With year end quickly approaching, we want to make sure you have all the information you need about the different ways to give. We want to encourage our donors to consider giving in a strategic way that provides personal benefits, too!

**CARES ACT**

There are some important CARES Act provisions that are scheduled to expire at the end of the year.

- An expanded charitable giving incentive that allows taxpayers who take the standard deduction to make up to **$300 in charitable cash contributions for single filers or $600 for married couples** to qualified charities like ours (but not to supporting organizations or donor advised funds) this year.

- Individuals who make large cash gifts to a 501c3 public charity may **deduct up to 100% of their Adjusted Gross Income**.
  - Excludes gifts made from donor advised funds and supporting organizations.
  - Donors may make large cash gifts to their donor advised fund, but will only be able to deduct up to 60% of their AGI.

**REQUIRED MINIMUM DISTRIBUTIONS (RMDS)**

If you are 72 or older and you must take a required minimum distribution this year and you do not wish to bring it into your current income because it will take you to a higher tax bracket, you may instead **gift your RMD to a 501c3 public charity, including Empowerment Plan!**

**STOCK**

The stock market has been at unprecedented highs over the last year. If you hold appreciated stock which you have owned for more than a year with a low cost basis, **this is a good year to consider gifting stock.** The advantages are as follows:

- You may deduct the full fair market value of the appreciated stock.
- You avoid paying capital gain tax.
- More money is given to charity than if you sold the stock, paid capital gain tax and gifted the net proceeds to the charity.
- A stock gift may be contributed to a donor advised fund.

**QUESTIONS?**

We encourage you to sit with our team to discuss any of the above giving options for year end. If you are interested in exploring a bequest, we will be happy to provide you with those gift options and details as well!