



Frederick County, MD

Frederick County Workforce Services



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Report Parameters

1 County

24021 Frederick County, MD

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

270,791

Population (2021)

Population **grew by 23,522** over the last 5 years and is projected to **grow by 26,310** over the next 5 years.

113,755

Total Regional Employment

Jobs **grew by 943** over the last 5 years and are projected to **grow by 6,949** over the next 5 years.

\$100.7K

Median Household Income (2020)

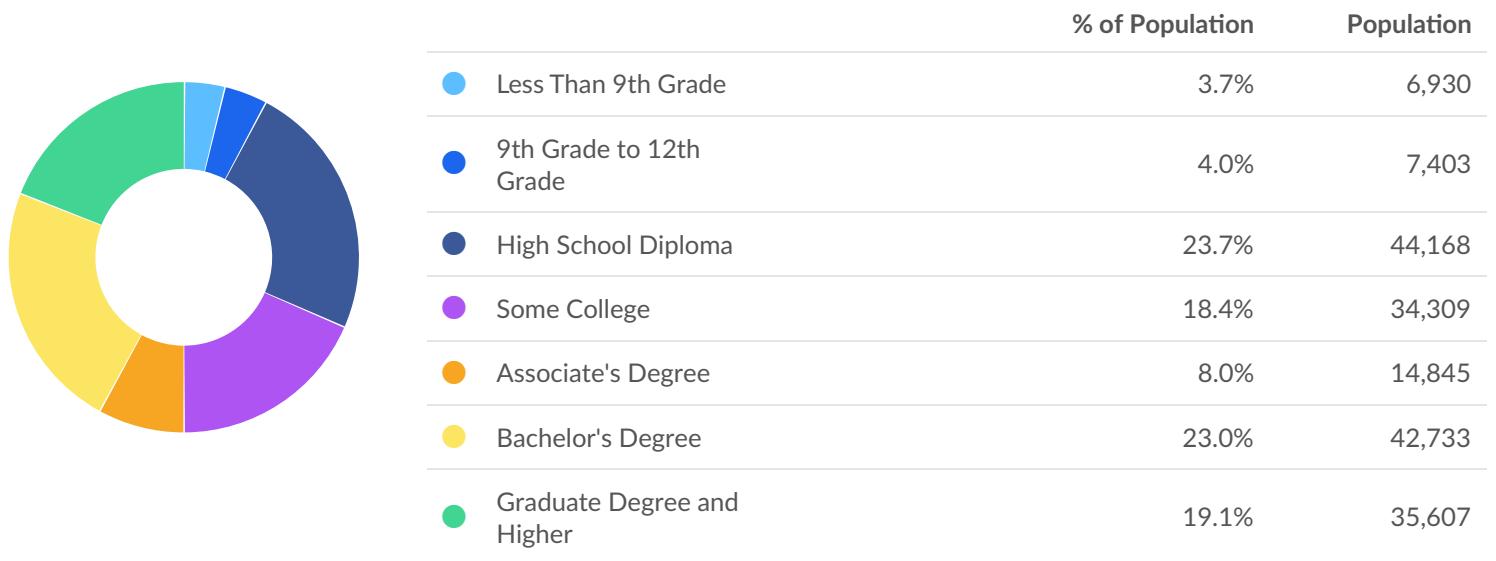
Median household income is **\$35.7K above** the national median household income of \$65.0K.

Jun 2022 Labor Force Breakdown



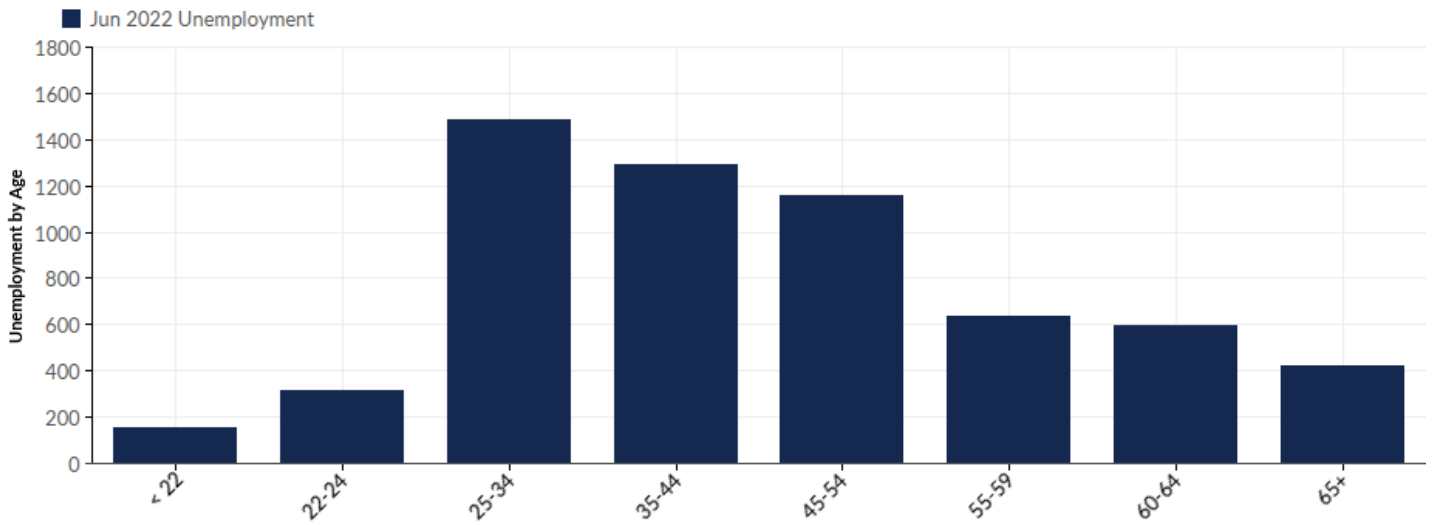
Educational Attainment

Concerning educational attainment, **23.0% of Frederick County, MD residents possess a Bachelor's Degree** (2.7% above the national average), and **8.0% hold an Associate's Degree** (0.7% below the national average).



