1 BEQUEST

A gift from a will (or from a trust) allows you to make a future gift to Levine Museum of the New South. The following are samples of appropriate bequest language to share with your attorney:

**Specific bequest** - States a specific amount or asset. It may be a gift of cash, securities, real estate or tangible personal property.

Examples:

I give [specific dollar amount or asset] to Levine Museum of the New South* or its successor to be used for the unrestricted needs of the organization.

I give [specific dollar amount or asset] to Levine Museum of the New South* for endowment.

**Residuary bequest** - Names Levine Museum of the New South as recipient of all or a portion of the remainder of the estate after payment of all taxes, expenses and specific bequests.

Examples:

I give [X percent] or [the remainder] of my residual estate to Levine Museum of the New South* or its successor for the unrestricted needs of the organization.

I give [X percent] or [the remainder] of my residual estate to Levine Museum of the New South* for the purpose of endowment.

2 RETIREMENT PLAN ASSETS

Retirement plan assets are often considered the attractive option for making a legacy gift because these are normally the most tax burdened assets in an estate. Making a future gift of retirement plan assets to Levine Museum of the New South will avoid that high liability, while allowing you to leave assets that receive more favorable tax treatment to other beneficiaries.

To make a charitable gift of retirement assets, you need to complete a new beneficiary designation form naming the charity as a beneficiary. When designating Levine Museum of the New South, you should include its complete organization name and address:
3 LIFE INSURANCE POLICIES

You may use one or more life insurance policies to make a future gift to Levine Museum of the New South naming it as a percentage beneficiary of a new or existing policy or transferring ownership of a new or existing policy to it.

As with retirement plan assets, using a life insurance policy to make a charitable gift can be as simple as completing a new beneficiary designation form. Again, please include the complete organization name and address:

Levine Museum of the New South
200 East Seventh Street
Charlotte, NC 28202

4 CHARITABLE TRUSTS

You may set up a charitable trust for the benefit of Levine Museum of the New South by donating cash or appreciated securities, for example, to a trustee that will manage the assets and make lifetime distributions to you and your family for a period of time, after which the remaining assets will be distributed to the Museum. The trust can be an “annuity” trust that distributes a fixed dollar amount each year or a “unitrust” that distributes a fixed percentage of the trust’s changing asset value each year.

*legal documents should also include our Employment Identification Number. Please contact Alex Wiltberger.

If you have any questions about how to make a legacy gift, please contact Alex Wiltberger, Development Officer, Levine Museum of the New South at 704.333.1887 ext. 231, or awiltberger@museumofthenewsouth.org

*This document is not intended to be tax or legal advice and should not be relied on as such. Potential donors should consult with their legal and tax counsel to understand the implications of a specific charitable gift.*