	7,645.55	2,289,289.69
053 11/01/25	12,019.91	4,134.58	7,885.33	2,285,155.11
054 12/01/25	12,019.91	4,402.72	7,617.19	2,280,752.39
Annual Total	144,238.92	50,626.18	93,612.74	
055 01/01/26	12,019.91	4,163.99	7,855.92	2,276,588.40
056 02/01/26	12,019.91	4,178.33	7,841.58	2,272,410.07
057 03/01/26	12,019.91	4,950.19	7,069.72	2,267,459.88
058 04/01/26	12,019.91	4,209.77	7,810.14	2,263,250.11
059 05/01/26	12,019.91	4,475.74	7,544.17	2,258,774.37
060 06/01/26	12,019.91	4,239.69	7,780.22	2,254,534.68
061 07/01/26	12,019.91	4,504.79	7,515.12	2,250,029.89
062 08/01/26	12,019.91	4,269.81	7,750.10	2,245,760.08
063 09/01/26	12,019.91	4,284.51	7,735.40	2,241,475.57
064 10/01/26	12,019.91	4,548.33	7,471.58	2,236,927.24
065 11/01/26	12,019.91	4,314.94	7,704.97	2,232,612.30
066 12/01/26	12,019.91	4,577.87	7,442.04	2,228,034.43
Annual Total	144,238.92	52,717.96	91,520.96	
067 01/01/27	12,019.91	4,345.57	7,674.34	2,223,688.86
068 02/01/27	12,019.91	4,360.53	7,659.38	2,219,328.33
069 03/01/27	12,019.91	5,115.34	6,904.57	2,214,212.99
070 04/01/27	12,019.91	4,393.17	7,626.74	2,209,819.82
071 05/01/27	12,019.91	4,653.85	7,366.06	2,205,165.97
072 06/01/27	12,019.91	4,424.33	7,595.58	2,200,741.64

AMORTIZATION SCHEDULE

Account Number 2010713
 Loan Amount 2,492,891.92
 Interest Rate 4.00000 %
 Term Base 365/360

HOUSING AUTHORITY OF CITY OF HOBOKEN
 400 HARRISON ST
 HOBOKEN NJ 07030-6299

Pmt Date	Payment Amount	Principal	Interest	Ending Balance
073 07/01/27	12,019.91	4,684.11	7,335.80	2,196,057.53
074 08/01/27	12,019.91	4,455.71	7,564.20	2,191,601.82
075 09/01/27	12,019.91	4,471.06	7,548.85	2,187,130.76
076 10/01/27	12,019.91	4,729.47	7,290.44	2,182,401.29
077 11/01/27	12,019.91	4,502.75	7,517.16	2,177,898.54
078 12/01/27	12,019.91	4,760.25	7,259.66	2,173,138.29
Annual Total	144,238.92	54,896.14	89,342.78	
079 01/01/28	12,019.91	4,534.66	7,485.25	2,168,603.63
080 02/01/28	12,019.91	4,550.27	7,469.64	2,164,053.36
081 03/01/28	12,019.91	5,046.85	6,973.06	2,159,006.51
082 04/01/28	12,019.91	4,583.33	7,436.58	2,154,423.18
083 05/01/28	12,019.91	4,838.50	7,181.41	2,149,584.68
084 06/01/28	12,019.91	4,615.79	7,404.12	2,144,968.89
085 07/01/28	12,019.91	4,870.01	7,149.90	2,140,098.88
086 08/01/28	12,019.91	4,648.46	7,371.45	2,135,450.42
087 09/01/28	12,019.91	4,664.47	7,355.44	2,130,785.95
088 10/01/28	12,019.91	4,917.29	7,102.62	2,125,868.66
089 11/01/28	12,019.91	4,697.47	7,322.44	2,121,171.19
090 12/01/28	12,019.91	4,949.34	7,070.57	2,116,221.85
Annual Total	144,238.92	56,916.44	87,322.48	
091 01/01/29	12,019.91	4,730.70	7,289.21	2,111,491.15
092 02/01/29	12,019.91	4,747.00	7,272.91	2,106,744.15
093 03/01/29	12,019.91	5,465.60	6,554.31	2,101,278.55
094 04/01/29	12,019.91	4,782.17	7,237.74	2,096,496.38
095 05/01/29	12,019.91	5,031.59	6,988.32	2,091,464.79
096 06/01/29	12,019.91	4,815.97	7,203.94	2,086,648.82
097 07/01/29	12,019.91	5,064.42	6,955.49	2,081,584.40
098 08/01/29	12,019.91	4,850.01	7,169.90	2,076,734.39
099 09/01/29	12,019.91	4,866.71	7,153.20	2,071,867.68
100 10/01/29	12,019.91	5,113.68	6,906.23	2,066,754.00
101 11/01/29	12,019.91	4,901.09	7,118.82	2,061,852.91
102 12/01/29	12,019.91	5,147.07	6,872.84	2,056,705.84
Annual Total	144,238.92	59,516.01	84,722.91	
103 01/01/30	12,019.91	4,935.70	7,084.21	2,051,770.14
104 02/01/30	12,019.91	4,952.70	7,067.21	2,046,817.44
105 03/01/30	12,019.91	5,652.04	6,367.87	2,041,165.40
106 04/01/30	12,019.91	4,989.23	7,030.68	2,036,176.17
107 05/01/30	12,019.91	5,232.65	6,787.26	2,030,943.52
108 06/01/30	12,019.91	5,024.44	6,995.47	2,025,919.08

