Student Activity and Service Fee Advisory Committee
FY 2023
AGENDA

Current Goals

Programs and Services

Financial Overview

Future of UCTV
CURRENT GOALS

Empowering UCTV’s Creative Hub
Navigating Future of Broadcasting
Elevating Educational Impact
Fostering Collaboration for Growth
Building Campus Awareness
Financial Overview
FY 23 Expenses Breakdown

- **Wages - Student**: $151,910.93
- **Travel**: $77,817.42
- **Wages - Non-Student**: $50,363.41
- **Contractual Services - Events/Programs**: $21,858.80
- **Promotional Items**: $7,227.30
- **Equipment/Durable Goods**: $8,110.98
- **Supplies - Events/Programs**: $8,615.73
- **Entry Fees**: $11,759.11
- **Equipment/Durable Goods**: $19,872.69
- **Subscriptions**: $9,563.72
- **Insurance**: $4,520.00
- **Wage Taxes - Non-Student**: $4,055.75
- **Promotional Items**: $7,227.30
- **Insurance**: $4,520.00
- **Wage Taxes - Non-Student**: $4,055.75
- **Travel**: $77,817.42
Top 5 Overall Expenses

- Student Wages
- Non-Student Wages
- Travel
- Equipment/Capital
- Subscriptions
Operational vs. Program Breakdown

**Operational**
- Wages – Student
- Wages – Non-student
- Equipment – Capital
- Insurance
- Repairs & Maintenance

**Program**
- Entry Fees
- Subscriptions
- Supplies – Events/Programs
- Equipment/Durable Goods
- Promotional Items
- Contractual Services – Events/Programs

- Wage Taxes – Non-Student
- Telephone
- Contractual Services – Org.
- Refreshments – Org.
- Supplies – Org.

Operational vs. Program Expenses
- Operational: $237,412.06
- Program: $150,814.44
### Top Operational Expenses

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Student Wages</td>
<td>$151,910.93</td>
</tr>
<tr>
<td>Non-Student Wages</td>
<td>$50,363.41</td>
</tr>
<tr>
<td>Equipment/Capital Repairs</td>
<td>$19,872.69</td>
</tr>
<tr>
<td>Insurance</td>
<td>$4,520.00</td>
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<tr>
<td>Wage Taxes - Non-Student</td>
<td>$4,055.75</td>
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<tr>
<td>Telephone</td>
<td>$3,675.00</td>
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<tr>
<td>Repairs and Maintenance</td>
<td>$877.65</td>
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<tr>
<td>Contractual Services -</td>
<td>$872.21</td>
</tr>
<tr>
<td>Organization</td>
<td></td>
</tr>
<tr>
<td>Wages - Student</td>
<td>$151,910.93</td>
</tr>
<tr>
<td>Wages - Non-Student</td>
<td>$50,363.41</td>
</tr>
</tbody>
</table>

**Total Expenses:** $291,838.88
Top Programming Expenses

- Contractual Services – Events/Programs: $21,858.80
- Travel: $77,817.42
- Equipment/Durable Goods: $8,110.98
- Subscriptions: $9,563.72
- Supplies - Events/Programs: $8,615.73
- Promotional Items: $7,227.30
- Refreshments - Events/Programs: $2,701.95
- Rental: $2,480.00
- Awards and Prizes: $679.43
- Entry Fees: $11,759.11
- Rental: $2,480.00
- Awards and Prizes: $679.43
## FY 24 Fund Balance

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td><strong>Fund Balance Starting FY 24</strong></td>
<td>$139,365.66</td>
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<tr>
<td>Fall Semester 2023 Expenses</td>
<td>$74,384.06</td>
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<tr>
<td>Fall Semester 2023 Revenue</td>
<td>$98,022.86</td>
</tr>
<tr>
<td><strong>Surplus(+)/Overspend(-) of Revenue</strong></td>
<td>+ $23,638.62</td>
</tr>
<tr>
<td><strong>Account Total (1/25/2024)</strong></td>
<td>$163,004.28</td>
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</tbody>
</table>

* This is an estimate based on the assumption that all monthly bills will be charged against the account total. Actual account total is different as all monthly bills have not been charged.
Total Student Fee Revenue Progress

- $98,022.68 (54%)

Total Expenses by Total Revenue

- $74,384.06 (74%)

~$180,000
Minimum Fund Balance: $13,400

**Equipment Maintenance, Replacement, and Emergency Funds ($10,000)**

- Ensures optimal working condition of cameras and computers through timely replacements.
- Acts as an emergency reserve for unforeseen events such as equipment failures or losses.
- Guarantees continuity of essential media production capabilities during emergencies.

