ORIENTAL BIRD CLUB

REPORT OF THE TRUSTEES FOR THE
YEAR ENDED 31 DECEMBER 2012

Reference and administrative details

Name of Charity: Oriental Bird Club (OBC)
Charity Number: 297242
Principal Office: Raptor Ridge, Turnberry, Heads Nook, Brampton, Cumbria CA8 9DN
Mailing Address: P.O. Box 324, Bedford MK42 OWG, United Kingdom
e-mail: mail@orientalbirdclub.org
Website: www.orientalbirdclub.org
Principal UK bankers: Lloyds TSB Bank plc CAF Bank Limited
3 King Street 25 Kings Hill Avenue
Saffron Walden West Malling
Essex Kent
CB10 1HF ME19 4JQ
Independent examiner: Frances Clark
Keswick Accountants
Appleside
4 Leonard Street
Keswick
Cumbria
CA12 4EJ

Trustees

The trustees (members of the Club Council) serving during the year and since the year end were as follows:

Stephen Browne Co-chairman, Conservation Committee (resigned 13 October 2012)
David Buckingham Co-chairman, Conservation Committee
Mike Edgecombe Publicity
John Gregory Treasurer
Tim Loseby Art & Photographic Editor
Simon Roddis (appointed 13 October 2012)
Steve Rowland Events Co-ordinator
Tony Sawbridge
Graeme Spinks Assistant Treasurer
Brian Sykes Chairman
Margaret Sykes Membership & General Secretary
Jo Thomas Promotions
Richard Thomas Internet
Structure, Governance and Management

The Oriental Bird Club (OBC) is a charity registered with the UK Charity Commission (no. 297242). It was formed with an agreed constitution in 1985. Membership of the Club is open to all, subject to payment of the appropriate subscription, currently £15.00 per annum for ordinary membership.

A Council, who constitute the trustees of the charity, is elected annually from among the members to manage the affairs of the Club. The Club Council at 7 September 2013 was elected at the last Annual General Meeting (AGM), held on 13 October 2012. The Club Constitution, revised in 2001, specifies that the Club should have a minimum of ten Council members and requires them to stand for election each year and each Executive Officer of Council (Chairman, Secretary and Treasurer) to relinquish that office after five years. No person without a specific role can serve on Council for more than two consecutive years, unless appointed to a specific role by Council.

Council meets four times each year and is responsible for making all decisions in relation to the Club's ongoing activities. Council is supported in its decision making by two sub-committees, the Publications Committee and the Conservation Committee. The Publications Committee comprises Council members and other individuals involved with the compilation, editing and production of the Club's publications Forktail and BirdingASIA. Council approves the size and content of each issue, based on recommendations from the Publications Committee, and approves a budget based on a written quotation.

The Conservation Committee comprises individuals with experience in the assessment and funding of conservation and conservation awareness projects and is chaired by a Council member. It assesses applications for Conservation Fund and Bertram Smythies Memorial Fund conservation project awards against an agreed set of criteria designed to measure their conservation value. Applications that satisfy the criteria are recommended for approval by Council. The OBC is fortunate to have a network of Country Representatives and, where relevant, their advice is sought on grant applications.

Trustees are nominated by members and put forward for election by the membership at the next AGM. Where prospective trustees are nominated early in the calendar year they may be co-opted onto Council until formally elected at the next AGM. Often such co-opted Council members are initially given no specific role and this period serves as an induction period. Additional training is provided on the responsibilities of trustees, the structure, governance and management of the Club and its recent financial performance.

Risk Assessment

Council examines the main risks that the Club faces on a regular basis and has developed systems to monitor and control these risks to mitigate any impact that they may have on the Club in the future.

Objectives and Activities

The object for which the Club has been established is to promote an interest in Oriental birds and their conservation for the benefit of the public. In furtherance of this object, the Club:

(a) acts as a forum for persons interested in Oriental birds by holding regular meetings, providing an information service and publishing a bulletin keeping members informed of current developments in Oriental ornithology.
(b) collates and makes available for public use material on Oriental birds and publishes a journal by the name of Forktail.
(c) works with and promotes the activities of other non-profit making organisations with similar aims within the region and any non-profit making international conservation bodies concerned with Oriental birds.
(d) encourages members to carry out conservation-orientated research on Oriental birds and their habitats.

