MISSION
ANF’s institutional mission is to acquire directly or through strategic partners the necessary resources to contribute substantially and sustainably with the objective of reducing the impact of poverty in the lives of the most vulnerable population in Nicaragua; providing, without a profit, these resources to their beneficiaries, in an efficient, effective and transparent manner, with the assistance of a network of local partners.

VISION
A Nicaragua with greater opportunities, self-sufficiency and dignity for the poorest sectors of the population.

VALUES
- God
- Solidarity
- Generosity
- Honesty
- Trustworthiness
- Responsibility
- Respect

OUR COMMITMENT
98% of each donation received is used for programs that fight the effects of poverty in Nicaragua.

MESSAGE FROM THE FOUNDERS
Since the beginning, when we started dreaming with the project that would later become ANF, we imagined a Nicaragua with better opportunities, greater development and sustainability. We wanted to be an instrument to achieve a real and positive change in our beloved country.

We realized that we would not be able to accomplish it by ourselves and that we needed the commitment of people that were willing to invest their time, effort and resources for the cause. However, we never imagined the number of generous souls, organizations and good-hearted people that we would be blessed with along the way.

In our fight against poverty and indifference, we have found individuals committed to restore dignity, hope and faith. Together with numerous organizations, enterprises, donors and friends that have made of this dream a reality, we have been able to create new opportunities and improve the lives of those who have been affected by poverty. This has changed and enriched our own lives in a way that we never imagined.

In this report we want to show in numbers and images the commitment ANF has to contribute in the areas of education, health, housing, water and sanitation, agriculture and humanitarian aid.

But there is still a lot to do. With your support and God’s guidance we have no doubt that we will accomplish ANF’s mission and that we will continue helping the most needed.

God bless you,

F. Alfredo Pellas, Jr.
President and Founder

Theresa Pellas
Vice-president and Founder
In order to fulfill its mission in the most efficient way, ANF channels its donations through a broad network of distribution in Nicaragua. In 2015, this network consisted of 1,219 local and regional partners, which included NGOs, schools, hospitals, dispensaries, households, governmental entities, etc.
ANF’S IMPACT AND HISTORIC DATA

ANF strengthens and complements a network of thousands of entities that includes governmental and non-governmental, religious, private, and non-profit organizations to ensure the efficient and transparent delivery of our donations to the most vulnerable population of Nicaragua.

Since 1992-2015:

Maritime Containers Distributed

Containers distributed by category:

- FOOD: 2,303
- HOUSEHOLD GOODS: 1,794
- MEDICAL: 1,338
- SCHOOL: 1,025

Maritime Containers Distributed

Containers distributed by category:

**Value in Millions**

- FOOD: $3.07
- HOUSEHOLD GOODS: $5.12
- MEDICAL: $5.26
- SCHOOL: $3.77

Development programs include: community infrastructure (construction of houses, wells, latrines, water systems, schools, clinics, etc.), training, technical assistance, and agricultural projects, beekeeping, and breeding of minor species.

HISTORIC VALUE

- Medical: $1,375
- Household Goods: $228
- School: $99
- Food: $84

INVESTMENT IN DEVELOPMENT PROGRAMS

- **2011**: $3.07
- **2012**: $5.12
- **2013**: $5.26
- **2014**: $3.77
- **2015**: $6.04

Valued in $115.20 Millions

IMPACT 2015
ANF’s educational program is committed to supporting the scholar retention of the students in elementary school from low incomes communities through the following programs: Feeding, School, Write your Future, Sit and Learn, Connect Yourself and infrastructure programs.

### Educational Program

#### Indicators of Impact

- **47 Containers of School Supplies**
  - That were estimated in $600,000, benefiting 66,100 kids in 647 schools.

- **Construction of 16 Classrooms**
  - And upgrades in 4 schools, including classrooms, storerooms and computer labs.

- **More than 3,447 Pieces of School Furniture**
  - Distributed in 381 schools, benefiting 3,800 students.
The Health and Nutrition program is committed to improve the access and the quality of medical attention received by the impoverished population of Nicaragua through the following programs: Healthy Communities, Health for Everyone, Nutrition for a Healthy Development, and Eliminating Barriers. ANF has also helped improve health through the construction of Attention Centers as part of its program of community development.

**HEALTH AND NUTRITION PROGRAM**

**INDICATORS OF IMPACT**

1. **61 containers**
   - distributed of medicine, material of periodic replacement, medical equipment and others, estimated in 95.7 million dollars.

2. **144 health centers**
   - benefited, including 88 centers of primary schools, 11 nursing in homes for children and elderly, 29 hospitals, 3 specialized centers and 13 delegations from MINSA - Ministry of Health.