Unemployment by Demographics

Unemployment by Age

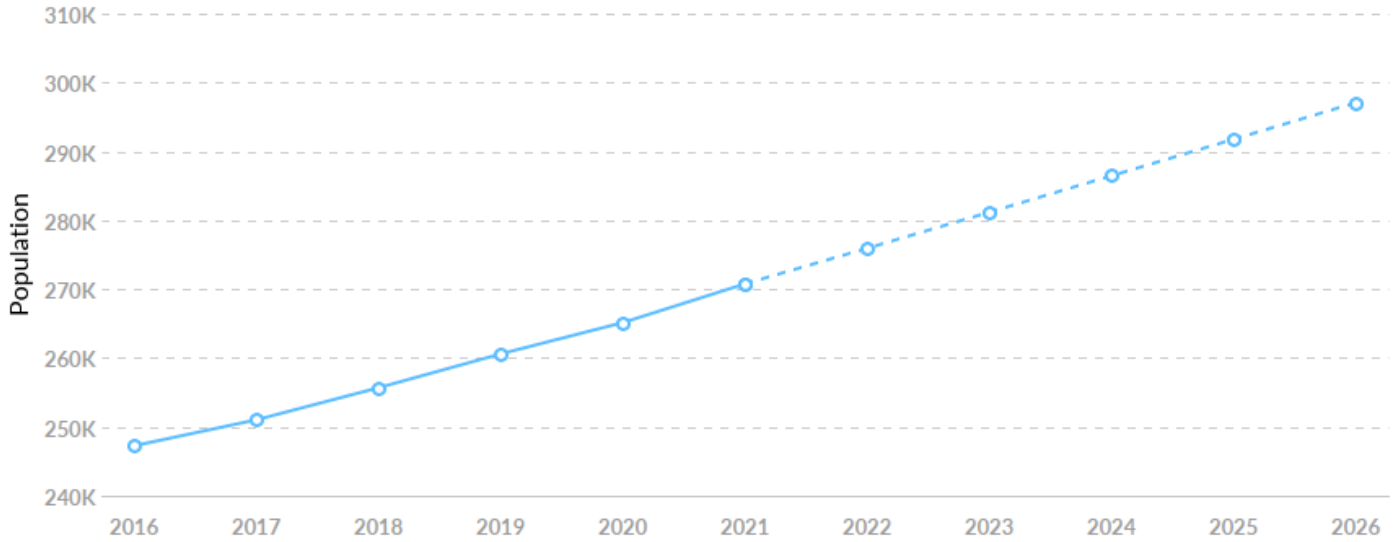


Age	Unemployment (Jun 2022)	% of Unemployed
< 22	155	2.56%
22-24	315	5.20%
25-34	1,483	24.48%
35-44	1,293	21.34%
45-54	1,160	19.15%
55-59	635	10.48%
60-64	593	9.79%
65+	423	6.98%
Total	6,058	100.00%

Historic & Projected Trends

Population Trends

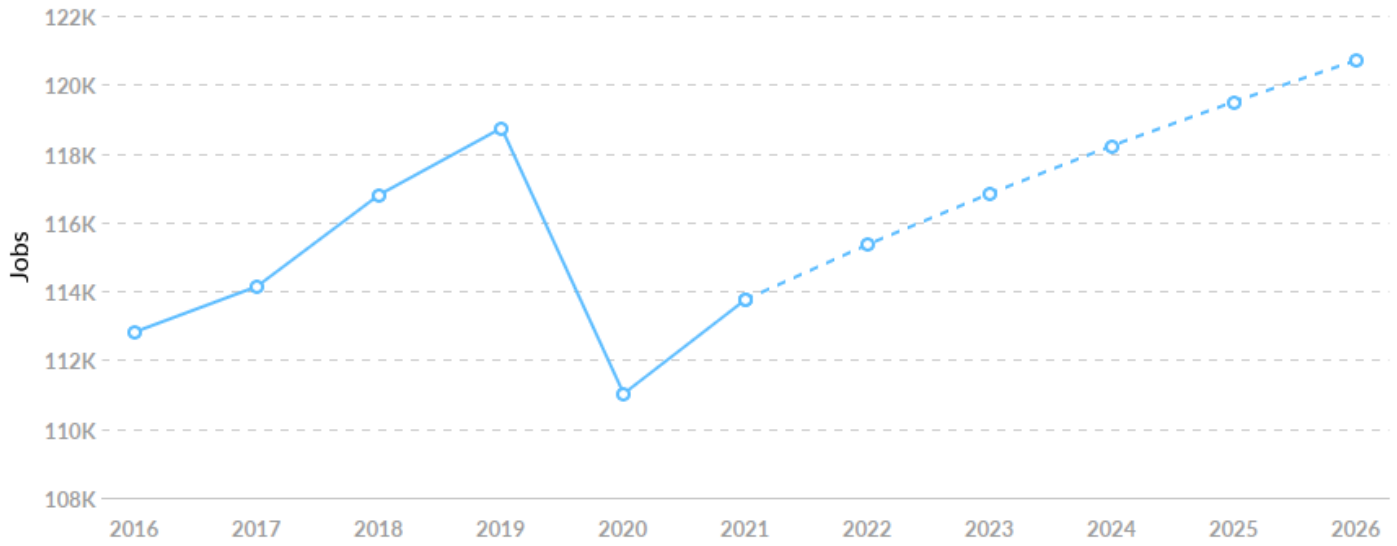
As of 2021 the region's population increased by 9.5% since 2016, growing by 23,522. Population is expected to increase by 9.7% between 2021 and 2026, adding 26,310.