The Club concentrates on the birds of the Oriental faunal region, with the addition of the areas to the north and east, embracing northern China, Mongolia, the Russian Far East, Japan and Korea. It also maintains an interest in those areas adjacent to this expanded Oriental Region.

The Club publishes two issues of its bulletin, BirdingASIA, in June and December each year, plus one issue of its journal Forktail each year in August. Members of the Club receive these publications. In addition, the Club holds meetings, attends other birdwatching related events, most importantly the British Birdfair at Rutland Water, and operates a website in order to promote itself and its objectives.

The conservation related activities of the Club are operated through two restricted funds, the Conservation Fund and the Gurney's Pitta Fund, plus a designated fund, the Bertram Smythies Memorial Fund (Smythies Fund). The Conservation Fund makes grants of between £1,000 and £2,000 for projects involving the conservation of threatened bird species and conservation awareness projects. This includes two sponsored annual awards, the AEC-OBC Conservation Award and the WildWings Conservation Awareness Award. It continues to be the Club's policy to fund work carried out by Oriental nationals, wherever possible.
Achievements and performance

The Bertram Smythies Memorial Fund was set up in 1999, following the bequest of a share in the estate of the late Bertram Smythies. The use of this bequest is governed by a Statement of Aims and funding is targeted primarily on conservation orientated projects. These are larger projects than are supported by the Conservation Fund, often with a more pro-active involvement from one or more Council members and using the Red Data Book: Threatened Birds of Asia as a guide to species prioritisation. Other projects, including the publication of material on Oriental Birds, are undertaken when they clearly fit the Club's charitable objectives.

In Autumn 1999 the Club launched the "Save the Gurney's Pitta" campaign, the principal aim of which is to secure the future of the Khao Nor Chuchi (KNC) site in Southern Thailand. A restricted fund was set up during 2000. It is envisaged that further fund-raising will take place as necessary to support the project through to its conclusion, with any shortfall in funding in a particular year being made good by a transfer from the Smythies Fund.

Objectives for the following year are set at the November Council meeting. For 2012 the key objective was to continue to work with NGO's, both in our region and in the UK, to save the critically endangered Spoon-billed Sandpiper. Our other objectives were to re-launch and update the OBC website, to restructure and strengthen the Forktail editorial team and to review our network of County Representatives.

The OBC is run on an entirely voluntary basis by Council members and other members who take on specific non Council tasks, for example our Country Representatives and the members of the Conservation Committee. It would be very difficult to quantify the cost of the work on a paid basis and so no estimate has been given. The Club is very grateful to all those who freely give up their time in running the Club's affairs.

In setting our objectives and planning our activities Council has given careful consideration to the Charity Commission's general guidance on public benefit. Council always ensures that the activities we undertake are in line with our charitable objectives. To maximise the public benefit from our activities the Club sets lower subscription rates and operates an Honorary Membership Scheme to encourage membership and participation from within the Oriental region. Papers from past issues of the Club's journal Forktail have been made freely available online. Finally, when considering applications for grants from the Club's Conservation Fund or developing projects for the Smythies Fund, Council prioritises those projects with high conservation value, as described above, and which involve Oriental nationals in order to build capacity within the region.

Achievements and performance

Membership of the Club at 31 December 2012 was 2,128 (2011-2,099) worldwide; this represents a 1% increase in membership versus 2011 and a return to the membership level we achieved in 2010. Council is pleased to have reversed last year's decline, against a backdrop of continuing uncertain global economic conditions which makes continued membership growth very challenging. The modest increase is the result of continued membership growth in many Asian countries, whilst our European membership is either flat or marginally down, as is the case in the UK. We are continuing to invest in Birding ASIA, the success of which has been has one of the main reason that we have been able to maintain our membership above 2,000. The recent increases in standard of living within many Asian countries and continued economic growth has also helped the Club. Recognising this, the Club had representatives at the third Asian Bird Fair in Thailand in November 2012.

Subscription income increased by 1% year on year, a result of the increase in membership. The value of Gift Aid tax refunds from UK subscriptions totalled £2,592 and continued to be a vital additional income source. Over 70% of our 764 UK members have now signed Gift Aid declarations. Once again, we are grateful for the efforts by our Country Representatives in promoting the Club and helping us to maintain our diverse membership base.