**Membership and Community Engagement Initiatives ($3,400)**

- Supports proactive efforts to engage the membership and promote the organization within the university community.
- Funds can be utilized for organizing large organizational events to foster community among members.
Expenses Breakdown
Fall 2023

- Student Wages: $16,327.41
- NON-Student Wages: $7,977.92
- Travel: $5,096.60
- Equipment/Capital: $3,492.91
- Subscriptions: $1,500.00
- Contractual Services - Org: $1,050.00
- Telephone: $653.00
- Rental: $647.50
- Miscellaneous Expenses: $14
STUDENT WAGES

• Consistency and Reliability
  • More stable organizational structure
  • Reducing turnover
  • Continuity in leadership roles

Production of Content
• Ensuring that tasks are assigned
• Timelines are established
• Members are on the same page

Recognition of Time and Effort
• Significant time and effort students invest in the organization
• Fostering a sense of value and appreciation
Student Wages

$36,824.41

Wages by DEPARTMENT

Executive $12,119.60
Marketing $4,456.18
News $4,354.20
Advertising $4,051.37
Events $3,936.65
Sports $3,931.90
Entertainment $1,439.10
Film $1,090.60
Operations $789.55
Finance $393.92
HR $261.34

Wages by POSITION

Director $15,202.80
CEO $3,735.10
COO $2,332.90
CMO $3,210.30
CHO $3,601.02
Assistant $5,900.99
CFO $1,139.80

Wages by MONTH

* For further information breakdown check EXCEL sheet UCTV_Wage_Breakdown_FY24
Travel

Experience and Skill Development
Invaluable hands-on experience in covering important games, enhancing their practical skills in sports reporting and production.

Industry Exposure
Exposes students to the dynamic and fast-paced nature of the industry, helping them understand real-world challenges and nuances.

Professional Development at Conferences
Attendance at professional conferences exposes students to workshops, seminars, and industry insights, contributing to their professional development and skill enhancement.
## Travel

$ 7,977.92

<table>
<thead>
<tr>
<th>Month</th>
<th>Travel Event</th>
<th>Location</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>11/4/2023</td>
<td>Tennesse</td>
<td>Tennesse</td>
<td>2054.59</td>
</tr>
<tr>
<td>12/1/2023</td>
<td>Kansas</td>
<td>Kansas</td>
<td>1921.18</td>
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<tr>
<td>11/19/2023</td>
<td>Minnesota</td>
<td>Minnesota</td>
<td>1673.68</td>
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<tr>
<td>12/5/2023</td>
<td>New York</td>
<td>New York</td>
<td>970.3</td>
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<tr>
<td>10/23/2023</td>
<td>Big East</td>
<td>New York</td>
<td>725.36</td>
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<tr>
<td></td>
<td>XL Center</td>
<td>Connecticut</td>
<td>181.04</td>
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<tr>
<td></td>
<td>XL Center</td>
<td>Connecticut</td>
<td>159.28</td>
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<tr>
<td>10/28/2023</td>
<td>Boston</td>
<td>Massachusetts</td>
<td>101.53</td>
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<tr>
<td></td>
<td>XL Center</td>
<td>Connecticut</td>
<td>85.5</td>
</tr>
<tr>
<td>11/25/2023</td>
<td>Boston</td>
<td>Massachusetts</td>
<td>67.47</td>
</tr>
<tr>
<td>12/10/2023</td>
<td>Mohegan Sun</td>
<td>Connecticut</td>
<td>37.99</td>
</tr>
</tbody>
</table>
Equipment/Capital
$ 5,096.60
## Equipment/Capital

### Organization

- Our mission has always been to replace equipment only when it is **ABSOLUTELY necessary**, and to find the most affordable options while still achieving professional image quality for our departments

- Example: we replaced our old, broken Sony camcorders with the same model instead of getting something newer
  - Saves us money in the long run to keep cameras consistent
  - These cameras still have great image quality, so there was no need to get something flashier or newer

### Limitations

- Equipment does not have an infinite lifespan
  - An essential lens for the org broke recently
  - Not all broken hardware can be replaced in a year (capital budget 50% spent)

- Resources that have allowed the stretching of equipment are not consistent
  - Knowledge of COO and operations department are rotating based on student timelines

- Equipment costs are not static amounts year over year
Subscriptions

**Website & Accessibility:**
- Allow members and constituents easy access to mission and services of the organization

**Equipment Logging:**
- Given the nature of the organization, we have 30+ rotating equipment that needs to be tracked

**Creative Program Training:**
- Offers specific training in video/audio editing with free access to professional software

**Student Access:**
- Allow any student regardless of affiliation access to creative software or subscriptions
## Subscriptions

<table>
<thead>
<tr>
<th>Subscription</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adobe Licenses</td>
<td>$3,091.01</td>
</tr>
<tr>
<td>Canva Pro</td>
<td>$149.90</td>
</tr>
<tr>
<td>Squarespace</td>
<td>$252.00</td>
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</tbody>
</table>

$3,492.91
Contractual Services – Events/Program
Future of UCTV

Rationale of Fee Increase
Outcome of Fee Increase Rejected
Reason for Fund Balance Surplus
Anomalies of UCTV
Fee Increase Rationale

Fee Increase from $5/semester; $10/year → $8/semester; $16/year

• Minimum Wage Increase
• Inflation in Travel Expenses
• Equipment Upgrade to Industry Standards
• Compensation for Loss of Husky Vision
If Fee Increase Not Received

- Staff Hour Reduction and Transition to Volunteer-Based Model
- Cutting Travel to Events and Sporting Games
- Limited Access to Industry Standard Equipment
Anomalies of UCTV

• Wages - Students (642):
  • **Timing Anomaly:** The notable increase in the Wages - Students (642) category comes from a timing anomaly from FY22. The actual amount spent on wages - students that occurred in the year 2024 is $91,408.83.

• Miscellaneous Revenue (531):
  • **Timing Anomaly:** The reported income under Miscellaneous Revenue (531) for FY24 includes a refund from an insurance policy with The Hartford. This anomaly represents a timing difference in when the refund was received and recognized, impacting the reported income/expenditures for FY23.