

# SOUTH BERKELEY NOW! 1000 UNITS

## WE WANT AFFORDABLE HOMES FOR ALL AT ASHBY BART NOW!

### NUMBER OF HOMES AT ASHBY BART 1000 units

MEASURE O FUNDING: \$50 MILLION		per unit	# OF UNITS
NON-PROFIT OWNED		subsidy needed	250
<b>\$50 million for 250 units of low income</b>		<b>\$200,000</b>	<b>250</b>
Approx cost of unit	\$650,000		
Extremely low	30% AMI and below**		100
Very low income	50% AMI and below		100
Low income	60% AMI and below		25
Low income LEHC	80% AMI and below		25
<b>Total</b>		<b>\$50,000,000</b>	<b>250</b>

\*\* also needs Section 8 and/or Measure P operating subsidy

INCLUSIONARY HOUSING ORDINANCE				
FOR-PROFIT OWNED BUILDINGS		no subsidy needed		750
<b>BMR BELOW MARKET RATE INCLUSIONARY- 300 units</b>				40%
Low income	50- 80% AMI	25%	\$0	188
Moderate income	80-120% AMI	15%	\$0	112
MARKET Rate	120% and above			450
Total				750

**TOTAL AFFORDABLE UNITS= 550 UNITS= 55%**