Timeframe	Population
2016	247,269
2017	251,037
2018	255,698
2019	260,609
2020	265,161
2021	270,791
2022	275,950
2023	281,191
2024	286,481
2025	291,787
2026	297,101

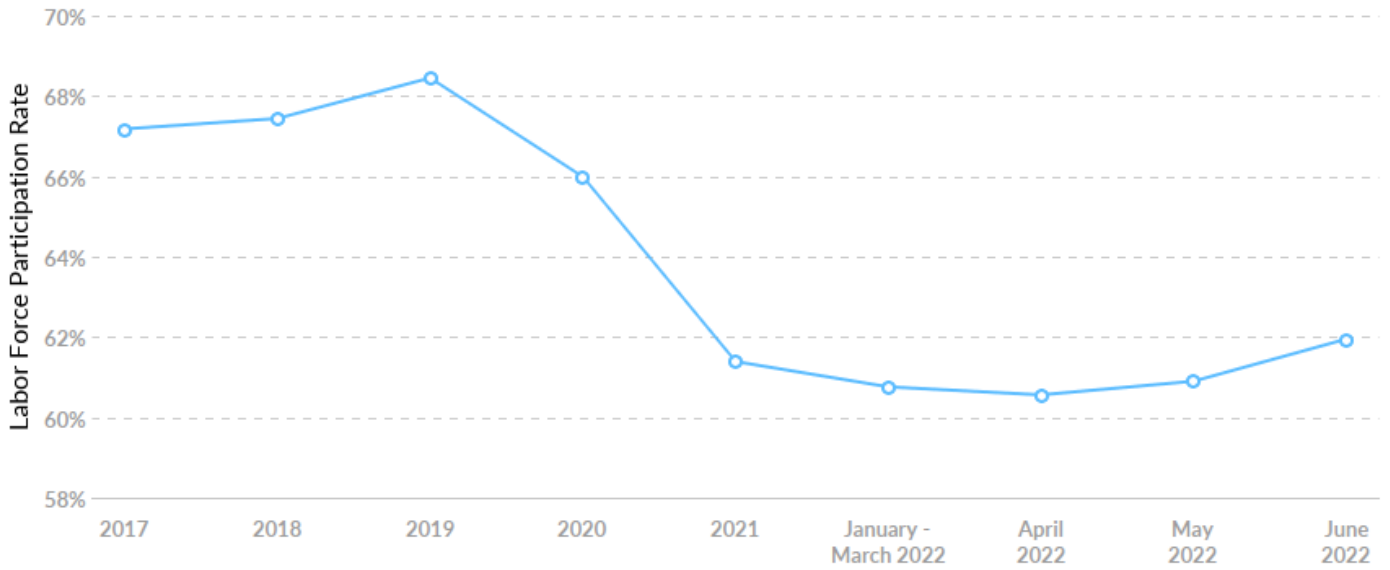
Job Trends

From 2016 to 2021, jobs increased by 0.8% in Frederick County, MD from 112,812 to 113,755. This change fell short of the national growth rate of 1.8% by 1.0%.



Timeframe	Jobs
2016	112,812
2017	114,134
2018	116,795
2019	118,731
2020	111,014
2021	113,755
2022	115,355
2023	116,833
2024	118,225
2025	119,502
2026	120,705