Amortization Schedule

Account Number 2010713
 Loan Amount 2,492,891.92
 Interest Rate 4.00000 %
 Term Base 365/360

HOUSING AUTHORITY OF CITY OF HOBOKEN
 400 HARRISON ST
 HOBOKEN NJ 07030-6299

Pmt Date	Payment Amount	Principal	Interest	Ending Balance
109 07/01/30	12,019.91	5,266.85	6,753.06	2,020,652.23
110 08/01/30	12,019.91	5,059.88	6,960.03	2,015,592.35
111 09/01/30	12,019.91	5,077.32	6,942.59	2,010,515.03
112 10/01/30	12,019.91	5,318.19	6,701.72	2,005,196.84
113 11/01/30	12,019.91	5,113.12	6,906.79	2,000,083.72
114 12/01/30	12,019.91	5,352.96	6,666.95	1,994,730.76
Annual Total	144,238.92	61,975.08	82,263.84	
115 01/01/31	12,019.91	5,149.18	6,870.73	1,989,581.58
116 02/01/31	12,019.91	5,166.90	6,853.01	1,984,414.68
117 03/01/31	12,019.91	5,846.18	6,173.73	1,978,568.50
118 04/01/31	12,019.91	5,204.84	6,815.07	1,973,363.66
119 05/01/31	12,019.91	5,442.03	6,577.88	1,967,921.63
120 06/01/31	12,019.91	5,241.51	6,778.40	1,962,680.12
121 07/01/31	12,019.91	5,477.65	6,542.26	1,957,202.47
122 08/01/31	12,019.91	5,278.43	6,741.48	1,951,924.04
123 09/01/31	12,019.91	5,296.62	6,723.29	1,946,627.42
124 10/01/31	12,019.91	5,531.15	6,488.76	1,941,096.27
125 11/01/31	12,019.91	5,333.91	6,686.00	1,935,762.36
126 12/01/31	12,019.91	5,567.37	6,452.54	1,930,194.99
Annual Total	144,238.92	64,535.77	79,703.15	
127 01/01/32	12,019.91	5,371.46	6,648.45	1,924,823.53
128 02/01/32	12,019.91	5,389.96	6,629.95	1,919,433.57
129 03/01/32	12,019.91	5,835.07	6,184.84	1,913,598.50
130 04/01/32	12,019.91	5,428.63	6,591.28	1,908,169.87
131 05/01/32	12,019.91	5,659.34	6,360.57	1,902,510.53
132 06/01/32	12,019.91	5,466.82	6,553.09	1,897,043.71
133 07/01/32	12,019.91	5,696.43	6,323.48	1,891,347.28
134 08/01/32	12,019.91	5,505.27	6,514.64	1,885,842.01
135 09/01/32	12,019.91	5,524.23	6,495.68	1,880,317.78
136 10/01/32	12,019.91	5,752.19	6,267.72	1,874,565.59
137 11/01/32	12,019.91	5,563.07	6,456.84	1,869,002.52
138 12/01/32	12,019.91	5,789.90	6,230.01	1,863,212.62
Annual Total	144,238.92	66,982.37	77,256.55	
139 01/01/33	12,019.91	5,602.18	6,417.73	1,857,610.44
140 02/01/33	12,019.91	5,621.47	6,398.44	1,851,988.97
141 03/01/33	12,019.91	6,258.17	5,761.74	1,845,730.80
142 04/01/33	12,019.91	5,662.39	6,357.52	1,840,068.41
143 05/01/33	12,019.91	5,886.35	6,133.56	1,834,182.06
144 06/01/33	12,019.91	5,702.17	6,317.74	1,828,479.89

