



FIRST FLIGHT
HIGH SCIENCE. HIGH IMPACT.

2016
ANNUAL REPORT



Catalyzing high-science, high-impact entrepreneurial company success.

First Flight is unique. Our startups are involved in life-changing research. Each one has a mission – to make a difference. And make a difference they have, with clients who have gone on to have some of the largest exits in RTP history, with over \$6B market cap to date.

Each year FFVC clients employ over 100 subject matter experts (with an average of a decade of experience). In over 25 years, we have helped over 300 high science startups.

OVERALL SUCCESS



\$6B↑

Market Cap for FFVC Grads

300↑

Companies in 25 Years

60%

Percentage of FFVC Clients still in business after 5 years



SOLVING PROBLEMS THAT MATTER

Prostate Cancer. HIV. Sepsis. Depression. Bioinformatics for CRO's.
Precision Medicine. Bio-Organic Bricks.
Advanced Glaucoma Treatment. Enterprise Software.

Novel Materials: Solar Energy Storage. Florescent Dyes.
Next Generation Imaging. Point-of-Care Diagnostics.

2016 FFVC CLIENT STATISTICS

\$20,838,072

Funding
(All Sources: Debt, Equity, Grants)

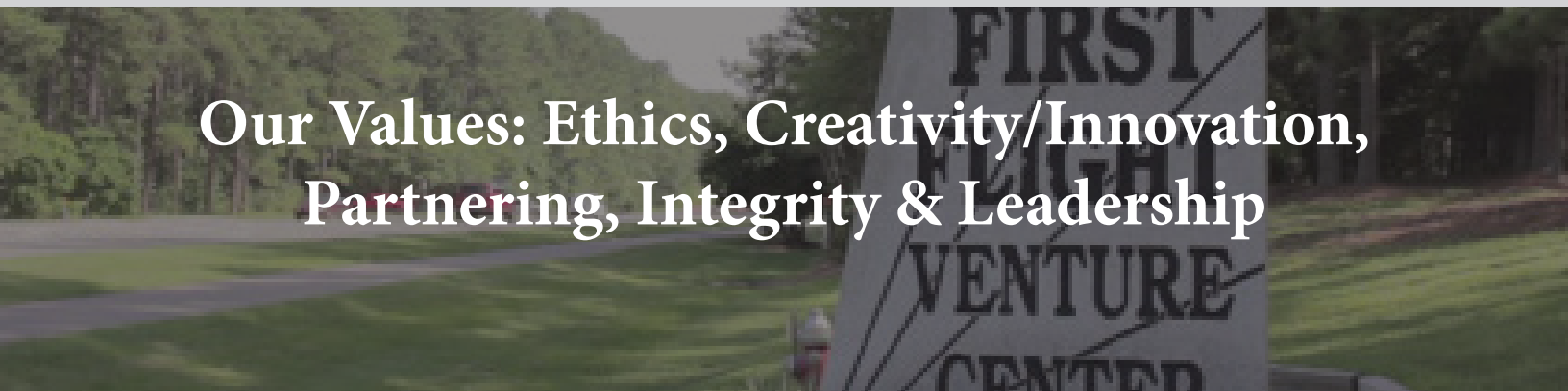
162

Total Employees
(Full & Part Time)

37

Companies

Our Values: Ethics, Creativity/Innovation,
Partnering, Integrity & Leadership



FOSTERING LOCAL GROWTH

LiftOff is our innovative program to help North Carolina's scientific entrepreneurs get early non-dilutive funding for their technology start-ups. LiftOff provides expert assistance in grant proposal preparation to select rising NC scientific entrepreneurial companies who are developing technology that has the potential for high societal impact and present a strong value proposition likely to result in grant funding. This program has been funded through a combination of donations, in-kind gifts, and grants from FFVC, Wege Foundation, NC Biotech Center, NC Idea and the Small Business Association (SBA).

Companies receive services at a significantly reduced cost. In return, companies are required to "give back" to the program through modest success fees that are intended to make the program self funding in the next five years. LiftOff is designed to be a financial force multiplier bringing in more money and increasing fundability when our companies later seek angel or traditional venture capital.



FIRST FLIGHT LiftOff Program 2016 Statistics

24

Proposals Submitted
(12 Still Waiting Review)

11

Companies Participating
In 1st Year

\$1.3M↑

Total Grant Funding Received

2

Grants Awarded

*(In First Four Proposals Submitted)

Grow sustainable companies that
contribute to the NC economy.