Labor Force Participation Rate Trends

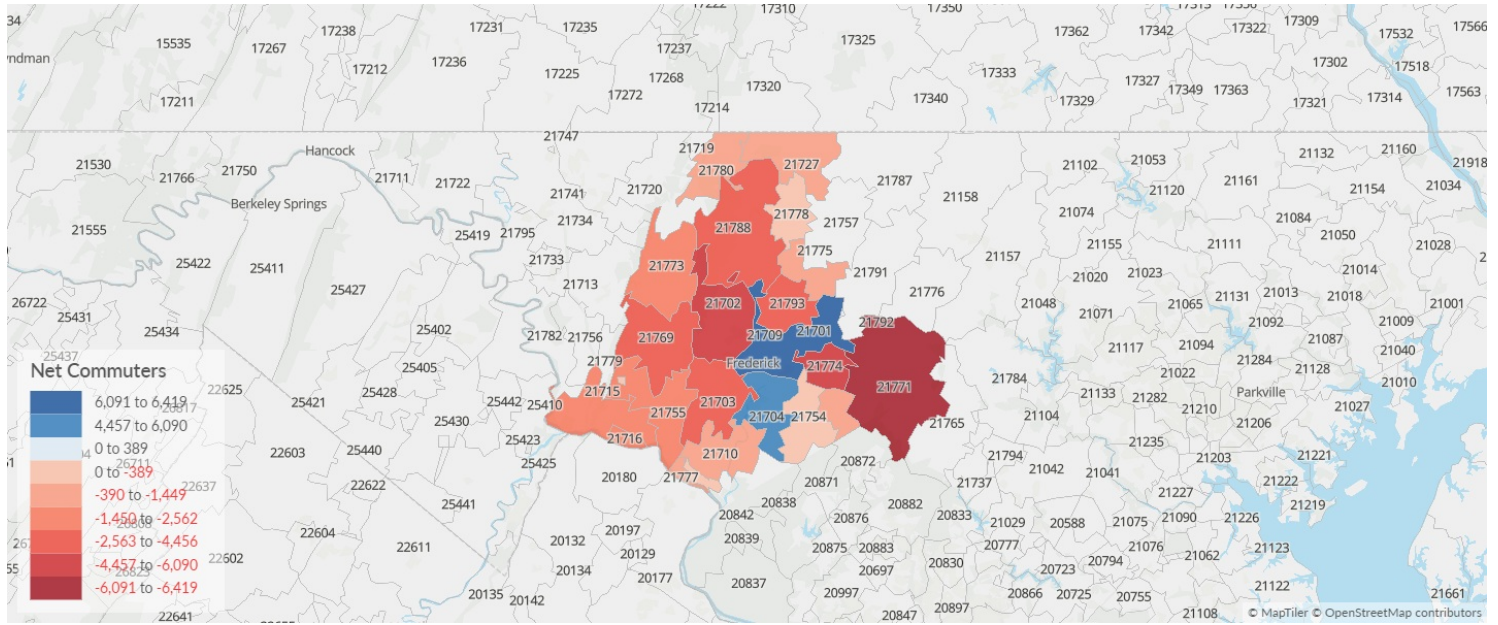


Timeframe	Labor Force Participation Rate
2017	67.18%
2018	67.44%
2019	68.45%
2020	65.99%
2021	61.39%
January - March 2022	60.76%
April 2022	60.56%
May 2022	60.90%
June 2022	61.95%

Population Characteristics

Place of Work vs Place of Residence

Understanding where talent in Frederick County, MD currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

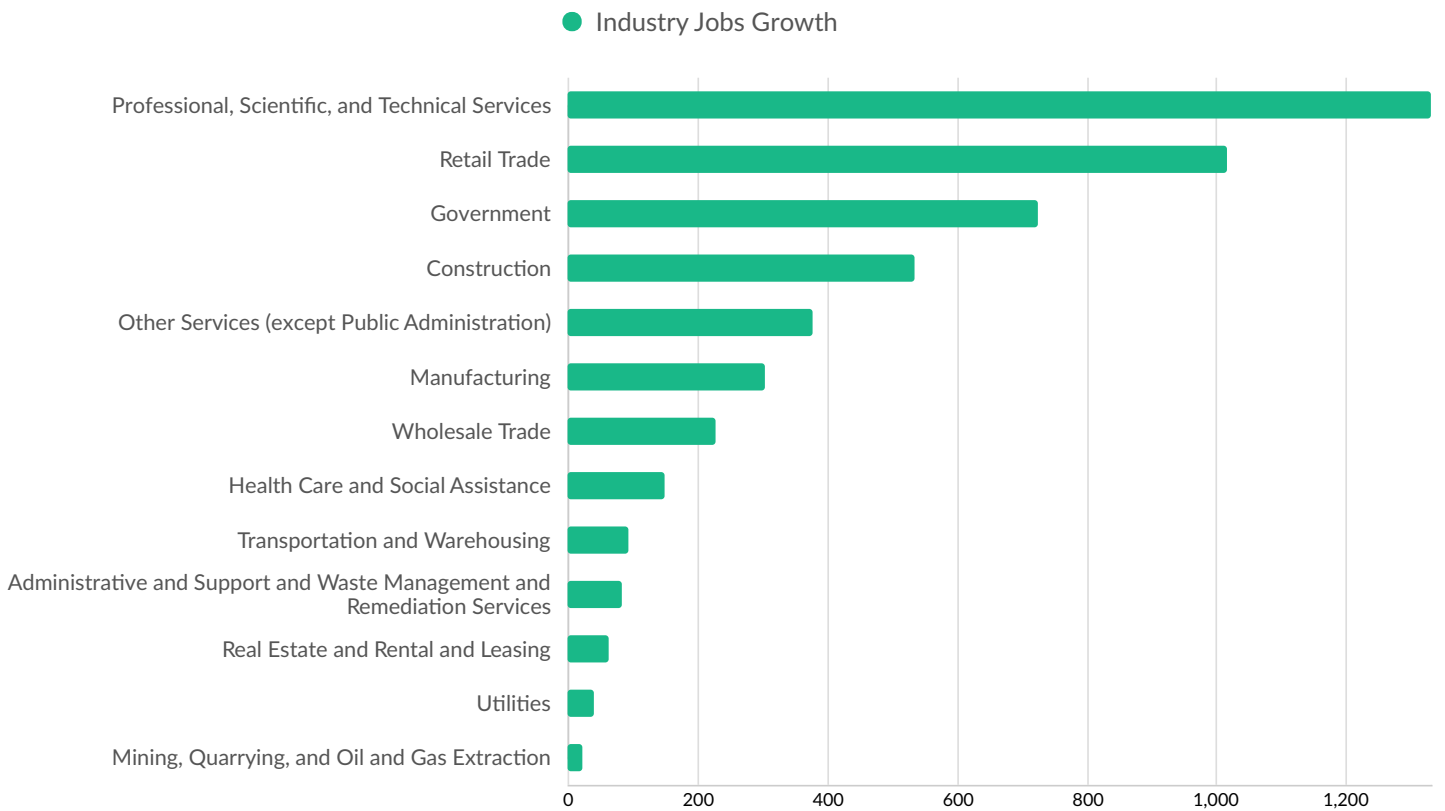
ZIP	Name	2021 Employment
21701	Frederick, MD (in Frede...	27,836
21703	Frederick, MD (in Frede...	18,248
21702	Frederick, MD (in Frede...	16,504
21704	Frederick, MD (in Frede...	13,742
21771	Mount Airy, MD (in Fred...	9,566