The membership at 31 December 2012 included 163 (2011-164) Honorary Members, funded from contributions to the Honorary Membership Scheme. The continued generous support of our Business Supporters and Supporting Members raised £1,924 (2011-£2,025) in donations and has enabled the number of Honorary Members to be maintained. The Honorary Membership Fund showed a surplus for the year of £294 (2011-£385).

The Club was grateful to receive donations towards the Conservation Fund during the year from seven Corporate Sponsors-AEC Ltd, Birding EcoTours, BirdtourASIA, Birdquest, Limosa, Sunbird and WildWings, totalling £4,500 (2011-£5,150). The Club also received further substantial donations from members Agnes Cralley (£15,000) and James Goodhart (£2,000) and the participants who took part in the trip to Tibet and Qinghai run by Jesper Hornskov (£775). These, together with smaller donations from many other members, made a total of £15,264 (2011-£10,045) available for conservation grants. This total was boosted by £666 (2011-£941) in Gift Aid. Finally, the Grand Prize Draw, plus a raffle held at the AGM, raised a net total of £2,349 (2011-£2,484).
Council would like to thank all of those who have made donations during the year despite the challenging economic environment. All of the above enabled £22,779 (2011- £18,620) to be made available to the Conservation Fund.

Council awarded thirteen (2011- eleven) conservation grants during the year, including the AEC-OBC Conservation Award and WildWings Conservation Awareness Award. Full details of grants awarded and the results of the work done are given in *BirdingASIA*. The total sum awarded from the Conservation Fund in the year was £22,445 (2011- £15,346). This total included a £4,000 grant awarded to Laxman Poudyal (part funded by James Goodhart) to study Cheer Pheasant *Catheps wallichi* in far western Nepal. It also included a £3,000 grant awarded to the Beijing Bird Watching Society (funded by AEC Ltd) to conduct further survey work in areas identified by satellite imagery in order to establish the population status of the endangered Jankowski's Bunting *Emberiza jankowskii* in north-east China. This followed on from a successful OBC/AEC Ltd funded project to survey areas of Keerquin and Tumuji Nature Reserves conducted in June 2011.

Council approved the transfer of £1,000 to the Conservation Fund from the Accumulated Fund (2011- £1,200), representing sums raised from the sales of T-shirts, leech socks and the Club's publications. After this transfer, and bank charges incurred in paying conservation grants, the Conservation Fund showed a surplus for the year of £1,010 (2011- £4,205).

No grant awards were made from the Smythies Fund in 2012, although following on from our efforts in 2011, further fundraising activities were planned for 2013 to support the Wildfowl & Wetlands Trust (WWT) conservation breeding programme for the critically endangered Spoon-billed Sandpiper *Eurynorhynchus pygmeus*. Interest of £1,600 (2011- £1,991) was earned on the Smythies Fund balance. A small amount of income continued to be generated from sales of Smythies Fund funded publication *Birds in Bhutan* by Peter Spierenburg. The fund showed an overall surplus for the year of £1,590 (2010- deficit of £8,998).

The Club published two issues of *BirdingASIA* a 128 page issue and a 120 page issue. The June issue included a major article on pioneer of Asian ornithology Allan Octavian Hume and was consequently a larger publication than in 2011. As a result, publication costs of £10,091 were 3% higher than in 2011, although contributions to the cost of the *BirdingASIA* from advertising of £2,980 were 50% higher than last year, more than offsetting the increase in publication costs. *Forktail* 28 was published in August 2012. It was an exceptionally large 176 page issue, compared with 120 pages in 2011, and included a paper by P.C. Rasmussen et al. describing vocal divergence and new species in the Philippine Hawk Owk *Ninox philippensis* complex. The cost of £5,955 was consequently 41% higher than last year. This, however, was still 15% less than the cost of the much smaller 2010 publication, prior to the re-design and re-tender of printer.

The Club held one meeting during the year, our AGM in Cambridge in October. There was an excellent mix of talks. Rob Sheldon spoke about the importance of protecting the East Asia flyway and Doug Radford reported on migrant wader monitoring on Sakhalin Island in Bangladesh. Debbie Pain provided an update on the Spoon-billed Sandpiper species conservation breeding programme whilst Maxim Koshkin talked about Houbaras in Kyzykum. Finally Gehan de Silva Wijeyeratne took us on a Sri Lankan bird and mammal safari.