AMORTIZATION SCHEDULE

Account Number 2010713
 Loan Amount 2,492,891.92
 Interest Rate 4.00000 %
 Term Base 365/360

HOUSING AUTHORITY OF CITY OF HOBOKEN
 400 HARRISON ST
 HOBOKEN NJ 07030-6299

Pmt Date	Payment Amount	Principal	Interest	Ending Balance
145 07/01/33	12,019.91	5,924.98	6,094.93	1,822,554.91
146 08/01/33	12,019.91	5,742.22	6,277.69	1,816,812.69
147 09/01/33	12,019.91	5,762.00	6,257.91	1,811,050.69
148 10/01/33	12,019.91	5,983.07	6,036.84	1,805,067.62
149 11/01/33	12,019.91	5,802.46	6,217.45	1,799,265.16
150 12/01/33	12,019.91	6,022.36	5,997.55	1,793,242.80
Annual Total	144,238.92	69,969.82	74,269.10	
151 01/01/34	12,019.91	5,843.18	6,176.73	1,787,399.62
152 02/01/34	12,019.91	5,863.31	6,156.60	1,781,536.31
153 03/01/34	12,019.91	6,477.36	5,542.55	1,775,058.95
154 04/01/34	12,019.91	5,905.81	6,114.10	1,769,153.14
155 05/01/34	12,019.91	6,122.74	5,897.17	1,763,030.40
156 06/01/34	12,019.91	5,947.25	6,072.66	1,757,083.15
157 07/01/34	12,019.91	6,162.96	5,856.95	1,751,920.19
158 08/01/34	12,019.91	5,988.97	6,030.94	1,744,931.22
159 09/01/34	12,019.91	6,009.59	6,010.32	1,738,921.63
160 10/01/34	12,019.91	6,223.50	5,796.41	1,732,698.13
161 11/01/34	12,019.91	6,051.73	5,968.18	1,726,646.40
162 12/01/34	12,019.91	6,264.42	5,755.49	1,720,381.98
Annual Total	144,238.92	72,860.82	71,378.10	
163 01/01/35	12,019.91	6,094.15	5,925.76	1,714,287.83
164 02/01/35	12,019.91	6,115.14	5,904.77	1,708,172.69
165 03/01/35	12,019.91	6,705.60	5,314.31	1,701,467.09
166 04/01/35	12,019.91	6,159.30	5,860.61	1,695,307.79
167 05/01/35	12,019.91	6,368.88	5,651.03	1,688,938.91
168 06/01/35	12,019.91	6,202.46	5,817.45	1,682,736.45
169 07/01/35	12,019.91	6,410.78	5,609.13	1,676,325.67
170 08/01/35	12,019.91	6,245.90	5,774.01	1,670,079.77
171 09/01/35	12,019.91	6,267.42	5,752.49	1,663,812.35
172 10/01/35	12,019.91	6,473.87	5,546.04	1,657,338.48
173 11/01/35	12,019.91	6,311.30	5,708.61	1,651,027.18
174 12/01/35	12,019.91	6,516.48	5,503.43	1,644,510.70
Annual Total	144,238.92	75,871.28	68,367.64	
175 01/01/36	12,019.91	6,355.49	5,664.42	1,638,155.21
176 02/01/36	12,019.91	6,377.37	5,642.54	1,631,777.84
177 03/01/36	12,019.91	6,761.96	5,257.95	1,625,015.88
178 04/01/36	12,019.91	6,422.63	5,597.28	1,618,593.25
179 05/01/36	12,019.91	6,624.60	5,395.31	1,611,968.65
180 06/01/36	12,019.91	6,467.58	5,552.33	1,605,501.07