Where Talent Lives

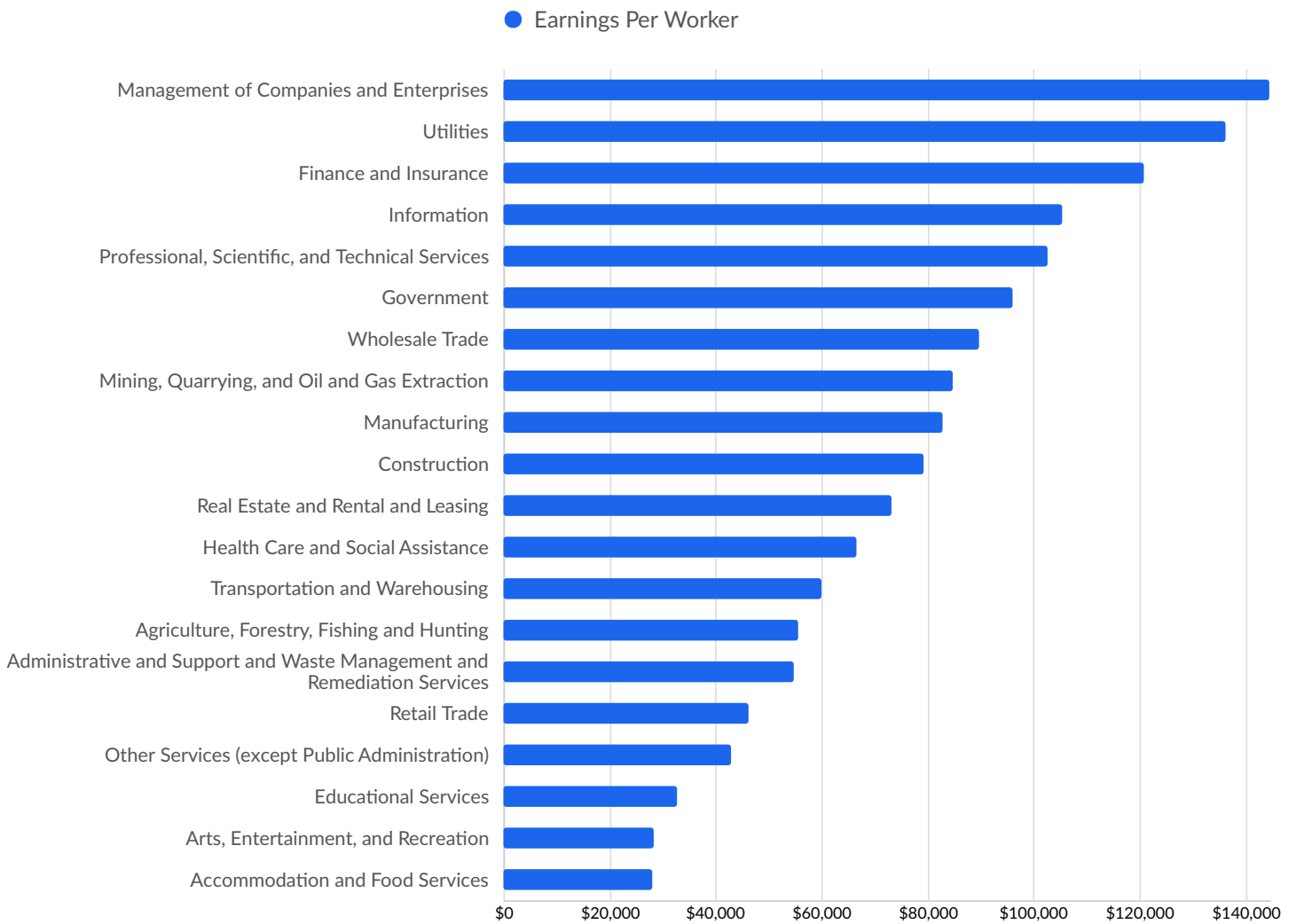
ZIP	Name	2021 Workers
21701	Frederick, MD (in Frede...	21,417
21702	Frederick, MD (in Frede...	21,177
21703	Frederick, MD (in Frede...	20,815
21771	Mount Airy, MD (in Fred...	15,658
21704	Frederick, MD (in Frede...	8,880

