AGENCY OVERVIEW

The EDA works directly with communities and regions to assist with building capacity for economic development locally & regionally. The EDA’s funding programs are designed to leverage regional assets to support the implementation of economic development strategies that work best for the local communities that will be impacted. Applications for funding assistance are accepted on an ongoing basis.

FUNDING OPPORTUNITIES

PUBLIC WORKS
Projects assisting communities to revitalize, expand, and upgrade their infrastructure to enable them to attract new industry, diversify their economies, and create jobs.

ECONOMIC ADJUSTMENT
Projects providing technical, planning, and public works assistance to regions experiencing adverse economic changes such as the closing of a major employer or the occurrence of a natural disaster.

BUILD TO SCALE (B2S)
Provides funding through three grant programs to help further tech-based economic development initiatives to accelerate job growth, create economic opportunities, and support the future of the next generation of companies.

LOCAL TECHNICAL ASSISTANCE
Projects conducting feasibility studies to help promote economic development and alleviate unemployment in distressed areas.

REQUIRED CRITERIA

To qualify for EDA funding, the proposed project must meet at least one Strategic Goal:

1. RECOVERY & RESILIENCE: Assist with economic resilience and long-term recovery
2. CRITICAL INFRASTRUCTURE: Improve economic infrastructure (broadband, roads)
3. WORKFORCE DEVELOPMENT: Support the infrastructure of skill training centers
4. EXPORTS & FDI: Encourage growth in U.S. exports and foreign direct investment
5. OPPORTUNITY ZONES: Attract private investment in designated Opportunity Zones

For more information about ARC projects and applications, contact Jesslan Wilson at jwilson@rpcgb.org.