3. **265,000 medical consultations**
   - were provided by the centers supported by ANF.

4. **904 Wheelchairs**
   - and 1,236 auxiliary resources delivered.

5. **Clinic built**
   - and 2 health attention centers improved their infrastructures.

6. **15,000 boys and girls**
   - were benefited with educational campaigns, which included proper handwashing, against dengue, malaria, parasites, lice, food practices, environment care and handling of garbage.

7. **500 boys and girls with weight deficit**
   - improved their nutritional status through comprehensive assistance, foods of high nutritional value, vitamins and individual monitoring.
ANF agricultural program helps the most vulnerable families in the country become self-sustaining through the learning of adequate productive technologies, which translates into the improvement of families and entire communities' life conditions and entire communities.

ANF also provides accompaniment in the marketing of farming products from small producers. This is done through training and by providing infrastructure of greenhouses and irrigation systems, farming supplies, tools for crops handling, specialized training and technical assistance.

**INDICATORS OF IMPACT**

- **130** producers received farming supplies, training and technical assistance to cultivate beans or Taiwanese papayas.
- **62** producers received equipment and training to develop beekeeping projects.
- **25** producers were benefited with greenhouses and technical assistance to cultivate vegetables.
ANF housing program provides to rural communities; above all in areas of extreme poverty, opportunities for development; improving their quality of living through the construction of houses, the creation of communities with medical centers and schools, and the tools and training to obtain greater revenues.

**INDICATORS OF IMPACT**

- **287 equipped houses with solar panels.**
- **175 reforestation projects with fruit and ornamental plants.**
- **Co-construction of 1,498 houses for more than 9,000 people.**
- **Construction of 3 multi-use community centers.**
- **277 families were supported with shade and chickens in order to achieve food safety.**
The Water and Sanitation program seeks to improve the life conditions of the most needy people by giving them access to drinking water and sanitary solutions in rural communities.

**INDICATOR OF IMPACT**

- **1,170** sanitary solutions
- **1,220** families received access to drinking water
- **6** community wells
- **6** systems of water in rural communities.
BOARD OF DIRECTORS

F. Alfredo Pellas, Jr.
Theresa Pellas
Ricardo Román
Rafael Sánchez
Rubén Díaz
Vicente Gregorio
Luis Navas
Silvio Pellas
Carlos Vicente
Lilliam M. de Argüello †
Agustín Abalo
Ivette Caldera Esserman
Henry Fernández
Ana María García
Henry B. Howard
Danilo Lacayo
Danilo Manzanares
Edwin A. Mendieta
Carlos Pellas
Carmen Ch. de Pellas
Padre José Ramírez
Frank Robleto
Felipe Rodríguez
Silvio Salarzano
Johnny Sordo
Gabriela Terán
Barney Vaughan

Presidente y Fundador
Vicepresidente y Fundadora
Vicepresidente
Chair de Comité de Gobernabilidad
Secretario
Tesorero, Chair de Comité de Finanzas
Chair de Comité de Desarrollo
Chair de Comité de Programas
Chair de Comité de Auditoría

MANAGEMENT

Rafael Sánchez
Nicolas Argüello
Lilliam M. de Argüello †
Damaris Oporta
Janette Galán
Marisol Almendárez
Claudeth Bequillard
Roberto Jerez
Neida Pereira
Olga Sánchez
Keith Poe

Director Ejecutivo
Gerente General
Directora de Programas y Proyectos
Directora Financiera
Director de Operaciones
Governance and Development Officer
Gerente de Mercadeo y Desarrollo
Gerente de Educación y Alimentación
Gerente de Desarrollo Comunitario
Gerente de Salud
Gerente de Agricultura y Desarrollo Rural

“In Memoriam
Lilliam Monterrey de Argüello
August 01/1936 — August 19/2015
The ANF leads God, not the will of men.”
## Statements of Financial Position