Industry Characteristics

Top Growing Industries

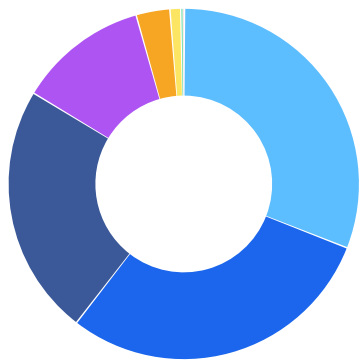


Top Industry Earnings



Business Characteristics

Business Size

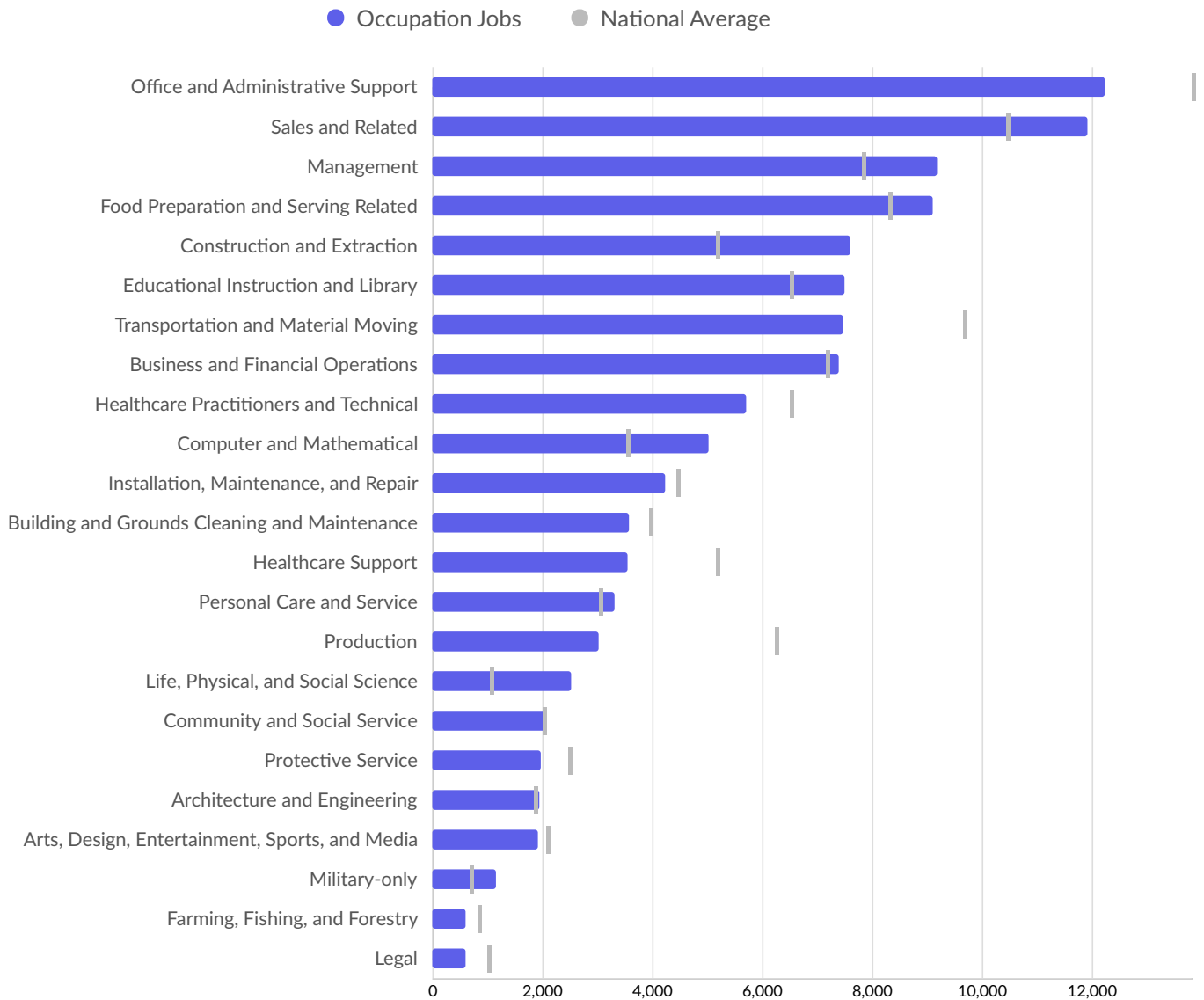


	Percentage	Business Count
● 1 to 4 employees	30.9%	2,934
● 5 to 9 employees	29.5%	2,808
● 10 to 19 employees	23.2%	2,203
● 20 to 49 employees	12.0%	1,137
● 50 to 99 employees	3.1%	296
● 100 to 249 employees	1.0%	94
● 250 to 499 employees	0.2%	21
● 500+ employees	0.1%	12