In addition, Council members and other volunteers attended the British Birdfair in August, manning the Club's stand, delivering lectures and running other fund-raising activities for the Conservation Fund. Following Paul Donald's success in winning the Bird Brain of Britain quiz for the Club in 2011, Grahame Madge came joint second in 2012, raising £375 for the Conservation Fund. Once again, *Forktail* was distributed to those members visiting the Club's stand, saving several hundred pounds in postage. Finally, the Club had a stand at the third Asian Bird Fair, held at Bang Pu, near Bangkok in Thailand, manned by our representatives Pajaree Intravooth and Phil Round.

The Club launched a new website early in 2013, following a significant effort by Council members and volunteers during 2012. The new website will be much easier for our volunteers to update with new content. Although further development is planned it is hoped that the website is already a more valuable resource for our members and anyone else interested in Oriental birds. We also have a growing presence on the new social media platforms with 1,300 followers using the OBC Facebook page and over 500 followers on Twitter. Both have an increasingly important role in promoting the Club's activities and charitable objectives and help us reach new audiences.

Club sales have continued to provide a small but welcome source of funds, with the surplus generated transferred to the Conservation Fund. In 2012 the sales of publications and trip reports were 30% lower than in 2011 at £484. These sales are difficult to predict, or influence, and mainly come from new Club members. Sales of leech socks and T-shirts totalled £1,327 which was 3% lower than in 2011 but generated a slightly higher gross profit of £844 (2011- £791). Council will continue to review the opportunities to generate additional conservation funds from Club sales.
Financial Review

The Statement of Financial Activities shows an overall surplus of £3,955 (2011- deficit of £701) for the year, due in part to the generous $15,000 donation from member Agnes Cralley, which enabled the Conservation Fund to generate a surplus despite a record level of conservation grant awards. The Accumulated Fund showed a surplus of £1,061 (2011- £3,742) for the year, after the transfer of £1,000 (2011- £1,200) to the Conservation Fund. The reduction in the Accumulated Fund surplus compared with last year was mainly due to the exceptional size of Forktail 28, which increased both the printing and mailing costs. When combined with an increase in postal rates, this resulted in a 20% increase in postage costs to £16,696. These cost increases were partly offset by the increase in advertising income from BirdingASIA and in subscription income. Following the re-tender of our printing contracts last year the Club's underlying finances continue to generate a surplus and there is no immediate need for an increase in subscription rates.

An exchange rate loss of £750 (2011- loss of £774) arose on the retranslation of the Club's overseas cash balances in the USA, India and Thailand to Sterling at year-end. The majority of this loss was due to the unexpectedly high balance on our US bank account, the result of the exceptional donation received. This balance has now been transferred back to the UK at a more favourable exchange rate which will generate a gain, partly offsetting this loss.

Bank interest of £2,450 was earned, virtually unchanged from the £2,485 in 2011, but still at a very low level following the reductions in Bank of England base rate during the first half of 2009. Since then some of the best interest rates available to charities have been through the Charities Aid Foundation (CAF). Approximately 65% of the interest arose from the investment of the Smythies Fund cash reserves. At the beginning of the year £180,000 of the Club's cash balance was invested with Scottish Widows Bank in a CAF 90 day notice account, yielding an interest rate of 1.95%. During 2012 notice was given on this account and in September £160,000 was transferred to a new CAF 12-month bond account with Principality Building Society, paying an improved rate of 2.85% interest. The balance of the funds were invested with CAF Bank Limited, this generated an average rate of interest of 0.2% during 2012 (2011- 0.2%). The Club's investment policy will continue to focus on low risk short term deposits.

Under the provisions of the Charities Act 2011, due to the size of the Club, a full audit is not required. However, an independent examination is required under the Act and under the Club's constitution.

Reserves policy

Following the guidance issued by the Charity Commission on "charities' reserves" the Club has established a policy towards reserves which has been approved by Council. The Club will aim to hold a level of reserves sufficient to fund its activities for one year, in order to ensure that the Club has sufficient resources to continue its activities through any temporary cash flow shortage or other unforeseen circumstances.