Amortization Schedule

Account Number 2010713
 Loan Amount 2,492,891.92
 Interest Rate 4.00000 %
 Year Base 365/360

HOUSING AUTHORITY OF CITY OF HOBOKEN
 400 HARRISON ST
 HOBOKEN NJ 07030-6299

Pmt Date	Payment Amount	Principal	Interest	Ending Balance
181 07/01/36	12,019.91	6,668.24	5,351.67	1,598,832.83
182 08/01/36	12,019.91	6,512.81	5,507.10	1,592,320.02
183 09/01/36	12,019.91	6,535.26	5,484.65	1,585,784.76
184 10/01/36	12,019.91	6,733.96	5,285.95	1,579,050.80
185 11/01/36	12,019.91	6,580.95	5,438.96	1,572,469.85
186 12/01/36	12,019.91	6,778.35	5,241.56	1,565,691.50
Annual Total	144,238.92	78,819.20	65,419.72	
187 01/01/37	12,019.91	6,626.97	5,392.94	1,559,064.53
188 02/01/37	12,019.91	6,649.80	5,370.11	1,552,414.73
189 03/01/37	12,019.91	7,190.18	4,829.73	1,545,224.55
190 04/01/37	12,019.91	6,697.47	5,322.44	1,538,527.08
191 05/01/37	12,019.91	6,891.48	5,128.43	1,531,635.60
192 06/01/37	12,019.91	6,744.28	5,275.63	1,524,891.32
193 07/01/37	12,019.91	6,936.94	5,082.97	1,517,954.38
194 08/01/37	12,019.91	6,791.40	5,228.51	1,511,162.98
195 09/01/37	12,019.91	6,814.79	5,205.12	1,504,348.19
196 10/01/37	12,019.91	7,005.42	5,014.49	1,497,342.77
197 11/01/37	12,019.91	6,862.39	5,157.52	1,490,480.38
198 12/01/37	12,019.91	7,051.64	4,968.27	1,483,428.74
Annual Total	144,238.92	82,262.76	61,976.16	
199 01/01/38	12,019.91	6,910.33	5,109.58	1,476,518.41
200 02/01/38	12,019.91	6,934.12	5,085.79	1,469,584.29
201 03/01/38	12,019.91	7,447.87	4,572.04	1,462,136.42
202 04/01/38	12,019.91	6,983.66	5,036.25	1,455,152.76
203 05/01/38	12,019.91	7,169.40	4,850.51	1,447,983.36
204 06/01/38	12,019.91	7,032.42	4,987.49	1,440,950.94
205 07/01/38	12,019.91	7,216.74	4,803.17	1,433,734.20
206 08/01/38	12,019.91	7,081.49	4,938.42	1,426,652.71
207 09/01/38	12,019.91	7,105.88	4,914.03	1,419,546.83
208 10/01/38	12,019.91	7,288.09	4,731.82	1,412,258.74
209 11/01/38	12,019.91	7,155.46	4,864.45	1,405,103.28
210 12/01/38	12,019.91	7,336.24	4,683.67	1,397,767.04
Annual Total	144,238.92	85,661.70	58,577.22	
211 01/01/39	12,019.91	7,205.37	4,814.54	1,390,561.67
212 02/01/39	12,019.91	7,230.20	4,789.71	1,383,331.47
213 03/01/39	12,019.91	7,716.21	4,303.70	1,375,615.26
214 04/01/39	12,019.91	7,281.68	4,738.23	1,368,333.58
215 05/01/39	12,019.91	7,458.80	4,561.11	1,360,874.78
216 06/01/39	12,019.91	7,332.45	4,687.46	1,353,542.33

AMORTIZATION SCHEDULE

Account Number 2010713
 Loan Amount 2,492,891.92
 Interest Rate 4.00000 %
 Year Base 365/360