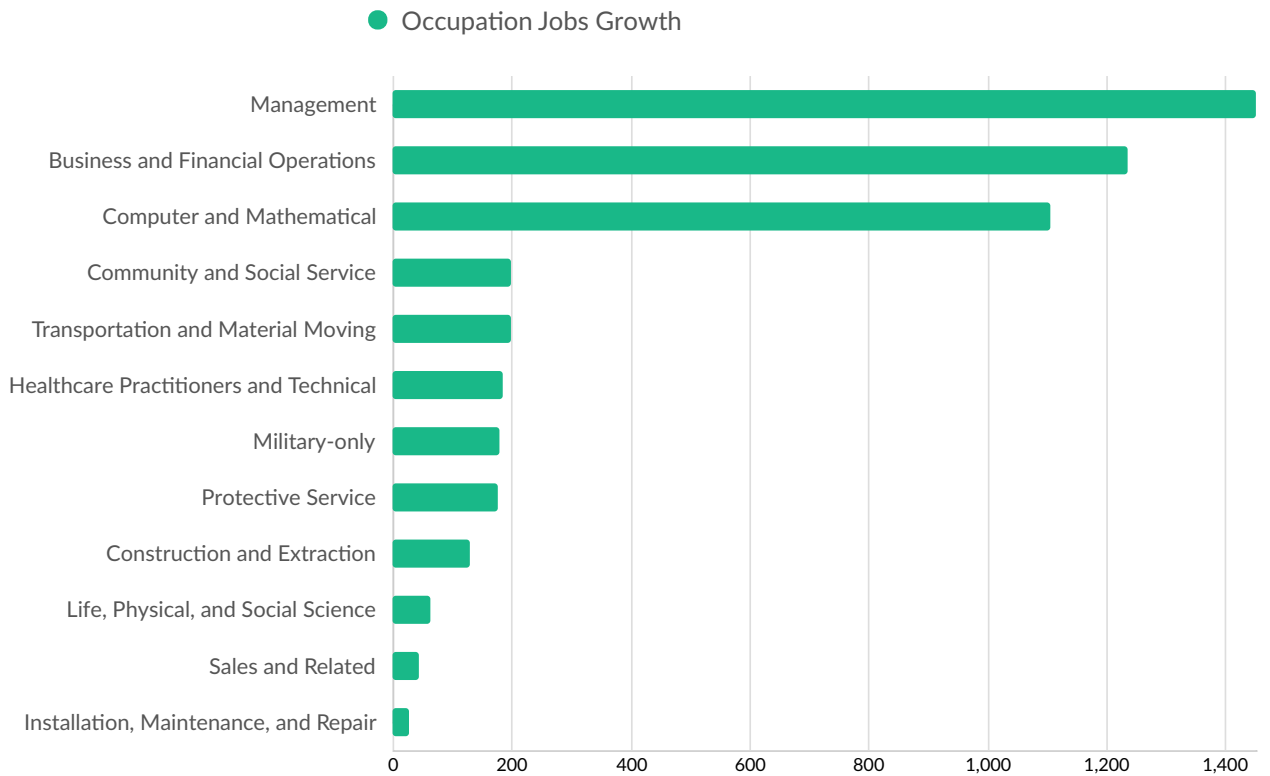
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

