

Your community.  
Your foundation.



## Donating Securities



“Each fall, we donate appreciated securities to London Community Foundation, with funds then granted out to our selected charities. LCF handles the transaction, so the smaller charities don’t have to deal with the securities, and we receive tax benefits. Plus, we retain some of the monies in our family fund. Everybody wins!”

-- Al Edwards (with wife Susan), Allan and Susan Edwards Family Fund

London Community Foundation makes it easy for you to donate publicly traded securities in kind, such as stocks, bonds and registered mutual funds.

The Globe and Mail refers to this way of giving as a win-win tax strategy. When you sell securities in Canada after they’ve increased in value (known as appreciated securities), 50% of your profit is considered taxable income, requiring you to pay capital gains tax. If you choose to donate the securities to charity, you’re exempt from paying this tax. And you receive a tax receipt from the charity!

### **In a nutshell, this is how the process of donating securities works:**

- You complete our one-page form and send it to your broker/advisor, LCF and LCF’s brokerage firm.
- Your broker/advisor initiates the electronic transfer. (Self-manage your investments? We can help.)
- Within 10 business days, LCF receives the paperwork and cheque from our brokerage firm.
- LCF issues your tax receipt. The amount reflects the securities’ closing price on the day they were received by our brokerage firm.
- LCF works with you to carry out your wishes with regard to the designation of your gift. Our team’s knowledge of local causes and charities will be at your disposal to help with your granting decisions.

Even if you’re unsure what charities to support, or what your areas of focus might be, you can still begin now – making a gift of securities, getting your tax receipt right away and allocating your granting later.

**We’re always happy to hear from you and provide further information. Please contact:**

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