This entails holding sufficient Accumulated and Honorary Membership Fund reserves to finance two issues of BirdingASIA and one issue of the Club's journal Forktail, together with the associated distribution and administration costs. In addition, sufficient Conservation Fund reserves should be maintained to finance a typical annual level of conservation grant awards. The Bertram Smythies Memorial Fund is governed by a Statement of Aims which envisages the fund being gradually expended over a number of years in pursuit of the Club's charitable objectives, primarily on conservation orientated projects. Where necessary, additional funds will be transferred to the Gurney's Pitta Fund in order to finance project expenditure and to match further fund-raising. The accounts detail the reserves balance on each of the five funds at 31 December 2012.

Future Plans

The Club has the following objectives for 2013:
(a) develop a bird trade related project and review Smythies Fund governance on the back of this.
(b) review membership potential in the Oriental Region (in each country) and local delivery mechanisms.
(c) complete the restructuring of the Forktail editorial team.
(d) agree a structure on how to raise funds from bird tour and other companies.

Approved by Council on 7 September 2013 and signed on its behalf by:

Brian Sykes                John Gregory
Chairman                  Treasurer
STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires Council, as trustees, to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees should follow best practice and:

(i) select suitable accounting policies and then apply them consistently;
(ii) make judgements and estimates that are reasonable and prudent;
(iii) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and;
(iv) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to both ascertain the financial position of charity and ensure that the financial statements comply with applicable law, accounting standards and the Charities SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO COUNCIL

I report on the accounts of the Oriental Bird Club for the year ended 31 December 2012, which are set out on pages 7 to 10. This report is made solely to the charity's members, as a body. My work has been undertaken so that I might state to the charity's members those matters I am required to state to them in an independent examiner's report and for no other purpose.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my examination work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described above, you are responsible as the charity's trustees for the preparation of the accounts. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:
- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that, in any material respect, the requirements:
   - to keep accounting records in accordance with section 130 of the 2011 Act; and
   - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Frances Clark FCA CTA
Keswick, Cumbria
7 September 2013
### ORIENTAL BIRD CLUB

**STATEMENT OF FINANCIAL ACTIVITIES**

For the year ended 31 December 2012

<table>
<thead>
<tr>
<th>Notes</th>
<th>Accumulated Fund 2012</th>
<th>Designated Funds 2011</th>
<th>Restricted Funds 2012</th>
<th>Total 2012</th>
<th>Total 2011</th>
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<tbody>
<tr>
<td>Notes</td>
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#### Incoming resources

**Voluntary income**
- Donations from members: 17,188
- Gift Aid tax refund: 666

**Activities for generating funds**
- Sales of goods and sales commissions: 1,327
- Raffle income: 2,743
- Other fundraising events: 126

**Incoming resources from charitable activities**
- Subscriptions: 28,943
- Sales of publications and trip reports: 484
- Advertising income from *Birding ASIA*: 2,980
- Donations from Corporate Sponsors: 4,500

**Investment income**
- Bank interest: 850

**Total incoming resources**
- 37,302

#### Resources expended

**Costs of generating funds**
- Cost of sales- goods: 483
- Raffle costs: 394
- Cost of fundraising events: -

**Expenditure on charitable objectives**
- Conservation Fund grants: 22,445
- Conservation project costs: -
- Cost of production- *Birding ASIA*: 10,091
- Cost of production- *Forktail*: 5,955
- Cost of sales- *Birds in Bhutan*: 4,500

**Support costs**
- Postage and mailing: 16,690
- Stationery and photocopy costs: 157
- Publicity and website costs: 195
- Meeting costs: 1,059
- Insurance: 202
- Independent examiner's fee: 310
- Bank charges and interest: 750

**Exchange differences**: 750

**Total resources expended**
- 36,871

#### Net (outgoing)/ incoming resources
- 431

#### Transfers between funds
- Honorary subscriptions (2011-£1,640): 1,630
- Conservation Fund transfer (2011- £1,200): (1,000)
- Gurney's Pitta Fund transfer (2011- £3,136): -

**Net movement in funds**
- 1,061
## RECONCILIATION OF FUND BALANCES

For the year ended 31 December 2012

<table>
<thead>
<tr>
<th>Fund balances brought forward</th>
<th>Accumulated Fund</th>
<th>Designated Funds</th>
<th>Restricted Funds</th>
<th>Total 2012</th>
<th>Total 2011</th>
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<th>Net movement in funds</th>
<th>Accumulated Fund</th>
<th>Designated Funds</th>
<th>Restricted Funds</th>
<th>Total 2012</th>
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<td>Net movement in funds</td>
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<th>Total 2012</th>
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<td>Fund balances carried forward</td>
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<td>136,922</td>
<td>33,725</td>
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## BALANCE SHEET