HOUSING AUTHORITY OF CITY OF HOBOKEN
 400 HARRISON ST
 HOBOKEN NJ 07030-6299

Pmt Date	Payment Amount	Principal	Interest	Ending Balance
217 07/01/39	12,019.91	7,508.11	4,511.80	1,346,034.22
218 08/01/39	12,019.91	7,383.57	4,636.34	1,338,650.65
219 09/01/39	12,019.91	7,409.00	4,610.91	1,331,241.65
220 10/01/39	12,019.91	7,582.44	4,437.47	1,323,659.21
221 11/01/39	12,019.91	7,460.64	4,559.27	1,316,198.57
222 12/01/39	12,019.91	7,632.58	4,387.33	1,308,565.99
Annual Total	144,238.92	89,201.05	55,037.87	
223 01/01/40	12,019.91	7,512.62	4,507.29	1,301,053.37
224 02/01/40	12,019.91	7,538.51	4,481.40	1,293,514.86
225 03/01/40	12,019.91	7,851.92	4,167.99	1,285,662.94
226 04/01/40	12,019.91	7,591.51	4,428.40	1,278,071.43
227 05/01/40	12,019.91	7,759.67	4,260.24	1,270,311.76
228 06/01/40	12,019.91	7,644.39	4,375.52	1,262,667.37
229 07/01/40	12,019.91	7,811.02	4,208.89	1,254,856.35
230 08/01/40	12,019.91	7,697.63	4,322.28	1,247,158.72
231 09/01/40	12,019.91	7,724.14	4,295.77	1,239,434.58
232 10/01/40	12,019.91	7,888.46	4,131.45	1,231,546.12
233 11/01/40	12,019.91	7,777.92	4,241.99	1,223,768.20
234 12/01/40	12,019.91	7,940.68	4,079.23	1,215,827.52
Annual Total	144,238.92	92,738.47	51,500.45	
235 01/01/41	12,019.91	7,832.06	4,187.85	1,207,995.46
236 02/01/41	12,019.91	7,859.04	4,160.87	1,200,136.42
237 03/01/41	12,019.91	8,286.15	3,733.76	1,191,850.27
238 04/01/41	12,019.91	7,914.65	4,105.26	1,183,935.62
239 05/01/41	12,019.91	8,073.46	3,946.45	1,175,862.16
240 06/01/41	12,019.91	7,969.72	4,050.19	1,167,892.44
241 07/01/41	12,019.91	8,126.93	3,892.98	1,159,765.51
242 08/01/41	12,019.91	8,025.16	3,994.75	1,151,740.35
243 09/01/41	12,019.91	8,052.81	3,967.10	1,143,687.54
244 10/01/41	12,019.91	8,207.62	3,812.29	1,135,479.92
245 11/01/41	12,019.91	8,108.81	3,911.10	1,127,371.11
246 12/01/41	12,019.91	8,262.00	3,757.91	1,119,109.11
Annual Total	144,238.92	96,718.41	47,520.51	
247 01/01/42	12,019.91	8,165.21	3,854.70	1,110,943.90
248 02/01/42	12,019.91	8,193.32	3,826.59	1,102,750.58
249 03/01/42	12,019.91	8,589.13	3,430.78	1,094,161.45
250 04/01/42	12,019.91	8,251.13	3,768.78	1,085,910.32
251 05/01/42	12,019.91	8,400.21	3,619.70	1,077,510.11
252 06/01/42	12,019.91	8,308.49	3,711.42	1,069,201.62

Amortization Schedule

Account Number 2010713
 Loan Amount 2,492,891.92
 Interest Rate 4.00000 %
 Term Base 365/360

