House Passes “Families First Coronavirus Response Act”

Although the House recently passed H.R. 6201 - Families First Coronavirus Response Act., please note that this House Resolution has not been enacted into law as of yet. The Senate is likely to make revisions, which would then require that the revised Bill be sent back to the House for another vote before signature by the president. This Alert is issued to keep you abreast of recent developments, but please stay tuned for more information as to this pending legislation. We will provide updates as they are available.

In the meantime, the House Bill includes the following proposals which are intended to reduce the impact on individual and business taxpayers. Again, we will advise as to whether all or some of these proposals become federal law in the future:

- Funding for nutrition assistance programs
- Funding for the Senior Nutrition Program
- Reimbursement for COVID-19 diagnostic testing and services for those without health insurance
- Funding for the Department of Veterans Affairs to cover the costs of COVID-19 diagnostic testing for veterans
- Job-protected leave
- $1 billion for emergency grants to states for processing and paying unemployment insurance benefits
- Health plan testing coverage
- Tax credits for paid sick and paid family and medical leave
- Tax credits for leave for self-employed individuals

Not currently in the bill:

- No extension for tax filing
- No payroll tax cuts

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