CREATING A BETTER WORLD

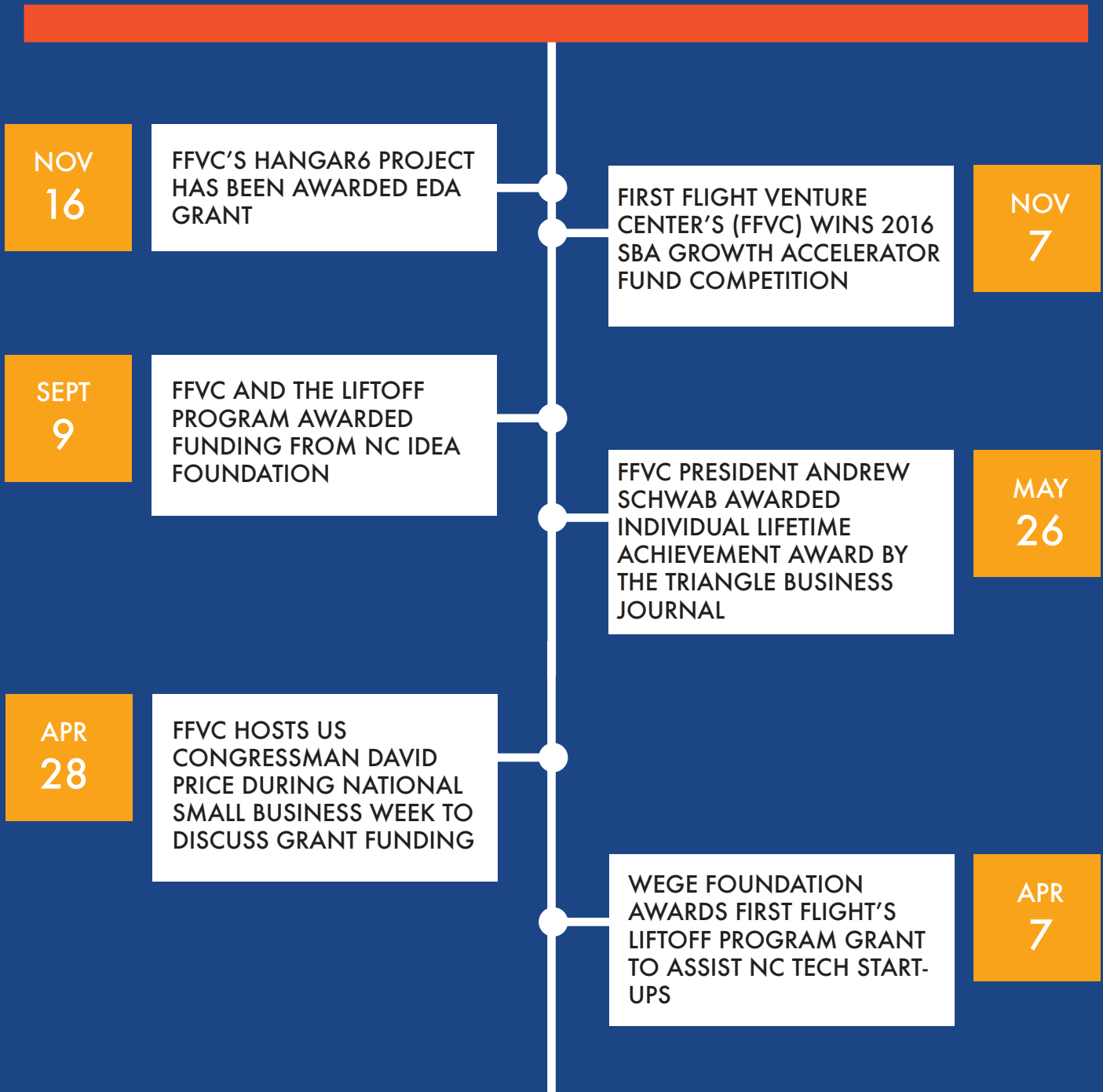


In the effort to bridge the gap between STEM education and careers in STEM fields, FFVC is implementing WINGS: Workplace Immersion for New Generation Scientists, a SBA Accelerator award funded program designed to provide first-hand work experience opportunities at high science startups at FFVC to STEM college students from disadvantaged backgrounds in cooperation with our partners NCCU and COIN.

A background photograph of an outdoor event with people sitting at tables under tents.

Create a trusted environment for our clients to talk through their ideas and development strategies through educating people with great ideas to become new business owners and helping change great ideas into companies.

2016 AWARDS



Geared toward what is best for startups and early stage companies, and added value through leadership, guidance, business expertise, and a flexible infrastructure designed to benefit companies.



THANK YOU SPONSORS

COIN

The North Carolina Center
of Innovation Network



Eva Garland Consulting



**North Carolina
Biotechnology Center**



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