HOUSING AUTHORITY OF CITY OF HOBOKEN
 400 HARRISON ST
 HOBOKEN NJ 07030-6299

Pmt Date	Payment Amount	Principal	Interest	Ending Balance
253	07/01/42	12,019.91	3,564.01	1,060,745.72
254	08/01/42	12,019.91	3,653.68	1,052,379.49
255	09/01/42	12,019.91	3,624.86	1,043,984.44
256	10/01/42	12,019.91	3,479.95	1,035,444.48
257	11/01/42	12,019.91	3,566.53	1,026,991.10
258	12/01/42	12,019.91	3,423.30	1,018,394.49
Annual Total		144,238.92	43,524.30	
259	01/01/43	12,019.91	3,507.81	1,009,882.39
260	02/01/43	12,019.91	3,478.48	1,001,340.96
261	03/01/43	12,019.91	3,115.28	992,436.33
262	04/01/43	12,019.91	3,418.39	983,834.81
263	05/01/43	12,019.91	3,279.45	975,094.35
264	06/01/43	12,019.91	3,358.66	966,433.10
265	07/01/43	12,019.91	3,221.45	957,634.64
266	08/01/43	12,019.91	3,298.51	948,913.24
267	09/01/43	12,019.91	3,721.40	940,161.81
268	10/01/43	12,019.91	3,268.48	931,275.78
269	11/01/43	12,019.91	3,133.88	922,463.59
270	12/01/43	12,019.91	3,207.72	913,518.56
Annual Total		144,238.92	39,362.99	
271	01/01/44	12,019.91	3,146.57	904,645.22
272	02/01/44	12,019.91	3,116.00	895,741.31
273	03/01/44	12,019.91	2,886.27	886,607.67
274	04/01/44	12,019.91	3,053.88	877,641.64
275	05/01/44	12,019.91	2,925.47	868,547.20
276	06/01/44	12,019.91	2,991.66	859,518.95
277	07/01/44	12,019.91	2,865.06	850,364.10
278	08/01/44	12,019.91	2,929.03	841,273.22
279	09/01/44	12,019.91	2,897.72	832,151.03
280	10/01/44	12,019.91	9,122.19	822,904.96
281	11/01/44	12,019.91	2,773.84	813,719.50
282	12/01/44	12,019.91	2,834.45	804,411.99
Annual Total		144,238.92	2,712.40	
Annual Total		144,238.92	35,132.35	
283	01/01/45	12,019.91	2,770.75	795,162.83
284	02/01/45	12,019.91	2,738.90	785,881.82
285	03/01/45	12,019.91	2,444.96	776,306.87
286	04/01/45	12,019.91	2,673.95	766,960.91
287	05/01/45	12,019.91	2,556.53	757,497.53
288	06/01/45	12,019.91	2,609.16	748,086.78

Amortization schedule

Account Number 2010713
 Loan Amount 2,492,891.92
 Interest Rate 4.00000 %
 Day Base 365/360

HOUSING AUTHORITY OF CITY OF HOBOKEN
 400 HARRISON ST
 HOBOKEN NJ 07030-6299

Pmt Date	Payment Amount	Principal	Interest	Ending Balance
289 07/01/45	12,019.91	9,526.29	2,493.62	738,560.49
290 08/01/45	12,019.91	9,475.97	2,543.94	729,084.52
291 09/01/45	12,019.91	9,508.62	2,511.29	719,575.90
292 10/01/45	12,019.91	9,621.33	2,398.58	709,954.57
293 11/01/45	12,019.91	9,574.51	2,445.40	700,380.06
294 12/01/45	12,019.91	9,685.31	2,334.60	690,694.75
Annual Total	144,238.92	113,717.24	30,521.68	
295 01/01/46	12,019.91	9,640.85	2,379.06	681,053.90
296 02/01/46	12,019.91	9,674.06	2,345.85	671,379.84
297 03/01/46	12,019.91	9,931.17	2,088.74	661,448.67
298 04/01/46	12,019.91	9,741.59	2,278.32	651,707.08
299 05/01/46	12,019.91	9,847.55	2,172.36	641,859.53
300 06/01/46	12,019.91	9,809.06	2,210.85	632,050.47
301 07/01/46	12,019.91	9,913.07	2,106.84	622,137.40
302 08/01/46	12,019.91	9,877.00	2,142.91	612,260.40
303 09/01/46	12,019.91	9,911.01	2,108.90	602,349.39
304 10/01/46	12,019.91	10,012.08	2,007.83	592,337.31
305 11/01/46	12,019.91	9,979.64	2,040.27	582,357.67
306 12/01/46	12,019.91	10,078.71	1,941.20	572,278.96
Annual Total	144,238.92	118,415.79	25,823.13	
307 01/01/47	12,019.91	10,048.73	1,971.18	562,230.23
308 02/01/47	12,019.91	10,083.34	1,936.57	552,146.89
309 03/01/47	12,019.91	10,302.12	1,717.79	541,844.77
310 04/01/47	12,019.91	10,153.55	1,866.36	531,691.22
311 05/01/47	12,019.91	10,247.61	1,772.30	521,443.61
312 06/01/47	12,019.91	10,223.83	1,796.08	511,219.78
313 07/01/47	12,019.91	10,315.84	1,704.07	500,903.94
314 08/01/47	12,019.91	10,294.58	1,725.33	490,609.36
315 09/01/47	12,019.91	10,330.03	1,689.88	480,279.33
316 10/01/47	12,019.91	10,418.98	1,600.93	469,860.35
317 11/01/47	12,019.91	10,401.50	1,618.41	459,458.85
318 12/01/47	12,019.91	10,488.38	1,531.53	448,970.47
Annual Total	144,238.92	123,308.49	20,930.43	
319 01/01/48	12,019.91	10,473.46	1,546.45	438,497.01
320 02/01/48	12,019.91	10,509.53	1,510.38	427,987.48
321 03/01/48	12,019.91	10,640.84	1,379.07	417,346.64
322 04/01/48	12,019.91	10,582.38	1,437.53	406,764.26
323 05/01/48	12,019.91	10,664.03	1,355.88	396,100.23
324 06/01/48	12,019.91	10,655.56	1,364.35	385,444.67