At 31 December 2012

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<thead>
<tr>
<th>Fund balances brought forward</th>
<th>Accumulated Fund</th>
<th>Designated Funds</th>
<th>Restricted Funds</th>
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### Current assets

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<tr>
<th>Notes</th>
<th>Stock</th>
<th>Debtors</th>
<th>Cash - UK current account balances</th>
<th>Cash - UK deposit account balances</th>
<th>Overseas bank balances</th>
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### Creditors

- amounts falling due within one year

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<tr>
<th>Notes</th>
<th>Deferred income - prepaid subscriptions</th>
<th>Creditor for production costs of BirdingASIA</th>
<th>Conservation grants awarded but not yet paid</th>
<th>Other creditors</th>
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<td>28,735</td>
<td>136,922</td>
<td>33,725</td>
<td>32,488</td>
</tr>
</tbody>
</table>

### Total assets less current liabilities

<table>
<thead>
<tr>
<th>Notes</th>
<th>Stock</th>
<th>Debtors</th>
<th>Conservation grants awarded but not yet paid</th>
<th>Other creditors</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>28,735</td>
<td>136,922</td>
<td>33,725</td>
<td>39,137</td>
</tr>
</tbody>
</table>

### Funds

<table>
<thead>
<tr>
<th>Notes</th>
<th>Stock</th>
<th>Debtors</th>
<th>Conservation grants awarded but not yet paid</th>
<th>Other creditors</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>28,735</td>
<td>136,922</td>
<td>33,725</td>
<td>8,200</td>
</tr>
</tbody>
</table>

Approved by Council on 7 September 2013 and signed on its behalf by:

**Brian Sykes**  
Chairman

**John Gregory**  
Treasurer
1. Accounting Policies

(a) **Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005), issued in March 2005 and the exemptions for small charities contained in Appendix 5.

(b) **Subscription income**

Subscription income is credited to the Statement of Financial Activities in the period to which it relates. Subscriptions received in advance are carried forward as deferred income in the balance sheet under the heading of prepaid subscriptions.

(c) **Stocks**

Stocks of T-shirts, leech socks and other garments are valued at the lower of cost and net realisable value. A proportion of the stock of *Birds in Bhutan*, reflecting expected future sales, is valued at the lower of cost and net realisable value. No value is placed on the remainder of the stock of *Birds in Bhutan* or stocks of the Club's other publications.

(d) **Exchange rates**

Bank accounts have been opened in the Club's name in India, Thailand and the USA. In the balance sheet, the foreign currency bank balances have been translated into sterling at the exchange rate at the end of the year. Foreign currency receipts and payments have been converted into sterling at the average rate for the year.

(e) **Incoming resources**

Incoming resources are included from the point at which they become receivable.

(f) **Resources expended**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation. Expenditure on grants is recorded following unconditional approval by Council and communication to the grant recipient. All costs have been directly attributed to one of the functional categories in the Statement of Financial Activities.

2. Conservation project costs

<table>
<thead>
<tr>
<th>Smythies Fund projects</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>White-shouldered Ibis nest protection in Cambodia (University of East Anglia)</td>
<td>-</td>
<td>2,000</td>
</tr>
<tr>
<td>Spoon-billed Sandpiper recovery programme (Wildfowl &amp; Wetlands Trust)</td>
<td>-</td>
<td>8,200</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>-</td>
<td><strong>10,200</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Gurney's Pitta Fund projects</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Re-afforestation project at KNC (Forest Restoration Research Unit)</td>
<td>-</td>
<td>3,171</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>-</td>
<td><strong>13,371</strong></td>
</tr>
</tbody>
</table>

3. Support costs

Support costs have not been allocated to activity categories within the Statement of Financial Activities, however the table below provides such an allocation. The most significant costs are postage costs, the majority of which are incurred in mailing the Club’s publications to members and have been allocated on an actual basis. Other costs have been allocated on an actual basis where possible, otherwise they have been apportioned on the basis of estimated usage.