**December 31, 2015 y 2014**

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$1,974,899</td>
<td>$3,181,625</td>
</tr>
<tr>
<td>Securities and other investments</td>
<td>$1,454,574</td>
<td>$481,657</td>
</tr>
<tr>
<td>Contributions and other receivables</td>
<td>$1,849,091</td>
<td>$805,492</td>
</tr>
<tr>
<td>Inventories</td>
<td>$13,075,676</td>
<td>$7,562,064</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>$519,541</td>
<td>$398,976</td>
</tr>
<tr>
<td>Other assets</td>
<td>$174,357</td>
<td>$244,230</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>$19,048,138</strong></td>
<td><strong>$12,674,044</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities and net assets</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Acounts payable and accrued expenses</td>
<td>$1,495,365</td>
<td>$1,143,851</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities:</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Net assets:</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted:</td>
<td>$820,406</td>
<td>$820,406</td>
</tr>
<tr>
<td>Quasi-endowment fund</td>
<td>$15,178,745</td>
<td>$10,245,221</td>
</tr>
<tr>
<td>Undesignated</td>
<td>$15,999,151</td>
<td>$11,065,627</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>$1,553,622</td>
<td>$464,556</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td><strong>$17,552,773</strong></td>
<td><strong>$11,530,193</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Total liabilities and net assets</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>$19,048,138</strong></td>
<td><strong>$12,674,044</strong></td>
</tr>
</tbody>
</table>

## Statements of Activities and Changes in Net Assets

**For the years ended December 31, 2015 and 2014**

<table>
<thead>
<tr>
<th>Changes in unrestricted net assets</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donaciones en especie</td>
<td>$115,578,006</td>
<td>$82,125,394</td>
</tr>
<tr>
<td>Cash contributions and other</td>
<td>$2,503,163</td>
<td>$1,978,933</td>
</tr>
<tr>
<td>Shipping and handling donated</td>
<td>$1,144,649</td>
<td>$1,458,139</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>$4,266,494</td>
<td>$3,031,263</td>
</tr>
<tr>
<td><strong>Total unrestricted revenue</strong></td>
<td><strong>$123,492,312</strong></td>
<td><strong>$88,593,729</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses:</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program expenses</td>
<td>$117,089,370</td>
<td>$86,420,207</td>
</tr>
<tr>
<td>Fundraising</td>
<td>$577,109</td>
<td>$733,230</td>
</tr>
<tr>
<td>Administrative expenses</td>
<td>$892,309</td>
<td>$1,028,039</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td><strong>$118,558,788</strong></td>
<td><strong>$88,181,476</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Changes in unrestricted net assets</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted net assets at beginning of year</td>
<td>$4,933,524</td>
<td>$412,253</td>
</tr>
<tr>
<td>unrestricted net assets at end of year</td>
<td>$11,065,627</td>
<td>$11,065,627</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Changes in temporarily restricted net assets</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash contributions</td>
<td>$5,355,550</td>
<td>$3,456,861</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>-$4,266,494</td>
<td>-$3,031,263</td>
</tr>
<tr>
<td>Changes in temporarily restricted net assets</td>
<td>$1,089,056</td>
<td>$425,598</td>
</tr>
<tr>
<td>Temporarily restricted net assets at the beginning of year</td>
<td>$464,556</td>
<td>$38,968</td>
</tr>
<tr>
<td>Temporarily restricted net assets at the end of year</td>
<td>$1,553,662</td>
<td>$464,556</td>
</tr>
<tr>
<td>Change in net assets</td>
<td>$6,022,580</td>
<td>$837,851</td>
</tr>
</tbody>
</table>

| Net assets at beginning of year | $11,530,193 | $10,692,342 |

| Net assets at the end of year | $17,552,773 | $11,530,193 |

*The full report of the audited financial statements is on our site: www.ANFnicaragua.org*
**OUR APPRECIATION**

**Partners and Strategic Associates**

- AmeriCares
- Asociación Famila Padre Fabretto
- Breast Cancer Relief Foundation
- Brother’s Brother Foundation
- Casa Pellas, S.A.
- Catholic Medical Mission Board
- Coca-Cola FEMSA
- Coca-Cola Company
- Direct Relief (DRF)
- Feed My Starving Children
- Food For The Poor, Inc.
- Free Wheelchair Mission
- Fundación Arcoiris
- Grupo Pellas
- Instituto de la Vivienda Urbana y Rural (INVUR)
- Instituto de Promoción Humana - Somoto (INPRHU)
- International Health Partners
- Life Outreach International
- Medical Association Program International (MAP)
- Matthew 25: Ministries
- Probitas
- Cooperation Social
- United Way of Miami Dade
- Urbana Cooperación
- Revista Elegancia
- RPZ
- Padrón Cigars
- Russo
- InterContinental Miami
- Mario Callejas
- Mukul Beach, Golf & Spa
- Nex Services Travel
- Padrón Cigars
- RPZ
- Revista Elegancia

**Donors**

**More than $100,000**

- Alfredo & Theresita Pellas
- Food For The Poor, Inc.
- Nicaragua Sugar Estates
- Wallace C. Coulter Charitable Trust

**From $50,000 to $99,999**

- Alfredo & Nena Pellas
- BAC Florida Bank
- Carlos & Vivian Pellas
- Casa Pellas, S.A
- Cooperación Social España
- Credomatic of Florida, Inc.
- Life Outreach International
- Organización de Estados Iberoamericanos (OEI)
- Probitas
- Industria Nacional de Refrescos S.A.

