Chapter Governance
Conflict of Interest Policy

Each Board member or other MW-ISA representative is required to complete a conflict of interest disclosure form. In the event that an undisclosed conflict arises, this form should be updated by the Board member or other MW-ISA representative in question. This form should be reviewed by each Board member or other MW-ISA representative on an annual basis.

A potential conflict of interest may exist any time a Board member’s or other MW-ISA Representative’s action may be reasonably believed to be motivated by the potential for personal gain, or the potential gain of third parties in which the Board member or other MW-ISA representative has a material interest. In the event of such a conflict the Board member or other MW-ISA representative should disclose the conflict and abstain from discussion and voting on any action related to the conflict. If the Board member or other MW-ISA representative does not voluntarily abstain, the Board may vote to determine whether or not to require an abstention.

Whenever a Board member or other MW-ISA representative has a financial or personal interest in any matter coming before the Board, the affected person shall:

1. Fully disclose the nature of the interest.
2. Withdraw from discussion, lobbying, and voting on the matter.

Any transaction or vote involving a potential conflict of interest shall be approved only when a majority of disinterested board members determine that it is in the best interest of the MW-ISA to do so. The minutes of meetings at which such votes are taken shall record such disclosure, abstention and rationale for approval.