<table>
<thead>
<tr>
<th>Cost of generating funds</th>
<th>Charitable activities</th>
<th>Governance</th>
<th>Total 2012</th>
<th>Total 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Postage and mailing</td>
<td>585</td>
<td>15,793</td>
<td>318</td>
<td>16,696</td>
</tr>
<tr>
<td>Stationery and photocopy costs</td>
<td>63</td>
<td>63</td>
<td>31</td>
<td>157</td>
</tr>
<tr>
<td>Publicity and website costs</td>
<td>66</td>
<td>103</td>
<td>26</td>
<td>195</td>
</tr>
<tr>
<td>Meeting costs</td>
<td>556</td>
<td>437</td>
<td>66</td>
<td>1,059</td>
</tr>
<tr>
<td>Insurance</td>
<td>121</td>
<td>61</td>
<td>20</td>
<td>202</td>
</tr>
<tr>
<td>Independent examiner's fee</td>
<td>-</td>
<td>-</td>
<td>310</td>
<td>310</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1,391</strong></td>
<td><strong>16,457</strong></td>
<td><strong>771</strong></td>
<td><strong>18,619</strong></td>
</tr>
</tbody>
</table>
4. Trustees

No remuneration was paid or payable out of OBC funds directly or indirectly to any Council member or to any person or persons known to be connected with them.

Three Council members have been reimbursed the cost of purchases made on behalf of the Club, principally in respect of postage, stationery and goods for resale. All of these sums represent the reimbursement of expenses at cost.

5. Employees

The charity has no paid employees.

6. Taxation

The Club has charitable objectives which are embodied in the constitution adopted by the members. The Club is a registered charity and, under present regulations, it has no liability to taxation.

7. Designated and Restricted Funds

The Club has the following designated fund which has been set aside out of unrestricted funds by Council for specific purposes:

(a) Bertram Smythies Memorial Fund

This Fund, which arose as a result of a legacy from the estate of Bertram Smythies, will be used in furtherance of the Club's charitable objectives with conservation or conservation awareness projects the preferred purpose to which the funds, along with interest earned from their investment, will be directed. Conservation projects will be proactively developed by the Club with the Red Data Book: Threatened Birds of Asia used as a guide in prioritisation.

In addition, the Club has established the following restricted funds:

(b) Conservation Fund

The Conservation Fund was set up to provide awards to projects with high merit for conservation in the Orient. It is funded from donations to the Club, from both individual members and the Club's Corporate Sponsors, along with the net proceeds from raffles and other fundraising activities. Grants payable are recognised in the Statement of Financial Activities as soon as they have been approved by Council.

(c) Honorary Membership Fund

This Fund has been set up to provide honorary membership for nationals in the Orient who are not able to pay full subscriptions. It is funded from subscriptions from Supporting Members and Business Supporters.

(d) Gurney's Pitta Fund

This Fund was set up following the launch of the "Save the Gurney's Pitta" campaign and fighting fund by OBC Council in the Autumn of 1999. It has been funded from donations to the Club, sales of T-shirts and pin badges and from the net proceeds of the 2000 Grand Prize Draw.

8. Analysis of Fund balances

<table>
<thead>
<tr>
<th></th>
<th>At 1 January 2012</th>
<th>Incoming resources</th>
<th>Resources expended</th>
<th>Transfers</th>
<th>31 December 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Accumulated Fund</td>
<td>27,674</td>
<td>37,302</td>
<td>(36,871)</td>
<td>630</td>
<td>28,735</td>
</tr>
<tr>
<td>Bertram Smythies Memorial Fund</td>
<td>135,332</td>
<td>1,664</td>
<td>(74)</td>
<td>-</td>
<td>136,922</td>
</tr>
<tr>
<td>Conservation Fund</td>
<td>28,377</td>
<td>23,173</td>
<td>(23,163)</td>
<td>1,000</td>
<td>29,387</td>
</tr>
<tr>
<td>Honorary Membership Fund</td>
<td>4,044</td>
<td>1,924</td>
<td>-</td>
<td>(1,630)</td>
<td>4,338</td>
</tr>
<tr>
<td>Gurney's Pitta Fund</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>195,427</td>
<td>64,063</td>
<td>(60,108)</td>
<td>-</td>
<td>199,382</td>
</tr>
</tbody>
</table>