Largest Occupations

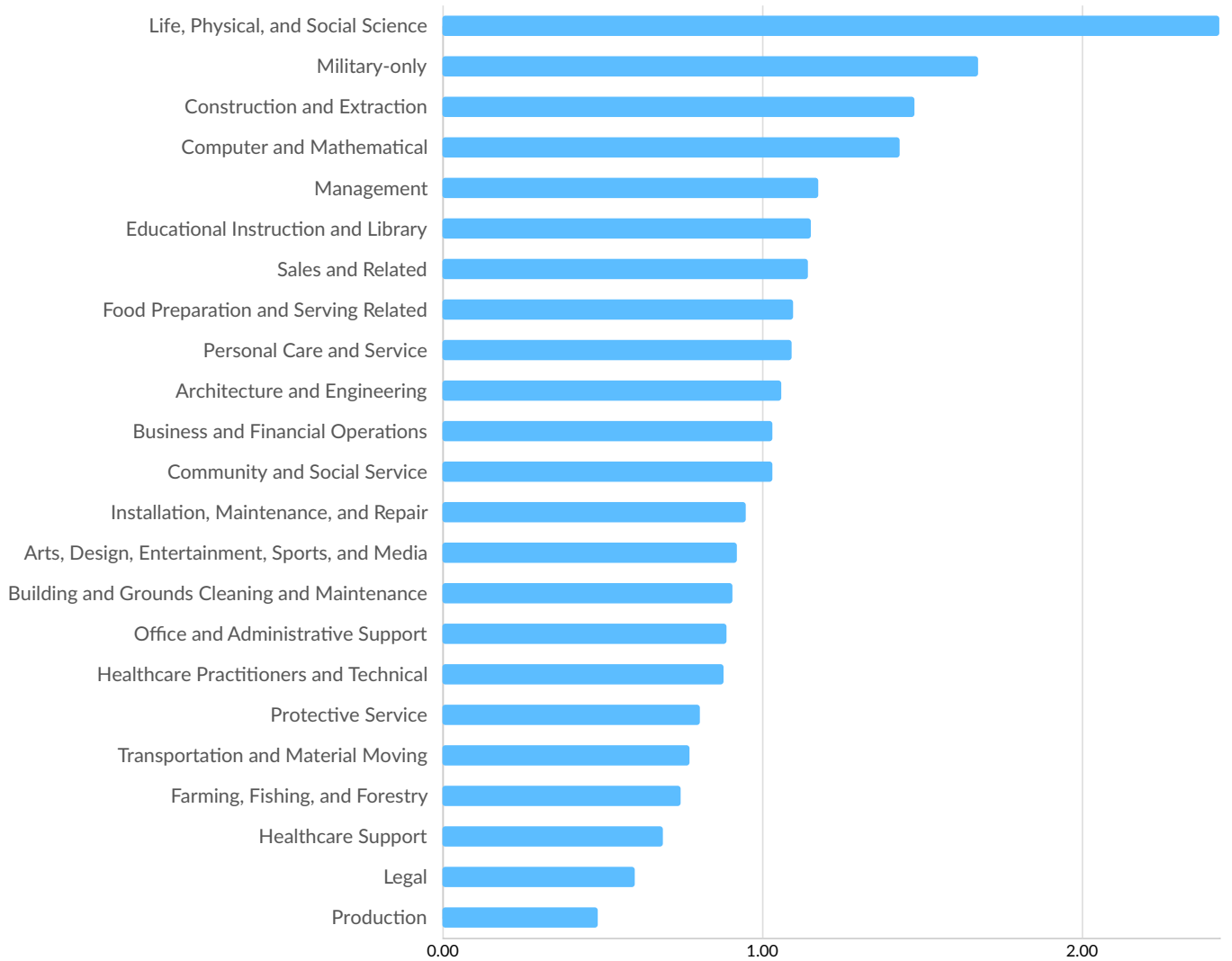


Top Growing Occupations

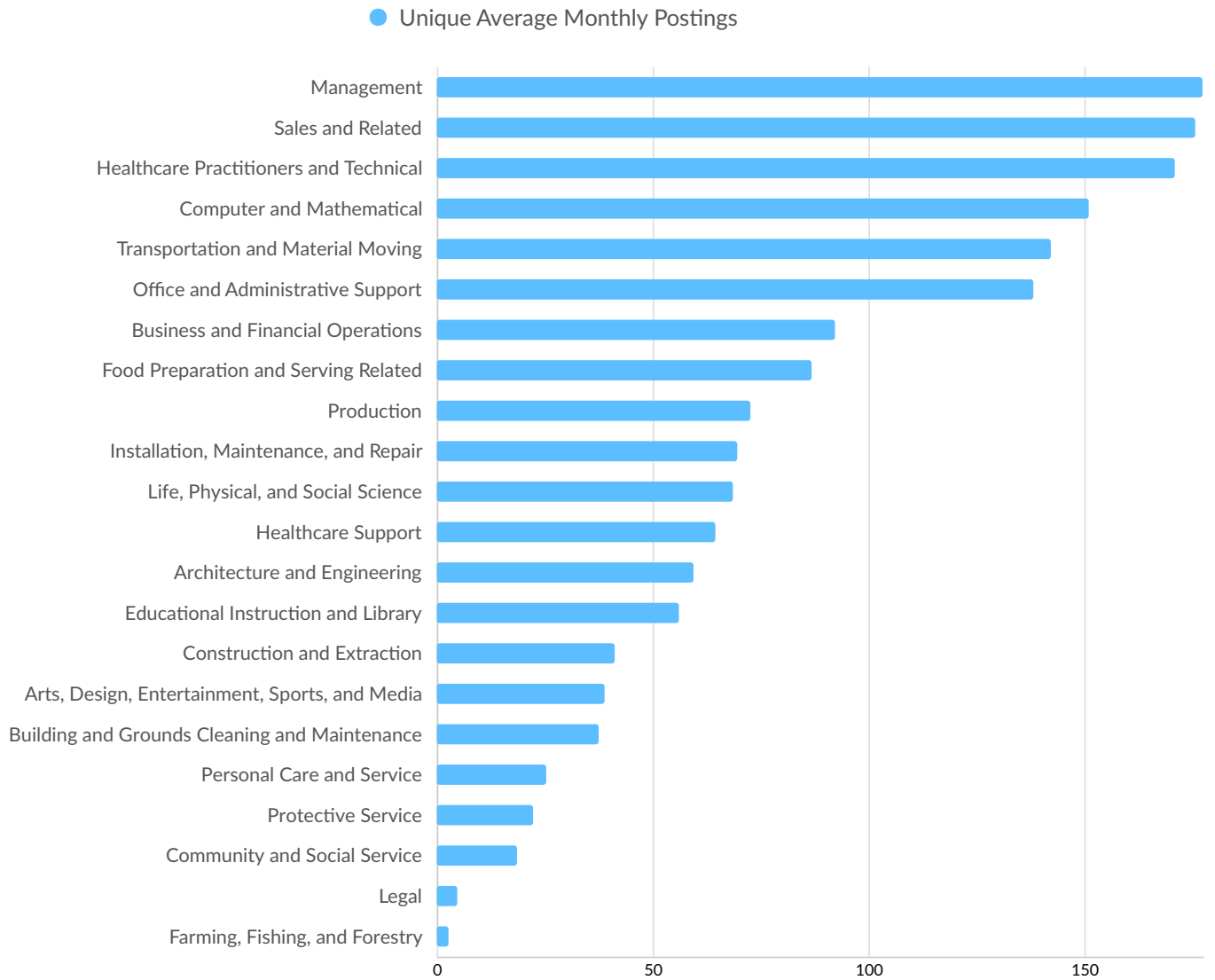


Top Occupation Location Quotient

● Occupation Location Quotient



Top Posted Occupations



In-Demand Skills