**From $25,000 to $49,999**

- AmeriCares
- BAC Credomatic - Nicaragua
- BAC Financial Services
- Beacon of Hope Foundation
- Desarrollo Ciencias y Praderas
- Grupo Pellas
- Joseph E. & Ofelia Gallo
- Luis & Maria Dolores Navas
- Matthew 25: Ministries
- Polaríct Energy Nicaragua, S.A.
- Ricardo & Isabelle Roman
- US Education Finance

**From $10,000 to $24,999**

- American Fidelity Foundation
- Barboza
- BAC Florida
- BCIT Suisse Securities
- Coca-Cola FEMSA
- Canadian Association Program International (MAP)
- Ministerio de Salud (MINSA)
- Ministerio de Educación (MINED)
- Vicariato Apostólico de Bluefields
- Wallace C. Coulter Charitable Fund

**From $5,000 to $9,999**

- Adelita Pellas de Solórzano
- Alberto Chamorro
- AldeaS SOS
- BAC Florida Investments
- Berta Capital
- Cantor & Webb PA
- Carlos Porta
- Crowe Horwath LLP
- D.M. Aircraft Service, Inc.
- Eduardo & Beatriz Sevilla
- Edwin A. & Nora Mendieta
- Fowler & White
- Frank D. & Beatriz Robledo
- GE Energy Financial Services
- Hughes Hubbard & Reed LLP
- J.P. Morgan
- Johnny & Annabelle Sordo
- McGladrey, LLP
- Mercantil Commercebank NA
- Million Dollar Round Table (MDRT)
- Morgan Stanley Wealth Management
- Richard & Nancy Noble
- Santander Private Banking
- Synergy HomeCare
- Transatlantic Renassurance Company
- Travis & Alison Spitzer

**From $1,000 to $4,999**

- Rafael & Ana Lorena Sánchez
- Ruben Díaz
- Saddy Abauanza
- Seguros América
- Silvio & Consuelo Pellas

**From $500 to $999**

- Adolfo Rosales
- Alexandra Almendárez
- Almirar International Corporation
- Bless the Children
- Calvin & Lorena Hamstra
- Carlos & Susan Osorio
- Carlos Argüello
- Carlos DeBayle
- Carlos E. Vicente
- Carlos Ivan López & Gabriela Terán
- Carlos M Pérez
- Carmen DeBayle
- Command Medical Products, Inc.
- Compañía Cervecería
- Compañía Licorera de Nicaragua
- D. Stuart & Kathy Home
- Desiree Solórzano
- Distribuidora Ocal, S.A
- Dúl Restaurant Corporation/DBA El Novillo Restaurant
- Eduardo Vivas
- Erwin L. González
- Eugenio Sevilla-Sacasa
- Felicia & Lucía Mántica
- First American Services Corp.
- García-Menocal, Irias & Pastori, LLP
- Gunner & Yoakley & Stewart
- Guillermo Morini
- Inversiones Inmobiliarias Pidácorno S.A.
- Javier Rodríguez Hergueta
- John H. Alban
- José I & María E. Cardenal Jr.
- Leonora Solórzano
- Luis Henry & Scarlett DeBayle
- Luisa & Natalia Donzelli
- Marcelo Montalvan
- Mario Jose Wright
- Maria Requeiro
- Miami Foundation - Miami Marlins
- Michael C. Wood
- Mauricio Pereira
- Miami Beach, Golf & Spa
- Nex Services Travel
- Padrón Cigars
- RPZ
- Revista Elegancia

**Aid Donors**

**Humanitarian (Real)**

- AmeriCares
- Arisell
- Becton Dickinson
- Brother’s Brother Foundation
- Casa Pellas, S.A.
- Catholic Medical Mission Board
- Centralac

- Cooperación Social
- Direct Relief (DRF)
- E. Chamorro Industrial, S.A
- Feed My Starving Children
- Food For The Poor, Inc.
- Free Wheelchair Mission
- Fundación Dennis Martínez
- International Health Partners (IHP)
- Life Outreach International (LOI)
- Matthew 25: Ministries
- Medical Association Program International (MAP)
- Community
- Partners
- Collaborators
- Citric Media
- Flor de Caña
- Four Seasons Travel, Miami
- Guacalito de la Isla
- InterContinental Miami
- Mario Callejas
- Mukul Beach, Golf & Spa
- Nexus Travel
- Padrón Cigars
- RPZ
- Revista Elegancia