AMORTIZATION SCHEDULE

Account Number 2010713
 Loan Amount 2,492,891.92
 Interest Rate 4.00000 %
 Term Base 365/360

HOUSING AUTHORITY OF CITY OF HOBOKEN
 400 HARRISON ST
 HOBOKEN NJ 07030-6299

Pmt Date	Payment Amount	Principal	Interest	Ending Balance
325	07/01/48	12,019.91	1,284.81	374,709.57
326	08/01/48	12,019.91	1,290.67	363,980.33
327	09/01/48	12,019.91	1,253.71	353,214.13
328	10/01/48	12,019.91	1,177.38	342,371.60
329	11/01/48	12,019.91	1,179.28	331,530.97
330	12/01/48	12,019.91	1,105.10	320,616.16
Annual Total		144,238.92	128,354.31	15,884.61
331	01/01/49	12,019.91	1,104.35	309,700.60
332	02/01/49	12,019.91	1,066.74	298,747.43
333	03/01/49	12,019.91	929.44	287,656.96
334	04/01/49	12,019.91	11,090.47	276,627.87
335	05/01/49	12,019.91	990.82	265,530.05
336	06/01/49	12,019.91	922.09	254,424.74
337	07/01/49	12,019.91	914.60	243,252.92
338	08/01/49	12,019.91	848.09	232,070.88
339	09/01/49	12,019.91	837.87	220,850.32
340	10/01/49	12,019.91	799.35	209,566.58
341	11/01/49	12,019.91	736.17	198,268.51
342	12/01/49	12,019.91	721.84	186,909.50
Annual Total		144,238.92	133,706.66	10,532.26
343	01/01/50	12,019.91	643.80	175,533.39
344	02/01/50	12,019.91	604.61	164,118.09
345	03/01/50	12,019.91	510.59	152,608.77
346	04/01/50	12,019.91	525.65	141,114.51
347	05/01/50	12,019.91	470.38	129,564.98
348	06/01/50	12,019.91	446.28	117,991.35
349	07/01/50	12,019.91	393.31	106,364.75
350	08/01/50	12,019.91	366.37	94,711.21
351	09/01/50	12,019.91	326.22	83,017.52
352	10/01/50	12,019.91	276.73	71,274.34
353	11/01/50	12,019.91	245.50	59,499.93
354	12/01/50	12,019.91	198.33	47,678.35
Annual Total		144,238.92	139,231.15	5,007.77
355	01/01/51	12,019.91	164.23	35,822.67
356	02/01/51	12,019.91	123.39	23,926.15
357	03/01/51	12,019.91	74.43	11,980.67
358	04/01/51	12,019.91	41.27	2.03
359	05/01/51	2.04	.01	.00
Annual Total		48,081.68	47,678.35	403.33

AMORTIZATION Schedule

Account Number 2010713
 Loan Amount 2,492,891.92
 Interest Rate 4.00000 %
 Day Base 365/360

HOUSING AUTHORITY OF CITY OF HOBOKEN
 400 HARRISON ST
 HOBOKEN NJ 07030-6299

Pmt Date	Payment Amount	Principal	Interest	Ending Balance
Grand Total	4,303,129.82	2,492,891.92	1,810,237.90	

End of Report

2021 (2021-2022)

HOBOKEN

(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2021 (2021-2022) CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

HOBOKEN

(Name)

FISCAL YEAR: FROM: 10-1-2021 TO: 9-30-2022

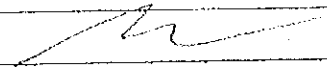
enter X to the left if this paragraph is applicable

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Hoboken Housing Authority, on the 8 day of July, 2021.

OR

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the Hoboken Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Marc Recko		
Title:	Executive Director		
Address:	400 Harrison Street, Hoboken, New Jersey 07030		
Phone Number:	201-798-0370	Fax Number:	201-798-0164
E-mail address	mrecko@myhhanj.com		

2021 (2021-2022) CAPITAL BUDGET/PROGRAM MESSAGE

HOBOKEN Housing Authority

(Name)

FISCAL YEAR: FROM: 10-1-2021 TO: 9-30-2022

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?
Yes
2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?
Yes
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?
Yes for Fox Hill, the balance of the projects are in process.
4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example HUD Funding or Other sources)
N/A
5. Have the current capital projects been reviewed and approved by HUD?
Yes

Add additional sheets if necessary.

Proposed Capital Budget

Hoboken Housing Authority
For the Period October 1, 2021 to September 30, 2022

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Public Housing Management</i>					
Fees and costs	\$ 75,000				\$ 75,000
Various Capital Projects	750,000				750,000
RAD- Various Costs	1,000,000		1,000,000		
Type in Description	-				
Total	1,825,000	-	1,000,000	-	825,000
<i>Section 8</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Housing Voucher</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Other Programs</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 1,825,000	\$ -	\$ 1,000,000	\$ -	\$ 825,000

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Hoboken Housing Authority

For the Period October 1, 2021 to September 30, 2022

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2022	2023	2024	2025	2026	2027
Public Housing Management							
Fees and costs	\$ 450,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Various Capital Projects	4,500,000	750,000	750,000	750,000	750,000	750,000	750,000
RAD- Various Costs	2,118,950	1,000,000	25,000	499,800	-	388,275	205,875
Type In Description	-	-	-	-	-	-	-
Total	7,068,950	1,825,000	850,000	1,324,800	825,000	1,213,275	1,030,875
Section 8							
Type In Description	-	-	-	-	-	-	-
Type In Description	-	-	-	-	-	-	-
Type In Description	-	-	-	-	-	-	-
Type In Description	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
Housing Voucher							
Type In Description	-	-	-	-	-	-	-
Type In Description	-	-	-	-	-	-	-
Type In Description	-	-	-	-	-	-	-
Type In Description	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
Other Programs							
Type In Description	-	-	-	-	-	-	-
Type In Description	-	-	-	-	-	-	-
Type In Description	-	-	-	-	-	-	-
Type In Description	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
TOTAL	\$ 7,068,950	\$ 1,825,000	\$ 850,000	\$ 1,324,800	\$ 825,000	\$ 1,213,275	\$ 1,030,875

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Hoboken Housing Authority
 For the Period October 1, 2021 to September 30, 2022

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Fees and costs	\$ 450,000				\$ 450,000	
Various Capital Projects	4,500,000				4,500,000	
RAD- Various Costs	2,118,950		2,118,950	-	-	
Type in Description	-					
Total	7,068,950	-	2,118,950	-	4,950,000	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
TOTAL	\$ 7,068,950	\$ -	\$ 2,118,950	\$ -	\$ 4,950,000	\$ -
Total 5 Year Plan per CB-4	<u>\$ 7,068,950</u>					
Balance check						

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.